



July 20, 2021

To  
The Officer Incharge,,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Dalal Street, Fort  
Mumbai -400 001  
Scrip Code: 526823

Dear Sir,

Sub: Resubmission of Audited Financial Results for the quarter and financial year ended March 31, 2021.

This is in Continuation of our e-mail dated 14<sup>th</sup> July, 2021 regarding submission of Audited Standalone Financial Statements for the Quarter and Year ended on 31<sup>st</sup> March, 2021.

Pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulations, 2015, the Audited Standalone Financial Results along with Auditors Report thereon by Statutory Auditors for the Quarter and year ended on 31<sup>st</sup> March, 2021 along with Statement of Assets and Liabilities and Cash Flow Statement in the PDF Format has been submitted in the prescribed time.

Further we would like to inform that due to some technical issues, there was a typographical error in the Earning Per Share (EPS), therefore we are once again enclosing the same for your record.

We hereby resubmit the corrected financial statement for quarter and year ended 31<sup>st</sup> March, 2021 in PDF and XBRL mode to the exchange. you are requested to kindly take on record the aforesaid Audited Financial Statements for your records and reference

We sincerely apologise for the inconvenience caused to you and request you to update the same in your records.

Thanking you,

For RAJESWARI INFRASTRUCTURE LTD



Managing Director

18/23, 2nd Cross Street, East CIT Nagar,  
Nandanam, Chennai - 600035.  
Telephone : 044 - 4552 2434  
e-mail : rajeswariltd@gmail.com,  
web site : www.rfiindia.org  
CIN : L72300TN1993PLC024868

21<sup>st</sup> June 2021

To  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort  
Mumbai – 400 001.

Dear Sir,

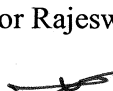
**Sub: Outcome of Board Meeting held on 21<sup>st</sup> June 2021.**

Further to our letter, the Board of Directors of the company at its meeting held on 21<sup>st</sup> June 2021, inter alia, have approved the following:

1. The Audited Financial Results of the company for the Quarter and Year ended 31st March, 2021 and the same is enclosed for your records.
2. Auditor Report for the Quarter and Year ended 31<sup>st</sup> March, 2021 is also enclosed herewith for your records.
3. Appointed Mr.M.Damodaran as Secretarial Auditor for the Financial Year 2020-2021.
4. Appointed Mr.Sasikumar Munusamy as Internal Auditor for the Financial Year 2021-2022.

Kindly take the above on your record.

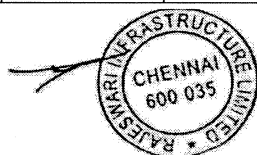
Thanking you,  
Yours faithfully,  
For Rajeswari Infrastructure Limited

  
G.Ramamurthy  
Managing Director.  
(DIN: 00060323)



**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2021 AS PER IND-AS**

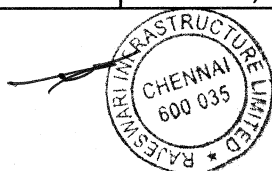
Particulars	Quarter ended			Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1. Revenue from Operations	198.52	163.43	77.55	396.27	372.52
2. Other Income	5.88	8.21	31.42	23.77	93.62
<b>3. Total Income (1+2)</b>	<b>204.40</b>	<b>171.64</b>	<b>108.97</b>	<b>420.03</b>	<b>466.14</b>
4. Expenditure					
a. Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-
b. Cost of materials consumed	138.82	123.65	63.23	290.50	307.63
c. Purchase of Stock-in-Trade	-	-	-	-	-
d. Employee benefit expense	7.71	7.04	10.78	28.06	24.56
e. Finance costs	0.11	0.02	0.25	0.62	1.45
f. Depreciation and amortization expenses	4.51	4.88	5.54	19.73	25.27
g. Other expenditure	5.24	8.54	6.65	17.96	25.74
<b>Total</b>	<b>156.38</b>	<b>144.13</b>	<b>86.45</b>	<b>356.87</b>	<b>384.65</b>
<b>5. Profit/(loss) before exceptional items and tax (1-4)</b>	<b>48.02</b>	<b>27.51</b>	<b>22.52</b>	<b>63.17</b>	<b>81.49</b>
6. Exceptional items (LOSS DUE TO FLOODS)	-	-	-	-	-
<b>7. Profit/(loss) before tax (V-VI)</b>	<b>48.02</b>	<b>27.51</b>	<b>22.52</b>	<b>63.17</b>	<b>81.49</b>
8. Tax expense:					
(1) Current tax	-	-	-	-	-
(2) Deferred tax	3.68	-	3.55	3.68	3.55
<b>9. Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>44.34</b>	<b>27.51</b>	<b>18.97</b>	<b>59.48</b>	<b>77.94</b>
10. Other Comprehensive Income	-	-	-	-	-
<b>11. Total Comprehensive Income for the period</b>	<b>44.34</b>	<b>27.51</b>	<b>18.97</b>	<b>59.48</b>	<b>77.94</b>
12. Paid-up equity share capital (Equity Shares of Rs. 10 each)	553.09	553.09	553.09	553.09	553.09
13. Reserves excluding Revaluation Reserves as as per balance sheet of previous accounting year	(11.47)	(11.47)	(89.40)	(11.47)	(89.40)
14. Earnings Per Share (EPS)					
a) Basic EPS and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.80 0.80	0.50 0.50	0.34 0.34	1.08 1.08	1.41 1.41
b) Basic EPS and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.80 0.80	0.50 0.50	0.34 0.34	1.08 1.08	1.41 1.41



**Standalone Statement of Assets and Liabilities as per IND-AS**

(Rs. In lakhs)

Particulars	As at 31/03/2021	As at 31/03/2020
	(AUDITED)	(AUDITED)
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
(a) Property Plant and Equipment	549.87	569.35
(b) Other Intangible Assets	0.03	0.03
(c) Investments	0.09	0.09
(d) Long Term Loans and Advances	9.27	9.27
(e) Deferred Tax Assets (net)	131.75	135.40
<b>CURRENT ASSETS</b>		
(a) Inventories	579.37	862.69
(b) Financial Assets:		
(i) Trade Receivables	18.68	15.56
(ii) Cash and Cash Equivalents	21.58	22.03
(iii) Short Term Loans and Advances	256.38	210.99
(c) Other Current Assets	28.35	28.52
<b>TOTAL ASSETS</b>	<b>1,595.37</b>	<b>1,853.93</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	553.09	553.09
(b) Other Equity	(505.08)	(564.56)
<b>LIABILITIES</b>		
<b>NON CURRENT LIABILITIES</b>		
(a) Financial Liabilities:		
(i) Borrowings	75.06	146.43
<b>CURRENT LIABILITIES</b>		
(a) Financial Liabilities:		
(i) Borrowings	0.03	136.45
(ii) Trade Payables	83.05	217.45
(b) Other Current Liabilities	1,323.93	1,285.58
(c) Provisions	65.29	79.49
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,595.37</b>	<b>1,853.93</b>



## Segmentwise revenue, results and capital employed along with the quarterly results

Particulars	Quarter ended			Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
<b>1. Segment Revenue</b>					
(a) House Construction	198.22	163.43	77.55	395.97	372.52
(b) Service Apartments	0.30	-	-	0.30	-
(c) Offset Printing	-	-	-	-	-
(d) Unallocable	5.88	8.21	31.41	23.77	93.62
<b>Total</b>	<b>204.40</b>	<b>171.64</b>	<b>108.96</b>	<b>420.03</b>	<b>466.14</b>
<b>Less: Inter Segment Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net sales/Income From Operations</b>	<b>204.40</b>	<b>171.64</b>	<b>108.96</b>	<b>420.03</b>	<b>466.14</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest)</b>					
(a) House Construction	61.09	41.33	15.50	110.22	75.49
(b) Service Apartments	(2.47)	(4.09)	(3.94)	(12.75)	(15.86)
(c) Offset Printing	(2.69)	(2.55)	(2.19)	(8.77)	(14.62)
(d) Unallocable	5.08	7.14	30.08	19.76	85.13
<b>Total</b>	<b>61.01</b>	<b>41.83</b>	<b>39.45</b>	<b>108.46</b>	<b>130.14</b>
<b>Less: i) Interest**</b>	<b>0.11</b>	<b>0.02</b>	<b>0.25</b>	<b>0.62</b>	<b>1.45</b>
<b>ii) Other Un-allocable Expenditure net off Un-allocable income</b>	<b>12.87</b>	<b>14.30</b>	<b>16.68</b>	<b>44.67</b>	<b>47.22</b>
<b>iii) Extraordinary Items (Loss Due to Flood)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Profit Before Tax</b>	<b>48.02</b>	<b>27.51</b>	<b>22.52</b>	<b>63.17</b>	<b>81.47</b>
<b>3. Segment Assets</b>					
(a) House Construction	633.22	727.35	875.34	633.22	875.34
(b) Offset Printing	160.49	160.90	162.88	160.49	162.88
(c) Service Apartments	453.89	450.49	462.19	453.89	462.19
(d) Unallocable	347.78	394.81	353.52	347.78	353.52
<b>Total</b>	<b>1,595.37</b>	<b>1,733.55</b>	<b>1,853.93</b>	<b>1,595.37</b>	<b>1,853.93</b>
<b>4. Segment Liabilities</b>					
(a) House Construction	1,101.59	1,182.95	1,235.99	1,101.59	1,235.99
(b) Offset Printing	285.55	286.45	304.71	285.55	304.71
(c) Service Apartments	-	-	-	-	-
(d) Unallocable	160.22	260.47	324.70	160.22	324.70
<b>Total</b>	<b>1,547.36</b>	<b>1,729.87</b>	<b>1,865.40</b>	<b>1,547.36</b>	<b>1,865.40</b>
<b>5. Capital Employed</b>					
(a) House Construction	(468.37)	(455.60)	(360.65)	(468.37)	(360.65)
(b) Offset Printing	(125.07)	(125.55)	(141.83)	(125.07)	(141.83)
(c) Service Apartments	453.89	450.49	462.19	453.89	462.19
(d) Unallocable	187.56	134.33	28.82	187.56	28.82
<b>Total</b>	<b>48.01</b>	<b>3.67</b>	<b>(11.47)</b>	<b>48.01</b>	<b>(11.47)</b>

## Notes :

- The above results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at their meeting held on 21.06.2021
- Rajeswari Infrastructure Limited has three business segments - (1) construction and infrastructure (2) Printing and graphics division (3) Service Apartments, segment revenue results and capital employed figures include the respective amounts identifiable to each of the segments.
- The SARS CoV-2 virus responsible for COVID -19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian economy and a significant decrease in economic activities. The impact of the same is also seen in the construction and infrastructure industry. A series of lockdowns were imposed by the government to curb the spread of the pandemic and the effect of recurrent lockdowns have continued in this Financial Year as well. As a result of the same, this has impacted the Company's current and future economic activity, though not in a manner affecting the going concern convention for the Company.
- The standalone financial results for the quarter ended 31.03.2021 are the balancing figure between unaudited figures in respect of the year ended 31.03.2021 and the published 9 month ended figures up to 31.12.2020 which were subject to limited review by statutory auditor.
- The Company based on current information available, has analysed various scenarios and applied management estimates on the receivables.
- Figures have been regrouped wherever considered necessary.

Place : Chennai

Date : 21.06.2021

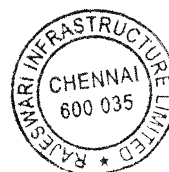
 By Order of the Board  
 For RAJESWARI INFRASTRUCTURE LIMITED

 G. RAMANATHAN  
 Managing Director  
 (DIN 00060323)

 18/23, 2nd Cross Street, East CIT Nagar,  
 Nandanam, Chennai - 600035.  
 Telephone : 044 - 4552 2434  
 e-mail : rajinfra@rajinfra.com,  
 web site : www.rflindia.org  
 CIN : L72300TN1993PLC024868

## CASH FLOW STATEMENT FOR THE QUARTER ENDED 31.03.2021 AS PER IND-AS

Cash flow statement, direct			
	Particulars	Year ended	(dd-mm-yyyy)
A	Date of start of reporting period	01-Apr-20	
B	Date of end of reporting period	31-Mar-21	
C	Whether results are audited or unaudited	audited	
D	Nature of report standalone or consolidated	Standalone	
Part I	Blue color marked fields are non-mandatory.		
	Statement of cash flows		
	Whether cash flow statement is applicable on company		
	Cash flows from used in operating activities		
	Classes of cash receipts from operating activities		
	Receipts from sales of goods and rendering of services		261.13
	Receipts from royalties fees, commissions and other revenue		
	Receipts from contracts held for dealing or trading purpose		
	Receipts from premiums and claims annuities and other policy benefits		
	Receipts from rents and subsequent sales of assets held for rental to others and subsequently held for sale		14.07
	Other cash receipts from operating activities		0.14
	Classes of cash payments from operating activities		
	Payments to suppliers for goods and services		-82.39
	Payments from contracts held for dealing or trading purpose		
	Payments to and on behalf of employees		-29.25
	Payments for premiums and claims, annuities and other policy benefits		
	Payments to manufacture or acquire assets held for rental to others and subsequently held for sale		
	Other cash payments from operating activities		-13.94
	Net cash flows from (used in) operations		
	Dividends received		
	Interest paid		
	Interest received		
	Income taxes paid (refund)		
	Other inflows (outflows) of cash		-2.94
	Net cash flows from (used in) operating activities		146.82
	Cash flows from used in investing activities		
	Other cash receipts from sales of interests in joint ventures		
	Other cash payments to acquire interests in joint ventures		
	Proceeds from sales of property, plant and equipment		0.03
	Purchase of property, plant and equipment		
	Proceeds from sales of investment property		
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
	Dividends received		
	Interest received		0.11
	Income taxes paid (refund)		
	Other inflows (outflows) of cash		
	Proceeds from government grants		
	Net cash flows from (used in) investing activities		0.14
	Cash flows from used in financing activities		
	Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		
	Payments from changes in ownership interests in subsidiaries that do not result in loss of control		
	Proceeds from issuing debentures notes bonds etc		
	Proceeds from borrowings		3.44
	Repayments of borrowings		-144.95
	Payments of finance lease liabilities		
	Payments of lease liabilities		
	Dividends paid		-5.90
	Interest paid		
	Income taxes paid (refund)		
	Other inflows (outflows) of cash		
	Net cash flows from (used in) financing activities		-147.41
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes		-0.45
	Effect of exchange rate changes on cash and cash equivalents		
	Effect of exchange rate changes on cash and cash equivalents		-
	Net increase (decrease) in cash and cash equivalents		-0.45
	Cash and cash equivalents cash flow statement at beginning of period		22.03
	Cash and cash equivalents cash flow statement at end of period		21.58



**N.SANKARAN & CO.**  
CHARTERED ACCOUNTANTS

1A, RAJA ANNAMALAI BUILDING,  
2<sup>ND</sup> FLOOR, NEW NO.72, OLD NO.19,  
MARSHALLS ROAD, EGMORE, CHENNAI 600008  
PHONE: 044 28554090  
Email: nsankaranandco@gmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of M/s. Rajeswari Infrastructure Limited

We have audited the quarterly financial results of M/s. Rajeswari Infrastructure Limited for the quarter ended 31<sup>st</sup> March, 2021 and the year-to-date results for the period 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

**Emphasis of Matter:**

We draw attention to Note No. 3 of the financial results, which describes extent to which the Covid-19 pandemic will impact the Company's results. The said note narrates Management's proposed future actions based on its assessment of internal and external factors and macro level indicators. Our opinion is not modified in respect of this matter.

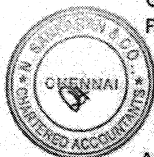
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) give a true and fair view of the profit and other financial information for the quarter ended 31<sup>st</sup> March, 2021 as well as the year-to-date results for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

For N.SANKARAN & Co.,  
Chartered Accountants  
FRN: 00035905



*Aarthi R*


Place of signature: Chennai  
Date: 21.06.2021

AARTHI R FCA  
Partner  
M.No.: 231758  
UDIN:21231758AAAAAM2313



## ANNEXURE X

FORM A (for audit report with unmodified opinion)

1. Name of the Company	RAJESWARI INFRASTRUCTURE LIMITED
2. Annual financial statements for the year ended	31st March 2021
3. Type of Audit observation	Emphasis of Matter (Unmodified opinion): Effect of COVID 19 pandemic on operations.
4. Frequency of observation	Current
5. To be signed by: CEO/Managing Director•  CFO•  Auditor of the company•  Audit Committee Chairman•	

June 21, 2021

To,

BSE Limited,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J.Towers,  
Dalal Street, Fort  
Mumbai -400 001  
Scrip Code: 526823

Dear Sir,

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the Financial Statement for the Financial year ended March 31, 2021.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015, we hereby declare and confirm that the Statutory Auditors of the Company Viz. N. Sankaran & Co., Chartered Accountants, have issued an Unmodified Audit Report on Stand Allow Financial Statements of the Company for the year ended March 31, 2021.

Thanking you,

Yours truly,

For Rajeswari Infrastructure Limited



GOWRI SHANKAR'S

Chief Financial Officer