

Corporate Office : 60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.), Fort, Mumbai - 400 001. Tel. : 022-6216 6999 / 2261 8264 Fax : 2263 0434 Email : info@afsl.co.in • Website : www.afsl.co.in CIN : L74899DL1994PLC059009 GSTIN : 27AABCA1376P1ZD

November 12, 2021

To, Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code- 530245

Dear Sir / Madam,

<u>Sub: Outcome of Board Meeting & Submission of Unaudited Financial Results for Quarter and Half</u> Year ended September 30, 2021

In continuation of our letter dated November 03, 2021, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors the Company at their meeting held today i.e. November 12, 2021 at Corporate Office of the Company, inter alia considered and approved the following;

- The Unaudited Standalone Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Quarter and Half Year ended September 30, 2021 together with Statement of Assets and Liabilities and Statement of Cash Flow.
- The Unaudited Consolidated Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Quarter and Half Year ended September 30, 2021 together with Statement of Assets and Liabilities and Statement of Cash Flow.

Limited Review Report thereon for Standalone and Consolidated Financial Results pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The Board Meeting commenced at 03.00 P.M. and concluded at 03.30 P.M.

The aforesaid results are also being disseminated on Company's website at <u>http://afsl.co.in/investor-</u> relation.html.

You are requested to kindly update above information on your record.

Thanking You,

FOR ARYAMAN FINANCIAL SERVICES LIMITED

SFINANCE MUMB Thaital Chaitali Pansari

(Company Secretary and Compliance Officer)



214, New Delhi House, 2nd Floor, 27, Barakhamba Road, New Delhi – 110 001 Phone : 011-43596011 Email: <u>vnpdelhi@vnpaudit.com</u> Website : www.vnpaudit.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

To, The Board of Directors,

Aryaman Financial Services Limited 102, Ganga Chambers, 6A/1, W.E.A. Karol Bagh, New Delhi- 110005 CIN: L74899DL1994PLC059009

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the statement') of ARYAMAN FINANCIAL SERVICES LIMITED (the "Company") for the quarter ended 30th September, 2021 and year to date results for the period 1st April 2021 to 30th September 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO. Chartered Accountants Firm Regn. 304040E OM PRAKASH Digitally signed by OM PRAKASH PAREK PAREK Date: 20211112 Date: 20211112

O. P. Pareek Partner Membership No. 014238 UDIN: 21014238AAAANM9190

New Delhi, the 12th Day of November, 2021



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To, The Board of Directors,

Aryaman Financial Services Limited 102, Ganga Chambers, 6A/1, W.E.A. Karol Bagh, New Delhi- 110005 CIN: L74899DL1994PLC059009

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ARYAMAN FINANCIAL SERVICES LIMITED (the "Company") and its subsidiaries for the quarter ended 30th September, 2021 and year to date results for the period 1st April 2021 to 30th September 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'),
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of two subsidiary Companies i.e. Aryaman Capital Markets Limited and Escorp Asset Management Limited.

Head Office: Suit No. 4G, 4th Floor, Diamond Chambers, Unit-III, 4, Chowringhee Lane, Kolkata-700016 (West Bengal) Tel.: (033)- 40014849/4850 Email: <u>vnpkolkata@vnpaudit.com</u>
 Secunderabad: 5016, Emerald House, 1-7-264, S.D. Road, Secunderabad,- 500003 Telangana Tel (040) 06692776 Email: <u>vnpkyderabad@vnpaudit.com</u>
 Durgapur: A- 4, Nandlal Bithi, Ground Floor, City Centre, Durgapur-713516. Dist. Burdwan, West Bengal Tel: (0343) 2605988 Email: <u>vnpdurgapur@vnpaudit.com</u>

V.N. PUROHIT & CO. Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR V. N. PUROHIT & CO. Chartered Accountants Firm Regn. 304040E OM PRAKASH Digitally signed by OM PRAKASH PAREEK PAREEK PAREEK Partner Membership No. 014238 UDIN: 21014238AAAANN3244

New Delhi, the 12th Day of November, 2021



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FINANCIAL SERVICES LTD

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60, Khatau Building, Gr. Floor, Alkesh Dinesh Modi Marg, Opp. P. J. Tower (BSE Bldg.), Fort, Mumbai - 400 001. Corporate Office : Tel. : 022-6216 6999 / 2261 8264 Fax : 2263 0434 Email : info@afsl.co.in • Website : www.afsl.co.in CIN : L74899DL1994PLC059009 GSTIN : 27AABCA1376P1ZD

	Standalone Un-audited Financia	al Results for the quarter	& half year ended	September 30, 202	1	-	Ine la Lass
						Contraction of the second second second	(Rs. in Lacs
Service L		The Martin State Strang Free by		Standalone	Results	Beite State and State States	Rate and the second second
Sr. No.	Particulars		Quarter Ended		Half year ended		Year Ended
C. C.	the second second of the second s	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
	Revenue from Operations						
(i)	Fees and Commission Income	99.20	73.68	57.95	172.88	86.45	246.
(ii)	Income from Sales of Stock-in Trade					•	-
(iii)	Investment & Dividend Income	-		-			-
(1)	Total Revenue from Operations [(I) + (II) + (III)]	99.20	73.68	57.95	172.88	86.45	246.
/==>	Other Income	8.72	7.48	8.81	16.20	19.28	35.
(11)	Other Income				100.00	105 73	282.
(111)	Total Income [(I) + (II)]	107.92	81.16	66.76	189.08	105.73	282.
	Expenses						
(i)	Purchases of Stock-in Trade		-	-		-	
(ii)	Changes in Inventories			-	-	67.37	130
(iii)	Employee Benefit Expenses	29.10	32.86	34.23	61.96	20.94	34
(iv)	Fees and Commision Expenses	13.49	10.69	9.68	24.18	11.32	34
(v)	Other Expenses	7.24	4.94	6.89	12.18	1.46	2
(vi)	Finance Costs	0.99	0.46	0.91	4.03	4.04	8
(vii)	Depreciation & Amortization Expenses	1.98	2.05	2.06	the second s	105.12	212
(IV)	Total Expenses	52.79	51.00	53.77	103.79	105.12	
			20.16	12.99	85.29	0.61	69
(V)	Profit / (Loss) before exceptional items and tax [(III) - (IV)]	55.13	30.16	12.33	05.25		
(VI)	Exceptional Items		20.16	12.99	85.29	0.61	69
(VII)	Profit / (Loss) before tax [(V) - (VI)]	55.13	30.16	12.99	63.23	0.01	
(VIII)	Tax Expenses		7.84	0.19	22.38	0.19	18
	(1) Current Tax	14.54	0.17	-6.48	(0.46)	(6.48)	(6
_	(2) Deferred Tax	(0.63)	22.15	19.27	63.37	6.90	57
(IX)	Profit / (Loss) for period from continuing operations [(VII) - (VIII)]	41.22	22.13	2,227			
(X)	Profit / (Loss) for period from discontined operations (Net of Tax)		-	19.27	63.37	6.90	57
(XI)	Profit / (Loss) for the period [(IX) + (X)]	41.22	22.15	13.27	00.07	6.50	
(XII)	Other Comprehensive Income (Net of Tax)		22.15	19.27	63.37	6.90	57
(XIII)	Total Comprehensive Income for the period [(XI) + (XII)]	41.22	22.15	19.27	03.37	0.50	
(XIV)	Details of Equity Share Capital		4 4 60 20	1,168.20	1,168.20	1,168.20	1,168
	Paid-up Equity Share Capital	1,168.20	1,168.20	1,168.20	1,108.20	10.00	10
	Face value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00	1,093
(XV)	Other Equity						1,05.
(XVI)	Earnings per share (for the period)			0.16	0.54	0.05	0
	Basic (Rs.)						
	Other Equity Earnings per share (for the period)	0.35	0.19 0.19	0.16 0.16	0.54 0.54		0.06 0.06

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Notes:

- 1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 2 The Company has adopted Ind AS 116 "Leases" using modified restrospective approch. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- 3 The Company has only one business one segment in which it operates viz. Financial Services and related activities
- 4 These results have been subjected to limited review by the Statutory Auditors.
- The above result for the quarter & half year ended 30 Sep 2021 have been reviewed by the audit committee meeting held on November 12, 2021 and approved by the Board of Directors in their meeting held on November 12, 2021
- 6 The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company i.e. (http://afsl.co.in/investor-relation.html).

Mumbai November 12, 2021

For Aryaman Financial/Services Limited í s MUMBA Shripal Shah **Executive Director** DIN: 01628855



Aryaman Standalone Stat	Financial Services Ltd.	e to be find an internet to be have find			
Standalone Statement of Assets and Liabilities (Rs in lacs), unless stated otherwil					
Particulars provide the	Un-audited	The second se			
ASSETS	30th Sept-2021	31st March - 2021			
Financial Assets					
Cash and cash equivalents					
Bank balances other than above	51.61	20.21			
Trade receivables	672.50	659.92			
Investments	25.16	5.81			
Other financial assets	1,347.03	1,347.03			
and asses	255.73	256.76			
Non Financial Assets		250.70			
Current tax assets (net)					
Property, Plant & equipment	22.59	26.45			
Other Non- Financial assets	108.93	112.35			
and Hone Pinancial assets	3.51	3.04			
TOTAL ASSETS		5.04			
110 100010	2,487.07	2,431.57			
LIABILITIES AND EQUITY					
inancial Liablities					
rade payables					
orrowings (Other Then Debt Security)	5.23	9.61			
ther financial liabilities	7.10	17.52			
	20.48	22,48			
on Financial liabilities					
eferred Tax Liability					
ther non Financial Liabilities	0.58	1.04			
and non r mancial Liabilities	70.60	61.21			
otal equity		0			
uity Share Capital					
ther Equity	1,168.20	1,168.20			
	1,214.88	1,151.52			
OTAL EQUITY AND LIABILITIES					
	2,487.07	2,431.58			

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	Aryaman Financial Services L Standalone Un Audited Statement of Coulors	td.			
	Aryaman Financial Services L Standalone Un Audited Statement of Cash Flows for half y	ear ended 30th September 2021			
(Rupees in lacs, unless otherwise m					
Sr. No.	and a second	,	erwise mentio		
A	Particulars	Half year	ended		
A.	Cash flow from operating activities	30-Sep-21	30-Sep-20		
	Front before tax and extra ordinary items				
	Adjustements for:	85.29	0		
	Add: Depreciation and Amortisation expenses		·		
	Add. Finance Costs	4.03	4		
	Less: Interest Income	1.45	1.		
	Operating Profit before West's	(14.85)	17.		
	Operating Profit before Working Capital Changes	75.91	17.		
	(Increase) / decrease in trade receivables (Increase) / decrease in Other assets		(11.		
	Increase / (decrease) in trad	(19.35)	(11.		
	Increase / (decrease) in trade payables	4.41	1.4		
	Increase / (decrease) in Other liabilities	-6.64	(6.5		
	Cash (used) / generated from operating activities	9.63	17.0		
		63.97	(11.3		
	Net Cash Flow from operating Activities	(22.38)	15.9		
B.	Cash flow from Investig	41.59	4.6		
	Cash flow from Investing activities				
	Payments for Property, Plant and Equipement (PPE) Purchase / Sale of Investment	(0.61)			
	Interest and Other I	(0.61)	(0.6		
	Interest and Other Investment Incomes				
	Net Cash Flow from Investing Activities	14.85	17.55		
c.	Cash flow from the	14.24	16.90		
	Cash flow from financing activities				
	Proceeds from Issue of Share Capital Loans Obtained / (Repaid)				
	Finance Costs Paid	(10,00)	-		
		(10.42)	6.28		
	Net Cash Flow from Financing Activities	(1.45)	(1.46)		
	let Cash flow during the period	(11.87)	4.82		
A	dd: Opening Cash and Cash	42.05			
6	dd: Opening Cash and Cash Equivalents	43.96	26.34		
ľ	losing Cash and Cash Equivalents	680.14	562.64		
		724.11	588.98		
	omponents of Cash and Cash Equivalents				
	ash in Hand				
B	alance with banks in Current and Fixed Deposit Accounts	0.24	6.07		
	tal Cash and Cash Equivalents	723.87	582.91		
		724.11	588.98		





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	Consolidated Unaudited Financial R	esults for the qu	arter and half yea	r ended Sept 30, 2	021		(Rs. In Lacs	
orgenerations and with the second		Contract of the second state of the		Consolida	ted Results		And the state of the second	
		Quarter Ended		Salar Shield	Half year ended		Year ended	
And		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
Sr. No.	Particulers	30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21	
Reven	nue from Operations							
	and Commission Income	106.40	93.15	75.28	199.55	127.86	326.4	
(ii) Incom	ne from Sales of Stock-in Trade	1,020.05	3,260.21	4,930.79	4,280.26	5,831.13	13,394.4	
(iii) Invest	tment & Dividend Income	155.73	506.26	(0.01)	661.99	2.22	14.7	
	st Income					F 0(1 31	71.5	
(I) Total	Revenue from Operations [(i) + (ii) + (iii)]	1,282.18	3,859.62	5,006.06	5,141.80	5,961.21	13,807.2	
(II) Other	Income	21.53	17.12	18.94	38.65	38.83	1.8	
(III) Total	Income [(I) + (II)]	1,303.71	3,876.74	5,025.01	5,180.45	6,000.04	13,809.1	
Expen	nses				(4)			
(i) Purch	ases of Stock-in Trade	845.17	2,798.14	4,374.11	3,643.31	5,264.86	12,169.	
	ges in Inventories	159.42	271.27	401.70	430.69	331.33	868.	
	oyee Benefit Expenses	33.72	37.02	38.57	70.74	76.50	155.	
(iv) Fees a	and Commision Expenses	15.01	12.81	11.82	27.82	24.75	94.	
(v) Other	r Expenses	11.69	26.24	. 18.16	37.92	28.10	121	
(vi) Finan	ce Costs	56.75	59.04	76.64	115.79	150.62	280	
(vii) Depre	eciation & Amortization Expenses	3.12	3.27	3.64	6.39	7.31	13	
(IV) Total	Expenses	1,124.87	3,207.79	4,924.64	4,332.65	5,883.46	13,702.	
(V) Profit	t / (Loss) before exceptional items and tax [(III) - (IV)]	178.84	668.95	100.38	847.80	116.58	106.	
	otional Items	470.04	668.95	100.38	- 847.80		106.	
	t / (Loss) before tax [(V) - (VI)]	178.84	668.95	100.38	047.00			
	xpenses	(1.20)	63.14	21.19	61.76	27.43	27.	
	Current Tax	(1.38)	03.14	21.15	01.70	(5.99)		
	nort/(Excess) provision for tax- Previous years	(0.50)	0.40	(7.43)	(0.10)	1.38	(5.	
	t / (Loss) for period from continuing operations [(VII) - (VIII)]	180.73	605.41	86.60	786.14	93.76	83	
FIUI	t / (Loss) for period from discontined operations (Net of Tax)	100.75						
	t / (Loss) for the period [(IX) + (X)]	180.73	605.41	86.60	786.14	93.76	83	
	r Comprehensive Income (Net of Tax)	146.01	595.09	851.04	741.09	1,075.20	901	
(XII) Other (XIII) Total	Comprehensive Income for the period [(XI) + (XII)]	326.73	1,200.50	937.64	1,527.23	1,168.96	984	
	profit & Loss attributable to	445.35	349.88	69.01	465.23	71.90	76	
	vners of the Company	115.35 65.38	255.53	17.59	320.91	21.86		
-10								
100 C	r Comprehensive income attributable to		320.00	450.28	401.09	565.44	465	
	vners of the Company on Controlling Company	81.09 64.91	275.09	450.28	340.00	509.76		
1	I Comprehensive Income for the Period attributable to whers of the Company	196.44	669.88	500.01	866.32	630.44	542	
	on Controlling Company	130.29	530.62	437.63	660.91	538.52	441	
	ils of Equity Share Capital	1168.20	1168.20	1168.20	1168.20	1168.20	116	
	-up Equity Share Capital	10.00	10.00		10.00	10.00		
	value of Equity Share Capital (in Rs.)	10.00					1,831	
the second se	er Equity Ings per share (for the period)							
	c (Rs.)	0.99	3.00	0.59	3.98	0.62	C	
	ted (Rs.)	0.99	3.00		3.98	0.62	C	



Notes:

1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

- 2 The Company has adopted Ind AS 116 "Leases" using modified restrospective approch. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- 3 The Company has only one business one segment in which it operates viz. Finance (Including NBFCs)
- 4 These results have been subjected to limited review by the Statutory Auditors.
- 5 The above result for the quarter & half year ended 30 Sep 2021 have been reviewed by the audit committee meeting held on November 12, 2021 and approved by the Board of Directors in their meeting held on November 12, 2021.
- 6 The aforesaid Quarterly Financial Results are also being disseminated on the website of the Company I.e. (http://afsl.co.in/investor-relation.html).

For Aryaman Financial Services Limited MUMBAI ripal Shah Executive Director DIN: 01628855

Mumbai November 12, 2021



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	unaudited masses	Audited			
Particulars	30th Sept - 2021				
ASSETS	Join John Louis				
Financial Assets		đ			
Cash and cash equivalents	291.90	361.60			
Bank balances other than above	2,165.74	1,612.66			
Inventories (Stock In Trade)	2,357.45	2,788.14			
Trade receivables	44.94	18.52			
Investments	4,253.51	2,976.00			
Other financial assets	321.83	305.29			
Non Financial Assets					
Current tax assets (net)	-	30.49			
Property, Plant & equipment	220.91	226.50			
Other Intangible Assets	0.09	0.27			
Other Non- Financial assets	272.56	20.92			
Other Non- Current assets		-			
TOTAL ASSETS	9,928.93	8,340.40			
LIABILITIES AND EQUITY					
Financial Liablities					
Trade payables	112.91	51.67			
Borrowings (Other Then Debt Security)	2,678.24	2,818.72			
Other financial liabilities	21.92	27.59			
Non Financial liabilities					
Current tax liabilities (net)	8.17	-			
Deferred Tax Liabiliy	292.93	164.79			
Other non Financial Liabilities	87.85	77.96			
Total Liabilities	3,202.02	3,140.72			
Total equity		-			
Equity Share Capital	1,168.20	1,168.20			
Other Equity	3,240.68	2,374.34			
Equity Attributable to Owners of the company	4,408.88	3,542.54			
Non Controlling Interest	2,318.03	1,657.13			
Total Equity	6,726.92	5,199.67			
TOTAL EQUITY AND LIABILITIES	9,928.93	8,340.3			

For Aryaman Financial Services Limited

MUMBAL AAN Shripal Shah **Executive Director** DIN: 01628855



ARYAMAN FINANCIAL SERVICES LIMITED				
	Particulars	For the year ended 30th Sept, 2021	For the year ended 31st March, 2021	
A	Cash flow from operating activities			
	Profit before tax and extra ordinary items	847.80	106.4	
	Adjustments for:		-	
	Finance costs	115.79	280.0	
	Depreciation and amortisation expense	6.39	13.	
	Interest income	(38.65)	(73.4	
	Operating profit before working capital changes	931.32	326.7	
	(Increase)/decrease in trade receivables	(26.42)	8.0	
	(Increase)/decrease in other assets	162.52	945.	
	Increase /(decrease) in trade payables	61.24	50.	
	Increase /(decrease) in other liabilities	4.23	22.	
	Cash generated from operations	1,132.89	1,354.	
	Taxes paid	(23.10)	28.	
	Net cash flow from operating activities	1,109.79	1,382.	
B	Cash flows from investing activities		10	
	Payment for property, plant and equipment (PPE)	(0.61)	(2.	
	Purchase/Sale of Investments	(408.17)	108.	
	Interest Income	38.65	73.	
	Net cash flow from investing activities	(370.13)	179.	
с	Cash flow from financing activities			
	Repayment of borrowings	(140.48)	(485	
	Interest paid	(115.79)	(280.	
	Net cash flow from financing activities	(256.26)	(765.	
	Net Cash Flow during the period	483.39	796	
	Add: Opening Cash and cash equivalents	1,974.26	1,177	
	Closing Cash and cash equivalents	2,457.65	1,974	
	Components of Cash and Cash Equivalents			
	Cash In Hand	1.61	1	
	Balance with bank in Current and Fixed Deposits accounts	2,456.04	1,972	
	Total cash and Cash Equivalents	2,457.65	1,974	

For Aryaman Financial Services Limited

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MUMBAI Shripal Shah Executive Director DIN: 01628855