

10th February, 2021

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Ref. No.: 101424/S/O/L-1/2020-21

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code - ASAHIINDIA

BSE Code - 515030

Sub: Outcome of Board Meeting

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the standalone and consolidated unaudited financial results of the Company for the third quarter and nine months ended 31st December, 2020 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 10th February, 2021.

The Board of Directors of the Company also took note of Resignation of Mr. Tilak Raj as Independent Director of the Company w.e.f. 10th February, 2021 due to his pre-occupations and other professional commitments.

The meeting of the Board of Directors commenced at 8:30 a.m. and concluded at 11:00 a.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly, For Asahi India Glass Ltd.,

fanatre

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.

website: www.aisglass.com

Corporate Office: 5th, 6th & 8th Floor, Tower-B, Global Business Park Mehrauli -Gurgaon Road Gurgaon- 122002 (India) Tel.: +91 124 4062212-19 Fax: +91 124 4062244, 4062288 Corporate Identity Number: 12610201.1984PLC019542

Registered Office: Unit No.203 to 208, Tribhuwan Complex, Ishwar Nagar, Mathura Road, New Delhi- 110065

ASAHI INDIA GLASS UMITED CIN : L'EGIOZDL1984PLCO15542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com REGO. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065 CORP. OFFICE : 5TH FLOOR, TOWER-8, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 [HARVANA]

Statement of Unaudited Financial Results for the third quarter and nine months ended 31st Dec, 2020

Decemporation 1,11,2,120					Als (Standalone)						AIS (Con	AIS (Consolidated)		
Control		The state of the s		Quarter Enged		Period	Ended	Year Ended		Quarter Ended			Ended	Year Ended
Part	1		31.12.2020	30.9.2020	31.12.2019	31.12.2020	31,12,2019	31.03.2020	31.12.2020	30.9.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
Part	1-	Revenue from Operations	(nanonemo)	(Onaddited)	(Duanaited)	(Duandited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Part		a. Sales / Income from operations	73360	62550	67559	158012	200057	000000	7000					
Part	1	b. Other Operating Income	516	429		1040	100000	089657	16057	03416		160819	204335	263860
1,000 1,00		Total Revenue from Operations (a+b)	73876	67979	(3363	150055	4	176000	549		49	- 1130	167	. 625
1,000 1,00	7	Other Income	356	550	70070	13905	796007	790097	75246		68491	161949	204502	264485
The continue being The con	-	Total lecome (1 + 2)	2000	000	437	1096	1210	1403	261	453	341	. 813	1000	1128
red coody, Work-line	4	Expenses	14532	67559	68019	160151	202171	261470	75507	64335	68832	162762	205502	265613
March Marc		cybenses			A second second	The second second								
regional, Workelin. 354 1156 166 686 514 718		a. Lost of Raw Materials Consumed	21087	20899	22516	46341	92099	86780	21457	20964	22648	46934	56595	87599
1,000, 1	- 1	b. Purchases of Stock - in -Trade	304	175	168	989	514	718	402	364	289	1010	1000	0767
The Parising Fig. 1, 1945 19		c. Change In Inventorles of Finished Goods, Work-in-	2524	989	342	8374	112	(1292)	25.65	209	703	2000	0601	13/0
Opinion 59160 7689 11457 21165 31112 39527 9267 778 15181 23197 31312 39527 9269 778 15186 31312 3110 3110 3111 25432 3149 3140 3141 <td>Т</td> <td>Topics and stock in made</td> <td></td> <td>1</td> <td>Constitution (Sept.)</td> <td>1</td> <td>1</td> <td></td> <td></td> <td>}</td> <td>1</td> <td>215</td> <td>מא</td> <td>(3983)</td>	Т	Topics and stock in made		1	Constitution (Sept.)	1	1			}	1	215	מא	(3983)
Page 1965 1500 1310 13	Т	a. rower & ruel	9169	7699	10457	21165	31112	7296E	9267	7781	10531	21385	31347	P266E
Public 1,000 1,0	1	e. Employee benefits Expenses	5909	96292	6349	17409	18714	25425	6487	6711	6837	18850	20234	27413
17023 14856 15870 37559 42816 66539 3565 3565 11002 11111 11111 11111 11111 1111 111	Т	I. Depreciation & Amortisation Expense	3262	3219	3308	9364	9703	13206	3379	3345	3426	9729	10060	13706
1372 1485 14870 14870 14891	Т	g. rinance Cost	3426	3785	3647	10825	18601	14393	3505	3864	3685	11062	11111	14606
Company Comp	\top	h. Other Expenses	17023	14858	15870	37599	48912	66836	17571	15188	16333	38681	20502	58881
11372 1137		Total Expenses (a to h)	62860	57616	62657	151763	185941	243054	64633	58872	64070	156126	10001	240016
1,1372 1,1372 1,1373 1		Profit before Exceptional and Extraordinary Items and Tax (3) - (4)	11372	5913	5362	8388	16230	18416	10873	5464	4762	9899	14531	16097
1372 5913 5911 6186 15879 1846 11220 5756 64618 15921 15	9	Share of Profit of the Associates			0.3			r	347	292	274	019	841	
13372 5313 5011 6386 15879 18416 11220 5756 4685 77246 15521 15521 15621 1	7	exceptional Items			(321)	•	(321)				(351)		(1361)	
	8	rofit Before Tax (5) + (6) - (7)	11372	5913	5011	8388	15879	18416	11220	5756	4685	7246	15021	17050
1345 3339 3325 5411 10409 15591 7337 3683 3155 4648 5937	디	ax Expense	(4027)	(2174)	(1686)	(2977)	(5470)	(2425)	(3883)	(2073)	(1530)	(2598)	150841	110451
Pyterbetorie income, Net of Tax Attributable to former for the Period (10) + (11) Attributable to forming interest Attributable to forming	4	Vet Profit for the Period (8) - (9)	7345	3739	. 3325	5411	10409	15831	7337	3683	3722	4648	9937	15124
Particular control of the Period (10) + [11]	+													
13 13 13 13 13 13 13 13	=	Other Comprehensive Income, Net of Tax												
### Actividual procedure of the Period (10) + (11)		Items that will not be reclassified to profit & Loss	76	12	(22)	87	(322)	(470)	74	10	(23)	80	(359)	(480)
Attributable to incling interest incling interest incling interest incling interest incling interest incling interest introlling introlling interest introlling interest introlling interest	177	otal Comprehensive Income for the Period (10) + (11)	7421	3751	3303	S498	10054	15521	7411	3693	3132	4728	8278	14544
introlling interest to a ratic burshle to a ratic b	4	let Profit Attributable to					l							71011
Introlling Interest Tricolling Interest Tricol	_	· Owners							7391	3739	3317	7000	00101	
Proprieting Interest		- Non Controlling Interest		**					162)	1461	1631	11017	10170	15372
trolling interest 74 10 (23) 80 (359) 1.comprehensive income attributable to 746 3739 3139 3194 4925 9761 1 1.comprehensive income attributable to 746 3739 3139 4925 9761 1 1.comprehensive income attributable to 2431 2431 2431 1465 (62) (62) (1437) (1433) 1.comprehensive income attributable to 2431 243	0_	ther Comprehensive Income, Net of Tax attributable to									100)	(161)	(183)	(248)
Comprehensive Income attributable to Comprehensive Income attributable Comprehensive Income attr		· Owners							77	ç	1007			
Comprehensive income attributable to Comprehensive income attributable Comprehensive		· Non Controlling Interest					-			2	(53)	0.80	(328)	(480)
itrolling interest 7465 3194 4925 9761 1 dity Share Capital (Face value of Re. 1/- each) 2431 <t< td=""><td>15 Tc</td><td>otal Other Comprehensive Income attributable to</td><td>-</td><td></td><td></td><td></td><td></td><td>-</td><td>-</td><td>+</td><td>-</td><td>1</td><td>1</td><td>-</td></t<>	15 Tc	otal Other Comprehensive Income attributable to	-					-	-	+	-	1	1	-
Live ling Interest (54) (54) (54) (56) (57) (137) (133) All Share Capital (Face value of Re. 1/- each) 2431 2431 2431 2431 2431 2431 2431 2431 2431 2431 Share (not annualised) 3.02 1.54 1.37 2.23 4.28 6.58 3.04 1.53 1.37 1.99 4.16 3.02 1.54 1.37 2.23 4.28 6.58 3.04 1.53 1.30 4.16	_'1	Owners							7465	9739	3194	3000	1370	14001
Share Capital (Face value of Re. 1,- each) 2431	1	Non Controlling Interest	Carlo oct. Line						(54)	(46)	(62)	(147)	(183)	1976)
lity Share Capital (Face value of Re. 1,-each) 2431 2	- 1											1	(car)	(cha)
Share (not annualised) 3.02 1.54 1.37 2.23 4.28 6.58 3.04 1.53 1.32 1.99 4.16 3.02 1.54 1.37 2.23 4.28 6.58 3.04 1.53 1.39 4.16	2	ild up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	. 2431	. 2431	2431	2431	2431	2431	2431	2431
3.02 1.54 1.37 2.23 4.28 6.58 3.04 1.53 1.32 1.99\ 4.16 3.02 1.54 1.37 2.23 4.28 6.58 3.04 1.53 1.30 1.55	8	rning Per Share (not annualised)			-								+	
3.02 1.54 1.37 2.23 4.28 6.58 3.04 1.53 1.30 1.30	B.	Basic	3.02	1.54	1.37	2.23	4.28	6.58	3,04	1.53	1.37	1,991	31.0	633
	0) Diluted	3.02	1.54	1.37	2.23	4.78	6.58	3.04	1 63	133	aloo c	71.6	45.0



ASAHI INDIA GLASS LIMITED CIN : L'S6102DL1984PLC019542 ; WEBSITE : www.aisglass.com : EMAIL : investorrelations@aisglass.com REGO. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065 CORP. OFFICE : STH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

(Rs. Lakhs)

Segment-wise Revenue, Results and Capital Employed

Structive control Stru				AIS (Standalone)	ie)					AIS (Consolidated	lidated		
	S. No. Particulars		Quarter Ende		Period	Ended	Year Ended		Quarter Ended			Fuded .	Vone Endad
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		31.12.2020	_		31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.9.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
31 32004 37947 67286 116870 42983 36014 37947 87286 116870 42881 36014 37947 87286 116870 42881 36014 37947 87286 116870 42881 37091 27083 27083 3728 3728 31686 3728 3728 3728 31686 3728		(Unaudited)	_		(Unaudited)	(Unaudited)	· (Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
25. 26.04 37927 R.2266 116570 15570 47882 36014 37927 87266 116570 11589 12604 37927 87266 116870	1 Segment Revenue (Gross)												
13.1 2.0.0.1 2.0.2.2 7.3.7.2 8.446.6 1077-46 3.79.31 2.72.0 2.7	Automotive Glass	42882		37947	87286	116870	151920	47887	35014	27047	20078		000000
111 1128 1818 2921 5093 6662 3400 7221	Float Glass	32931		29257	73729	84466	107745	37031	22002	14010	01770		151920
22 66225 66226 16339 206429 266221 70331 16334 110131 23 66326 1003 3175 4236 2557 76213 6812 15634 12015 23 6539 6003 13013 2657 76213 7631 15634 15015 23 6539 6003 10013 10013 10013 10013 10013 10013 10013 23 6539 6003 10013 1002	Others	1310		1818	2921	5093	6967	3400	2710	7125	13/29		107745
95 1003 3755 4258 5150 7030 7031 1503 7103 7	Total	77123		69022	163936	206429	266627	70712	2000	1350	1334	ľ	13917
32 65879 68019 160131 202171 26470 7550 64350 68032 16592 26530 26530 69 519	Less: Inter-segment revenue	2891		1003	3785	425R	5157	3706	1480	10031	168349	212015	273582
52 5100 5114 9173 15985 13936 7369 5190 5114 9173 15985 13936 7369 5190 5114 9173 15985 13936 7369 5190 5114 9173 15985 1590 5190 5114 9173 15986 1599 1590 5114 9173 1598 1599 1599 1599 1499	Total Revenue	74232		68019	160151	202171	261470	75507	54335	6600	1900	6513	7969
52 5130 5						-	200	10001	04333	76889	197797	202202	265613
69 5190 5114 9173 15985 13926 5180 5114 9173 15985 1590 5110 5114 9173 15980 5180 5180 1555 1656 10506 10556 10506	2 Segment Results				No. 2002 100 100 100 100 100 100 100 100 10	The second second					MAN TOWNS THE	10.00	
52 4683 3341 10506 10505 13693 7752 4683 3341 10506 10502 10502 10502 10502 10502 10502 10502 10502 10502 10502 10502 10502 10502 10502 10502 </td <td>Automotive Glass</td> <td>7369</td> <td></td> <td>5114</td> <td>9173</td> <td>15985</td> <td>19326</td> <td>7369</td> <td>5190</td> <td>5114</td> <td>9173</td> <td>15985</td> <td>10326</td>	Automotive Glass	7369		5114	9173	15985	19326	7369	5190	5114	9173	15985	10326
Column C	Float Glass .	7552		3341	10506	10555	13093	7557	4683	2241	10506	1000	2000
65 9338 8873 18436 26182 14191 9072 4624 14701 26180 14101 2618 14501 14701 2618 14001 1411 2618 3854 15021 11111 2618 162 162 162 16101 1111 2618 365 162 262 162 1610 1111 2618 161 1111 262 274 610 841 1111 2618 1618 487 <td>Others</td> <td>(405)</td> <td></td> <td>18</td> <td>(1243)</td> <td>(358)</td> <td>(655)</td> <td>(730)</td> <td>(108)</td> <td>(477)</td> <td>BOTOT</td> <td>10007</td> <td>13093</td>	Others	(405)		18	(1243)	(358)	(655)	(730)	(108)	(477)	BOTOT	10007	13093
36 3647 3647 10925 10981 14993 3505 3664 3665 11062 11010 20 36 36 18 25 26 63 487 452 1101 841 452 4685 1106 841 452 4685 1102 <	Total	14516	9338	8473	18436	26182	31860	14191	4072	8033	17211	17071	20020
22 5913 501 185 777 678 949 187 256 653 653 487 11111 22 5913 5011 8388 15879 18416 11220 5756 4685 7746 610 841 22 5913 5011 8388 15879 18416 11220 5756 4685 7746 15021 22 220459 212718 212725 224529 220490 212718 224529 212718 212725 212728	Less: Interest	3426		3647	10825	10981	14393	3505	3864	3696	11063	24039	5,000
22 5913 5011 8388 15879 18416 11220 5756 4685 77246 610 841 22 220490 212718 224529 212718 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718	Add: Unallocable Income net of expenditure	282	360	185	777	879	949	187	256	63	487	452	624
72 5913 5011 8888 15879 18416 11220 5756 4685 77246 15021 15021 120490 212718 224529 2120490 212718 224529 212718<	Share of Profit of the Associates							347	292	.274	610	841	972
29 220490 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718 224529 212718 21271 21272 11851 11851 11851 11851 11851 11851 11851 11851 11851 11851 11851 11851 11851 11851 11853 11859 11853	Total Profit Before Tax	11372	5913	5011	8388	15879	18416	11220	5756	4685	7246	15021	17069
25 220490 212718 224529 212718 212718 212718 212718 212718 212718 212718 212718 212718 212718 212718 212718 212718 212718 212718 21271 21275 21275 21275 21275 21275 21275 21276 21275 </td <td>3 Segment Assets</td> <td>4 100</td> <td></td>	3 Segment Assets	4 100											
199752 144983 135300 144983 14514 135300 144983 14514 135300 144983 14514 135300 144983 14514 135300 14514 135300 144983 13530 144983 13530 144983 13530 144983 13530 144983 13530 144983 13530 144983 13530 144983 13530 144983 13530 144983 13530 144983 13530 14583 13530 14583 13530 14583 13530 14583 13530 14583 13530 14583 13530 14583 13530 14583 13530 14583 13530 14583 13530 14583 13530 14583 15530 14583 15530 14583 15530 14583 15530 14583 15530 14583 15530 14583 15530 14583 15530 14583 15530 14583 15530 14583 15530 14583 15549 15549 15549 <th< td=""><td>Automotive Glass</td><td>224529</td><td>220490</td><td>212718</td><td>224529</td><td>212718</td><td>277775</td><td>334530</td><td>220400</td><td>011110</td><td>October .</td><td></td><td></td></th<>	Automotive Glass	224529	220490	212718	224529	212718	277775	334530	220400	011110	October .		
112295 112295 11851 11252 11851 11252 11851 11255 11851 11255 11325 11255 <	Float Glass	135300	139752	144983	135300	144983	146124	135300	139752	144983	135300	144003	5/7/17
6 13571 6675 11246 6675 11400 9802 11923 6063 9802 6675 6675 6675 11400 9802 11923 6063 9802 6675 6675 6675 11400 9802 11923 6063 9802 6675 6675 9802 6675 9802 6675 9802 6675 9802 6675 9802 6675 9802 6675 9802 6675 9802 6675 9802 9802 9802 6675 9802 6675 9802 6675 9802	Others	11851	12295	12252	11851	12252	11939	11851	12295	12256	11851	12256	11030
6 386108 376528 386738 381482 37600 37600 37600 37600 37600 37600 37600 37600 37600 37600 <td>Unallocated</td> <td>11246</td> <td>13571</td> <td>5299</td> <td>11246</td> <td>. 6675</td> <td>11400</td> <td>9802</td> <td>11923</td> <td>6063</td> <td>9802</td> <td>5063</td> <td>10962</td>	Unallocated	11246	13571	5299	11246	. 6675	11400	9802	11923	6063	9802	5063	10962
9 48446 48504 53639 48504 53639 48504 53639 48504 53639 48504 53639 48504 53639 48504 53639 48504 53639 48504 53639 48504 53639 48504 53639 48504 53639 48504 53639 48504 53639 48504 53639 48504 53639 48504 53631 52011 520	Total	382926	386108	376628	382926	376628	386738	381482	384460	376020	381482	376020	386300
9 48446 48504 53639 48504 53639 48504 53639 48504 485	Segment Liabilities												
7 21468 20211 22407 21468 20211 22407 21468 20211 22407 20214 1 3454 1372 1161 1372 1161 1372 1161 1372 8 13443 174758 174758 174718 169126 185499 177906 169126 177906 8 134431 174558 254418 254418 254633 256776 247993 177906 169126 177906 1 17204 164214 252415 254318 254718 264313 247993 247993 247993 247993 247993 247993 247993 247993 247993 247993 247993 247993 247993 247993 24779 247993 24779 247993 24779 247993 24779 247993 247993 247993 24779 247993 24779 247993 24779 247993 24779 24779 247993 24779 24779 24779	Automotive Glass	53639	48446	48504	53639	48504	51904	53639	ARAAK	48504	63630	10501	***************************************
1 1363 1372 1161 1372 1256 1161 1363 1372 1161 1372 8 182431 134755 156288 174716 169126 185499 177906 169126 177906	Float Glass	22407	21468	20211	22407	20211	24537	22407	21468	20211	27407	1000	24527
8 12231 174755 16916 185499 177906 16916 177906 16916 177906 177906 177906 177906 177906 177906 177906 177906 177906 177906 177903 277933 277993 27772 27772 27772 27772 27772 27772 27772 27772 27772 27772 27772 27772 27772 27772 27772 27772 27772 27772 27772	Others	1911	1363	1372	1161	1372	1256	1161	1363	1372	1161	1377	1355
5 253708 244842 243105 246832 25215 246333 256776 247993 246333 247993 1 172044 164214 164214 165371 170890 172044 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 10880 164214 170890 16500 10880 10880 16680 10880 10880 16880	Unallocated	165898	182431	174755	165898	174755	174718	169126	185499	177906	169176	177906	178370
172044 164214 164214 165371 170890 172044 164214 10831 164214 10839 164214 164214 164214 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 1669	Total	243105	253708	244842	243105	244842	252415	246333	256776	247993	246333	247993	256076
172044 164214 170890 164214 170890 172044 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 170890 164214 16690 10884 168080 <td>Capital Employed (Segment Assets - S</td> <td>egment Liabilities)</td> <td></td>	Capital Employed (Segment Assets - S	egment Liabilities)											
Class 112893 118284 124772 112893 124772 121587 112893 118284 124772 112893 124772 121893 121894 121894 121894 121894 121895 121894 121895 12	Automotive Glass	170890	172044	164214	170890	164214	165371	170890	172044	164214	170890	16031	166371
10690 10932 10880 10690 10683 10690 10932 10884 10690 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10884 10890 10890 10884 10890	Float Glass	112893	118284	124772	112893	124772	121587	112893	118284	124772	112893	124777	131507
Ocated (154652) (168860) (168860) (154652) (168080) (168080) (168080) (168080) (168080) (159324) (1739324)	Others	10690	10932	10880	10690	10880	10683	10690	10932	10884	10690	10884	10683
139821 132400 131786 13921 13786 134323 135149 127684 128028 135149 138028	Unallocated	(154652)	(168860)	(168080)	(154652)	(168080)	(163318)	(159324)	(173576)	(171842)	(159324)	(171842)	(167417)
	Total	139821	132400	131786	139821	131786	134323	135149	127684	128028	135149	128028	130224

Place: Gurugram

of Board of Directors

For and on behal

Dated: 10th February 2021

- The above financial results have been reviewed by the Audit Committee on 9th February 2021 and approved by the Board of Directors at their meeting held on 10th February, 2021.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Director

Managing Director & CEO

Place : Gurugram

Dated: 10th February 2021



10-02-2021



A-1/255, Safdarjung Enclave New Delhi-110029 Tel.: 41354900, 26102381 E-mail: vssaassociates@gmail.com

QUARTERLY AND YEAR TO DATE LIMITED REVIEW REPORT ON UNAUDITED RESULTS

TO THE BOARD OF DIRECTORS OF ASAHI INDIA GLASS LIMITED

- 1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of ASAHI INDIA GLASS LIMITED("the Company") for the quarter ended 31st December, 2020 ("the Statement) and the year to date Results for the period from 01st April,2020 to 31st December,2020 respectively, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures) Regulations, 2015(as amended).
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Dated: 10 - 02 - 2021

UDIN: 210913091AAABJ 2135

For V S S A & Associates Chartered Accountants Firm Registration No 012421N

Samir Vaid Partner

Membership



A-1/255, Safdarjung Enclave New Delhi-110029 Tel.: 41354900, 26102381 E-mail: vssaassociates@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF ASAHI INDIA GLASS LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Asahi India Glass Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31st December, 2020 and the period from 01st April,2020 to 31st December,2020("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and which have been initialled by us for identification purposes. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 5. The Statement includes the results of the following entities: Subsidiaries
 - (a) AIS Glass Solutions Limited
 - (b) GX Glass Sales & Services Limited
 - (c) Integrated Glass Materials Limited

Associates

- (d) AIS Adhesives Limited
- (e) AIS Distribution Services Limited
- (f) Timex Global Precision Engineering Private Limited
- (g) Fourvolt Solar Private Limited
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 14546 Lakhs as at 31st December, 2020 and total 2118 Lakhs and Rs. 4564 Lakhs, total net loss after tax of revenues of Rs. Rs.354 Lakhs and Rs 1369 Lakhs, total comprehensive loss of Rs. 355 Lakhs and Rs. 1375 Lakhs for the quarter and year to date period ended 31st December, 2020 respectively and cash flows (net inflows) of Rs. 651 Lakhs for the period ended 31st December,2020 as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion of the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

8. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 347 Lakhs and Rs 610 Lakhs and total comprehensive income of Rs. 347 Lakhs and Rs. 610 Lakhs for the quarter and year to date period ended 31st December 2020 as considered in the consolidated unaudited interim financial results, in respect of four associates, based on their interim financial statement/ information which have not been reviewed by their auditors and are based solely on Management certified accounts.

Our conclusion on the Statement is not modified in respect of the above matters.

For V S S A &Associates **Chartered Accountants** Firm Registration No 012421N

Place: New Delhi

Dated: 10-02-2021 UDIN: 21091309 AAAAA BK9748

CA Samir Vaid

Partner

(Membership Number 091309)