

PAOS INDUSTRIES LTD.

Formerly RAJ AGRO MILLS LTD.

CIN:L24100PB1990PLC049032

Registered Office: Village Pawa, G.T. Road, Near Civil Airport, Ludhiana-141 120 (Pb)

February 14, 2022

To
The Secretary
BSE Limited
P J Towers, Rotunda Bldg,
Dalal Street For Mumbai -400 001

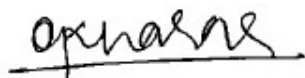
Scrip Code: **530291 - PAOS Industries Limited**

Sub: Filing of Un-Audited Standalone and Consolidated Financial Results for the Quarter and Year ending 31-12-2021

Dear Sir/Madam,

Please be informed that the Board of Directors in its meeting held on today has inter-alia considered and approved the Standalone and Consolidated Un-audited Financial Results for the quarter and year ended 31st December, 2021 and the same have been reviewed by the Statutory Auditors of the company hence in compliance to Regulation of 33 of SEBI (LODR) Regulations, 2015 please find attached herewith the attested copies of the Standalone & Consolidated Un-audited Financial Results along with the Review Reports there-upon.

Thanking You
For PAOS Industries Limited



Auth. Signatory

Encl : a/a



RAKSHIT KHOSLA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Statement of Un-audited Consolidated Financial Results pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
PAOS Industries Limited
formerly Raj Agro Mills Ltd.,
Village Pawa, G.T. Road,
Near Civil Airport, Ludhiana-141 120

We have reviewed the accompanying Statement of Un-audited Consolidated Financial Results of M/s **PAOS INDUSTRIES LIMITED** ("the Company") (formerly Raj Agro Mills Ltd) for the quarter ended 31st December, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No.CIRICFD/CMD1/44/2019 dated March 29, 2019.

This Statement of consolidated financial results, which also includes the un-audited financial results of its joint venture in PAOS Productions, for the quarter ended 31st December, 2021 and the year ended 31st December, 2021 is the responsibility of the company's management and has been approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review of such consolidated financial statements. The figures for the quarter ending 31st December, 2021 have been derived by deducting figures for the period ended on 30th September, 2021 from the year to date figures for the period ending 31st December, 2021.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakshit Khosla & Associates
Chartered Accountants

(CA Rishi Khosla)
Partner

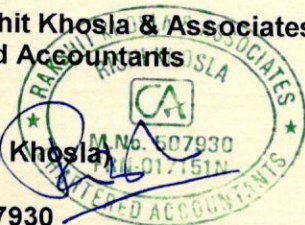
M.No: 507930

FRN:017151N

UDIN: 22507930ABZHPI2529

Place: Ludhiana

Date : 14.02.2022



Head Office : B-1/1215, Bank Road, Near Pavilion Mall, Before Sindhi Bakery, Civil Lines, Ludhiana-141001
Contact: 0161-4640331, 9815066166, 9814022786 E-mail: rakshitkhoslaandassociates@gmail.com
Branch Office : 36-Aurobindo Apartments, Adchini, Mehrauli Road, New Delhi-110030
Contact: 8146749786 E-mail: rakshitkhoslaandassociates@gmail.com

PAOS INDUSTRIES LTD.

CIN : L24100PB1990PLC049032

REGD.OFFICE : VILL.PAWA,G.T.ROAD,LUDHIANA - 141 120

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2021

Amount Rs in Lakh

S/No.	Particulars	3 months ended (31.12.2021) (Un-Audited)	Preceding 3 months ended (30.09.2021) (Un-Audited)	Corresponding 3 months ended in the Previous Year (31.12.2020) (Un-Audited)	Year to date figures for current period ended (31.12.2021) (Un-Audited)	Year to date figures for previous period ended (31.12.2020) (Un-Audited)
	INCOME					
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.00	3.14
III	Total Revenue (I + II)	0.00	0.00	0.00	0.00	3.14
IV	EXPENSES					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1.16	1.15	1.15	3.47	3.47
	Finance Costs	3.52	7.04	6.74	16.35	20.21
	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	Other Expenditure	0.43	0.56	3.44	4.67	13.55
	Total Expenses	5.12	8.75	11.33	24.50	37.23
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-VI)	(5.12)	(8.75)	(11.33)	(24.50)	(34.09)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	(5.12)	(8.75)	(11.33)	(24.50)	(34.09)
VIII	Extraordinary item	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII-VIII)	(5.12)	(8.75)	(11.33)	(24.50)	(34.09)
X	Tax Expense					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period	(5.12)	(8.75)	(11.33)	(24.50)	(34.09)
XII	Add/(Less): Share of Profit/(Loss) from Joint Venture in Partnership firm	0.00	0.00	(42.45)	0.00	(173.00)
XIII	Add: Other Comprehensive Income/(Loss) (Net of tax)	0.00	0.00	0.00	0.00	0.00
	(1) Items that will not reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(2) Items that may be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
XIV	Total Comprehensive Income/(Loss) (XI+XII)	(5.12)	(8.75)	(53.78)	(24.50)	(207.09)
XV	Paid-up Equity Share Capital (Face Value Per Share Rs.10/-)	610.36	610.36	610.36	610.36	610.36
XVI	Earning Per Share					
	a) Basic	(0.08)	(0.14)	(0.88)	(0.40)	(3.39)
	b) Diluted	(0.08)	(0.14)	(0.88)	(0.40)	(3.39)

NOTES:

- These financial results have been prepared in accordance with the recognition and measurement principals of applicable Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended , as specified in section 133 of the Companies Act, 2013.
- The losses of Joint venture namely M/S Paos Productions have not been recognised and the same will be recognised when the share of Profits of the Company in M/S Paos Productions equals the share of losses not recognised. The Joint Venture incurred losses due to claiming of Substantial depreciation as available to it being a new unit.
- The company is a single segment company , therefore the provisions of Ind AS 108 'Operating Segments' are not applicable to the company.
- The figure for the quarter ended 31st December, 2021 and 31st December 2020 have been derived by deducting figures for the period ended 30th September 2021 and 30th September 2020 from the year to date figures for the period ending 31st December 2021 and 31st December 2020 respectively
- The figures of the corresponding previous period/year have been regrouped / recasted wherever considered necessary to corresponde to current period/year disclosures.
- The above financial data is derived from the financial results of the company which has been considered, approved and taken on record by the Board of Directors in their meeting held on 14-02-2022 at the Registered Office of the Company and the same have been reviewed by the Statutory who had expressed an unmodified opinion on the aforesaid results.



By order of the Board
For PAOS Industries Limited

(Signature)
(Sanjeev Bansal)
Managing Director

Date : 14.02.2022
Place: Ludhiana

UDIN: 29507930ABZHP18509

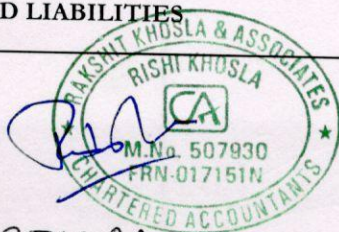
PAOS INDUSTRIES LIMITED

CIN : L24100PB1990PLC049032


REGISTERED OFFICE: VILLAGE PAWA, G.T.ROAD, NEAR CIVIL AIRPORT, LUDHIANA-141 120

CONSOLIDATED UN-AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST DECEMBER 2021

	Particulars	As at 31st Dec 2021
	ASSETS	
1	Non-current assets	
	Property, Plant and Equipment	-
	Capital work-in-progress	-
	Intangible Assets	-
	Intangible Assets under development	-
	(a) Financial assets	
	(i) Investments	-
	(ii) Trade Receivables	-
	(iii) Loans	-
	(iv) Others financial assets	-
	(b) Other non-current assets	7,70,007
	Total non-current assets	7,70,007
2	Current assets	
	(a) Financial assets	
	(i) Investments	-
	(ii) Cash and cash equivalents	75,485
	(iii) Bank balances other than (ii) above	34,805
	(iv) Loans & Advances	32,540
	Total current assets	1,42,830
	TOTAL ASSETS	9,12,837
	EQUITY AND LIABILITIES	
	Equity	
	(a) Equity share capital	6,10,36,000
	(b) Other equity	-21,74,66,740
	Total Equity	-15,64,30,740
	Liabilities	
1	Non-current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	1,62,74,919
	The above financial data is derived from the financial results of the company w	13,187
	Total Non-current liabilities	1,62,88,106
2	Current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	14,09,09,113
	(ii) Trade payables	-
	(iii) Other financial liabilities	87,443
	(b) Other current liabilities	1,800
	(c) Provisions	57,115
	Total Current liabilities	14,10,55,471
	TOTAL EQUITY AND LIABILITIES	9,12,837



FOR PAOS INDUSTRIES LIMITED


 (SANJEEV BANSAL)
 MANAGING DIRECTOR

PLACE: LUDHIANA
DATE: 14-02-2022

UDIN: 22507930ABZHP12529

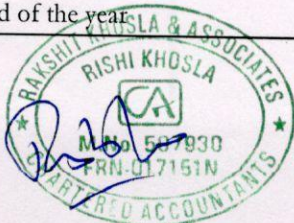
PAOS INDUSTRIES LIMITED

CIN : L24100PB1990PLC049032

REGISTERED OFFICE: VILLAGE PAWA, G.T.ROAD, NEAR CIVIL AIRPORT, LUDHIANA-141 120

CONSOLIDATED UN-AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER, 2021

Particulars	Year ended 31st Dec 2021
Cash flows from operating activities	
Profit/(Loss) for the year (before tax)	(24,48,510)
Adjustments for :	
Depreciation and Amortization	
Interest paid	-
Interest received against Electricity Security	-
Provision for doubtful debts	-
Interest On Preference Share Capital	16,34,650
Share of Loss in Partnership firm	
Deferred Revenue Amortised	-
(Profit)/Loss on sale of investment (net)	-
Operating profit/(loss) before working capital changes	(8,13,861)
<u>Movements in working capital:</u>	
Decrease/(increase) in loans, other financial assets & other assets	(31,846)
Increase/(decrease) in other financial liabilities, other liabilities & Provisions	(28,808)
Cash generated from /(used in) operations	(8,74,514)
Less: Income taxes paid	-
Net cash generated from /(used in) operating activities (A)	(8,74,514)
Cash flows from investing activities	
Purchase of property, plant and equipment	-
Sale of Investment in Mutual Funds/ Liquid Funds/ Debt Funds	-
Adjustments of Lease hold Land as per Ind As	-
Investment in Partnership firm	-
Balance with Govt Authorities	-
Interest received against Electricity Security	-
Dividend received	-
Sale of Investments in Mutual Funds/Liquid Funds/Debt Funds	-
Purchase of Investments in Mutual Funds/Liquid Funds/Debt Funds	-
Profit/(Loss) on sale of investment (net)	-
Net cash generated from /(used in) investing activities (B)	-
Cash flows from financing activities	
Buy back of share capital	-
Proceeds from Issue of Shares & Share Warrants	-
Proceeds/(Repayment) from long term/short - term borrowings	1,58,15,213
Redemption of Preference Shares	(1,50,00,000)
Dividend paid on equity shares	-
Tax on equity dividend paid	-
Interest paid	-
Net cash generated from financing activities (C)	8,15,213
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(59,302)
Cash and cash equivalents at the beginning of the year	1,69,592
Cash and cash equivalents at the end of the year	1,10,290




PLACE: LUDHIANA

DATE: 14.02.2022

LUDIN: 88507930ABZHP12589

FOR PAOS INDUSTRIES LIMITED


(SANJEEV BANSAL)
MANAGING DIRECTOR



RAKSHIT KHOSLA & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Statement of Un-audited Standalone Financial Results pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
PAOS Industries Limited
formerly Raj Agro Mills Ltd.,
Village Pawa, G.T. Road,
Near Civil Airport, Ludhiana-141 120

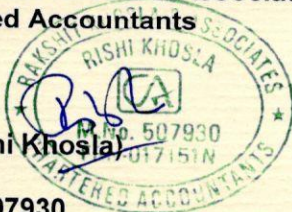
We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of M/s **PAOS INDUSTRIES LIMITED** ("the Company") (formerly Raj Agro Mills Ltd) for the quarter ended 31st December, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No.CIRICFD/CMD1/44/2019 dated March 29, 2019.

This Statement of standalone financial results for the quarter ended 31st December, 2021 and the year ended 31st December, 2021 is the responsibility of the company's management and has been approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review of such standalone financial statements. The figures for the quarter ending 31st December, 2021 have been derived by deducting figures for the period ended on 30th September, 2021 from the year to date figures for the period ending 31st December, 2021.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakshit Khosla & Associates
Chartered Accountants



(CA Rishi Khosla)
Partner
M.No: 507930
FRN:017151N
UDIN: 22507930ABZHPI2529
Place: Ludhiana
Date : 14.02.2022

Head Office : B-1/1215, Bank Road, Near Pavilion Mall, Before Sindhi Bakery, Civil Lines, Ludhiana-141001
Contact: 0161-4640331, 9815066166, 9814022786 E-mail: rakshitkhoslaandassociates@gmail.com
Branch Office : 36-Aurobindo Appartments, Adchini, Mehrauli Road, New Delhi-110030
Contact: 8146749786 E-mail: rakshitkhoslaandassociates@gmail.com

PAOS INDUSTRIES LTD.
CIN : L24100PB1990PLC049032

REGD.OFFICE : VILL.PAWA,G.T.ROAD,LUDHIANA - 141 120

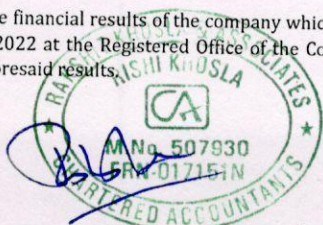
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2021

Amount Rs in Lakh

S/No.	Particulars	3 months ended (31.12.2021) (Un-Audited)	Preceding 3 months ended (30.09.2021) (Un-Audited)	Corresponding 3 months ended in the Previous Year (31.12.2020) (Un-Audited)	Year to date figures for current period ended (31.12.2021) (Un-Audited)	Year to date figures for previous period ended (31.12.2020) (Un-Audited)
	INCOME					
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.00	3.14
III	Total Revenue (I + II)	0.00	0.00	0.00	0.00	3.14
IV	EXPENSES					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1.16	1.15	1.15	3.47	3.47
	Finance Costs	3.52	7.04	6.74	16.35	20.21
	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	Other Expenditure	0.43	0.56	45.89	4.67	186.55
	Total Expenses	5.11	8.75	53.78	24.49	210.23
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-VI)	(5.11)	(8.75)	(53.78)	(24.49)	(207.09)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	(5.11)	(8.75)	(53.78)	(24.49)	(207.09)
VIII	Extraordinary item	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII-VIII)	(5.11)	(8.75)	(53.78)	(24.49)	(207.09)
X	Tax Expense					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period	(5.11)	(8.75)	(53.78)	(24.49)	(207.09)
XII	Add: Other Comprehensive Income/(Loss) (Net of tax)	0.00	0.00	0.00	0.00	0.00
	(1) Items that will not reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(2) Items that may be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income/(Loss) (XI+XII)	(5.11)	(8.75)	(53.78)	(24.49)	(207.09)
XIV	Paid-up Equity Share Capital (Face Value Per Share Rs.10/-)	610.36	610.36	610.36	610.36	610.36
XV	Earning Per Share					
	a) Basic	(0.08)	(0.14)	(0.88)	(0.40)	(3.39)
	b) Diluted	(0.08)	(0.14)	(0.88)	(0.40)	(3.39)

NOTES:

- These financial results have been prepared in accordance with the recognition and measurement principals of applicable Indian Accounting Standrads (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended , as specified in section 133 of the Companies Act, 2013.
- The losses of Joint venture namely M/s PAOS Productions have not been recognised and the same will be recognised when the share of Profits of the Company in M/s PAOS Productions equals the share of losses not recognised. The Joint Venture incurred losses due to claiming of substantial depreciation as available to it being a new unit.
- The company is a single segment company , therefore the provisions of Ind AS 108 'Operating Segments' are not applicable to the company.
- The figure for the quarter ended 31st December, 2021 and 31st December 2020 have been derived by deducting figures for the period ended 30th September 2021 and 30th September 2020 from the year to date figures for the period ending 31st December 2021 and 31st December 2020 respectively
- The figures of the corresponding previous period/year have been regrouped / recasted wherever considered necessary to corresponde to current period/year disclosures.
- The above financial data is derived from the financial results of the company which has been considered, approved and taken on record by the Board of Directors in their meeting held on 14-02-2022 at the Registered Office of the Company and the same have been reviewed by the Statutory who had expressed an unmodified opinion on the aforesaid results.



By order of the Board
For PAOS Industries Limited

(Sanjeev Bansal)
Managing Director

Date : 14.02.2022
Place: Ludhiana

UDIN: 28507930ABZHP12589

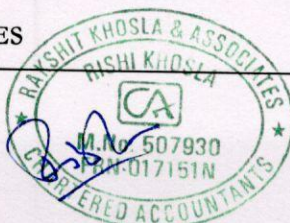
PAOS INDUSTRIES LIMITED

CIN : L24100PB1990PLC049032

REGISTERED OFFICE: VILLAGE PAWA, G.T.ROAD, NEAR CIVIL AIRPORT, LUDHIANA-141 120

STANDALONE UN-AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST DECEMBER 2021

	Particulars	As at 31st Dec 2021
	ASSETS	
1	Non-current assets	
	Property, Plant and Equipment	-
	Capital work-in-progress	-
	Intangible Assets	-
	Intangible Assets under development	-
	(a) Financial assets	
	(i) Investments	-
	(ii) Trade Receivables	-
	(iii) Loans	-
	(iv) Others financial assets	-
	(b) Other non-current assets	7,70,007
	Total non-current assets	7,70,007
2	Current assets	
	(a) Financial assets	
	(i) Investments	-
	(ii) Cash and cash equivalents	75,485
	(iii) Bank balances other than (ii) above	34,805
	(iv) Loans & Advances	32,540
	Total current assets	1,42,830
	TOTAL ASSETS	9,12,837
	EQUITY AND LIABILITIES	
	Equity	
	(a) Equity share capital	6,10,36,000
	(b) Other equity	-21,74,66,740
	Total Equity	-15,64,30,740
	Liabilities	
1	Non-current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	1,62,74,919
	(b) Deferred tax liabilities (Net)	13,187
	Total Non-current liabilities	1,62,88,106
2	Current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	14,09,09,113
	(ii) Trade payables	-
	(iii) Other financial liabilities	87,443
	(b) Other current liabilities	1,800
	(c) Provisions	57,115
	Total Current liabilities	14,10,55,471
	TOTAL EQUITY AND LIABILITIES	9,12,837



FOR PAOS INDUSTRIES LIMITED

(Signature)
(SANJEEV BANSAL)
MANAGING DIRECTOR

PLACE: LUDHIANA

DATE: 14-02-2022

UDIN: 23507930ABZHPID599

PAOS INDUSTRIES LIMITED

CIN : L24100PB1990PLC049032

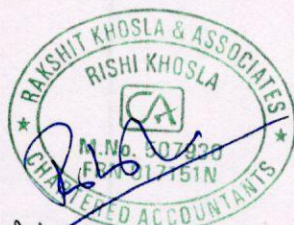
REGISTERED OFFICE: VILLAGE PAWA, G.T.ROAD, NEAR CIVIL AIRPORT, LUDHIANA-141 120

STANDALONE UN-AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER , 2021

Particulars	Year ended 31st Dec 2021
Cash flows from operating activities	
Profit/(Loss) for the year (before tax)	(24,48,510)
Adjustments for :	
Depreciation and Amortization	-
Interest paid	-
Interest received against Electricity Security	-
Provision for doubtful debts	-
Interest On Preference Share Capital	16,34,650
Share of Loss in Partnership firm	-
Share of Profit in Partnership firm	-
Deferred Revenue Amortised	-
(Profit)/Loss on sale of investment (net)	-
Operating profit/(loss) before working capital changes	(8,13,861)
<u>Movements in working capital:</u>	
Decrease/(increase) in loans, other financial assets & other assets	(31,846)
Increase/(decrease) in other financial liabilities, other liabilities & Provisions	(28,808)
Cash generated from /(used in) operations	(8,74,514)
Less: Income taxes paid	-
Net cash generated from /(used in) operating activities (A)	(8,74,514)
Cash flows from investing activities	
Purchase of property, plant and equipment	-
Investment in Liquid Funds	-
Investment in Partnership firm	-
Balance with Govt Authorities	-
Interest received against Electricity Security	-
Dividend received	-
Sale of Investments in Mutual Funds/Liquid Funds/Debt Funds	-
Purchase of Investments in Mutual Funds/Liquid Funds/Debt Funds	-
Profit/(Loss) on sale of investment (net)	-
Net cash generated from /(used in) investing activities (B)	-
Cash flows from financing activities	
Buy back of share capital	-
Proceeds from Issue of Shares & Share Warrants	-
Proceeds/(Repayment) from long term/short - term borrowings	1,58,15,213
Redemption of Preference Shares	(1,50,00,000)
Dividend paid on equity shares	-
Tax on equity dividend paid	-
Interest paid	-
Net cash generated from financing activities (C)	8,15,213
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(59,302)
Cash and cash equivalents at the beginning of the year	1,69,592
Cash and cash equivalents at the end of the year	1,10,290

PLACE: LUDHIANA

DATE: 14-02-2022



UDIN: 21507930ABZ4PI0529

FOR PAOS INDUSTRIES LIMITED

(Signature)
(SANJEEV BANSAL)
MANAGING DIRECTOR