

MOHOTA INDUSTRIES LIMITED

(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')

Corporate Office: Ram Mandir Ward, Hinganghat, Dist. Wardha, Maharashtra - 442 301

Ph.: 07153-244282, 244039 FAX: 244753 Web: www.mohotaindustries.com E-mail: info@rsrmm.com



Date : 15.11.2019

The Manager (Listing)
Bombay Stock Exchange Ltd.,
Rotunda Building, 1st Floor,
Dalal Street, Fort,
MUMBAI - 400 001.

Dear Sir,

Ref.: Co. Code : 530047

Ref. : Our Letter Dt. 05.11.2019

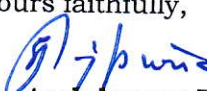
Reg.: Un-Audited Financial Results (Provisional) for the Quarter ending 30th Sept., 2019.

In continuation to our letter cited herein above, we are enclosing herewith (Pursuant to Regulation 33(2) & 33(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015). Copy of the Un-Audited Financial Results (Provisional) of our Company for the period ended 30th Sept., 2019 together with "Statement of Assets and Liabilities" and "Cash Flow Statement" for the Half Year ended 30th Sept., 2019 taken on records by the Board of Directors at its adjourned meeting held on Friday, the 15th day of November, 2019 along with Review Report of the Company's Auditors M/s Harshil Shah & Company, Chartered Accountants, Mumbai for the period ending 30th Sept., 2019.

This is for your information and records.

Thanking you,

Yours faithfully,


Santosh Kumar Rajpuria
Director



Encl. As above:

C.C.to :

Company Code.

1. National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

MOHOTAIND

Qtr2.



Nagpur Office: Zall Complex, Shop No. 101, Above Bharat Stores, Sadar, Nagpur- 440 001, Ph no. 9371272455
Regd. Office : Devkaran Mansion, Gate No.2, 3rd Floor, 63, Princess Street, Mumbai - 400002 [M.S.]
Ph.: 022 - 22084711, 22081556 E-mail: mho@rsrmm.com



HARSHIL SHAH & COMPANY

Chartered Accountants

Phone :- 022 401 39 401

www.caharshilshah.com, E Mail :- info@caharshilshah.com

Independent Auditor's Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Mohota Industries Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of Mohota Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mohota Industries Limited** ("the Company") for the quarter and half year ended September 30, 2019 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The company has invested Rs. 11 Crore in a partnership firm. The financial statement of the said partnership firm for the half year ended September 30, 2019 were not available; hence the impact on the net profit/(loss) and corresponding impact on carrying amount of investment is not ascertainable.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the effects of matter described in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results has not been prepared in all material respects in accordance with the



recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 4 of the Statement which indicates that the Statement of Standalone Cash Flows for the corresponding half year ended September 30, 2018, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.
7. The comparative financial information of the company for the immediately preceding quarter ended June, 30 2019 corresponding quarter and half year ended September 30, 2018 were reviewed by the predecessor auditor who expressed an unmodified conclusion on that financial information on August 14, 2019 and November 14, 2018 respectively.

For Harshil Shah & Company

Chartered Accountants

ICAI Firm Reg. No. 141179W



Harshil Shah

Partner

Membership No. 124146



Place: Mumbai

Date: November 15, 2019

ICAI UDIN: 19124146AAAAFT1866

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CIN : L99999MH1946PLC005261 ; Website : www.mohotaindustries.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)

	PARTICULARS	For the Quarter ended			For 6 Months Ended		For Year Ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
01.	Income						
(a)	Revenue from Operation	3,843.07	4,106.53	7,208.77	7,949.60	14,449.39	30,403.87
(b)	Other Income	15.67	7.06	10.87	22.73	14.18	54.82
	Total Revenue	3,858.74	4,113.59	7,219.64	7,972.33	14,463.57	30,458.69
02.	Expenses						
(a)	Cost of Materials Consumed	1,853.59	2,884.87	4,901.53	4,738.46	10,912.96	24,779.04
(b)	Purchases of Stock-in-Trade	-	-	140.77	-	140.77	187.08
(c)	Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade.	1,612.76	727.37	539.00	2,340.13	132.77	(80.60)
(d)	Employee Benefits Expense.	355.38	430.28	479.95	785.66	940.02	1,916.59
(e)	Finance Cost	218.11	259.49	268.08	477.60	504.21	1,132.12
(f)	Depreciation and Amortisation Expense.	78.38	77.66	76.08	156.04	153.60	313.63
(g)	Other Expenses	224.74	412.25	552.25	636.99	1,113.69	2,157.29
	Total Expenses :-	4,342.96	4,791.92	6,957.66	9,134.88	13,898.02	30,405.15
03.	Profit/(Loss) before Exceptional Items and Tax (1-2)	(484.22)	(678.33)	261.98	(1,162.55)	565.55	53.54
04.	Exceptional Items	-	-	-	-	-	-
05.	Profit/(Loss) Before Tax (3-4)	(484.22)	(678.33)	261.98	(1,162.55)	565.55	53.54
06.	Tax Expenses						
(1)	Current Tax	-	-	143.15	-	204.68	-
(2)	Deferred Tax	11.60	(76.70)	(9.89)	(65.10)	(13.00)	10.16
	Total Tax	11.60	(76.70)	133.26	(65.10)	191.68	10.16
07.	Net Profit/(Loss) for the period After Tax (5-6)	(495.82)	(601.63)	128.72	(1,097.45)	373.87	43.38
08.	Other Comprehensive Income						
(i)	Remeasurements of the defined benefit plans	(19.56)	(19.56)	2.80	(39.12)	5.60	(78.24)
(ii)	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	(1.01)	-	(1.94)	-
(b)	(i) Item that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income	(19.56)	(19.56)	1.79	(39.12)	3.66	(78.24)
09.	Total Comprehensive Income for the period (7+8)	(515.38)	(621.19)	130.51	(1,136.57)	377.53	(34.86)
10.	Paid up Equity Share Capital (Face value of Rs.10/-per Share)	1,470.71	1,470.71	1,470.71	1,470.71	1,470.71	1,470.71
11.	Earning Per Equity Share of Rs.10/- each						
	Basic & Diluted	(3.37)	(4.09)	0.88	(7.46)	2.54	0.29

- Note : 1) These results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on November 15, 2019.
- 2) The Company is exclusively in one primary business segment Textile, hence segment reporting is not applicable as per Ind AS - 108.
- 3) As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter ended September 30, 2019, and the Report forwarded to Stock Exchanges.
- 4) The statement of cash flows for the corresponding half year ended September 30, 2018 as reported in the results have been approved by the board of directors of the Company, but have not been subjected to limited review by the statutory auditors of the Company.
- 5) The Company has adopted modified retrospective approach under Ind AS 116 - Leases, with effect from April 01, 2019. Accordingly the Company has recognized 'Right of use' assets of Rs. 11.44 lakhs and present value of lease liabilities of Rs. 11.44 lakhs as on April 01, 2019. In the statement of profit and loss for the current period, instead of rent expenses (as accounted under previous periods), amortization of right of use has been accounted under depreciation and amortization expenses and unwinding of discount on lease liabilities has been accounted under finance cost. Accordingly, current period's figures are not comparable with previous periods to that extent. The net impact of adopting the standard on the results and earnings per share is not material.
- 6) Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.



By Order of the Board
For - Mohota Industries Ltd.,

Santosh Kumar Rajpuria
Santosh Kumar Rajpuria
Director

PLACE : Hinganghat
DATE : November 15, 2019

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019

		(Rs.in Lakhs)	
	Particulars	As at 30 Sept, 2019	As at 31 March, 2019
		Unaudited	Audited
	Assets		
	Non-current Assets		
	(a) Property, Plant & Equipments	18,373.86	18,548.80
	(b) Right of Use Assets	9.88	-
	(c) Financial Assets		
	(i) Investments	1,099.32	1,100.60
	(ii) Others	465.89	360.44
	(d) Current Tax Assets (Net)	561.64	534.24
	(e) Other Non-Current Assets	205.04	265.26
	Total Non-current Assets	20,715.63	20,809.34
	Current Assets		
	(a) Inventories	2,456.89	5,360.94
	(b) Financial Assets		
	(i) Trade Receivables	1,854.04	3,855.57
	(ii) Cash & Cash equivalents	1.69	2.77
	(iii) Bank Balance other than (ii)	91.68	100.80
	(iv) Loans	2.18	0.92
	(v) Others	-	39.99
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	4,007.38	1,965.33
	Total Current Assets	8,413.86	11,326.32
	Total Assets	29,129.49	32,135.66
	Equity and Liabilities		
	Equity		
	(a) Equity Share Capital	1,470.71	1,470.71
	(b) Other Equity	18,156.62	19,293.19
	Total Equity	19,627.33	20,763.90
	Liabilities		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,350.34	1,651.88
	(ii) Lease liabilities	9.43	-
	(iii) Other financial liabilities	360.62	275.68
	(b) Provisions	189.33	222.76
	(c) Deferred tax liabilities (Net)	255.70	320.80
	Total Non-current liabilities	2,165.42	2,471.12
	Current Liabilities		
	(A) Financial Liabilities		
	(i) Borrowings	5,567.77	5,221.26
	(ii) Lease liabilities	2.71	-
	(ii) Trade Payables		
	(a) Total outstanding dues of micro & small enterprises	53.12	525.21
	(b) Total outstanding dues other than (ii)(a) above	570.46	2,183.13
	(iii) Other financial liabilities	380.97	367.38
	(B) Other current liabilities	195.15	97.79
	(C) Provisions	138.60	104.99
	(D) Current Tax Liabilities (Net)	427.96	400.88
	Total -current liabilities	7,336.74	8,900.64
	Total Liabilities	9,502.16	11,371.76
	Total Equity & Liabilities	29,129.49	32,135.66



By Order of the Board
 For MOHOTA INDUSTRIES LIMITED

Santosh Kumar Rajpuria
 Director

PLACE : Hinganghat
 DATE : November 15, 2019

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Statement of Cash Flows for the Period ended September 30, 2019

(Rs.in Lakhs)

Particulars	Period ended September 30, 2019	Period ended September 30, 2018
	Unaudited	Unaudited
Net profit/(loss) before taxation	(1,162.55)	565.55
Operating profit/(loss) before changes in Assets and Liabilities	(560.57)	1,164.46
Net cash flow from /(used in) operating activities (A)	440.29	894.88
Net cash flow from /(used in) investing activities (B)	4.13	(551.87)
Net cash flow from/ (used in) financing activities (C)	(454.62)	(322.92)
Net increase/(decrease) in cash and bank balances (A+B+C)	(10.20)	20.09
Cash and bank balances at the beginning of the period (D)	103.57	89.13
Cash and bank balances at the end of the period (E)	93.37	109.22
Net increase/(decrease) in cash and bank balances (E-D)	(10.20)	20.09

PLACE : Hinganghat
DATE : November 15, 2019



By Order of the Board
MOHOTA INDUSTRIES LIMITED


Santosh Kumar Rajpuria
Director