

# RAJASTHAN GASES LIMITED



Date 30.05.2022

To,  
The Manager  
Corporate Relationship Department,  
Bombay Stock Exchange,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort.  
Mumbai – 400001

Ref : BSE Stock Code : 526873

Sub: Outcome of Board Meeting - Audited Financial Results for the quarter and year ended March 31, 2022

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (referred to as the 'SEBI Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its Meeting Held today i.e. on **30<sup>th</sup> May, 2022** has inter alia, approved the Following :-:

1. Standalone Audited Financial Results for the quarter and financial year ended March 31, 2022.
2. Standalone Audited statement of assets and Liabilities, as at 31 March, 2022.
3. A copy of Auditors Report and declaration on audit report are enclosed herewith for your record from the Statutory Auditors of the Company in Respect of the aforesaid Financial Results.

The Meeting of the Board of Directors commenced at 05: 00 P.M. and concluded at 06:00 P.M

This is for your information and record.

Thanking You.

Yours Faithfully,

For Rajasthan Gases Limited

Compliance Officer  
DIN 06945684

# RAJASTHAN GASES LIMITED

Regd Office: B-157, 1ST FLOOR, BLDG. NO 5, AKSHAY MITTAL INDL ESTATE, ANDHRI KURLA ROAD, MAROL NAKA, ANDHERI (E) MUMBAI -400059

CIN: L24111MH1993PLC272204, web site : www.rajasthangasesltd.com

Email : info@rajasthangasesltd.com, phone : 022-26465178

Part I

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2022 (In Lacs)

Sl.No.	Particulars	Three Months Ended 31/03/2022 (Audited)	Preceding 3 Months 31/12/2021 (Unaudited)	Three Months Ended 31/03/2021 (Audited)	Year Ended 31/03/2022 (Audited)	Year Ended 31/03/2021 (Audited)
1	<b>Income from Operation</b>					
	(a) Income From Operations (Net Of Excise Duty)	0.00	0.00	24.40	0.00	24.40
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income From Operation (Net)</b>	<b>0.00</b>	<b>0.00</b>	<b>24.40</b>	<b>0.00</b>	<b>24.40</b>
2	<b>Expenses</b>					
	(a) Purchase of Raw Material	0.00	0.00	0.00	0.00	0.00
	(b) Changes in Inventories	0.00	0.00	24.33	0.00	24.33
	(c) Employee Benefit Expense	0.63	0.63	0.63	2.52	2.52
	(d) Other Expenses	23.82	0.76	1.76	31.63	7.95
	<b>Total Expense</b>	<b>24.45</b>	<b>1.39</b>	<b>26.72</b>	<b>34.15</b>	<b>34.80</b>
3	<b>Profit from Operations before Finance Cost</b>	<b>(24.45)</b>	<b>(1.39)</b>	<b>(2.32)</b>	<b>(34.15)</b>	<b>(10.40)</b>
4	Finance Cost	7.50	0.00	0.00	9.00	0.00
5	<b>Profit from Ordinary Activities before Tax</b>	<b>(31.95)</b>	<b>(1.39)</b>	<b>(2.32)</b>	<b>(43.15)</b>	<b>(10.40)</b>
6	Tax Expense	0.00	0.00	0.00	0.00	0.00
7	<b>Profit for the Year</b>	<b>(31.95)</b>	<b>(1.39)</b>	<b>(2.32)</b>	<b>(43.15)</b>	<b>(10.40)</b>
8	Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00
9	Minority Interest	0.00	0.00	0.00	0.00	0.00
10	<b>Net Profit/(Loss) after Taxes, Minority Interest and Profit/(Loss) of Associates</b>	<b>(31.95)</b>	<b>(1.39)</b>	<b>(2.32)</b>	<b>(43.15)</b>	<b>(10.40)</b>
11	Paid-up Equity Share Capital (Face Value Of Share)	161.21	161.21	161.21	161.21	161.21
12	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting	0.00	0.00	0.00	(38.33)	4.82
13	<b>Earning Per Share (of Rs. 10/- each) (not annualised)</b>					
	(a) Basic	(0.59)	(0.03)	(0.04)	(0.80)	(0.19)
	(b) Diluted	(0.59)	(0.03)	(0.04)	(0.80)	(0.19)

## PART II

STATEMENT OF ASSETS AND LIABILITIES		(In Lacs)	
	Particulars	Year Ended 31/03/2022 (Audited)	Year Ended 31/03/2021 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders Funds		
	Share Capital	161.21	161.21
	Reserves and Surplus	(38.34)	4.82
		122.87	166.03
2	Current Liabilities		
	Barrowings	420.00	20.00
	Other Current Liabilities	1.50	4.91
		421.50	24.91
		544.37	190.94
<b>B</b>	<b>ASSETS</b>		
1	Non Current Assets		
	Non Current Investments	499.57	153.75
	Non Current Assets	5.25	6.27
		504.82	160.02
2	Current Assets		
	Inventories	0.00	0.00
	Cash and Bank Balances	39.55	30.92
		39.55	30.92
		544.37	190.94

	Particulars	Three Months Ended 31/03/2022
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

## Notes:

- 1) The above financial results were reviewed by the Audit Committee and were thereafter approved by Board of Directors at its Meeting held on 30th June 2020 in terms of Regulations 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 2) Segment reporting as defined in Accounting Standard 17 is not applicable.
- 3) No Investor complaints were pending at the beginning of the quarter and none were received during the quarter.
- 4) Comparative figures have been regrouped/rearranged wherever necessary.



By order of the Board  
for Rajasthan Gases Limited

*(Signature)*

Dated: 30.05.2022  
Place: Mumbai

(Nikhilesh Khandelwal)  
Director/Compliance officer  
DIN : 06945684

# RAJASTHAN GASES LIMITED

e: B-157, 1ST FLOOR, BLDG. NO 5, AKSHAY MITTAL INDL ESTATE, ANDHRI KURLA ROAD, MAROL NAKA, ANDHERI (E) MUMBAI

CIN: L24111MH1993PLC272204; E-Mail Id: info@rajasthangasesltd.com; Ph:-022-26465178

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH,2022

(Amount in Rs.)		
Particulars	31.03.2022 Rs.	31.03.2021 Rs.
<b>A.Cash flow from operating activities:</b>		
Net profit before tax & Extra-ordinary items.	(4,315,572.98)	(1,040,600.98)
<b>Adjustments For:</b>		
Depreciation	-	-
Interest Received	-	-
Misc Income	-	-
<b>Operating Profit before Working Cap.Changes</b>	<b>(4,315,572.98)</b>	<b>(1,040,600.98)</b>
(Increase)/Decrease in Debtors	-	-
(Increase)/Decrease in Inventories	-	2,433,950.00
(Increase)/Decrease in Loans & Advances	102,000.00	-
Increase/(Decre.)in Creditors & other liab.	(342,340.00)	397,300.00
<b>Cash Generated from operations:</b>	<b>(4,555,912.98)</b>	<b>1,790,649.02</b>
Income Tax	-	-
Cash flow before Extra-Ordinary items	-	-
Prior period adjustments (net)	-	-
<b>Net Cash Flow from Operating activities</b>	<b>(4,555,912.98)</b>	<b>1,790,649.02</b>
<b>B.Cash Flow from Investing Activities:</b>		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	-	-
Purchase/Sale of Investments(Net)	(34,581,860.00)	-
Dividend Income	-	-
<b>Net cash used in Investing Activities</b>	<b>(34,581,860.00)</b>	<b>-</b>
<b>C.Cash Flow from Financing Activities</b>		
Proceeds from issue of Share Capital	-	-
Increase /(Decrease )in borrowings	40,000,000.00	929,704.00
<b>Net Cash realised from financing activities</b>	<b>40,000,000.00</b>	<b>929,704.00</b>
<b>Net Incre./(decre.)in cash &amp; cash equivalent(A+B+C)</b>	<b>862,227.02</b>	<b>2,720,353.02</b>
<b>Opening Cash &amp; Cash Equivalent</b>	<b>3,092,828.25</b>	<b>372,475.23</b>
<b>Closing Cash &amp; Cash Equivalent</b>	<b>3,955,055.27</b>	<b>3,092,828.25</b>

\*\* Previous year figures have been re-grouped and recasted,where-ever necessary.

FOR RAJASTHAN GASES LIMITED

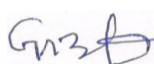


(NIKHILESH KHANDELWAL)

DIRECTOR

DIN: 06945684

Place: Mumbai, 30.05.2022



(GAURI BHAGAT)

DIRECTOR

DIN: 06950001





# R.K. MALPANI & ASSOCIATES

CHARTERED ACCOUNTANTS,

103-A, SHYAM ANUKAMPA, O-11,

ASHOK MARG, C-SCHEME, JAIPUR-302001

TEL. NO. 0141-2364313, 2364513, 2364413

94140-70501(M), 98290-64513(M)

E-mail ID: rkmalpanica@hotmail.com, rkmalpanica@gmail.com



## Independent Auditor's Report on Audit of Annual Standalone Financial Results of the Company Pursuant to Regulation 33 of The SEBI(Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended.

To  
The Board of Directors of  
Rajasthan Gases Limited

### Report on the Audit of the Standalone Financial Results

#### Opinion

We have audited the standalone financial Results of **Rajasthan Gases Limited** ("the Company"), for the year ended March 31, 2022 ("Statements") attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements

- Is Presented in accordance with the Requirements of Regulation 33 of the Listing Regulations in this regards; and
- Give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and loss and Changes in equity, and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial Results for year ended March 31, 2022 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial





performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in Compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists,





we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain Sufficient and appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on the standalone Financial Result,

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results That, individually or in aggregate , makes it probable that the economic decisions of a Reasonably knowledgeable user of the Annual Standalone Financial Results may be Influenced. We consider quantitative materiality and qualitative factors in  
(i) Planning the scope of our audit work and in evaluating the results of our work; and  
(ii) To evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

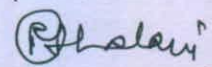
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the year ended March 31, 2022 and March 31, 2021 being the balancing figure between audited figures in respect of the Current Financial Year and Previous Financial Year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **R. K. Malpani & Associates**  
Chartered Accountants  
(FRN. 002759C)



**(Rakesh Jhalani)**

Partner

Membership No. 074142



Place: Jaipur  
Dated: 30.05.2022  
UDIN: 22074142AJVYKT3764

# RAJASTHAN GASES LIMITED



Date 30.05.2022

To,  
The Manager  
Corporate Relationship Department,  
Bombay Stock Exchange,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort.  
Mumbai – 400001

**Ref : BSE Stock Code : 526873**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

I, Nikhilesh Khandelwal, Managing Director of Rajasthan Gases Ltd Limited (CIN L24111MH1993PLC272204) having its Registered Office at B-157, 1st Floor, Bldg. No 5, Akshay Mittal Indl Estate, Andhri Kurla Road, Marol Naka, Andheri (E) Mumbai-400059, hereby declare that the Statutory Auditors of the Company, R. K. Malpani & Associates. (Firm Registration Number: 002759C) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended on 31st March, 2022.

This is for your information and record.

Thanking You.

Yours Faithfully,

**For Rajasthan Gases Limited**



**Compliance Officer**  
**DIN 06945684**