

# RAJDARSHAN INDUSTRIES LIMITED

Regd. Office: 59, Moti Magri Scheme, Udaipur(Raj.)-313001

Phone: 91-294-2427999

E-Mail: [info@rajdarshanindustrieslimited.com](mailto:info@rajdarshanindustrieslimited.com)

CIN:L14100RJ1980PLC002145 Website: [www.rajdarshanindustrieslimited.com](http://www.rajdarshanindustrieslimited.com)

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12<sup>th</sup> August, 2023

To Listing Department <b>National Stock Exchange of India Ltd.,</b> 5 <sup>th</sup> Floor Exchange Plaza, Bandra Kurla Complex, Bandra (E), <b>MUMBAI - 400 051</b>	To Listing Department <b>The Bombay Stock Exchange Ltd.,</b> Rotunda Building, P. J. Towers Dalal Street, Fort <b>MUMBAI- 400 001</b>
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## **Sub: Outcome of Board meeting held on Saturday, August 12, 2023**

Dear Sir,

The Board of Directors at their meeting held on Saturday, August 12, 2023 has considered and approved the Un-audited Standalone and Consolidated Financial Results of the company for the Quarter ended June 30<sup>th</sup>, 2023.

Copy of results as approved by the Board of Directors along with the Limited Review Report are enclosed.

The meeting commenced at 14.00 p.m. and concluded at 15.40 p.m.

Please find the same in order for your record and dissemination.

Thanking you,

Sincerely

For **Rajdarshan Industries Limited**

Kalp Shree Vaya  
**Company Secretary**

# RAJDARSHAN INDUSTRIES LIMITED

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Address: 59, Moti Magri Scheme, Udaipur-313001

Statement of Standalone Financial Results for the Quarter ended June 30, 2023				
Particulars	Standalone			
	Quarter ended			Year ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
1 Revenue from operations	48.19	43.78	73.16	190.36
2 Other income	17.79	9.99	11.51	54.60
<b>3 Total income</b>	<b>65.98</b>	<b>53.77</b>	<b>84.67</b>	<b>244.96</b>
<b>4 Expenses</b>				
Cost of materials consumed	0.00	0.00	0.00	0.00
Manufacturing Expenses	0.00	0.00	0.00	0.00
Purchases of stock-in-trade	32.16	29.52	35.87	107.43
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.18	0.18
GST expenses	0.00	0.00	0.00	0.00
Employee benefit expense	3.29	4.92	3.29	15.51
Finance costs	0.00	0.00	0.00	0.00
Depreciation, depletion and amortisation expense	0.20	0.21	0.23	0.87
Other Expenses	22.32	13.15	54.50	90.10
<b>Total expenses</b>	<b>57.97</b>	<b>47.80</b>	<b>94.07</b>	<b>214.09</b>
<b>5 Total Profit/(Loss) before exceptional items and tax</b>	<b>8.01</b>	<b>5.97</b>	<b>(9.40)</b>	<b>30.87</b>
6 Exceptional items	0.00	0.00	0.00	0.00
<b>7 Total Profit/(Loss) before tax</b>	<b>8.01</b>	<b>5.97</b>	<b>(9.40)</b>	<b>30.87</b>

<b>8 Tax expense</b>				
Current tax	0.00	1.30	0.80	6.26
Deferred tax	0.00	-5.02	0.00	-5.02
<b>9 Net Profit/( Loss) for the period from continuing operations</b>	<b>8.01</b>	<b>9.69</b>	<b>-10.20</b>	<b>29.63</b>
10 Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
11 Tax expense of discontinued operations	0.00	0.00	0.00	0.00
12 Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00
<b>13 Total Profit/ (loss) for period</b>	<b>8.01</b>	<b>9.69</b>	<b>-10.20</b>	<b>29.63</b>
14 Other comprehensive income				
(a)(i)Items that will not be re-classified to Profit or Loss	63.08	-72.28	-58.25	-96.20
(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
(b)(i)Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income for the period</b>	<b>71.09</b>	<b>-62.59</b>	<b>-68.45</b>	<b>-66.57</b>
<b>15 Details of equity share capital</b>				
Paid-up equity share capital	310.83	310.83	310.83	310.83
Face value of equity share capital	10.00	10.00	10.00	10.00
<b>16 Details of debt securities</b>				
Paid-up debt capital	0.00	0.00	0.00	0.00
Face value of debt securities	0.00	0.00	0.00	0.00
Reserves excluding revaluation reserve	0.00	0.00	0.00	1765.18
Debenture redemption reserve	0.00	0.00	0.00	0.00

<b>17 Earnings per share</b>				
<b>(a) Earnings per equity share for continuing operations</b>				
Basic earnings (loss) per share from continuing operations	0.26	0.31	-0.33	0.95
Diluted earnings (loss) per share from continuing operations	0.26	0.31	-0.33	0.95
<b>(b)Earnings per equity share for discontinued operations</b>				
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00
<b>(c)Earnings per equity share</b>				
Basic earnings (loss) per share from continuing and discontinued operations	0.26	0.31	-0.33	0.95
Diluted earnings (loss) per share from continuing and discontinued operations	0.26	0.31	-0.33	0.95

#### EXPLANATORY NOTES

- 1 The Un audited Standalone financial results of the Company for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on August 12, 2023.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Figures of the previous periods are re-classified/re-aaranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.
- 4 Segment reporting is not applicable to the company since the entire operation of the company relates to single segment.
- 5 Adjustment towards Deferred Tax and MAT Credit Entitlement will be done in Audited Accounts.

Place: Udaipur  
Date: 12/08/2023

**For Rajdarshan Industries Ltd**

Devendra Sharma  
**Managing Director**  
DIN: 00921174

# RAJDARSHAN INDUSTRIES LIMITED

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Address: 59, Moti Magri Scheme, Udaipur-313001

Statement of Consolidated Financial Results for the Quarter ended June 30, 2023				
Particulars	Consolidated			
	Quarter			Year
	ended			ended
	30-06-2023	31-03-2023	30-06-2022	31-03-2023
(Un-audited)	(Audited)	(Un-audited)	(Audited)	
1 Revenue from operations	48.19	43.78	73.16	190.36
2 Other income	17.79	9.99	11.51	54.60
<b>3 Total income</b>	<b>65.98</b>	<b>53.77</b>	<b>84.67</b>	<b>244.96</b>
<b>4 Expenses</b>				
Cost of materials consumed	0.00	0.00	0.00	0.00
Manufacturing Expenses	0.00	0.00	0.00	0.00
Purchases of stock-in-trade	32.16	29.52	35.87	107.43
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.18	0.18
GST expenses	0.00	0.00	0.00	0.00
Employee benefit expense	3.29	4.92	3.29	15.51
Finance costs	0.00	0.00	0.00	0.00
Depreciation, depletion and amortisation expense	0.20	0.21	0.23	0.87
Other Expenses	22.32	13.15	54.50	90.10
<b>Total expenses</b>	<b>57.97</b>	<b>47.80</b>	<b>94.07</b>	<b>214.09</b>
<b>5 Total Profit/(Loss) before exceptional items and tax</b>	<b>8.01</b>	<b>5.97</b>	<b>(9.40)</b>	<b>30.87</b>
6 Exceptional items	0.00	0.00	0.00	0.00
<b>7 Total Profit/(Loss) before tax</b>	<b>8.01</b>	<b>5.97</b>	<b>(9.40)</b>	<b>30.87</b>

<b>8 Tax expense</b>				
Current tax	0.00	1.30	0.80	6.26
Deferred tax	0.00	-5.02	0.00	-5.02
<b>9 Net Profit/( Loss) for the period from continuing operations</b>	<b>8.01</b>	<b>9.69</b>	<b>-10.20</b>	<b>29.63</b>
10 Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00
11 Tax expense of discontinued operations	0.00	0.00	0.00	0.00
12 Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures accounted for using equity method	-0.16	-0.24	0.33	-0.13
<b>13 Total Profit/ (loss) for period</b>	<b>7.85</b>	<b>9.45</b>	<b>-9.87</b>	<b>29.50</b>
14 Other comprehensive income				
(a)(i)Items that will not be re-classified to Profit or Loss	63.08	-72.28	-58.25	-96.20
(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
(b)(i)Items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income for the period</b>	<b>70.93</b>	<b>-62.83</b>	<b>-68.12</b>	<b>-66.70</b>
<b>15 Details of equity share capital</b>				
Paid-up equity share capital	310.83	310.83	310.83	310.83
Face value of equity share capital	10.00	10.00	10.00	10.00
<b>16 Details of debt securities</b>				
Paid-up debt capital	0.00	0.00	0.00	0.00
Face value of debt securities	0.00	0.00	0.00	0.00
Reserves excluding revaluation reserve	0.00	0.00	0.00	1767.19
Debenture redemption reserve	0.00	0.00	0.00	0.00

<b>17 Earnings per share</b>				
<b>(a) Earnings per equity share for continuing operations</b>				
Basic earnings (loss) per share from continuing operations	0.25	0.30	-0.32	0.95
Diluted earnings (loss) per share from continuing operations	0.25	0.30	-0.32	0.95
<b>(b)Earnings per equity share for discontinued operations</b>				
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00
<b>(c)Earnings per equity share</b>				
Basic earnings (loss) per share from continuing and discontinued operations	0.25	0.30	-0.32	0.95
Diluted earnings (loss) per share from continuing and discontinued operations	0.25	0.30	-0.32	0.95

#### EXPLANATORY NOTES

- 1 The Un audited Consolidated Financial results of the Company for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on August 12, 2023.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Figures of the previous periods are re-classified/re-aaranged/re-grouped, wherever necessary, to correspond with the current periods classification/disclosure.
- 4 Segment reporting is not applicable to the company since the entire operation of the company relates to single segment.
- 5 Adjustment towards Deferred Tax and MAT Credit Entitlement will be done in Audited Accounts.

Place: Udaipur  
Date: 12/08/2023

**For Rajdarshan Industries Ltd**

Devendra Sharma  
**Managing Director**  
DIN: 00921174



# L S KOTHARI & CO.

## Chartered Accountants

Head Office : B-304, Uday Towers, New Flora Complex, Pula, Udaipur 313001  
Mob – 9314603001 E-mail: Lskothari@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### LIMITED REVIEW REPORT

To,  
The Board of Directors  
M/s Rajdarshan Industries Limited  
Udaipur.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Rajdarshan Industries Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Udaipur  
Date: August 12, 2023



For L. S. Kothari & Co.  
Chartered Accountants  
Firm Reg. No. 001450C

Lalit Kothari  
Partner

Membership No.081407  
UDIN: 23081407BGYLUI6410



# L S KOTHARI & CO.

## Chartered Accountants

Head Office : B-304, Uday Towers, New Flora Complex, Pula, Udaipur 313001  
Mob – 9314603001 E-mail: Lskothari@gmail.com

### Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
M/s Rajdarshan Industries Limited

1. We have reviewed the accompanying statement of Consolidated Un-audited financial results of **Rajdarshan Industries Limited** ("the Company") and its Associate Company **Rupal Holdings Private Limited** (together referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of consolidated statements in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/ 2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities :-

Name of the Company	Relationship
Rajdarshan Industries Limited	Parent
Rupal Holdings Private Limited	Associate



Continued.....

*[Handwritten signature]*

**L. S. KOTHARI & CO., CHARTERED ACCOUNTANTS, UDAIPUR**

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of  
M/s Rajdarshan Industries Limited, Udaipur for the quarter ended 30<sup>th</sup> June, 2023**

(Continued)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

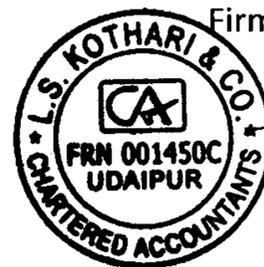
6. We did not review the interim financial information of the Associate Company included in the accompanying Statement whose interim financial results reflect Group's share of total net profit/(loss) after tax of Rs. (0.32) lakhs, Group's share of total comprehensive income of Rs. (0.32) lakhs, for the quarter ended June 30th, 2023, as considered in the Statement which have been reviewed by its independent auditor.

The independent auditor's report on interim financial results of these entities has been furnished to us by Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 3 above.

7. The comparative financial information of the Group for the quarter ended 30th June, 2022, prepared in accordance with Ind AS, included in this Statement has been reviewed, by the predecessor auditors. The report of the predecessor auditors on the comparative financial information dated 10th August, 2022, expressed an unmodified conclusion. Our conclusion on the Statement is not modified in respect of this matter.

Place: Udaipur  
Date: August 12, 2023

For L. S. Kothari & Co.  
Chartered Accountants  
Firm Reg. No. 001450C



*Lalit Kothari*

Lalit Kothari  
Partner

Membership No.081407  
UDIN: 23081407BGYLUJ4770