



ARYAMAN
FINANCIAL SERVICES LTD

Corporate Office :

60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 022-6216 6999 / 2261 8264
Fax : 2263 0434
Email : info@afsl.co.in • Website : www.afsl.co.in
CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

February 13, 2023

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 530245

Dear Sir / Madam,

Sub: Submission of Unaudited Consolidated and Standalone Financial Results for Quarter ended December 31, 2022, along with Limited Review Report

In continuation of our letter dated February 06, 2023 pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Consolidated and Standalone Financial Results set out in compliance with Indian Accounting Standards (Ind -AS) for the Quarter ended December 31, 2022, duly approved by the Board of Directors of the Company in their meeting held today i.e. February 13, 2023, together with Limited review report thereon are enclosed.

The aforesaid results are also being disseminated on Company's website at <http://afsl.co.in/investor-relation.html>.

The Board Meeting commenced at 04.00 P.M. and concluded at 04.45 P.M.

You are requested to kindly update above information on your record.

Thanking You,

FOR ARYAMAN FINANCIAL SERVICES LIMITED


CHAITALI PANSARI
(COMPANY SECRETARY AND COMPLIANCE OFFICER)



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011
Email: vnpsdelhi@vnpsaudit.com
Website : www.vnpsaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED UNAUDITED
QUARTERLY FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,
The Board of Directors,

Aryaman Financial Services Limited
102, Ganga Chambers, 6A/1, W.E.A.
Karol Bagh, New Delhi- 110005
CIN: L74899DL1994PLC059009

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ARYAMAN FINANCIAL SERVICES LIMITED** (the "Company") and its subsidiaries for the quarter ended 31st December, 2022 and year to date results for the period 1st April 2022 to 31st December 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'),
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

V.N. PUROHIT & CO.
Chartered Accountants

4. The Statement includes the result of two subsidiary Companies i.e. Aryaman Capital Markets Limited and Escorp Asset Management Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

OM PRAKASH
PAREEK

Digitally signed by OM PRAKASH PAREEK
DN: cn=OM PRAKASH PAREEK,
o=V.N. PUROHIT & CO., ou=V.N. PUROHIT & CO.,
email=omprakash.pareek@vnpurohit.co.in,
c=IN

O. P. Pareek

Partner

Membership No. 014238

UDIN:

New Delhi, the 13th Day of February 2023



ARYAMAN

FINANCIAL SERVICES LTD

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GSTIN : 27AABCA1376P1ZD

ARYAMAN FINANCIAL SERVICES LIMITED							
Consolidated un-audited Financial Results for the Quarter and Nine month ended December 31, 2022							
(Rs. in Lacs)							
Sr. No.	Particulars	Consolidated Results					
		Quarter Ended			Nine Month Ended		Year ended
		Unaudited 31-12-2022	Un-Audited 30-09-2022	Unaudited 31-12-2021	Un-Audited 31-12-2022	Un-Audited 31-12-2021	Audited 31-03-2022
	Revenue from Operations						
(i)	Fees and Commission Income	314.45	141.30	138.58	563.23	338.13	537.50
(ii)	Income from Sales of Stock-in Trade	1,774.56	356.17	698.24	2,913.53	4,978.50	7,216.08
(iii)	Investment & Dividend Income	389.72	203.78	(35.08)	624.03	626.91	632.65
(iv)	Interest Income	-	-	-	-	-	1.38
(i)	Total Revenue from Operations [(i) + (ii) + (iii)]	2,478.73	701.25	801.74	4,100.80	5,943.54	8,387.61
(iii)	Other Income	63.37	46.35	22.60	145.79	61.25	89.03
(iii)	Total Income [(i) + (iii)]	2,542.10	747.60	824.34	4,246.59	6,004.80	8,476.64
	Expenses						
(i)	Purchases of Stock-in Trade	1,391.11	437.90	828.91	2,261.48	4,472.22	6,246.93
(ii)	Changes in Inventories	230.41	9.04	(134.62)	490.99	296.07	729.58
(iii)	Employee Benefit Expenses	47.91	39.57	40.71	122.95	111.45	154.85
(iv)	Fees and Commission Expenses	95.70	48.86	16.53	151.98	44.35	148.41
(v)	Other Expenses	7.70	5.16	15.42	39.95	53.34	101.23
(vi)	Finance Costs	88.77	70.24	60.76	225.57	176.55	241.17
(vii)	Depreciation & Amortization Expenses	3.92	4.67	3.16	11.67	9.55	12.59
(iv)	Total Expenses	1,865.51	615.44	830.87	3,304.59	5,163.53	7,634.77
(v)	Profit / (Loss) before exceptional items and tax [(iii) - (iv)]	676.59	132.13	(6.53)	942.00	841.27	841.88
(vi)	Exceptional Items	-	-	-	-	-	-
(vii)	Profit / (Loss) before tax [(v) - (vi)]	676.59	132.13	(6.53)	942.00	841.27	841.88
(viii)	Tax Expenses	-	-	-	-	-	-
	(1) Current Tax	77.29	21.07	13.88	130.56	75.64	89.56
	(2) Deferred Tax	(0.02)	(0.67)	(0.40)	(0.85)	(0.50)	(0.16)
(ix)	Profit / (Loss) for period from continuing operations [(vii) - (viii)]	599.32	111.74	(20.01)	812.29	766.13	752.48
(x)	Profit / (Loss) for period from discontinued operations (Net of Tax)	-	-	-	-	-	-
(xi)	Profit / (Loss) for the period [(ix) + (x)]	599.32	111.74	(20.01)	812.29	766.13	752.48
(xii)	Other Comprehensive Income (Net of Tax)	1,193.80	1,264.48	223.10	2,545.19	964.19	388.66
(xiii)	Total Comprehensive Income for the period [(xi) + (xii)]	1,793.12	1,376.22	203.09	3,357.48	1,730.32	1,141.13
(xiv)	Total profit & Loss attributable to						
	- Owners of the Company	432.01	95.52	(7.59)	607.04	472.82	465.79
	- Non Controlling Company	167.31	16.23	27.60	205.26	293.31	286.69
	Other Comprehensive Income attributable to						
	- Owners of the Company	827.22	728.44	(120.94)	1,639.21	522.04	210.25
	- Non Controlling Company	366.58	536.04	(102.16)	905.98	442.16	178.40
(xiv)	Total Comprehensive Income for the Period attributable to						
	- Owners of the Company	1,259.23	823.96	(128.53)	2,246.24	994.86	676.04
	- Non Controlling Company	533.89	552.27	(74.56)	1,111.24	735.47	465.09
(xv)	Details of Equity Share Capital						
	Paid up Equity Share Capital	1,168.20	1,168.20	1,168.20	1,168.20	1,168.20	1,168.20
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
(xvi)	Other Equity	3,050.38	3,050.38	2,374.34	3,050.38	2,374.34	3,050.38
(xvii)	Earnings per share (for the period)						
	Basic (Rs.)	5.13	0.96	(0.17)	6.95	6.56	6.44
	Diluted (Rs.)	5.13	0.96	(0.17)	6.95	6.56	6.44

Notes:

- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The Company has only one business one segment in which it operates viz. Financial services & related activities.
- These results have been subjected to limited review by the Statutory Auditors.
- The above result for the Quarter and Nine month ended December 31, 2022 have been reviewed by the audit committee meeting held on 13th February, 2023 and approved by the Board of Directors in their meeting held on 13th February, 2023
- The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (<http://afsl.co.in/investor-relation.html>).

Mumbai
Monday, February 13, 2023

For Aryaman Financial Services Limited

Shripal Shah
Shripal Shah
Executive Director
DIN: 01628855



Regd. Office : 102, Ganga Chambers, 6A/1, W.E.A., Karol Bagh, New Delhi - 110005.



V. N. PUROHIT & CO.

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi – 110 001
Phone : 011-43596011

Email: vnpsdelhi@vnpsaudit.com

Website : www.vnpsaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,

Aryaman Financial Services Limited
102, Ganga Chambers, 6A/1, W.E.A.
Karol Bagh, New Delhi- 110005
CIN: L74899DL1994PLC059009

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the statement') of **ARYAMAN FINANCIAL SERVICES LIMITED** (the "Company") for the quarter ended **31st December, 2022** and year to date results for the period **1st April 2022 to 31st December 2022** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

OM PRAKASH
PAREEK

O. P. Pareek

Partner

Membership No. 014238

UDIN: 23014238BGXROB4411

New Delhi, the 13th Day of February, 2023



ARYAMAN FINANCIAL SERVICES LIMITED							
Standalone unaudited Financial Results for the Quarter and Nine month ended December 31, 2022							
(Rs. in Lacs)							
Sr. No.	Particulars	Standalone Results					
		Quarter Ended		Nine Month Ended		Year ended	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Revenue from Operations						
(i)	Fees and Commission Income	310.19	129.57	120.01	539.78	292.89	481.48
(ii)	Income from Sales of Stock-in Trade	-	-	-	-	-	-
(iii)	Investment & Dividend Income	-	-	-	-	-	-
(I)	Total Revenue from Operations [(i) + (ii) + (iii)]	310.19	129.57	120.01	539.78	292.89	481.48
(II)	Other Income	11.82	10.45	7.11	34.10	23.32	31.72
(III)	Total Income [(I) + (II)]	322.01	140.02	127.12	573.88	316.21	513.20
	Expenses						
(i)	Purchases of Stock-in Trade	-	-	-	-	-	-
(ii)	Changes in Inventories	-	-	-	-	-	-
(iii)	Employee Benefit Expenses	42.13	35.26	35.17	108.71	97.12	131.01
(iv)	Fees and Commission Expenses	94.12	32.09	14.92	146.02	39.09	141.24
(v)	Other Expenses	2.95	8.35	9.73	19.98	21.91	52.17
(vi)	Finance Costs	0.20	0.49	0.47	1.06	1.93	2.37
(vii)	Depreciation & Amortization Expenses	2.08	2.06	2.02	6.18	6.05	8.06
(IV)	Total Expenses	141.47	78.25	62.31	281.94	166.10	334.85
(V)	Profit / (Loss) before exceptional items and tax [(III) - (IV)]	180.53	61.77	64.81	291.93	150.11	178.35
(VI)	Exceptional Items	-	-	-	-	-	-
(VII)	Profit / (Loss) before tax [(V) - (VI)]	180.53	61.77	64.81	291.93	150.11	178.35
(VIII)	Tax Expenses						
	(1) Current Tax	48.71	11.85	15.08	73.61	37.45	44.90
	(2) Deferred Tax	(0.26)	(0.29)	(0.25)	(0.83)	(0.71)	(0.96)
	(3) Short/(Excess) provision for tax- Previous years	-	-	-	-	-	-
(IX)	Profit / (Loss) for period from continuing operations [(VII) - (VIII)]	132.09	50.21	49.98	219.16	113.37	134.41
(X)	Profit / (Loss) for period from discontinued operations (Net of Tax)	-	-	-	-	-	-
(XI)	Profit / (Loss) for the period [(IX) + (X)]	132.09	50.21	49.98	219.16	113.37	134.41
(XII)	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
(XIII)	Total Comprehensive Income for the period [(XI) + (XII)]	132.09	50.21	49.98	219.16	113.37	134.41
(XV)	Details of Equity Share Capital						
	Paid-up Equity Share Capital	1,168.20	1,168.20	1,168.20	1,168.20	1,168.20	1,168.20
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
(XVI)	Other Equity	1,285.92	1,285.92	1,285.92	1,285.92	1,285.92	1,285.92
(XVII)	Earnings per share (for the period)						
	Basic (Rs.)	1.13	0.43	0.43	1.88	0.97	1.15
	Diluted (Rs.)	1.13	0.43	0.43	1.88	0.97	1.15

Notes:

- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The Company has only one business one segment in which it operates viz. Financial services & related activities.
- These results have been subjected to limited review by the Statutory Auditors.
- The above result for the Quarter and Nine month ended December 31, 2022 have been reviewed by the audit committee meeting held on 13th February, 2023 and approved by the Board of Directors in their meeting held on 13th February, 2023
- The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (<https://www.afsl.co.in/investor-relation.html>)

Mumbai
13 February 2023

For Aryaman Financial Services Limited


Shripal Shah
Executive Director
DIN: 01628855

