



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULT  
TO THE BOARD OF DIRECTORS OF M/S. RAJ TELEVISION NETWORK LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Raj Television Network Limited** for the Quarter ended 31.12.2021 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 05<sup>th</sup> July 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

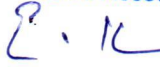
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 14/02/2022

For **N. NARESH & CO**  
Chartered Accountants - FRN-011293S

  
**E. KUMAR, B.Com., F.C.A.,**  
Partner ( M. No. 217549)



<b>RAJ TELEVISION NETWORK LIMITED</b>							
<b>No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018</b>							
<b>Statement of Profit and Loss For The Quarter and Nine months Period ended 31.12.2021 of the financial year 2021-2022 (Standalone) (Rupees In Lakhs Except EPS)</b>							
	Particulars	Quarter Ended			Nine months Ended		Year Ended
		December 31,2021	September 30,2021	December, 31,2020	December 31,2021	December 31,2020	31.03.2021
		(Un Audited)			(Un Audited)		(Audited)
I.	Revenue from operations	1784.35	1698.55	1677.49	5008.41	4773.90	7831.35
II.	Other income	0.00	1.65	22.50	4.25	25.82	23.59
III.	Total Revenue (I + II)	<b>1784.35</b>	<b>1700.20</b>	<b>1699.99</b>	<b>5012.66</b>	<b>4799.72</b>	<b>7854.94</b>
IV.	Expenses:						
	Cost of Revenue	354.87	574.38	790.38	1499.05	2187.17	2281.68
	Employee benefits expense	612.63	451.06	302.97	1457.06	1111.77	1536.27
	Finance costs	57.47	172.39	141.02	336.10	344.47	456.08
	Depreciation and amortization expenses	169.09	170.91	173.44	510.59	514.76	685.33
	Other expenses	1017.56	583.27	605.20	2213.23	1490.69	2859.78
	Total expenses	<b>2211.62</b>	<b>1952.01</b>	<b>2013.01</b>	<b>6016.03</b>	<b>5648.86</b>	<b>7819.14</b>
V.	Profit / (Loss) from ordinary activities before Exceptional items	(427.27)	(251.81)	(313.02)	(1,003.37)	(849.14)	35.80
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) from ordinary activities before tax	(427.27)	(251.81)	(313.02)	(1,003.37)	(849.14)	35.80
VIII.	Tax expense:						
	(1) Current tax	-	-	-	-	-	37.24
	(2) MAT Credit	-	-	-	-	-	-
	(3) Deferred tax	(5.32)	(5.32)	47.36	(20.04)	137.74	(14.62)
IX.	Net Profit / (Loss) for the period	(421.95)	(246.49)	(360.38)	(983.33)	(986.88)	13.18
X.	Other Comprehensive Income (Net of Taxes)	-	-	-			
XI.	Total Comprehensive Income	(421.95)	(246.49)	(360.38)	(983.33)	(986.88)	13.18
XVI.	Earnings per equity share:						
	(1) Basic	(0.81)	(0.47)	(0.69)	(1.89)	(1.90)	0.03
	(2) Diluted	(0.81)	(0.47)	(0.69)	(1.89)	(1.90)	0.03

For RAJ TELEVISION NETWORK LTD.

*M. Rajendran*  
Managing Director  
M. RAJENDRAN  
DIN: 00821144

**Raj Television Network Limited**

CIN : L92490TN1994PLC027709

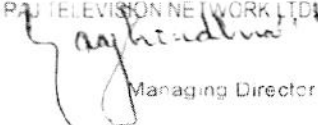
Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail : rajtv@rajtvnet.in, Website : www.rajtvnet.in

**Notes forming part of Statement of Profit and Loss for the quarter and nine months ended December 31, 2021**

1. The above unaudited financial results for the quarter and nine months ended December 31, 2021, have been reviewed by the Audit Committee and approved by the Board in their meeting held on February, 14, 2022. The above results have been reviewed by the statutory auditors M/s. N.Naresh & Co., Chartered Accountants (Firm.Reg.No.0112935) Chennai.
2. Based on internal reporting provided to Chief Operating Decision maker, 'Media and Entertainment' is the only reporting segment of the company.
3. Finance costs include interest on GST for the quarter ended September 30, 2021 and nine months ended December 31, 2021.
4. Comparative period figures have been regrouped / reclassified wherever necessary to conform to current periods' classification.
5. The outbreak of the Corona virus (COVID-19) pandemic and consequent lock down has impacted the regular business operations of the company. The results for the quarter and nine months ended 2021 are therefore not comparable with those for the earlier periods presented. The Company has assessed the impact of this pandemic on its financial results / position based on the internal and external information, to the extent known and available up to the date of approval of these financial results and based on the current estimates, the company expects no further adjustments to the carrying amounts as at December 31, 2021 of the Investments, receivables, inventory and other financial assets. The Company will continue to closely monitor any material changes to future economic condition.

For Raj Television Network Limited

For RAJ TELEVISION NETWORK LTD.  
  
Managing Director

Raajhendhran M (DIN 00821144)

Chennai  
14-02-2022.



**Raj Television Network Limited**

CIN : L92490TN1994PLC027709

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