

27th May 2022

To
Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting held on 27th May 2022.

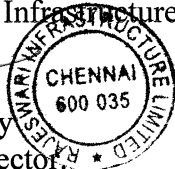
Further to our letter, the Board of Directors of the company at its meeting held on 27th May 2022, inter alia, have approved the following:

1. The Audited Financial Results of the company for the Quarter and Year ended 31st March, 2022 and the same is enclosed for your records.
2. Auditor Report for the Quarter and Year ended 31st March, 2022 is also enclosed herewith for your records.
3. Appointed Mr.M.Damodaran as Secretarial Auditor for the Financial Year 2021-2022.
4. Appointed Mr.Sasikumar Munusamy as Internal Auditor for the Financial Year 2022-2023.

Kindly take the above on your record.

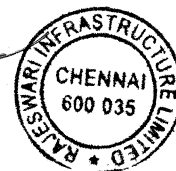
Thanking you,
Yours faithfully,
For Rajeswari Infrastructure Limited

G.Ramamurthy
Managing Director.
(DIN: 00060323)



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2022 AS PER IND-AS

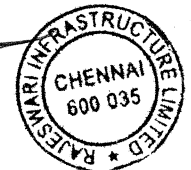
Particulars	Quarter ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1. Revenue from Operations	48.49	83.48	198.52	206.30	396.27
2. Other Income	11.03	6.83	5.88	25.56	23.77
3. Total Income (1+2)	59.51	90.31	204.40	231.85	420.04
4. Expenditure					
a. Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	33.30	55.52	136.67	116.58	283.32
b. Cost of materials consumed	20.32	5.42	2.15	32.25	7.18
c. Purchase of Stock-in-Trade	-	-	-	-	-
d. Employee benefit expense	7.93	8.51	7.71	31.87	28.39
e. Finance costs	10.53	-	0.11	10.53	0.62
f. Depreciation and amortization expenses	3.48	3.50	4.51	14.14	19.73
g. Other expenditure	9.96	7.95	5.24	31.26	17.96
Total	85.51	80.90	156.39	236.62	357.20
5. Profit/(loss) before exceptional items and tax (1-4)	(26.00)	9.41	48.01	(4.77)	62.84
6. Exceptional items (LOSS DUE TO FLOODS)	-	-	-	-	-
7. Profit/(loss) before tax (V-VI)	(26.00)	9.41	48.01	(4.77)	62.84
8. Tax expense:					
(1) Current tax	-	-	-	-	-
(2) Deferred tax	3.98	-	3.68	3.98	3.68
9. Profit (Loss) for the period from continuing operations (VII-VIII)	(29.98)	9.41	44.33	(8.75)	59.16
10. Other Comprehensive Income	-	-	-	-	-
11. Total Comprehensive Income for the period	(29.98)	9.41	44.33	(8.75)	59.16
12. Paid-up equity share capital (Equity Shares of Rs. 10 each)	553.09	553.09	553.09	553.09	553.09
13. Reserves excluding Revaluation Reserves as as per balance sheet of previous accounting year	47.69	47.69	(11.47)	47.69	(11.47)
14. Earnings Per Share (EPS)					
a) Basic EPS and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.54) (0.54)	0.17 0.17	0.80 0.80	(0.16) (0.16)	1.07 1.07
b) Basic EPS and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.54) (0.54)	0.17 0.17	0.80 0.80	(0.16) (0.16)	1.07 1.07



Standalone Statement of Assets and Liabilities as per IND-AS

(Rs.In Lakhs)

Particulars	As at 31/03/2022	As at 31/03/2021
	(AUDITED)	(AUDITED)
ASSETS		
NON CURRENT ASSETS		
(a) Property Plant and Equipment	538.05	549.87
(b) Other Intangible Assets	0.03	0.03
(c) Investments	0.09	0.09
(d) Long Term Loans and Advances	9.27	9.27
(e) Deferred Tax Assets (net)	127.77	131.75
CURRENT ASSETS		
(a) Inventories	462.79	579.37
(b) Financial Assets:		
(i) Trade Receivables	26.57	18.68
(ii) Cash and Cash Equivalents	10.72	21.58
(iii) Short Term Loans and Advances	349.37	256.38
(c) Other Current Assets	17.79	28.35
TOTAL ASSETS	1,542.45	1,595.37
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	553.09	553.09
(b) Other Equity	(514.15)	(505.40)
LIABILITIES		
NON CURRENT LIABILITIES		
(a) Financial Liabilities:		
(i) Borrowings	14.18	75.06
CURRENT LIABILITIES		
(a) Financial Liabilities:		
(i) Borrowings	0.93	0.03
(ii) Trade Payables	22.75	83.05
(b) Other Current Liabilities	1,400.31	1,323.93
(c) Provisions	65.33	65.62
TOTAL EQUITY AND LIABILITIES	1,542.45	1,595.37



Segmentwise revenue, results and capital employed along with the quarterly results

Particulars	Quarter ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1. Segment Revenue					
(a) House Construction	50.39	81.35	198.22	202.70	395.97
(b) Service Apartments	0.01	0.21	0.30	3.60	0.30
(c) Offset Printing	-	-	-	-	-
(d) Unallocable	9.12	8.74	5.88	25.56	23.77
Total	59.51	90.30	204.40	231.85	420.04
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	59.51	90.30	204.40	231.85	420.04
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest					
(a) House Construction	(6.12)	23.02	61.09	56.55	110.22
(b) Service Apartments	2.95	(3.88)	(2.47)	(6.66)	(12.75)
(c) Offset Printing	1.88	(3.61)	(2.69)	(6.69)	(8.77)
(d) Unallocable	8.76	8.44	5.08	24.35	19.76
Total	7.46	23.97	61.01	67.54	108.46
Less: i) Interest**	10.53	-	0.11	10.53	0.62
ii) Other Un-allocable Expenditure net off Un-allocable income	22.94	14.57	13.20	61.78	45.00
iii) Extraordinary Items (Loss Due to Flood)	-	-	-	-	-
Total Profit Before Tax	(26.01)	9.40	47.70	(4.77)	62.84
3. Segment Assets					
(a) House Construction	606.84	597.72	633.22	606.84	633.22
(b) Offset Printing	147.72	158.66	160.49	147.72	160.49
(c) Service Apartments	453.06	435.06	453.89	453.06	453.89
(d) Unallocable	334.82	416.89	347.78	334.82	347.78
Total	1,542.45	1,608.33	1,595.38	1,542.45	1,595.38
4. Segment Liabilities					
(a) House Construction	1,041.29	1,068.83	1,101.59	1,041.29	1,101.59
(b) Offset Printing	280.68	280.38	285.55	280.68	285.55
(c) Service Apartments	-	-	-	-	-
(d) Unallocable	181.54	190.19	160.54	181.54	160.54
Total	1,503.51	1,539.40	1,547.68	1,503.51	1,547.68
5. Capital Employed					
(a) House Construction	(434.44)	(471.11)	(468.37)	(434.44)	(468.37)
(b) Offset Printing	(132.96)	(121.72)	(125.06)	(132.96)	(125.06)
(c) Service Apartments	453.06	435.06	453.89	453.06	453.89
(d) Unallocable	153.28	226.70	187.24	153.28	187.24
Total	38.94	68.93	47.70	38.94	47.70

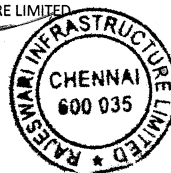
Notes :

- The above results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors at their meeting held on 27.05.2022
- Rajeswari Infrastructure Limited has three business segments - (1) construction and infrastructure (2) Printing and graphics division (3) Service Apartments, segment revenue results and capital employed figures include the respective amounts identifiable to each of the segments.
- The SARS CoV-2 virus responsible for COVID -19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian economy and a significant decrease in economic activities. The impact of the same is also seen in the construction and infrastructure industry. A series of lockdowns were imposed by the government to curb the spread of the pandemic and the effect of recurrent lockdowns have continued in this Financial Year as well. As a result of the same, this has impacted the Company's current and future economic activity, though not in a manner affecting the going concern convention for the Company.
- The standalone financial results for the quarter ended 31.03.2022 are the balancing figure between audited figures in respect of the year ended 31.03.2022 and the published 9 month ended figures up to 31.12.2021 which were subject to limited review by statutory auditor.
- The Company based on current information available, has analysed various scenarios and applied management estimates on the receivables.
- Figures have been regrouped wherever considered necessary.

Place : Chennai
Date : 27.05.2022

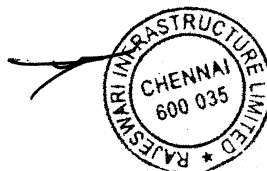
By Order of the Board
For RAJESWARI INFRASTRUCTURE LIMITED

G. RAMAMURTHY
Managing Director
(DIN 00060323)



CASH FLOW STATEMENT FOR THE QUARTER ENDED 31.03.2022 AS PER IND-AS

Cash flow statement, direct		
	Particulars	Year ended
A	Date of start of reporting period	01-04-21
B	Date of end of reporting period	31-03-22
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory	
	Statement of cash flows	
	Whether cash flow statement is applicable on company	
	Cash flows from used in operating activities	
	Classes of cash receipts from operating activities	
	Receipts from sales of goods and rendering of services	206.30
	Receipts from royalties fees, commissions and other revenue	
	Receipts from contracts held for dealing or trading purpose	
	Receipts from premiums and claims annuities and other policy benefits	
	Receipts from rents and subsequent sales of assets held for rental to others and subsequently held for sale	20.39
	Other cash receipts from operating activities	2.79
	Classes of cash payments from operating activities	
	Payments to suppliers for goods and services	-180.09
	Payments from contracts held for dealing or trading purpose	
	Payments to and on behalf of employees	-31.87
	Payments for premiums and claims, annuities and other policy benefits	
	Payments to manufacture or acquire assets held for rental to others and subsequently held for sale	
	Other cash payments from operating activities	-34.33
	Net cash flows from (used in) operations	-16.81
	Dividends received	
	Interest paid	
	Interest received	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Net cash flows from (used in) operating activities	-16.81
	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	
	Cash flows used in obtaining control of subsidiaries or other businesses	
	Other cash receipts from sales of equity or debt instruments of other entities	
	Other cash payments to acquire equity or debt instruments of other entities	
	Other cash receipts from sales of interests in joint ventures	
	Other cash payments to acquire interests in joint ventures	
	Proceeds from sales of property, plant and equipment	2.55
	Purchase of property, plant and equipment	-2.49
	Proceeds from sales of investment property	
	Purchase of investment property	
	Proceeds from sales of goodwill	
	Purchase of goodwill	
	Proceeds from sales of intangible assets	
	Purchase of intangible assets	
	Proceeds from biological assets other than bearer plants	
	Purchase of biological assets other than bearer plants	
	Proceeds from sales of other long-term assets	
	Purchase of other long-term assets	
	Cash advances and loans made to other parties	
	Cash receipts from repayment of advances and loans made to other parties	
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	
	Dividends received	
	Interest received	
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Proceeds from government grants	
	Net cash flows from (used in) investing activities	0.06
	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	
	Payments from changes in ownership interests in subsidiaries that do not result in loss of control	
	Proceeds from issuing shares	
	Proceeds from issuing other equity instruments	
	Payments to acquire or redeem entity's shares	
	Payments of other equity instruments	
	Proceeds from exercise of stock options	
	Proceeds from issuing debentures notes bonds etc	
	Proceeds from borrowings	
	Repayments of borrowings	16.41
	Payments of finance lease liabilities	
	Payments of lease liabilities	
	Dividends paid	
	Interest paid	-10.53
	Income taxes paid (refund)	
	Other inflows (outflows) of cash	
	Net cash flows from (used in) financing activities	5.88
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-10.87
	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	
	Net increase (decrease) in cash and cash equivalents	-10.87
	Cash and cash equivalents cash flow statement at beginning of period	21.58
	Cash and cash equivalents cash flow statement at end of period	10.72



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of M/s. Rajeswari Infrastructure Limited

We have audited the quarterly financial results of M/s. Rajeswari Infrastructure Limited for the quarter ended 31st March, 2022 and the year-to-date results for the period 01st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Emphasis of Matter:

We draw attention to Note No. 3 of the financial results, which describes extent to which the Covid-19 pandemic will impact the Company's results. The said note narrates Management's proposed future actions based on its assessment of internal and external factors and macro level indicators. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) give a true and fair view of the profit and other financial information for the quarter ended 31st March, 2022 as well as the year-to-date results for the period from 01st April, 2021 to 31st March, 2022.

For N.SANKARAN & Co.,
Chartered Accountants
FRN: 00035905



Aarthi R

AARTHI R FCA

Partner



M No.: 231758

UDIN: 22231758AJRZZN6818

Place of signature: Chennai
Date: 27.05.2022

ANNEXURE X

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	RAJESWARI INFRASTRUCTURE LIMITED
2.	Annual financial statements for the year ended	31st March 2022
3.	Type of Audit observation	Emphasis of Matter (Unmodified opinion): Effect of COVID 19 pandemic on operations.
4.	Frequency of observation	Current
5.	To be signed by- CEO/Managing Director• CFO• Auditor of the company• Audit Committee Chairman•	 

May 27, 2022

To,

BSE Limited,
Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort
Mumbai -400 001
Scrip Code: 526823

Dear Sir,

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the Financial Statement for the financial year ended March 31, 2022.

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015, we hereby declare and confirm that the Statutory Auditors of the Company Viz. N. Sankaran & Co., Chartered Accountants, have issued an Unmodified Audit Report on Stand Allow Financial Statements of the Company for the year ended March 31, 2022.

Thanking you,

Yours truly,

For Rajeswari Infrastructure Limited



R.Kishore Kumar

Chief Financial Officer

