

RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,
Post Box No. 1, Rajapalaiyam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298
PAN : AAACR8897F
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)
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E-mail : rajacot@ramcotex.com
rajacot@bsnl.in
Website : www.rajapalayammills.co.in

M/s. BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532503

No : SEC-57/2019-20
Date : 13-08-2019

Dear Sir,

Sub: Intimation of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2019

As required under Regulation 33(3)(a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2019, as approved by the Board of Directors at their Meeting held today (13-08-2019).

We also enclose a copy of the Unaudited Consolidated Financial Results for the quarter ended 30-06-2019, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

We also enclose a copies of the Limited Review Report given by the Auditors on the Unaudited Standalone and Consolidated Financial Results for the quarter ended 30-06-2019, in compliance of Regulation 33(2)(c) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting	- 10:30 A.M.
Time of completion of the Board Meeting	- 11:40 A.M.

Thanking you,

Yours faithfully,

For RAJAPALAYAM MILLS LIMITED

A. ARULPRANAVAM
SECRETARY

Encl: As above.



RAJAPALAYAM MILLS LIMITED
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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(₹ in Lakhs)

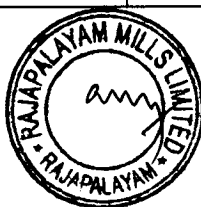
Sl. No.	Particulars	Quarter ended			Year ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	a. Revenue from Operations				
	Sale of Products	10,149	11,408	10,451	40,626
	Other Operating Income	140	152	191	636
	b. Other Income	86	496	194	2,804
	Total Revenue	10,375	12,056	10,836	44,066
2	Expenses				
	a. Cost of Materials Consumed	5,481	5,628	5,633	22,840
	b. Purchases of Stock-in-Trade	105	122	288	661
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade.	239	1,006	(183)	(1,693)
	d. Employee Benefit Expenses	1,493	1,478	1,464	5,887
	e. Finance Cost	603	604	441	2,198
	f. Depreciation and Amortisation Expenses	894	753	827	3,178
	g. Power & Fuel	616	1,381	996	3,698
	h. Other Expenditure	1,126	956	1,235	4,679
	Total Expenses	10,557	11,928	10,701	41,448
3	Profit from ordinary activities before tax (1-2)	(182)	128	135	2,618
4	Tax Expenses				
	- Current Tax	-	(57)	29	103
	- Deferred Tax [Including MAT Credit]	(46)	278	(56)	(189)
	- Excess tax provisions written back	-	(78)	-	(78)
5	Net Profit after Tax (3-4)	(136)	(15)	162	2,782
6	Other Comprehensive Income, net of tax	(0)	(106)	(0)	(106)
7	Total Comprehensive Income after tax for the period (5+6)	(136)	(121)	162	2,676
8	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	738	738	738	738
9	Reserves excluding Revaluation Reserves				28,813
10	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	(2)	0	2	38



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

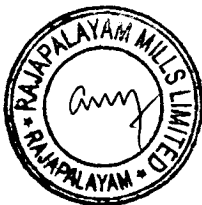
Particulars	Quarter ended			Year ended
	30-06-2019	31-03-2019	30-06-2018	31-03-2019
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Segment Revenue				
(Net Sales / Operating Income)				
a) Textiles	10,289	11,560	10,642	41,262
b) Wind Mills	1,257	533	1,078	4,146
	11,546	12,093	11,720	45,408
Less: Inter Segment Revenue	1,257	533	1,078	4,146
Total Income From Operations (Net)	10,289	11,560	10,642	41,262
2. Segment Results				
Profit/(Loss) Before Finance Cost & Tax				
a) Textiles	(401)	64	76	230
b) Wind Mills	788	158	538	2,344
c) Unallocated Items	34	510	(38)	2,242
	421	732	576	4,816
Less:				
Finance Cost - Unallocable Expenditure	603	604	441	2,198
Profit Before Tax	(182)	128	135	2,618
3. Capital Employed				
(Segment Assets (-) Segment Liabilities)				
a) Textiles	67,385	60,721	40,651	60,721
b) Wind Mills	6,259	6,363	6,628	6,363
c) Unallocated Items	(44,229)	(37,533)	(19,886)	(37,533)
Total	29,415	29,551	27,393	29,551



Notes:

- 1) The above standalone un-audited results were reviewed by the Audit Committee at its meeting held on 12-08-2019 and approved by the Board of Directors at their Meeting held on 13-08-2019. The Statutory Auditors have carried out a limited review of the above results.
- 2) The Company has adopted Ind AS 116 "Leases" with effect from 01-04-2019 and the adoption did not have any significant impact on overall results of the Company.
- 3) The Company is implementing a Project for establishing yarn dyed fabric weaving unit at Rajapalayam with the capacity of 122 Looms to produce 10 million meters of fabric per annum. Erection of 90 Looms has been completed alongwith back process machines. Erection of remaining machines is under progress and it is expected to commence the commercial production during September,2019.
- 4) Other Comprehensive income comprise of Gain / Loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company for respective reporting periods. Figures for the Quarter ended June,2019 : (-) ₹ 0.28 Lakhs and Quarter ended June,2018 : (-) ₹ 0.02 Lakhs shown as zero because of rounding off in ₹ Lakhs.
- 5) Figures for the quarter ended 31-03-2019 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- 6) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM
13-08-2019



For RAJAPALAYAM MILLS LIMITED,

A handwritten signature in blue ink, appearing to read "P.P.S. Janarthana Raja".

P.P.S. JANARTHANA RAJA
CHAIRMAN OF THE MEETING



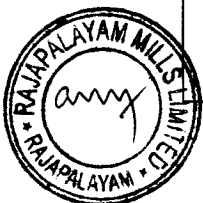
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STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	a. Revenue from Operations				
	Sale of Products	10,149	11,408	10,451	40,626
	Other Operating Income	140	152	191	636
	b. Other Income	86	496	194	1,579
	Total Revenue	10,375	12,056	10,836	42,841
2	Expenses				
	a. Cost of Materials Consumed	5,481	5,628	5,633	22,840
	b. Purchases of Stock-in-Trade	105	122	288	661
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade.	239	1,006	(183)	(1,693)
	d. Employee Benefit Expenses	1,493	1,478	1,464	5,887
	e. Finance Cost	603	604	441	2,198
	f. Depreciation and Amortisation Expenses	894	753	827	3,178
	g. Power & Fuel	616	1,381	996	3,698
	h. Other Expenditure	1,126	956	1,235	4,679
	Total Expenses	10,557	11,928	10,701	41,448
3	Profit from ordinary activities before tax (1-2)	(182)	128	135	1,393
4	Tax Expenses				
	- Current Tax	-	(57)	29	103
	- Deferred Tax [Including MAT Credit]	(46)	278	(56)	(189)
	- Excess tax provisions written back	-	(78)	-	(78)
5	Net Profit for the period before share of profit of Associates (3-4)	(136)	(15)	162	1,557
6	Share of Net Profit of Associates, net of tax	3,238	2,886	2,306	8,891
7	Net Profit after Tax (5+6)	3,102	2,871	2,468	10,448
8	Other Comprehensive Income, net of tax	0	(107)	(0)	(107)
9	Share of OCI of Associates, net of tax	54	(51)	28	29
10	Total Comprehensive Income after tax for the period (7+8+9)	3,156	2,713	2,496	10,370
11	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	736	736	736	736
12	Reserves excluding Revaluation Reserves				1,69,387
13	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	42	39	34	142



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2019	31-03-2019	30-06-2018	31-03-2019
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1. Segment Revenue				
(Net Sales / Operating Income)				
a) Textiles	10,289	11,560	10,642	41,262
b) Wind Mills	1,257	533	1,078	4,146
	11,546	12,093	11,720	45,408
Less: Inter Segment Revenue	1,257	533	1,078	4,146
Total Income From Operations (Net)	10,289	11,560	10,642	41,262
2. Segment Results				
Profit/(Loss) Before Finance Cost & Tax				
a) Textiles	(401)	64	76	32
b) Wind Mills	788	158	538	2,344
c) Unallocated Items	34	510	(38)	1,215
	421	732	576	3,591
Less:				
Finance Cost - Unallocable Expenditure	603	604	441	2,198
Profit Before Tax	(182)	128	135	1,393
3. Capital Employed				
(Segment Assets (-) Segment Liabilities)				
a) Textiles	67,385	60,721	40,651	60,721
b) Wind Mills	6,259	6,363	6,628	6,363
c) Unallocated Items	99,634	1,03,039	1,15,325	1,03,039
Total	1,73,278	1,70,123	1,62,604	1,70,123



Notes:

- 1) The above consolidated un-audited results were reviewed by the Audit Committee at its meeting held on 12-08-2019 and approved by the Board of Directors at their Meeting held on 13-08-2019. The Statutory Auditors have carried out a limited review of the above results.
- 2) The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of parent Company (Rajapalayam Mills Limited) and its Associates viz., The Ramco Cement Limited, Ramco Industries Limited and Ramco Systems Limited.
- 3) Key standalone financial information

(₹ in Lakhs)

Particulars	Quarter ended			Year ended
	30-06-2019	31-03-2019	30-06-2018	31-03-2019
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Total Revenue	10,375	12,056	10,836	44,066
Net Profit before tax	(182)	128	135	2,618
Net Profit after tax	(136)	(15)	162	2,782

The standalone financial results of the Company are available on the Bombay Exchange website www.bseindia.com and the Company's website www.rajapalayammills.co.in

- 4) The Company has adopted Ind AS 116 "Leases" with effect from 01-04-2019 and the adoption did not have any significant impact on overall results of the Company.
- 5) The Company is implementing a Project for establishing yarn dyed fabric weaving unit at Rajapalayam with the capacity of 122 Looms to produce 10 million meters of fabric per annum. Erection of 90 Looms has been completed alongwith back process machines. Erection of remaining machines is under progress and it is expected to commence the commercial production during September,2019.
- 6) Other Comprehensive income comprise of Gain / Loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company for respective reporting periods. Figures for the Quarter ended June,2019 : (-) ₹ 0.28 Lakhs and Quarter ended June,2018 : (-) ₹ 0.02 Lakhs shown as zero because of rounding off in ₹ Lakhs.
- 7) Figures for the quarter ended 31-03-2019 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- 8) The Previous period figures have been re-grouped / re-stated wherever necessary.

RAJAPALAYAM
13-08-2019



For RAJAPALAYAM MILLS LIMITED,

P.P.S. Janarthana Raja

P.P.S. JANARTHANA RAJA
CHAIRMAN OF THE MEETING



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EXTRACT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

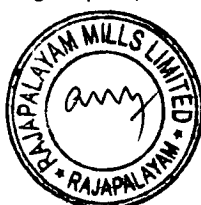
Sl. No.	Particulars	Quarter ended			(₹ in Lakhs)
		30-06-2019	31-03-2019	30-06-2018	Year ended 31-03-2019
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Total Revenue	10,375	12,056	10,836	42,841
2	Net Profit for the period before tax	(182)	128	135	1,393
3	Net Profit for the period after tax (*)	3,102	2,871	2,468	10,448
4	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	3,156	2,713	2,496	10,370
5	Paid-up Equity Share Capital	736	736	736	736
6	Reserves excluding Revaluation Reserves				1,69,387
7	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)				
	Basic	42	39	34	142
	Diluted	42	39	34	142
(*) Includes Share of Net Profit of Associates, Net of Tax		3,238	2,886	2,306	8,891

Notes:

- The above is an extract of the detailed format of quarterly financial results that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results (Standalone and Consolidated) are available on the Company's website at www.rajapalayammills.co.in and on the website of the Bombay Stock Exchange where the shares of the Company is listed at www.bseindia.com
- The above consolidated un-audited results were reviewed by the Audit Committee at its meeting held on 12-08-2019 and approved by the Board of Directors at their Meeting held on 13-08-2019. The Statutory Auditors have carried out a limited review of the above results.
- Key standalone financial information

Particulars	Quarter ended			(₹ in Lakhs)
	30-06-2019	31-03-2019	30-06-2018	Year ended 31-03-2019
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Total Revenue	10,375	12,056	10,836	44,066
Net Profit before tax	(182)	128	135	2,618
Net Profit after tax	(136)	(15)	162	2,782

- The Previous period figures have been re-grouped / re-stated wherever necessary.



RAJAPALAYAM
13-08-2019

For **RAJAPALAYAM MILLS LIMITED,**

[Signature]

P.P.S. JANARTHANA RAJA
CHAIRMAN OF THE MEETING

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to
The Board of Directors
RAJAPALAYAM MILLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **RAJAPALAYAM MILLS LIMITED** for the quarter ended 30th June 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 001310S

R. Palaniappan

R. Palaniappan
Partner
Membership No. 205112
UDIN: 19205112 AAAAGC 6551



For SRSV & Associates
Chartered Accountants
Firm Regn. No 015041S

P. Santhanam

P. Santhanam
Partner
Membership No. 018697
UDIN: 19018697 AAAACB 1639



Place: Rajapalayam
Dated: 13th August 2019

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**The Board of Directors of
RAJAPALAYAM MILLS LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of RAJAPALAYAM MILLS LIMITED ("The Company") and its share of net profit after tax and total comprehensive income of its associates for the quarter ended 30th June 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2018 and the previous quarter ended 31st March, 2019, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review since there was no mandatory requirement to submit quarterly consolidated financial results prior to April 1, 2019. Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Associates:
 - a) The Ramco Cements Limited
 - b) Ramco Industries Limited
 - c) Ramco Systems Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying financial statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also includes the company's share of net profit of Rs. 3,238 Lakhs and total comprehensive income of Rs.3,292 Lakhs for the quarter ended 30-06-2019 as considered in the consolidated unaudited financial results in respect of 3 Associates. Out of three, two associates unaudited financial results have been reviewed by one of us and one Associate's unaudited financial results have not been reviewed by us. These unaudited financial results have been reviewed by other Independent auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 001310S

R. Palaniappan

R. Palaniappan
Partner
Membership No. 205112
UDIN: 19205112AAAAGD1246



For SRSV & Associates
Chartered Accountants
Firm Regn. No 015041S

P. Santhanam

P. Santhanam
Partner
Membership No. 018697
UDIN: 19018697AAAACC5775



Place: Rajapalayam
Dated: 13th August 2019