



2nd November, 2023

Ref. No.: 102339/S/O/L-1/2023-24

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code – 515030

Sub: Outcome of Board Meeting

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the unaudited financial results of the Company (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2023 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today i.e. 2nd November, 2023.

The meeting of the Board of Directors commenced at 1:00 p.m. and concluded at 3:00 p.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Limited,


Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl.: As above

Asahi India Glass Ltd.
Corporate Office: Unit No. 301-308,
1101-1104, 3rd and 11th Floor, Tower-D,
Global Business Park, M. G. Road,
Gurugram- 122002 Haryana (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website: www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor, WHS DDA Marble Market,
Kirti Nagar, New Delhi – 110015



V S S A & ASSOCIATES
CHARTERED ACCOUNTANTS

A-1/255, Safdarjung Enclave,
New Delhi-110 029
Tele : 011- 41354900,26102381
E-mail: vssaassociates@gmail.com

**QUARTERLY AND YEAR TO DATE LIMITED REVIEW REPORT ON
UNAUDITED RESULTS**

**TO THE BOARD OF DIRECTORS OF
ASAHI INDIA GLASS LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **ASAHI INDIA GLASS LIMITED** for the quarter ended 30th September, 2023 and the year-to-date results for the period from 1st April, 2023 to 30th September, 2023 respectively being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

SAMIR VAID

Digitally signed by
SAMIR VAID
Date: 2023.11.02
14:20:18 +05'30'

Place: New Delhi
Dated: 2nd November, 2023
UDIN:23091309BGXHTN6708

Samir Vaid
Partner
Membership No. 091309

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1st Floor, WHS DDA Marble Market, Kirti Nagar Mansarovar Garden New Delhi -110015

CORP. OFFICE : 3rd & 11th Floor, Tower-D, Global Business Park, Mehrauli Gurgaon Road, Gurugram - 122 002 (Haryana)

Statement of Unaudited Financial Results for the second quarter and half year ended 30th September, 2023

(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations						
	a. Sales / Income from operations	108087	104496	99326	212583	189627	390975
	b. Other Operating Income	17	760	90	777	185	878
	Total Revenue from Operations (a+b)	108104	105256	99416	213360	189812	391853
2	Other Income	434	348	640	782	1093	2131
3	Total Income (1 + 2)	108538	105604	100056	214142	190905	393984
4	Expenses						
	a. Cost of Raw Materials Consumed	41201	38252	35206	79453	65161	139520
	b. Purchases of Stock - in -Trade	215	464	249	679	722	1741
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(586)	671	(2793)	85	(7257)	(7317)
	d. Power & Fuel	16254	15436	15768	31690	30545	60707
	e. Employee benefits Expenses	7984	7789	7266	15773	14230	29417
	f. Depreciation & Amortisation Expense	4046	3840	3834	7886	7707	15374
	g. Finance Cost	3328	3327	2524	6655	5016	10107
	h. Other Expenses	24463	21539	21809	46002	42224	86925
	Total Expenses (a to h)	96905	91318	83863	188223	158348	336474
5	Profit before Exceptional Items and Tax (3) - (4)	11633	14286	16193	25919	32557	57510
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax (5) - (6)	11633	14286	16193	25919	32557	57510
8	Tax Expense	(3114)	(3682)	(5616)	(6796)	(11295)	(20728)
9	Net Profit for the Period (7) - (8)	8519	10604	10577	19123	21262	36782
10	Other Comprehensive Income, Net of Tax						
	- Items that will not be reclassified to profit & Loss	78	(18)	(75)	60	79	(133)
11	Total Comprehensive Income for the Period (9) + (10)	8597	10586	10502	19183	21341	36649
12	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431
13	Earning Per Share						
	(a) Basic	3.50	4.36	4.35	7.87	8.75	15.13
	(b) Diluted	3.50	4.36	4.35	7.87	8.75	15.13

1 The above financial results have been reviewed by the Audit Committee on 1st November 2023 and approved by the Board of Directors at their meeting held on 2nd November 2023.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

3 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors



Chairman & Managing Director

Place : Gurugram

Dated : 02nd November 2023

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1st Floor, WHS DDA Marble Market, Kirti Nagar Mansarovar Garden New Delhi -110015

CORP. OFFICE : 3rd & 11th Floor, Tower-D, Global Business Park, Mehrauli Gurgaon Road, Gurugram - 122 002 (Haryana)

Segment-wise Revenue, Results and Capital Employed

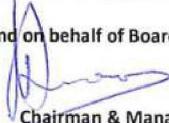
(Rs. Lakhs)

S. No.	Particulars	AIS (Standalone)					Year Ended 31.03.2023 (Audited)
		Quarter Ended			Half Year Ended		
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	
1	Segment Revenue (Gross)						
	Automotive Glass	69701	61990	56307	131691	108031	219730
	Float Glass	38400	43022	44607	81422	83713	174939
	Others	1901	1707	1848	3608	3762	8708
	Total	110002	106719	102762	216721	195506	403377
	Less : Inter-segment revenue	1464	1115	2706	2579	4601	9393
	Total Revenue	108538	105604	100056	214142	190905	393984
2	Segment Results						
	Automotive Glass	8387	8347	4545	16734	9741	16188
	Float Glass	6308	9159	13979	15467	27503	50329
	Others	(166)	(237)	(266)	(403)	(562)	(833)
	Total	14529	17269	18258	31798	36682	65684
	Less : Interest	3328	3327	2524	6655	5016	10107
	Add : Unallocable Income net off expenditure	432	344	459	776	891	1933
	Total Profit Before Tax	11633	14286	16193	25919	32557	57510
3	Segment Assets						
	Automotive Glass	285195	283639	244274	285195	244274	276177
	Float Glass	173107	162060	143254	173107	143254	151694
	Others	11730	11633	12188	11730	12188	13174
	Unallocated	24997	20145	14793	24997	14793	19766
	Total	495029	477477	414509	495029	414509	460811
4	Segment Liabilities						
	Automotive Glass	72870	72187	65968	72870	65968	76859
	Float Glass	26735	22979	22426	26735	22426	23686
	Others	1181	1295	986	1181	986	1001
	Unallocated	167221	157729	127736	167221	127736	146564
	Total	268007	254190	217116	268007	217116	248110
5	Capital Employed (Segment Assets - Segment Liabilities)						
	Automotive Glass	212325	211452	178306	212325	178306	199318
	Float Glass	146372	139081	120828	146372	120828	128008
	Others	10549	10338	11202	10549	11202	12173
	Unallocated	(142224)	(137584)	(112943)	(142224)	(112943)	(126798)
	Total	227022	223287	197393	227022	197393	212701

For and on behalf of Board of Directors

Place : Gurugram

Dated : 02nd November 2023


Chairman & Managing Director

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

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CORP. OFFICE : 3rd & 11th Floor, Tower-D, Global Business Park, Mehrauli Gurgaon Road, Gurugram - 122 002 (Haryana)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2023

(Rs. Lakhs)

PARTICULARS	Standalone	Standalone
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant & Equipments	193375	190584
Capital Work-in-Progress	32414	22683
Right of Use Assets	35073	34642
Intangible Assets	203	253
Assets classified as held for disposal	129	129
Financial Assets		
<i>Investments</i>	12465	11450
<i>Other Financial Assets</i>	3209	2615
Other Non Current Assets	17226	6502
Current Assets		
Inventories	94362	99057
Financial Assets		
<i>Trade Receivables</i>	59679	49886
<i>Cash and Cash Equivalents</i>	17052	11586
<i>Loans</i>	7843	7373
<i>Other Financial Assets</i>	280	229
Current Tax Assets (Net)	-	571
Other Current Assets	21719	23251
TOTAL ASSETS	495029	460811
EQUITY		
Equity Share Capital	2431	2431
Other Equity	224591	210270
Non-Current Liabilities		
Financial Liabilities		
<i>Lease Liabilities</i>	2766	2153
<i>Borrowings</i>	89139	74076
<i>Other Financial Liabilities</i>	1852	2130
Provisions	585	517
Deferred tax Liabilities (net)	13345	13355
Current Liabilities		
Financial Liabilities		
<i>Lease Liabilities</i>	541	464
<i>Borrowings</i>	58298	58299
<i>Trade Payables</i>		
(A) Total outstanding dues of micro enterprises and small enterprises	1795	1398
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	79464	81168
<i>Other Financial Liabilities</i>	12426	8958
Other Current Liabilities	6208	5472
Provisions	294	120
Current Tax Liabilities (Net)	1294	-
TOTAL EQUITY & LIABILITIES	495029	460811

For and on behalf of Board of Directors

Chairman & Managing Director

Place : Gurugram

Dated : 2nd November 2023

ASAHI INDIA GLASS LIMITED

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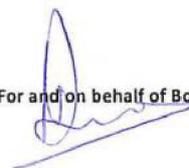
CORP. OFFICE : 3rd & 11th Floor, Tower-D, Global Business Park, Mehrauli Gurgaon Road, Gurugram - 122 002 (Haryana)

STATEMENT OF STANDALONE CASH FLOWS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

(Rs. Lakhs)

PARTICULARS	Period Ended	Year Ended
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
A. Cash Flows from Operating Activities		
Profit Before Tax	25919	57510
Adjustments for:		
Depreciation and Amortization including Capitalized	7922	15390
Impairment in value of Non-current Investments	-	23
Net Actuarial Gains/(Losses) on Defined Benefit Plans	(95)	(194)
Finance Costs	6655	10107
Profit on Sale of Property, Plant and Equipment (Net)	(275)	(732)
Operating Profit before Working Capital Changes	40126	82104
(Increase)/ Decrease in Trade Receivables	(9793)	(11910)
(Increase)/ Decrease in Loans	(470)	(1200)
(Increase)/ Decrease in Other Financial Assets	(645)	1062
(Increase)/ Decrease in Deferred Tax Assets/Liabilities (Net)	(10)	6646
(Increase)/ Decrease in Other Non Current Assets	(10724)	(4938)
(Increase)/ Decrease in Inventories	4695	(30605)
(Increase)/ Decrease in Other Current Assets	1532	(7911)
(Increase)/ Decrease in Current Tax Assets (Net)	571	(208)
Increase/ (Decrease) in Trade Payables	(1307)	21905
Increase/ (Decrease) in Other Financial Liabilities	(990)	3878
Increase/ (Decrease) in Other Current Liabilities	736	(487)
Increase/ (Decrease) in Provisions	1536	38
Cash Generated from Operations	25257	58374
Income Taxes (paid)	(6787)	(20665)
Net Cash Generated by Operating Activities	18470	37709
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(19874)	(24493)
Proceeds From Sale of Property, Plant and Equipment	289	1414
Purchase of Non-Current Investments	(869)	(6325)
Proceeds From Sale of Non-Current Investments	-	3
Net Cash used by Investing Activities	(20454)	(29401)
C. Cash Flows From Financing Activities		
Finance Costs Paid	(6655)	(10107)
Payment of Lease Liabilities	(275)	(4931)
Proceeds from Non-Current Borrowings	31886	25080
Repayment of Non-Current Borrowings	(19707)	(31978)
Proceeds from Current Borrowings (Net)	2883	21284
Dividend Paid	(4862)	(4862)
Net Cash Generated From Financing Activities	3270	(5514)
Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)	1286	2794
Cash and Cash Equivalents at the Beginning of the Period	11058	8264
Cash and Cash Equivalents at the End of the Period	12344	11058

For and on behalf of Board of Directors



Place : Gurugram

Dated : 2nd November, 2023

Chairman & Managing Director



V S S A & ASSOCIATES
CHARTERED ACCOUNTANTS

A-1/255, Safdarjung Enclave,
New Delhi-110 029
Tele : 011- 41354900,26102381
E-mail: vssaassociates@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
Asahi India Glass Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Asahi India Glass Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30th September 2023 and year to date results for the period from 1st April, 2023 to 30th September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and which have been initialled by us for identification purposes. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain

assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries

- (a) AIS Glass Solutions Limited
- (b) GX Glass Sales & Services Limited
- (c) Shield Auto Glass Limited
- (d) Integrated Glass Materials Limited

Associates

- (a) AIS Adhesives Limited
- (b) AIS Distribution Services Limited
- (c) Timex Group Precision Engineering Limited
- (d) Fourvolt Solar Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors as outlined in paragraph 4 above and referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of four subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 22789 Lakhs as at 30th September 2023 and total revenues of Rs. 4637 Lakhs and Rs. 9133 Lakhs, total net loss after tax of Rs. 469 Lakhs and Rs. 1268 Lakhs, total comprehensive loss of Rs. 476 Lakhs and Rs. 1274 Lakhs for the quarter and year to date period ended 30th September 2023 respectively and cash flows (net inflows) of Rs 46 Lakhs for the period ended 30th September 2023, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors as outlined in paragraph 4 above whose report has been furnished to us by the Management and our conclusion of the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited interim financial results also include the Group's share of net profit after tax of Rs. 526 Lakhs and Rs 1000 Lakhs and total comprehensive income of Rs. 526 Lakhs and 1000 Lakhs for the quarter and year to date period ended 30th September 2023 respectively as considered in the consolidated unaudited interim financial results, in respect of four associates, based on their interim financial statements, which have not been reviewed by their respective auditors and are based solely on Management certified accounts.

Our conclusion on the Statement is not modified in respect of the above matters.

For V S S A & Associates
Chartered Accountants
Firm Registration No 012421N

SAMIR Digitally signed
by SAMIR VAID
VAID Date: 2023.11.02
14:33:47 +05'30'

Place: New Delhi
Dated: 2nd November, 2023
UDIN:23091309BGXHTO6382

Samir Vaid
Partner
Membership No. 091309

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

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CORP. OFFICE : 3rd & 11th Floor, Tower-D, Global Business Park, Mehrauli Gurgaon Road, Gurugram - 122 002 (Haryana)

Statement of Unaudited Financial Results for the second quarter and half year ended 30th September, 2023

(Rs. Lakhs)

S. No.	Particulars	AIS (Consolidated)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations						
	a. Sales / Income from operations	111676	107850	101287	219526	193413	400639
	b. Other Operating Income	275	1012	156	1287	283	1253
	Total Revenue from Operations (a+b)	111951	108862	101443	220813	193696	401892
2	Other Income	307	207	496	514	833	1623
3	Total Income (1 + 2)	112258	109069	101939	221327	194529	403515
4	Expenses						
	a. Cost of Raw Materials Consumed	42017	38812	36064	80829	66559	142563
	b. Purchases of Stock - in -Trade	1257	1565	413	2822	1071	3255
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(640)	739	(2960)	99	(7547)	(7523)
	d. Power & Fuel	16327	15601	15979	31928	30844	61469
	e. Employee benefits Expenses	8990	8767	7877	17757	15409	32217
	f. Depreciation & Amortisation Expense	4295	4071	3959	8366	7955	15965
	g. Finance Cost	3439	3434	2606	6873	5180	10461
	h. Other Expenses	25444	22503	22547	47947	43742	90410
	Total Expenses (a to h)	101129	95492	86485	196621	163213	348817
5	Profit before Exceptional Items and Tax (3) - (4)	11129	13577	15454	24706	31316	54698
6	Share of Profit of the Associates	526	474	430	1000	861	1635
7	Exceptional Items	-	-	-	-	-	-
8	Profit Before Tax (5) +(6) - (7)	11655	14051	15884	25706	32177	56333
9	Tax Expense	(3018)	(3772)	(5449)	(6790)	(11119)	(20166)
10	Net Profit for the Period (8) - (9)	8637	10279	10435	18916	21058	36167
11	Other Comprehensive Income, Net of Tax						
	- Items that will not be reclassified to profit & Loss	72	(17)	(74)	55	79	(130)
12	Total Comprehensive Income for the Period (10) + (11)	8709	10262	10361	18971	21137	36037
13	Net Profit Attributable to						
	- Owners	8688	10382	10515	19070	21205	36488
	- Non Controlling Interest	(51)	(103)	(80)	(154)	(147)	(321)
14	Other Comprehensive Income, Net of Tax attributable to						
	- Owners	72	(17)	(74)	55	79	(130)
	- Non Controlling Interest	-	-	-	-	-	-
15	Total Other Comprehensive Income attributable to						
	- Owners	8760	10365	10441	19125	21284	36358
	- Non Controlling Interest	(51)	(103)	(80)	(154)	(147)	(321)
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431
17	Earning Per Share						
	(a) Basic	3.57	4.27	4.33	7.84	8.72	15.01
	(b) Diluted	3.57	4.27	4.33	7.84	8.72	15.01

1 The above financial results have been reviewed by the Audit Committee on 1st November 2023 and approved by the Board of Directors at their meeting held on 2nd November 2023.

2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.

3 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Place : Gurugram

Dated : 02nd November 2023


 Chairman & Managing Director

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1st Floor, WHS DDA Marble Market, Kirti Nagar Mansarovar Garden New Delhi -110015

CORP. OFFICE : 3rd & 11th Floor, Tower-D, Global Business Park, Mehrauli Gurgaon Road, Gurugram - 122 002 (Haryana)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Consolidated)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue (Gross)						
	Automotive Glass	69701	61990	56307	131691	108031	219730
	Float Glass	38400	43022	44607	81422	83713	174939
	Others	6561	6240	4971	12801	9827	23221
	Total	114662	111252	105885	225914	201571	417890
	Less : Inter-segment revenue	2404	2183	3946	4587	7042	14375
	Total Revenue	112258	109069	101939	221327	194529	403515
2	Segment Results						
	Automotive Glass	8387	8347	4545	16734	9741	16188
	Float Glass	6308	9159	13979	15467	27503	50329
	Others	(384)	(673)	(797)	(1057)	(1376)	(2742)
	Total	14311	16833	17727	31144	35868	63775
	Less : Interest	3439	3434	2606	6873	5180	10461
	Add : Unallocable Income net off expenditure	257	178	333	435	628	1384
	Share of Profit of the Associates	526	474	430	1000	861	1635
	Total Profit Before Tax	11655	14051	15884	25706	32177	56333
3	Segment Assets						
	Automotive Glass	285195	283639	244274	285195	244274	276177
	Float Glass	173107	162060	143254	173107	143254	151694
	Others	11730	11633	12188	11730	12188	13174
	Unallocated	22699	16806	9609	22699	9609	16990
	Total	492731	474138	409325	492731	409325	458035
4	Segment Liabilities						
	Automotive Glass	72870	72187	65968	72870	65968	76859
	Float Glass	26735	22979	22426	26735	22426	23686
	Others	1181	1295	986	1181	986	1001
	Unallocated	170229	159859	127565	170229	127565	149039
	Total	271015	256320	216945	271015	216945	250585
5	Capital Employed (Segment Assets - Segment Liabilities)						
	Automotive Glass	212325	211452	178306	212325	178306	199318
	Float Glass	146372	139081	120828	146372	120828	128008
	Others	10549	10338	11202	10549	11202	12173
	Unallocated	(147530)	(143053)	(117956)	(147530)	(117956)	(132049)
	Total	221716	217818	192380	221716	192380	207450

For and on behalf of Board of Directors

Place : Gurugram

Dated : 02nd November 2023

Chairman & Managing Director

ASAHI INDIA GLASS LIMITED

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(Haryana)

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2023

(Rs. Lakhs)

PARTICULARS	Consolidated	Consolidated
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant & Equipments	198521	194452
Capital Work-in-Progress	32542	23498
Right of Use Assets	38457	37981
Intangible Assets	6868	6923
Assets classified as held for disposal	129	129
<u>Financial Assets</u>		
Investments	13199	11185
Other Financial Assets	3688	2838
Other Non Current Assets	17227	6502
Current Assets		
Inventories	98177	102792
<u>Financial Assets</u>		
Trade Receivables	42090	33707
Cash and Cash Equivalents	17409	11837
Loans	1543	1587
Other Financial Assets	352	332
Current Tax Assets (Net)	-	739
Other Current Assets	22529	23533
TOTAL ASSETS	492731	458035
EQUITY		
Equity Share Capital	2431	2431
Other Equity	219285	205022
Non Controlling Interest	(2294)	(2138)
Non-Current Liabilities		
<u>Financial Liabilities</u>		
Lease Liabilities	4571	3917
Borrowings	91223	75537
Other Financial Liabilities	1970	2208
Provisions	850	763
Deferred tax Liabilities (net)	8559	8577
Current Liabilities		
<u>Financial Liabilities</u>		
Lease Liabilities	1005	886
Borrowings	59302	59801
<u>Trade Payables</u>		
(A) Total outstanding dues of micro enterprises and small enterprises	1976	1585
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	82412	83647
Other Financial Liabilities	12817	9282
Other Current Liabilities	7209	6384
Provisions	308	133
Current Tax Liabilities (Net)	1107	-
TOTAL EQUITY & LIABILITIES	492731	458035

For and on behalf of Board of Directors

Place : Gurugram

Dated : 2nd November 2023

Chairman & Managing Director

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

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STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

(Rs. Lakhs)

PARTICULARS	Period Ended	Year Ended
	30.09.2023 (Unaudited)	31.03.2023 (Audited)
A. Cash Flows from Operating Activities		
Profit Before Tax	25706	56333
Adjustments for:		
Depreciation and Amortization including Capitalized	8402	15981
Net Actuarial Gains/(Losses) on Defined Benefit Plans	(102)	(191)
Finance Costs	6873	10461
Impairment in value of Non-current Investments	-	23
Share of Profit from Associates	(1000)	(1635)
Profit on Sale of Property, Plant and Equipment (Net)	(275)	(731)
Operating Profit before Working Capital Changes	39604	80241
(Increase)/ Decrease in Trade Receivables	(8383)	(9150)
(Increase)/ Decrease in Loans	44	(194)
(Increase)/ Decrease in Other Financial Assets	(870)	865
(Increase)/ Decrease in Deferred Tax Assets/Liabilities (Net)	(18)	5917
(Increase)/ Decrease in Other Non Current Assets	(10725)	(4938)
(Increase)/ Decrease in Inventories	4615	(31183)
(Increase)/ Decrease in Other Current Assets	1004	(8097)
(Increase)/ Decrease in Current Tax Assets (Net)	739	(340)
Increase/ (Decrease) in Trade Payables	(844)	23420
Increase/ (Decrease) in Other Financial Liabilities	(943)	3992
Increase/ (Decrease) in Other Current Liabilities	825	(422)
Increase/ (Decrease) in Provisions	1369	149
Cash Generated from Operations	26417	60260
Income Taxes (paid)	(6779)	(20103)
Net Cash Generated by Operating Activities	19638	40157
B. Cash Flows from Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	(20693)	(32481)
Proceeds From Sale of Property, Plant and Equipment	290	1534
Purchase of Non-Current Investments	(868)	(1083)
Proceeds From Sale of Non-Current Investments	-	3
Net Cash used by Investing Activities	(21271)	(32027)
C. Cash Flows From Financing Activities		
Finance Costs Paid	(6873)	(10461)
Payment of Lease Liabilities	(485)	(4914)
Proceeds from Non-Current Borrowings	32882	27007
Repayment of Non-Current Borrowings	(20092)	(32333)
Proceeds from Current Borrowings (Net)	2395	20354
Dividend Paid	(4862)	(4862)
Net Cash Generated From Financing Activities	2965	(5209)
Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)	1332	2921
Cash and Cash Equivalents at the Beginning of the Period	11291	8370
Cash and Cash Equivalents at the End of the Period	12623	11291

For and on behalf of Board of Directors

Place : Gurugram

Dated : 2nd November, 2023

Chairman & Managing Director