



## MOHOTA INDUSTRIES LIMITED

(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')

Corporate Office: Post Box No. 1, Hinganghat, Dist. Wardha, Maharashtra - 442 301

Ph.: 07153-244282, 244039 FAX: 244753 Web: [www.mohotaindustries.com](http://www.mohotaindustries.com) E-mail: [info@rsrmm.com](mailto:info@rsrmm.com)



ISO 9001 CERTIFIED  
CIN: L99999MH1946PLC005261

Dtd: 13/11/2021

<b>The Manager (Listing),</b> <b>BSE Ltd.,</b> <b>Rotunda Building, 1<sup>st</sup> Floor,</b> <b>Dalal Street, Fort,</b> <b>Mumbai - 440 001</b>  <b>Code: 530047</b>	<b>The Manager (Listing),</b> <b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, 5th Floor</b> <b>Plot No. C/1, G Block</b> <b>Bandra Kurla Complex, Bandra (East)</b> <b>Mumbai 400 051</b> <b>Code: MOHOTAIND</b>
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**Sub: Outcome of the Board Meeting held on Saturday, November 13, 2021.**

**Dear Sir/Madam,**

Please note that in its meeting held on November 13, 2021 the Board of Directors of the Company Inter-alia, has:

Considered & approved the Un-Audited Financial Results of the Company for the quarter and period ended September 30, 2021.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Un-audited Financial Results (Standalone), the Cash Flow Statement and the Statement of Assets and Liabilities (Standalone) of the Company, for the Second Quarter (Q-2) ended September 30, 2021, together with Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith.

This is for your kind reference and records.

Thanking you,

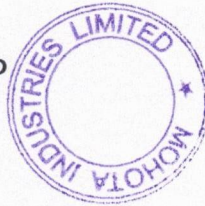
Yours faithfully,

**For MOHOTA INDUSTRIES LIMITED**

**Mahesh Kumar Gupta**

**Interim Resolution Professional**

**Reg No:IBBI/PA-001/IP-P00478/2017-18/10866**



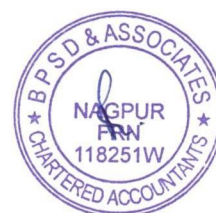
Regd. Office : 409, 4th Floor, 174 Gold Mohur CHS Ltd, Shamaldas Gandhi Marg, Kalbadevi, Mumbai-02 [M.S.]  
Ph.: 022 - 22084711, 22081556 E-mail: [mho@rsrmm.com](mailto:mho@rsrmm.com)



**Limited Review Report on the Unaudited Quarterly Standalone Financial Results of MOHOTA INDUSTRIES LIMITED pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

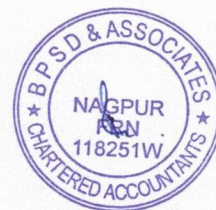
**To the Board of Directors of MOHOTA INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mohota Industries Limited** ("the Company") for the quarter ended September 30, 2021 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. The Company has invested Rs. 15.52 crores in a partnership firm. The financial statements of the said partnership firm for the quarter ended September 30, 2021 and year ended March 31, 2021 were not available; hence the impact on the profit/ (loss) and corresponding impact on the carrying amount of investment is not ascertainable.
5. The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.
6. The Company has incurred net loss during the Quarter and the current liabilities have exceeded the current assets. Company's operations have been shut down since May 7, 2021 owing to disconnection of Power by Maharashtra State Electricity Distribution Company Limited on account of pending outstanding dues. Company's debt restructuring proposal has been rejected by the Bank.
7. Based on our review conducted and procedures performed, except for the effects of the matter described in paragraph 4, 5 and 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We draw attention to the fact that the Company has incurred net loss during the quarter and the current liabilities have exceeded the current assets. Further, the Company has defaulted in repayment of principal dues and interest payable to banks. The company has also defaulted in depositing the statutory dues relating to ESIC, PF and TDS to the respective authorities. These events indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.





9. We draw attention to the fact that the Company has defaulted in repayment of principal dues and interest payable to banks. The Company has provided interest liability based on last available sanction letter on the principal outstanding as on 30<sup>th</sup> September, 2021. No further adjustment has been made in the standalone financial results in respect of the principal amount of loan and interest provided thereon. Our conclusion is not modified in respect of this matter.



**CA ROHIT AHERRAO**

*Partner*

Mem. No.

**UDIN: 21131647AAAAHF9718**

For and on behalf of

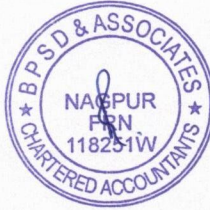
**B P S D & ASSOCIATES**

*Chartered Accountants*

FRN: 118251W

Nagpur, dated the

13<sup>th</sup> November, 2021





# MOHOTA INDUSTRIES LIMITED

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Regd. Office: 409, 4th Floor; 174 Gold Mohur CHS Ltd., Shamaldas Gandhi Marg, Kalbadevi, MUMBAI-400 002

Corporate Office: Post Box No.1, HINGANGHAT - 442 301; Dist. Wardha (M.S.) Ph.: 07153244282/244039


CIN : L99999MH1946PLC005261 ; Website : [www.mohotaindustries.com](http://www.mohotaindustries.com)

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

	PARTICULARS	(Rs. In Lakhs)					
		For the Quarter ended			For 6 Months Ended		For Year
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
01.	<b>Income</b>						
	(a) Revenue from Operation	6.23	102.89	238.50	109.12	293.92	787.17
	(b) Other Income	(3.59)	12.25	4.72	8.66	9.23	68.31
	<b>Total Revenue</b>	<b>2.64</b>	<b>115.14</b>	<b>243.22</b>	<b>117.78</b>	<b>303.15</b>	<b>855.48</b>
02.	<b>Expenses</b>						
	(a) Cost of Materials Consumed	-	54.91	27.99	54.91	33.38	(0.59)
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade.	-	8.00	-	8.00	140.76	134.94
	(d) Employee Benefits Expense.	25.96	177.05	260.60	203.01	340.34	920.74
	(e) Finance Cost	210.19	207.84	212.82	418.03	415.75	853.20
	(f) Depreciation and Amortisation Expense.	74.98	74.25	76.44	149.23	152.04	302.86
	(g) Other Expenses	12.74	60.45	131.68	73.19	145.29	398.47
	<b>Total Expenses :-</b>	<b>323.87</b>	<b>582.50</b>	<b>709.53</b>	<b>906.37</b>	<b>1,227.56</b>	<b>2,609.62</b>
03.	<b>Profit/(Loss) before Exceptional Items and Tax (1-2)</b>	<b>(321.23)</b>	<b>(467.36)</b>	<b>(466.31)</b>	<b>(788.59)</b>	<b>(924.41)</b>	<b>(1,754.14)</b>
04.	Exceptional Items	-	-	-	-	-	-
05.	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>(321.23)</b>	<b>(467.36)</b>	<b>(466.31)</b>	<b>(788.59)</b>	<b>(924.41)</b>	<b>(1,754.14)</b>
06.	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
07.	<b>Net Profit/(Loss) for the period After Tax (5-6)</b>	<b>(321.23)</b>	<b>(467.36)</b>	<b>(466.31)</b>	<b>(788.59)</b>	<b>(924.41)</b>	<b>(1,754.14)</b>
08.	<b>Other Comprehensive Income</b>						
	(i) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(b) (i) Item that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
09.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(321.23)</b>	<b>(467.36)</b>	<b>(466.31)</b>	<b>(788.59)</b>	<b>(924.41)</b>	<b>(1,754.14)</b>
10.	Paid up Equity Share Capital (Face value of Rs.10/- per Share)	1,470.71	1,470.71	1,470.71	1,470.71	1,470.71	1,470.71
11.	Earning Per Equity Share of Rs.10/- each						
	Basic & Diluted	(2.18)	(3.18)	(3.17)	(5.36)	(6.29)	(11.93)

- Note :- 1) These results have been reviewed by the Audit Committee and were approved by the Board of Directors and IRP at its meeting held on November 13, 2021.
- 2) The Company is exclusively in one primary business segment Textile, hence segment reporting is not applicable as per Ind AS - 108.
- 3) As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter ended September 30, 2021, and the Report forwarded to Stock Exchanges.
- 4) The Statement of Cash Flows for the corresponding half year ended September 30, 2021 as reported in the results have been approved by the Board of Directors of the Company, but have not been subjected to Limited Review by the Statutory Auditors of the Company.
- 5) Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.
- 6) The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.
- 7) The Company has incurred net loss during the Quarter and the current liabilities have exceeded the current assets. Company's operations have been shut down since May 7, 2021 owing to disconnection of Power by Maharashtra State Electricity Distribution Company Limited on account of pending outstanding dues. Company's debt restructuring proposal has been rejected by the Bank.
- 8) The Company has defaulted in repayment of principal dues and interest payable to banks. The Company has provided interest liability based on last available sanction letter on the principal outstanding.
- 9) \*This standalone Financial Result have been Prepared on the basis of representations and information provided by the personnel of the company. The IRP is furnishing the standalone financial results solely for the purpose of compliance with the applicable law including Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (As amended) with the following disclaimers:  
The IRP was not in control of the operation or the management of the Company during the period to which the under line results pertains to and took over the management of the company upon the receipt of the Honourable NCLT order Dated 30-08-2021 (Received on 08-11-2021)  
The IRP has furnished and signed the standalone Financial Result in Good faith and Accordingly, no suit, prosecution or other legal proceedings shall lie against the IRP in terms of section 233 of IBC code and IRP shall not held liable for the Authenticity, Accuracy and Correctness or Completeness of any such Statements Facts or Opinion.

PLACE : Hinganghat  
DATE : November 13, 2021

For - Mohota Industries Ltd.  
  
Mahesh Kumar Gupta  
Interim Resolution Professional  
Reg No: IBB/IPA-001/IP-P00478/2017-18/10866





# MOHOTA INDUSTRIES LIMITED

Formerly known as - The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.

Regd. Office: Block No.15, Devkaran Mansion, Gate No.2, 3rd Floor, 63 Princess Street,

Corporate Office: Post Box No.1, HINGANGHAT - 442 301; Dist. Wardha(M.S.) Ph.:07153244282/244039

CIN : L99999MH1946PLC005261 ; Website : www.mohotaindustries.com

## UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021

		(Rs.in Lakhs)	
Particulars		As at 30 Sept, 2021	As at 31 March, 2021
		Unaudited	Audited
<b>Assets</b>			
<b>Non-current Assets</b>			
(a) Property, Plant & Equipments	17,707.67	17,859.22	
(b) Right of Use Assets	2.13	2.21	
(c) Financial Assets			
(i) Investments	1,554.32	1,554.32	
(ii) Others	462.62	460.19	
(d) Current Tax Assets (Net)	588.18	586.26	
(e) Other Non-Current Assets	140.25	90.28	
<b>Total Non-current Assets</b>	<b>20,455.17</b>	<b>20,552.48</b>	
<b>Current Assets</b>			
(a) Inventories	69.47	178.56	
(b) Financial Assets			
(i) Trade Receivables	5,822.44	5,823.99	
(ii) Cash & Cash equivalents	1.68	32.97	
(iii) Bank Balance other than (ii) above	12.59	12.58	
(iv) Loans	5.12	0.16	
(v) Others	-	-	
(c) Current Tax Assets (Net)	-	-	
(d) Other Current Assets	2,311.47	2,590.80	
<b>Total Current Assets</b>	<b>8,222.77</b>	<b>8,639.06</b>	
<b>Total Assets</b>	<b>28,677.94</b>	<b>29,191.54</b>	
<b>Equity and Liabilities</b>			
<b>Equity</b>			
(a) Equity Share Capital	1,470.71	1,470.71	
(b) Other Equity	13,668.47	14,457.06	
<b>Total Equity</b>	<b>15,139.18</b>	<b>15,927.77</b>	
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	1,314.70	1,335.29	
(ii) Lease liabilities	2.28	2.32	
(iii) Other financial liabilities	229.85	242.81	
(b) Provisions	464.28	373.88	
(c) Deferred tax liabilities (Net)	-	-	
<b>Total Non-current liabilities</b>	<b>2,011.11</b>	<b>1,954.30</b>	
<b>Current Liabilities</b>			
(A) Financial Liabilities			
(i) Borrowings	7,281.92	6,921.33	
(ii) Lease liabilities	0.07	0.07	
(ii) Trade Payables			
(a) Total outstanding dues of micro & small enterprises	-	122.15	
(b) Total outstanding dues other than (ii)(a) above	2,999.53	2,901.75	
(iii) Other financial liabilities	507.22	405.74	
(B) Other current liabilities	290.45	440.07	
(C) Provisions	20.50	90.40	
(D) Current Tax Liabilities (Net)	427.96	427.96	
<b>Total-current liabilities</b>	<b>11,527.65</b>	<b>11,309.47</b>	
<b>Total Liabilities</b>	<b>13,538.76</b>	<b>13,263.77</b>	
<b>Total Equity &amp; Liabilities</b>	<b>28,677.94</b>	<b>29,191.54</b>	

FOR MOHOTA INDUSTRIES LIMITED

*M. K. Gupta*  
Mahesh Kumar Gupta

Interim Resolution Professional

Reg No:IBBI/IPA-001/IP-P00478/2017-18/10866

PLACE : Hinganghat

DATE : November 13, 2021





**Mohota industries Limited**  
( formerly known as The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd. )  
**Cash Flow Statement for the Year ended 30th September, 2021**

(Rs.in Lakhs)

		For the year ended 30th Sept., 2021		For the year ended 31st March, 2021	
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Profit before extraordinary items and tax		(788.59)		(1,754.14)
	Adjustments for :				
	Depreciation	149.24		302.86	
	Interest Expenses	395.40		796.42	
	Interest Income	(8.73)		(21.63)	
	(Profit)/Loss on Sale of Investment	-		-	
	Dividend income	-		-	
			<b>535.90</b>		<b>1,077.65</b>
	Operating profit before working capital changes		<b>(252.68)</b>		<b>(676.49)</b>
	Changes in working capital:				
	Adjustments for :				
	Decrease/(Increase) in Trade and other receivables	1.55		79.62	
	Decrease/(Increase) in Inventories	109.09		178.04	
	Decrease/(Increase) in Trade & Other Payable	(24.37)		(138.11)	
	Decrease/(Increase) in Other Current Assets	109.42		13.74	
	Decrease/(Increase) in Other Current Liabilities	(40.65)		368.78	
			<b>155.04</b>		<b>502.06</b>
	Direct Taxes Refund/(Paid)		(1.92)		(11.97)
	Net cash flow from / (used in) operating activities	<b>(A)</b>	<b>(99.56)</b>		<b>(186.40)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Fixed Assets		-		0.00
	Sale of Fixed Assets (Net)		2.39		18.80
	Sale of Investments		-		-
	Interest Received		8.73		21.63
	Proceed From PSI 2007 Mega Project		112.56		183.92
	Net cash (used in) investing activities	<b>(B)</b>	<b>123.68</b>		<b>224.36</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Increase/(Decrease) in Share Capital / Reserve & Surplus		-		-
	Increase/(Decrease) in Deferred Tax Laibilities		-		-
	Proceeds from Long-Term/(Short Term) borrowings		339.99		783.59
	Interest Paid on Term Loan		(16.91)		(33.73)
	Interest on Working Capital		(378.48)		(762.69)
	Interim Dividend paid		-		-
	Net from / (used in) financing activities	<b>(C)</b>	<b>(55.41)</b>		<b>(12.83)</b>
	Net increase / (decrease) in Cash and cash equivalents	<b>(A+B+C)</b>	<b>(31.29)</b>		<b>25.13</b>
	Opening Balance of Cash and cash equivalents		<b>45.55</b>		<b>20.43</b>
	Closing Balance of Cash and cash equivalents		<b>14.26</b>		<b>45.55</b>
			0.00		0.00

FOR MOHOTA INDUSTRIES LIMITED

*M. Kumar*

Mahesh Kumar Gupta

Interim Resolution Professional

Reg No:IBBI/PA-001/IP-P00478/2017-18/10866

Place : Hinganghat

Date : 13th November, 2021

