



RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery
4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 1 INDIA
PH : 22266735, 22260443, 22282215, 41623638, 41529154
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com
CIN No. : L36911KA1995PLC017077
Website : www.rajeshindia.com

November 14, 2018

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Service Department
Dalal Street, Mumbai
Scrip Code: 531500

To,
The Manager Listing
National Stock Exchange
Corporate Communication Dept.
Bandra (EAST), Mumbai
Scrip Symbol: RAJESHEXPO

Sub: Unaudited Financial Results For The Quarter & Six Months Ended September 30, 2018

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter & six months ended September 30, 2018.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited Stand Alone Financial Results for quarter and six months ended September 30, 2018.
- Limited Review Report from the auditor.

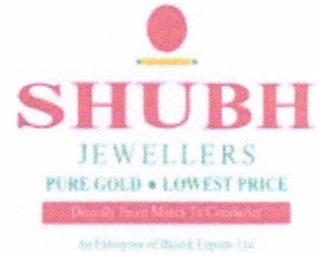
Thanking You

Yours Faithfully

For RAJESH EXPORTS LIMITED

Joseph T D
Business Relations





RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I						
STATEMENT OF STAND ALONE RESULTS FOR THE QUARTER ENDED 30/09/2018						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2018 Unaudited	30/06/2018 Unaudited	30/09/2017 Unaudited	30/09/2018 Unaudited	30/09/2017 Unaudited	31/03/2018 Audited
1	Income from operations					
(a) Net sales/income from operations (inclusive of excise duty)	102248.18	126346.91	81655.76	228595.09	181883.65	336598.16
(b) Other operating income	-	-	-	-	-	-
(c) Other Income	3.53	212.35	16.65	215.88	32.81	382.54
Total income from operations (net)	102251.71	126559.26	81672.41	228810.97	181916.46	336980.70
2	Expenses					
(a) Cost of materials consumed	97407.38	119917.49	81227.84	217324.87	177670.94	332495.41
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2826.28	4290.93	(2438.66)	7117.21	(811.46)	(5191.17)
(d) Employee benefits expense	9.92	18.24	19.25	28.16	37.22	71.79
(e) Depreciation and amortisation expense	4.50	4.50	4.50	9.00	9.00	14.92
(f) Other expenses	18.83	26.36	16.81	45.19	41.96	397.40
(g) Finance costs	740.34	1061.05	1605.48	1801.39	2517.00	4308.34
Total expenses	101007.25	125318.57	80435.22	226325.82	179464.66	332096.69
3	Profit from ordinary activities before tax (1 - 2)					
	1244.46	1240.69	1237.19	2485.15	2451.80	4884.01
4	Tax expense					
	95.84	94.46	96.47	190.30	189.24	472.17
5	Net Profit from ordinary activities after tax (3 - 4)					
	1148.62	1146.23	1140.72	2294.85	2262.56	4411.84
6	Other comprehensive income/expenses (Net of tax)					
	-	-	-	-	-	-
7	Total comprehensive Profit / (Loss) for the period					
	1148.62	1146.23	1140.72	2294.85	2262.56	4411.84
8	Paid-up equity share capital (Face Value of Re. 1)					
	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)
9	Earnings per share (EPS)					
(a) Basic	3.89	3.88	3.86	7.77	7.67	14.94
(b) Diluted						

Statement of Assets and Liabilities		Unaudited Half Year Ended	Audited Year Ended
Particulars		As at 30.09.2018	As at 31.03.2018
A	ASSETS		
	Non-current assets		
	(a) Fixed assets	664.53	671.47
	(b) Intangible assets	-	-
	(c) Goodwill on consolidation	-	-
	(d) Non-current investments	7027.64	7195.35
	(e) Deferred tax assets (net)	-	-
	(f) Long-term loans and advances	19193.34	19187.20
	(g) Other non-current assets	-	-
	Sub-total - Non-current assets	26885.51	27054.02
	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	3391.20	10508.42
	(c) Trade Receivables	31205.82	15969.11
	(d) Cash and cash equivalents	171055.56	136259.93
	(e) Short-term loans and advances	4383.05	4317.74
	(f) Other current assets	4550.10	5184.60
	Sub-total - Current assets	214585.73	172239.80
	TOTAL - ASSETS	241471.24	199293.82



RAJESH EXPORTS LIMITED



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B	EQUITY AND LIABILITIES		
	(a)Share Capital	295.26	295.26
	(b)Reserves and surplus	43501.87	41207.03
	(c)Money received against share warrants	-	-
	Sub-total – shareholders' funds	43797.13	41502.29
	Share application money pending allotment	-	-
	Minority Interest	-	-
	FCTR	-	-
	Non-current liabilities		
	(a)Long-term borrowings	-	-
	(b)Deferred tax liabilities (net)	46.17	46.17
	(c)Other long-term liabilities	61.93	64.50
	(d)Long-term provisions	5.89	5.89
	Sub-total – Non-current liabilities	113.99	116.56
	Current Liabilities		
	(a)Short-term borrowings	83494.27	85945.46
	(b)Trade Payables	113902.34	71093.94
	(c)Other Current liabilities	163.51	163.30
	(d)Short-term provisions	-	472.27
	Sub-total – Current liabilities	197560.12	157674.97
	TOTAL – EQUITY AND LIABILITIES	241471.24	199293.82

Place: Bangalore
Date: 14/11/2018

By Order of the Board
For Rajesh Exports Limited

Rajesh Menta
Chairman



November 14, 2018

LIMITED REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS

To
The Board of Directors
Rajesh Exports Limited

1) We have reviewed the accompanying Statements of Unaudited Financial Results (Consolidated and Stand Alone) of RAJESH EXPORTS LIMITED ("the Company"), for the quarter and six months ended September 30, 2018 and the respective Balance Sheets as at September 30, 2018 ("the Statements"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These Statements which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

2) We conducted our review of the Statements in accordance with the Standard Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in



India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P V Ramana Reddy & Co
Chartered Accountants



[Handwritten Signature]
P V Ramana Reddy
Proprietor
M No. 204588