

To.

Date: 14-02-2023

Department of Corporate Affairs, The Bombay Stock Exchange Limited, Floor No. 25, P J Towers, Dalal Street, Mumbai – 400001.

Dear Sirs,

Ref: Scrip Code 531694

Sub: Intimation on the Outcome of the Board Meeting held on February 14, 2023.

This is further to our letter dated February 06, 2023, intimating the date of Board meeting to consider the unaudited financial results for the quarter ended December 31, 2022. we would like to inform you that the Board of Directors of the company at their meeting held on 14th February 2023 has inter alia, transacted the following business:-

- 1. Considered, approved and taken on record the unaudited financial results for the quarter ended 31st December, 2022.
- 2. Limited Review Report for the quarter ended 31st December, 2022 given by the Statutory Auditors of the Company was taken on record.

We are enclosing herewith text of unaudited financial results for the quarter ended 31st December, 2022 along the Limited Review Report of Statutory Auditors of the Company on aforesaid results.

We would request you to take the same on record for compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

Board meeting commenced on: 17.00 hours. Board meeting concluded on: 18.45 hours.

Yours faithfully, For **RAINBOW FOUNDATIONS LIMITED**

CHENNAI LA

IKKAPADATH BILAL MOHAMMADALI COMPANY SECRETARY & COMPLIANCE OFFICER ACS: 65109



No.4, Thanikachalam Road, T.Nagar, Chennai - 600 017 | Phone : 044 2434 4647, 2435 4647

GSTIN: 33AAACR3089B1ZR | CIN No.: L55101TN1994PLC027739 Email: rainbowfoundations@gmail.com | www.rainbowfoundations.in

RAINBOW FOUNDATIONS LIMITED 4, THANIKACHALAM ROAD, T.NAGAR, CHENNAI - 600 017

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec 2022

Rs. In Lakhs

Particulars	Quarter Ended			Year to Date		Year Ended
	31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I D	000 54	702 74	(22.22	0.440.00	0.447.54	
I. Revenue from operations	992.71	792.76	632.23	2,469.33	3,416.51	3,601.92
II. Other Income	124.12	139.90	9.40	376.27	99.90	353.63
III. Total Revenue (I +II)	1,116.83	932.66	641.63	2,845.60	3,516.41	3,955.55
IV. Expenses:						
Purchase of Stock-in-Trade	501.57	521.40	560.74	1,472.18	2,676.00	2,730.11
Changes in inventories of Stock-in-Trade	97.98	(28.12)	(108.47)	93.17	119.73	218.64
Employee benefit expense	24.79	23.34	22.19	72.43	64.40	85.38
Financial costs /	366.96	327.38	52.59	893.40	375.21	627.07
Depreciation and amortization expense	2.68	2.74	0.33	8.53	8.87	11.38
Other expenses **	59.09	57.42	88.17	136.61	192.15	158.02
Total Expenses	1,053.08	904.15	615.56	2,676.33	3,436.36	3,830.59
V. Profit before exceptional and extraordinary items and tax (III - IV)	63.76	28.51	26.07	169.27	80.05	124.96
VI. Exceptional Items (Profit after adjusting loss on sale of fixed asset)			· -	_		
VII. Profit before extraordinary items and tax (V - VI)	63.76	28.51	26.07	169.27	80.05	124.96
VIII. Extraordinary Items (prior period expenses)			-	-		
IX. Profit before tax (VII - VIII)	63.76	28.51	26.07	169.27	80.05	124.96
X. Tax expense:						
(1) Current tax	-		-	-	51.79	92.12
(2) Deferred tax		-	-	_		2.86
XI. Profit(Loss) after tax (IX-X)	63.76	28.51	26.07	169.27	28.26	29.98
XII. Other comprehensive Income/(loss) for the period						_
XIII. Total Comprehensive Income/(Loss) for the						
period (XI + XII)	63.76	28.51	26.07	169.27	28.26	29.98
XVI. Earning per equity share:						
(1) Basic	0.14	0.07	0.47	0.37	0.51	0.54
(2) Diluted	0.14	0.07	0.47	0.37	0.51	0.54
Notes:	0.11	0.07	0.47	0.37	0.51	0.54

Notes:

- 1. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Feb 2023
- 2. The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules. 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3. The figures for the corresponding previous period have been regrouped wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board

Gajraj Jain Digitally signed by Gajraj Jain Date: 2023.02.14 18:47:52 +05'30'

(Gajraj Jain)

Joint Managing Director

DIN: 01182117

Chennai

Date: 14/02/2023

GASM DANSR AND CO.,

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to The Board of Directors M/s RAINBOW FOUNDATIONS LIMITED

- 1. We have reviewed the accompanying statement of unaudited financial results of RAINBOW FOUNDATIONS LIMITED ("the Company") for the quarter ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting policies and principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards ('Ind AS') specified under the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai Date: 14/02/2023 For M/s. GASM DANSR AND CO. GANESAN Digitally signed by GANESAN Date: 2023.02.14 18:02:20 +05'30'

(Ganesan) (Partner)

(Mem No: 218179)

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