

To  
BSE Limited,  
Corporate Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001,

June 15, 2022

**Scrip Code: 530245**

Dear Sir,

**Subject: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) 2015**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, drawn in accordance with applicable accounting standards.

Request you to take the same on records and oblige.

Thanking You,

Yours Faithfully,

**For Aryaman Financial Services Limited**

CHAITALI PANSARI

Digitally signed by Chaitali Pansari  
DN: cn=Chaitali Pansari, o=Aryaman Financial Services Ltd, email=chaitali.pansari@afsl.co.in, c=IN  
Reason: I am the signatory for the above document.  
Date: 2022.06.15 10:00:00 +05'30'

**Chaitali Pansari**  
**(Company Secretary & Compliance Officer)**

**DISCLOSURES OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE HALF  
YEAR ENDED ON 31<sup>ST</sup> MARCH, 2022**

In pursuant with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 with the provisions of IND AS 24 "Related Party Disclosures" and the Companies Act 2013, Company Directors, members of Company's Management and Key Managerial Personnel are considered. List of related party of the Company is below:

Sr. No.	Name of the Related Party	Nature of Relationship
1	Mahshri Enterprises Private Limited	Holding Company
2	Aryaman Capital Markets Limited	Subsidiary Company
3	Escorp Asset Management Limited	Subsidiary Company
4	Mr. Shripal Shah, Director & CFO	Key Managerial Personnel
5	Mr. Shreyas Shah, Director	Key Managerial Personnel
6	Mrs. Meloni Shah (Wife of Shripal Shah)	Key Managerial Personnel's relative
7	Vardhaman Investment (Proprietor- Mrs. Roopa Shah- Mother of Shripal Shah)	Entities in which KMP have significant influence
8	Ms. Chaitali Pansari	Company Secretary

**Related Party Transactions**

Sr. No.	Name of Related Party	Nature of Transaction	For the year ended 31 <sup>st</sup> March, 2022
1	Mr. Shripal Shah	Salary	18,00,000
2	Mr. Shreyas Shah	Salary	9,00,000
3	Ms. Chaitali Pansari- Company Secretary	Salary	6,40,875

For ARYAMAN FINANCIAL SERVICES LIMITED

  
**Shripal Shah**  
 Executive Director  
 DIN: 01628855

