

PAOS INDUSTRIES LTD.

Formerly RAJ AGRO MILLS LTD.

CIN:L24100PB1990PLC049032

Registered Office: Village Pawa, G.T. Road, Near Civil Airport, Ludhiana-141 120 (Pb)

November 14, 2019

To

The Secretary
BSE Limited,
P J Towers, Rotunda Bldg,
Dalal Street Fort Mumbai- 400 001

Scrip Code: 530291

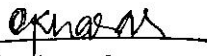
Subject: Filing of Standalone and Consolidated Un-audited Financial Results for
Quarter ending and half year ending 30.09.2019

Dear Sir,

Please be informed that the Board of Directors in its meeting held today has inter-alia considered and approved the Standalone and Consolidated Un-audited Financial Results for the quarter and half year ended 30th September, 2019 and in compliance to Regulation of 33 of SEBI (LODR) Reg, 2015, please find attached herewith attested copies of the same along with the Review Reports thereupon.

Thanking You

For PAOS Industries Limited
Formerly Raj Agro Mills Limited


Authorised Signatory

Encl: a/a



Independent Auditor's Review Report on Statement of Un-audited Standalone Financial Results pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

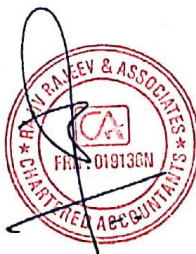
To

The Board of Directors,
PAOS Industries Limited
Village Pawa, G.T. Road,
Near Civil Airport, Ludhiana-141 120

We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of M/s PAOS INDUSTRIES LIMITED ("the Company") (formerly Raj Agro Mills Ltd) for the quarter ended 30th September, 2019 and the period ended on that date ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No.CIRICFD/CMD1/44/2019 dated March 29, 2019.

This Statement of standalone financial results for the quarter ended 30th September, 2019 and the period ended on 30th September, 2019, is the responsibility of the company's management and has been approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to issue a limited review report on these Financial Statements based on our review of such standalone financial statements. The figures for the quarter ending 30th September, 2019 have been derived by deducting figures for the period ended on 30th June, 2019 from the year to date figures for the period ending 30th September, 2019.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.



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Page - 2

We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Rajeev & Associates
Chartered Accountants

(CA Rajeev Puri)
Partner
M.No: 098937
FRN:019136N

Place: Ludhiana
Date : 14.11.2019

PAOS INDUSTRIES LTD. (FORMERLY KNOWN RAJ AGRO MILLS LTD.)

CIN : L24100PB1990PLC049032

REGD.OFFICE : VILL.PAWA,G.T.ROAD,LUDHIANA - 141 120

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2019

S/No.	Particulars	3 months ended (30.09.2019) (Un-Audited)	Preceding 3 months ended (30.06.2019) (Un-Audited)	Corresponding 3 months ended In the Previous Year (30.09.2018) (Un-Audited)	Year to date figures for current period ended (30.09.2019) (Un-Audited)	Year to date figures for previous period ended (30.09.2018) (Un-Audited)
	INCOME					
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	(4.98)	5.12	4.76	0.14	9.52
III	Total Revenue (I + II)	(4.98)	5.12	4.76	0.14	9.52
IV	EXPENSES					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1.53	1.54	1.96	3.07	3.51
	Finance Costs	6.13	6.12	5.56	12.25	11.13
	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	Other Expenditure	4.92	5.11	7.46	10.03	10.41
	Total Expenses	12.58	12.77	14.98	25.35	25.05
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-VI)	(17.56)	(7.65)	(10.22)	(25.21)	(15.53)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	(17.56)	(7.65)	(10.22)	(25.21)	(15.53)
VIII	Extraordinary item	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII-VIII)	(17.56)	(7.65)	(10.22)	(25.21)	(15.53)
X	Tax Expense			0.00		
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	(36.75)	(1.19)	0.00	(37.94)	(0.83)
XI	Profit / (Loss) for the period	19.19	(6.46)	(10.22)	12.73	(14.70)
XII	Add: Other Comprehensive Income/(Loss) (Net of tax)			0.00		
	(1) Items that will not reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(2) Items that may be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income/(Loss) (XI+XII)	19.19	(6.46)	(10.22)	12.73	(14.70)
XIV	Paid-up Equity Share Capital (Face Value Per Share Rs.10/-)	510.36	510.36	510.36	510.36	510.36
XV	Earning Per Share			0.00		
	a) Basic	0.38	(0.13)	(0.20)	0.25	(0.29)
	b) Diluted	0.38	(0.13)	(0.20)	0.25	(0.29)

NOTES:

- The previous year figures have been regrouped / recasted wherever necessary.
- The above financial data is derived from the financial results of the company which has been considered, approved and taken on record by the Board of Directors in their meeting held on 14.11.2019 at the Corporate Office of the Company and the same have been reviewed by the Statutory Auditors.
- The above results have been prepared in accordance with Indian Standrad (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015
- The company deals only in one segment (Household Soap & Detergents), therefore, the Segment Reporting is not applicable.
- The figures for quarter ending 30.09.2019 have been derived by deducting figures for the period ending 30.06.2019 from the year to date figures for the period ending 30.09.2019.

Date : 14.11.2019
Place : Ludhiana



By order of the Board
For PAOS Industries Limited
(Signature)
(Sanjeev Bansal)
Managing Director



Independent Auditor's Review Report on Statement of Un-audited Consolidated Financial Results pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
PAOS Industries Limited
Village Pawa, G.T. Road,
Near Civil Airport, Ludhiana-141 120

We have reviewed the accompanying Statement of Un-audited Consolidated Financial Results of M/s PAOS INDUSTRIES LIMITED ("the Company") (formerly Raj Agro Mills Ltd) for the quarter ended 30th September, 2019 and the period ended on that date ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No.CIRICFD/CMD1/44/2019 dated March 29, 2019.

This Statement of consolidated financial results, which also includes the un-audited financial results of its joint venture PAOS Productions, for the quarter ended 30th September, 2019 and the period ended on 30th September, 2019, is the responsibility of the company's management and has been approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to issue a limited review report on these Financial Statements based on our review of such consolidated financial statements. The figures for the quarter ending 30th September, 2019 have been derived by deducting figures for the period ended on 30th June, 2019 from the year to date figures for the period ending 30th September, 2019.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.



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Page - 2

We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajiv Rajeev & Associates
Chartered Accountants

(CA Rajeev Puri)
Partner
M.No: 098937
FRN:019136N
Place: Ludhiana
Date : 14.11.2019

PAOS INDUSTRIES LTD. (FORMERLY KNOWN RAJ AGRO MILLS LTD.)

CIN : L24100PB1990PLC049032

REGD.OFFICE : VILL.PAWA,G.T.ROAD,LUDHIANA - 141 120

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2019

S/No.	Particulars	Amount Rs In Lakh				
		3 months ended (30.09.2019) (Un-Audited)	Preceding 3 months ended (30.06.2019) (Un-Audited)	Corresponding 3 months ended in the Previous Year (30.09.2018) (Un-Audited)	Year to date figures for current period ended (30.09.2019) (Un-Audited)	Year to date figures for previous period ended (30.09.2018) (Un-Audited)
	INCOME					
I	Revenue from operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	(4.98)	5.12	4.76	0.14	9.52
III	Total Revenue (I + II)	(4.98)	5.12	4.76	0.14	9.52
IV	EXPENSES					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1.53	1.54	1.96	3.07	3.51
	Finance Costs	6.13	6.12	5.56	12.25	11.13
	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	Other Expenditure	1.57	4.17	7.46	5.74	10.41
	Total Expenses	9.23	11.83	14.98	21.06	25.05
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-VI)	(14.21)	(6.71)	(10.22)	(20.92)	(15.53)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	(14.21)	(6.71)	(10.22)	(20.92)	(15.53)
VIII	Extraordinary item	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before tax (VII-VIII)	(14.21)	(6.71)	(10.22)	(20.92)	(15.53)
X	Tax Expense					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	(36.75)	(1.19)	0.00	(37.94)	(0.83)
XI	Profit / (Loss) for the period	22.54	(5.52)	(10.22)	17.02	(14.70)
XII	Add/(Less): Share of Loss from Joint Venture in Partnership Firm	(3.35)	(0.94)	0.00	(4.29)	
XIII	Add: Other Comprehensive Income/(Loss) (Net of tax)					
	(1) Items that will not reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(2) Items that may be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
XIV	Total Comprehensive Income/(Loss) (XI+XII)	19.19	(6.46)	(10.22)	12.73	(14.70)
XV	Paid-up Equity Share Capital (Face Value Per Share Rs.10/-)	510.36	510.36	510.36	510.36	510.36
XVI	Earning Per Share					
	a) Basic	0.38	(0.13)	(0.20)	0.25	(0.29)
	b) Diluted	0.38	(0.13)	(0.20)	0.25	(0.29)

NOTES:

- The previous year figures have been regrouped / recasted wherever necessary.
- The above financial data is derived from the financial results of the company which has been considered, approved and taken on record by the Board of Directors in their meeting held on 14.11.2019 at the Corporate Office of the Company and the same have been reviewed by the Statutory Auditors.
- The above results have been prepared in accordance with Indian Standrad (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015
- The company deals only in one segment (Household Soap & Detergents), therefore, the Segment Reporting is not applicable.
- The figures for quarter ending 30.09.2019 have been derived by deducting figures for the period ending 30.06.2019 from the year to date figures for the period ending 30.09.2019.

Date : 14.11.2019
Place: Ludhiana



By order of the Board
For PAOS Industries Limited
(Signature)
(Sanjeev Bansal)
Managing Director