

03rd November, 2021

To

Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting held on 03rd November 2021.

Further to our letter, the Board of Directors of the company at its meeting held on 03rd November, 2021, inter alia, have approved the following:

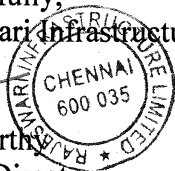
1. The Unaudited Financial Results of the company for the Quarter ended 30th September, 2021 and the same is enclosed for your records.
2. Limited Review Report for the Quarter ended 30th September, 2021 is also enclosed herewith for your records.

Kindly take the above on your record.

Thanking you,

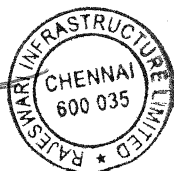
Yours faithfully,
For Rajeswari Infrastructure Limited

G.Ramamurthy
Managing Director.
(DIN: 00060323)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2021 AS PER IND-AS

Particulars	3 months Ended			Half year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
1. Revenue from Operations	73.67	0.66	34.32	74.33	34.32	396.27
2. Other Income	5.79	1.91	2.06	7.70	9.67	23.77
3. Total Income (1+2)	79.46	2.57	36.38	82.03	43.99	420.04
4. Expenditure						
a. Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	27.76	-		27.76		
b. Cost of materials consumed	4.89	1.62	27.13	6.51	28.03	290.50
c. Purchase of Stock-in-Trade	-	-	-	-	-	-
d. Employee benefit expense	8.03	7.39	6.94	15.42	13.32	28.39
e. Finance costs	(0.01)	0.01	0.24	-	0.48	0.62
f. Depreciation and amortization expenses	3.55	3.61	5.09	7.16	10.34	19.73
g. Other expenditure	7.50	5.85	2.41	13.35	4.18	17.96
Total	51.71	18.48	41.81	70.19	56.35	357.20
5. Profit/(loss) before exceptional Items and tax (1-4)	27.75	(15.91)	(5.43)	11.84	(12.36)	62.84
6. Exceptional items (LOSS DUE TO FLOODS)	-	-	-	-	-	-
7. Profit/(loss) before tax (V-VI)	27.75	(15.91)	(5.43)	11.84	(12.36)	62.84
8. Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	3.68
9. Profit (Loss) for the period from continuing operations (VII-VIII)	27.75	(15.91)	(5.43)	11.84	(12.36)	59.16
10. Other Comprehensive Income	-	-	-	-	-	-
11. Total Comprehensive Income for the period	27.75	(15.91)	(5.43)	11.84	(12.36)	59.16
12. Paid-up equity share capital	553.09	553.09	553.09	553.09	553.09	553.09
(Equity Shares of Rs. 10 each)						
13. Reserves excluding Revaluation Reserves as as per balance sheet of previous accounting year	48.01	(11.47)	(11.47)	48.01	(11.47)	(11.47)
14. Earnings Per Share (EPS)						
a) Basic EPS and	0.50	(0.29)	(0.10)	0.21	(0.22)	1.07
diluted EPS before	0.50	(0.29)	(0.10)	0.21	(0.22)	1.07
Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
b) Basic EPS and	0.50	(0.29)	(0.10)	0.21	(0.22)	1.07
diluted EPS after	0.50	(0.29)	(0.10)	0.21	(0.22)	1.07
Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						

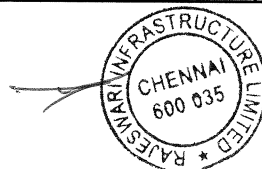


RAJESWARI INFRASTRUCTURE LIMITED

Regd Office : No.18/23, II Cross Street, East CIT Nagar, Nandanam, Chennai -35.
 Standalone Statement of Assets and Liabilities as per IND-AS

(Rs. In lakhs)

Particulars	As at 30/09/2021	As at 31/03/2021
	(AUDITED)	(AUDITED)
ASSETS		
NON CURRENT ASSETS		
(a) Property Plant and Equipment	543.28	549.87
(b) Other Intangible Assets	0.03	0.03
(c) Investments	0.09	0.09
(d) Long Term Loans and Advances	9.27	9.27
(e) Deferred Tax Assets (net)	131.75	131.75
CURRENT ASSETS		
(a) Inventories	551.61	579.37
(b) Financial Assets:		
(i) Trade Receivables	15.59	18.68
(ii) Cash and Cash Equivalents	44.70	21.58
(iii) Short Term Loans and Advances	264.30	256.38
(c) Other Current Assets	28.18	28.35
TOTAL ASSETS	1,588.80	1,595.37
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	553.09	553.09
(b) Other Equity	(493.56)	(505.40)
LIABILITIES		
NON CURRENT LIABILITIES		
(a) Financial Liabilities:		
(i) Borrowings	146.43	75.06
CURRENT LIABILITIES		
(a) Financial Liabilities:		
(i) Borrowings	2.82	0.03
(ii) Trade Payables	67.05	83.05
(b) Other Current Liabilities	1,247.18	1,323.93
(c) Provisions	65.79	65.62
TOTAL EQUITY AND LIABILITIES	1,588.80	1,595.37



Segmentwise revenue, results and capital employed along with the quarterly results

Particulars	Quarter ended 30.09.2021	Quarter ended 30.06.2021	Quarter ended 30.09.2020	Half year ended 30.09.2021	Half year ended 30.09.2020	Year ended 31.03.2021
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Segment Revenue						
(a) House Construction	70.96	-	34.32	70.96	34.32	395.97
(b) Service Apartments	2.72	0.66	-	3.38	-	0.30
(c) Offset Printing	-	-	-	-	-	-
(d) Unallocable	5.78	1.91	2.06	7.70	9.67	23.77
Total	79.46	2.57	36.38	82.03	43.99	420.04
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	79.46	2.57	36.38	82.03	43.99	420.04
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest						
(a) House Construction	40.10	(0.45)	8.25	39.65	7.80	110.22
(b) Service Apartments	(2.54)	(3.19)	(2.55)	(5.73)	(6.19)	(12.75)
(c) Offset Printing	(2.79)	(2.17)	(2.07)	(4.96)	(3.52)	(8.77)
(d) Unallocable	5.51	1.64	0.99	7.15	7.53	19.76
Total	40.28	(4.17)	4.62	36.11	5.62	108.46
Less: i) Interest**	(0.01)	0.01	0.24	-	0.48	0.62
ii) Other Un-allocable Expenditure net off Un-allocable income	12.54	11.73	9.80	24.27	17.50	44.67
iii) Extraordinary Items (Loss Due to Flood)	-	-	-	-	-	-
Total Profit Before Tax	27.74	(15.91)	(5.42)	11.84	(12.36)	63.17
3. Segment Assets						
(a) House Construction	611.57	639.77	849.15	611.57	849.15	633.22
(b) Offset Printing	159.22	159.93	161.46	159.22	161.46	160.49
(c) Service Apartments	446.93	444.62	451.28	446.93	451.28	453.89
(d) Unallocable	371.09	338.25	362.30	371.09	362.30	347.78
Total	1,588.80	1,582.57	1,824.19	1,588.80	1,824.19	1,595.37
4. Segment Liabilities						
(a) House Construction	1,085.59	1,101.66	1,224.60	1,085.59	1,224.60	1,101.59
(b) Offset Printing	275.18	282.59	287.82	275.18	287.82	285.55
(c) Service Apartments	-	-	-	-	-	-
(d) Unallocable	168.51	166.54	335.61	168.51	335.61	160.54
Total	1,529.27	1,550.78	1,848.03	1,529.27	1,848.03	1,547.68
5. Capital Employed						
(a) House Construction	(474.02)	(461.89)	(375.45)	(474.02)	(375.45)	(468.37)
(b) Offset Printing	(115.96)	(122.66)	(126.36)	(115.96)	(126.36)	(125.07)
(c) Service Apartments	446.93	444.62	451.28	446.93	451.28	453.89
(d) Unallocable	202.58	171.71	26.69	202.58	26.69	187.24
Total	59.53	31.79	(23.84)	59.53	(23.84)	47.69

Notes :

- The above results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at their meeting held on 03/11/2021.
- Rajeswari Infrastructure Limited has three business segments - (1) construction and infrastructure (2) Printing and graphics division (3) Service Apartments, segment revenue results and capital employed figures include the respective amounts identifiable to each of the segments.
- The SARS CoV-2 virus responsible for COVID -19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian economy and a significant decrease in economic activities. The impact of the same is also seen in the construction and infrastructure industry. A series of lockdowns were imposed by the government to curb the spread of the pandemic and the effect of recurrent lockdowns have continued in this Financial Year as well. As a result of the same, this has impacted the Company's current and future economic activity, though not in a manner affecting the going concern convention for the Company.
- The standalone financial results for the quarter ended March 31, 2021 are the balancing figure between audited figures in respect of the full financial year

and the published year to date figures up to the nine months of the relevant financial year which were subject to limited review by statutory auditor.

5. The Company based on current information available, has analysed various scenarios and applied management estimates on the receivables.

6. Figures have been regrouped wherever considered necessary.

Place : Chennai

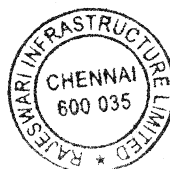
Date : 03/11/2021

By Order of the Board
 For RAJESWARI INFRASTRUCTURE LIMITED
 G. RAMAMURTHY
 Managing Director
 (DIN 00060323)

18/23, 2nd Cross Street, East CIT Nagar,
 Nandanam, Chennai - 600035.
 Telephone : 044 - 4552 2434
 e-mail : rajinfraltd@gmail.com,
 web site : www.rflindia.org
 CIN : L72300TN1993PLC024868

CASH FLOW STATEMENT FOR THE QUARTER ENDED 30.09.2021 AS PER IND-AS

Cash flow statement, direct		
	Particulars	Year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-21
B	Date of end of reporting period	30-09-21
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part: I	Blue color marked fields are non-mandatory.	
	Statement of cash flows	
	Whether cash flow statement is applicable on company	
	Cash flows from used in operating activities	
	Classes of cash receipts from operating activities	
	Receipts from sales of goods and rendering of services	74.33
	Receipts from royalties fees, commissions and other revenue	
	Receipts from contracts held for dealing or trading purpose	
	Receipts from premiums and claims annuities and other policy benefits	
	Receipts from rents and subsequent sales of assets held for rental to others and subsequently held for sale	4.78
	Other cash receipts from operating activities	
	Classes of cash payments from operating activities	
	Payments to suppliers for goods and services	-61.31
	Payments from contracts held for dealing or trading purpose	
	Payments to and on behalf of employees	
	Payments for premiums and claims, annuities and other policy benefits	
	Payments to manufacture or acquire assets held for rental to others and subsequently held for sale	
	Other cash payments from operating activities	
	Net cash flows from (used in) operations	
	Dividends received	
	Interest paid	
	Interest received	0.08
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	0.18
	Net cash flows from (used in) operating activities	18.06
	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	
	Cash flows used in obtaining control of subsidiaries or other businesses	
	Other cash receipts from sales of equity or debt instruments of other entities	
	Other cash payments to acquire equity or debt instruments of other entities	
	Other cash receipts from sales of interests in joint ventures	
	Other cash payments to acquire interests in joint ventures	
	Proceeds from sales of property, plant and equipment	3.01
	Purchase of property, plant and equipment	-0.75
	Proceeds from sales of investment property	
	Purchase of investment property	
	Proceeds from sales of goodwill	
	Purchase of goodwill	
	Proceeds from sales of intangible assets	
	Purchase of intangible assets	
	Proceeds from biological assets other than bearer plants	
	Purchase of biological assets other than bearer plants	
	Proceeds from sales of other long-term assets	
	Purchase of other long-term assets	
	Cash advances and loans made to other parties	
	Cash receipts from repayment of advances and loans made to other parties	
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
	Dividends received	
	Interest received	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Proceeds from government grants	
	Net cash flows from (used in) investing activities	2.27
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	
	Payments from changes in ownership interests in subsidiaries that do not result in loss of control	
	Proceeds from issuing shares	
	Proceeds from issuing other equity instruments	
	Payments to acquire or redeem entity's shares	
	Payments of other equity instruments	
	Proceeds from exercise of stock options	
	Proceeds from issuing debentures notes bonds etc	
	Proceeds from borrowings	2.79
	Repayments of borrowings	
	Payments of finance lease liabilities	
	Payments of lease liabilities	
	Dividends paid	
	Interest paid	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Net cash flows from (used in) financing activities	2.79
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	23.11
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	
	Net increase (decrease) in cash and cash equivalents	23.11
	Cash and cash equivalents cash flow statement at beginning of period	21.58
	Cash and cash equivalents cash flow statement at end of period	44.70



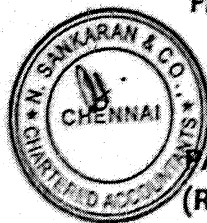
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Rajeswari Infrastructure Limited for the period ended 30th September, 2021. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 3rd November, 2021. Our responsibility is to issue a report on these financial statements based on our review.

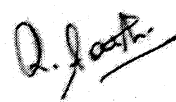
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 03.11.2021



For N SANKARAN & CO.,
Chartered Accountants,
Firm Registration No.003590S


PARTNER
(R AARTHI FCA)
Membership No.231758
UDIN: 21231758AAAAAY2216