



RAJ

packaging industries Ltd.

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded
Barrier / Non Barrier Plastic & Laminated Film

Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,

Flat No. 202 & 203,

Rajbhavan Road,

Hyderabad-500 082.

Telangana, INDIA.

REF: RAJ/072/2022-23

30th May, 2022

Corporate Compliance Dept.
BSE Limited,
P.J .Towers,
Dalal Street,
Mumbai - 400001

Dear Sir/Mam,

Sub: Outcome of the Board Meeting held on 30.05.2022

Ref: Scrip Code: 530111

With reference to the above cited subject, this is to inform that the meeting of the Board of Directors of the M/s. Raj Packaging Industries Limited held on Monday, 30.05.2022 at 11:30 AM at the Registered office of the Company at Flat No, 202 & 203, Metro Residency, Raj Bhavan Road, Hyderabad – 500 082, Telangana, *Inter alia* the following were duly considered and approved:

1. Audited Financial Results for the quarter and year ended March, 2022. (Annexure I).
2. Audit Report for year ended 31st March, 2022 (Annexure II).
3. Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Annexure III)
4. Non applicability of submission of Annual Secretarial Compliance Report pursuant to SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 (Annexure IV)
5. The Board has declared Final dividend of 5% on the Equity Shares of the Company for the Financial Year 2021-22 subject to Shareholder's approval in the ensuing Annual General Meeting of the Company.

The Board Meeting concluded at 2:15 PM

This is for the information and Records of the Exchange, please.

Thanking you,

Yours faithfully,
For Raj Packaging Industries Limited



Khushboo Joshi
Company Secretary & Compliance Officer

**RAJ****packaging industries ltd.****(CIN:L25209TG1987PLC007550)**Manufacturers of Multilayer Co-extruded
Barrier / Non Barrier Plastic & Laminated Film

Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,
Flat No. 202 & 203,
Rajbhavan Road,
Hyderabad-500 082.
Telangana, INDIA.**RAJ PACKAGING INDUSTRIES LIMITED****Statement of Audited Financial Results for the Quarter and year ended 31st March, 2022**

(Amount in INR in lakhs, unless otherwise stated)

S.No.	Particulars	Quarter Ended			Year ended	Year ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited) (Refer Note 4)	(Un-audited)	(Audited) (Refer Note 4)	(Audited)	(Audited)
I.	Revenue from Operations	1,475.96	1,352.83	1,134.14	5,066.57	4,037.89
II.	Other Income	11.20	2.01	0.14	22.74	8.45
III.	Total Income (I + II)	1,487.16	1,354.83	1,134.29	5,089.31	4,046.34
IV.	Expenses:					
	Cost of Materials Consumed	1,186.39	1,059.81	815.55	3,994.90	2,893.77
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	8.47	(0.70)	(8.27)	(31.14)	54.00
	Employee Benefits Expense	62.24	60.32	54.02	237.13	203.31
	Finance Costs	19.13	16.38	20.10	71.95	72.74
	Depreciation	23.90	24.51	23.86	96.88	96.10
	Other Expenses	124.31	111.94	131.91	453.05	462.57
	Total Expenses	1,424.44	1,272.26	1,037.18	4,822.77	3,782.49
V.	Profit/(Loss) before Tax (III-IV)	62.72	82.57	97.10	266.54	263.84
VI.	Tax Expense:					
	Current Tax	17.20	22.65	26.46	70.03	53.55
	Deferred Tax	(2.30)	(1.88)	2.60	(10.81)	14.53
	MAT Credit Entitlement	-	-	-	-	7.80
VII.	Profit / (Loss) after Tax (V - VI)	47.82	61.80	68.05	207.32	187.95
VIII.	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	- Remeasurements of Defined Benefit Plans	4.04	0.61	2.98	5.87	2.44
	- Fair Valuation of Investments	0.08	0.05	0.32	0.92	1.43
	- Income tax relating to above	(1.04)	(0.17)	0.74	(1.71)	0.58
IX.	Total Comprehensive Income(VII+VIII)	50.90	62.28	72.08	212.40	192.40
X.	EQUITY					
	Equity share capital (Face Value of Rs. 10 each)	456.98	456.98	456.98	456.98	456.98
XI.	Other Equity				1076.26	885.01
XII.	Earnings per equity share of face value of Rs. 10 each Basic & Diluted (in Rs.)	1.05	1.35	1.49	4.54	4.11



**RAJ****packaging industries ltd.****(CIN:L25209TG1987PLC007550)**Manufacturers of Multilayer Co-extruded
Barrier / Non Barrier Plastic & Laminated Film

Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,
Flat No. 202 & 203,
Rajbhavan Road,
Hyderabad-500 082.
Telangana, INDIA.

RAJ PACKAGING INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2022
(Amount in INR in lakhs, unless otherwise stated)

S.No	Particulars	As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	805.51	884.73
	(b) Financial Assets		
	(i) Investments	3.45	2.54
	(ii) Other Financial Assets	22.97	22.97
2	Current assets		
	(a) Inventories	611.01	429.29
	(b) Financial Assets		
	(i) Trade receivables	1,348.98	1,152.18
	(ii) Cash and cash equivalents	0.32	0.80
	(iii) Bank balances other than (ii) above	13.20	11.76
	(iv) Other Financials assets	3.67	5.28
	(c) Other current assets	61.67	58.59
	Total Assets (1+2)	2,870.78	2,568.13
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	456.98	456.98
	(b) Other Equity	1,076.26	885.01
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	-Borrowings	299.23	431.90
	(b) Provisions	3.44	8.58
	(c) Deferred tax liabilities (Net)	76.50	85.60
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	499.81	398.48
	(ii) Trade payables		
	total outstanding dues of micro and small enterprises	4.42	2.22
	total outstanding dues of creditors other than micro and small enterprises	407.12	251.93
	(iii) Other financial liabilities	26.25	21.03
	(b) Provisions	1.31	1.60
	(c) Other Current liabilities	7.77	15.52
	(d) Current Tax Liabilities	11.69	9.28
	Total Liabilities (1+2+3)	2,870.78	2,568.13



**RAJ****packaging industries ltd.****(CIN:L25209TG1987PLC007550)****Manufacturers of Multilayer Co-extruded
Barrier / Non Barrier Plastic & Laminated Film**

Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,
Flat No. 202 & 203,
Rajbhavan Road,
Hyderabad-500 082.
Telangana, INDIA.

RAJ PACKAGING INDUSTRIES LIMITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31st, 2022 <i>(Amount in INR in lakhs, unless otherwise stated)</i>		
Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX	266.54	263.83
Adjustments for:		
Depreciation	96.88	96.10
Provision for Expected Credit Losses	1.24	18.51
Provision for Loans and Advances	-	6.21
Interest Expense	71.95	72.74
(Gain) / Loss on Foreign Exchange Fluctuation (Net)	(2.81)	(5.95)
(Gain) / Loss on Plant, Property and Equipment (Net)	(8.59)	-
Provisions no longer required written back	(10.00)	-
Dividend Income	(0.01)	(0.00)
Interest Income	(1.33)	(1.38)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	413.87	450.06
Adjustment for:		
(Increase)/ decrease in Inventories	(181.72)	(13.90)
(Increase)/ decrease in Trade Receivable	(198.04)	(319.57)
(Increase)/ decrease in Other Bank Balances	(1.43)	(0.42)
(Increase)/ decrease in Financial Assets	1.60	0.46
(Increase)/ decrease in Other Assets	(3.09)	56.45
Increase/(decrease) in Trade Payables	157.99	31.61
Increase/(decrease) in Other Financials Liabilities	5.23	(19.76)
Increase/(decrease) in Provisions	(4.60)	11.02
Increase/(decrease) in Other Current Liabilities	(7.75)	2.74
CASH GENERATED FROM OPERATIONS	182.07	198.70
Direct taxes paid (net of refund)	(71.52)	(23.01)
NET CASH FROM OPERATING ACTIVITIES	110.55	175.69
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipments (PPE)	(19.07)	(29.84)
Proceeds from Sale of property, plant & equipments (PPE)	10.00	-
Interest received	0.01	0.00
Dividend received	1.33	1.38
NET CASH USED IN INVESTING ACTIVITIES	(7.73)	(28.46)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Non - Current Borrowings	(132.67)	(13.64)
Increase/(Decrease) in Current Borrowings	101.33	(61.24)
Interest paid	(71.95)	(72.74)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	(103.29)	(147.62)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.48)	(0.38)
CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	0.80	1.18
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	0.32	0.80





RAJ

packaging industries ltd.

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded
Barrier / Non Barrier Plastic & Laminated Film

Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,

Flat No. 202 & 203,

Rajbhavan Road,

Hyderabad-500 082.

Telangana, INDIA.

Notes:

- 1) These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2022.
- 2) Based on the "Management Approach" as defined in Ind AS 108 – Operating Segments, the Company is primarily engaged in the business of Plastic Films which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- 3) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 4) The Board of Directors in its meeting held on 30th May, 2022 have recommended a final dividend of Rs. 0.5 per equity share of Rs. 10 each.
- 5) The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the respective financial year
- 6) The figures for the corresponding periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the board
Raj Packaging Industries limited




Prem Chand Kankaria
Managing Director
DIN: 00062584

Place : Hyderabad

Date : 30.05.2022

Independent Auditor's Report

To
The Board of Directors of
Raj Packaging Industries Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying financial results of **Raj Packaging Industries Limited** ("the Company"), for the quarter and year ended March 31st, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial for the quarter and year ended March 31st, 2022.

Basis for Opinion

We conducted our audit of in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Results

These quarterly financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results the give a true and fair view of the net profit and other comprehensive income and other financial



information in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's



report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Financial Results include the results for the quarter ended March 31, 2022 being the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures upto third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of this matter.



Place : Mumbai
Date : 30.05.2022

For SVP & Associates
FRN: 003838N
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Yogesh Kumar Singhania'.

Yogesh Kumar Singhania
Partner

Membership No.: 111473
UDIN : 22111473AJWNLA1120



RAJ

packaging industries ltd.

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded
Barrier / Non Barrier Plastic & Laminated Film

Ammeru - 111
Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,
Flat No. 202 & 203,
Rajbhavan Road,
Hyderabad-500 082.
Telangana, INDIA.

30th May,2022

DECLARATION PURSUANT TO REFULATION 33 (3)(d) of the SEBI (LODR) Regulations,2015

I, Prem Chand Kankaria, Managing Director of Raj Packaging Industries Limited (the Company) hereby declare that, the Statutory Auditors of the Company, M/s SVP & Associates, Chartered Accountant have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2022.

This declaration is issued in compliance of Regulation 33 (3) (d) of the SEBI (LODR) (amendment) Regulations, 2016.

For Raj Packaging Industries Limited


(PREM CHAND KANKARIA)

Managing Director





RAJ

packaging industries ltd.

(CIN:L25209TG1987PLC007550)

Manufacturers of Multilayer Co-extruded
Barrier / Non Barrier Plastic & Laminated Film

Phones : 040 23392024, 23392025

E-mail : info@rajpack.com

: hyd2_rajpack@bsnl.in

Website: www.rajpack.com

6-3-1247, Metro Residency,

Flat No. 202 & 203,

Rajbhavan Road,

Hyderabad-500 082.

Telangana, INDIA.

Annexure IV

30.05.2022

BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Dear Sir/ Madam,

Sub: Non-applicability of Annual Secretarial Compliance Report for the year ended 31.03.2022

Ref: Raj Packaging Industries Limited (Scrip Code: 530111)

With reference to the subject cited, we humbly submit to the Exchange that Annual Secretarial Compliance Report pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 is not applicable to the Company as it does not attract provisions of Reg 15(2) of SEBI (LODR) Regulations, 2015 on Corporate Governance since paid up equity share capital is Rs. 4,56,97,500 as on 31.03.2022 which is not exceeding Rs. 10 Crores and the net worth of the Company has not exceeded Rs. 25 Crores as on the last day of previous financial year (i.e., 31.03.2022) or during the financial year (2021-22).

In view of the above, we would like to submit that Raj Packaging Industries Limited is not required to submit Annual Secretarial Compliance Report for the year ended 31.03.2022 to the Stock Exchange/s pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018.

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For Raj Packaging Industries Limited

Khushboo Joshi
Company Secretary & Compliance Officer