



MOHOTA INDUSTRIES LIMITED

(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')

Corporate Office: Post Box No.1, Hinganghat, Dist. Wardha, Maharashtra - 442 301

Ph.: 07153-244282, 244039 FAX: 244753 Web: www.mohotaindustries.com E-mail: info@rsrmm.com CIN: L99999MH1946PLC005261



Dtd: 13/08/2022

<i>To, The Manager (Listing), BSE Ltd., Rotunda Building, 1st Floor, Dalal Street, Fort, Mumbai - 440 001 Code: 530047</i>	<i>To, The Manager (Listing), National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Code: MOHOTAIND</i>
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Sub: Outcome of Resolution Professional Chaired Meeting held on 13th August, 2022.

Ref : Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed herewith the Un-Audited Financial Result of the company together with Limited Review Report of the Statutory Auditor for the First Quarter ended 30th June, 2022, approved and taken on record by CA Ashish Saoji, Resolution Professional of the company in the meeting held on 13th August, 2022

You are requested to place the aforesaid information on record.

Thanking you,

FOR MOHOTA INDUSTRIES LIMITED

(A Company under Corporate Insolvency Resolution Process by NCLT order dated 30 August, 2021)

MUKESH B. MAHAJAN
Chief Financial Officer



Limited Review Report on the Unaudited Quarterly Standalone Financial Results of MOHOTA INDUSTRIES LIMITED pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Resolution Professional of MOHOTA INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mohota Industries Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed, except for the effects of the matter described in Emphasis of Matter paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian




Accounting Standard and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter Paragraph

1. The Company has invested Rs. 15.52 crores in a partnership firm M/s. K.C. Mohunta & Brother. The financial statements of the said partnership firm for the quarter ended June 30, 2022, and year ended March 31, 2022 were not available; hence the impact on the profit/ (loss) and corresponding impact on the carrying amount of investment is not ascertainable.
2. The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.
3. The cost of interest on the term loans, working capital loans and overdue payables to MSME under the provisions of MSME Act is recognized up to 30/08/2021 as the claims with COC were filed by the creditors up to 30/08/2021 only and hence no interest has been provided for the quarter ended on 30th June 2022.
4. We draw attention to the fact that the Company has incurred net loss during the quarter and the current liabilities have exceeded the current assets. Further, the Company has defaulted in repayment of principal dues and interest payable to banks. The company has also defaulted in depositing the statutory dues relating to ESIC, PF and TDS to the respective authorities. These events indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our conclusion is not modified in respect of above matters.


CA ROHIT AHERRAO
Partner
Mem. No.
UDIN: 22131647AOYRJK6291
For and on behalf of
B P S D & ASSOCIATES
Chartered Accountants
FRN: 118251W
Nagpur, dated the 13th August 2022



MOHOTA INDUSTRIES LIMITED

Formerly known as - The Rai Sahab Rekhechand Mohota Spg. & Wvg. Mills Ltd.
Regd. Office: 409, 4th Floor; 174, Gold Mohur CHS Ltd.; Shamaldas Gandhi Marg, Kalbadevi, MUMBAI-400 002
Corporate Office: Post Box No.1, HINGANGHAT - 442 301; Dist. Wardha(M.S.) Ph.:07153244282/244039
CIN : L99999MH1946PLC005261 : Website : www.mohotaindustries.com

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2022

(Rs. In Lakhs)

	PARTICULARS	For the Quarter ended			For Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Audited	Un-Audited	Audited
01.	Income				
(a)	Revenue from Operation	-	-	102.89	109.62
(b)	Other Income	4.52	4.63	12.25	17.64
	Total Revenue	4.52	4.63	115.14	127.26
02.	Expenses				
(a)	Cost of Materials Consumed	-	(54.91)	54.91	-
(b)	Purchases of Stock-in-Trade	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade.	-	-	8.00	8.00
(d)	Employee Benefits Expense.	33.51	(7.95)	177.05	195.50
(e)	Finance Cost	11.58	(190.60)	207.84	438.17
(f)	Depreciation and Amortisation Expense.	39.82	73.10	74.25	297.13
(g)	Other Expenses	7.82	22.55	60.45	98.86
	Total Expenses :-	92.73	(157.81)	582.50	1,037.66
03.	Profit/(Loss) before Exceptional Items and Tax (1-2)	(88.21)	162.44	(467.36)	(910.40)
04.	Exceptional Items	-	(54.79)	-	(54.79)
05.	Profit/(Loss) Before Tax (3-4)	(88.21)	107.65	(467.36)	(965.19)
06.	Tax Expenses				
(1)	MAT Current Tax	-	-	-	-
(2)	Deferred Tax	-	-	-	-
	Total Tax	-	-	-	-
07.	Net Profit/(Loss) for the period After Tax (5-6)	(88.21)	107.65	(467.36)	(965.19)
08.	Other Comprehensive Income				
(a)	(i) Item that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
(b)	(i) Item that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income	-	-	-	-
09.	Total Comprehensive Income for the period (7+8)	(88.21)	107.65	(467.36)	(965.19)
10.	Paid up Equity Share Capital (Face value of Rs.10/- per Share)	1,470.71	1,470.71	1,470.71	1,470.71
11.	Earning Per Equity Share of Rs.10/- each Basic & Diluted	(0.60)	0.73	(3.18)	(6.56)

Note :-

- These results have been reviewed and were approved by the Resolution Professional on 13th August, 2022
- The Company is exclusively in one primary business segment Textile, hence segment reporting is not applicable as per Ind AS - 108.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors have been completed for the quarter ended June 30, 2022, and the Report forwarded to Stock Exchanges. The Statutory auditors have expressed modified review conclusion.
- Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.
- The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.
- The Company has incurred net loss during the Quarter and the current liabilities have exceeded the current assets. Company's operations were shut down since May 7, 2021 owing to disconnection of Power by Maharashtra State Electricity Distribution Company Limited on account of pending outstanding dues. The MSEDC power connection was restored in the month of April-2022 and the job work operations have resumed in the month of May-2022.
- The company has entered into job work agreement with a merchant for seven months starting from date of restoration of power connection. As per the terms of agreement, the company will charge monthly fixed fees of Rs. 6.50 Lakhs (exclusive of taxes) apart from reimbursement of direct expenses which included electricity charges, wages and consumables. Though the said job work activity is started in May-2022, the company has not recognised the monthly fixed revenue till 30th June 2022 owing to pending reconciliation of accounts with the merchant. However, the reimbursement of expenses received has been credited to the respective expenditure ledger.
- The Company has defaulted in repayment of principal dues and interest payable to banks. The Company has provided interest liability based on last available sanction letter on the principal outstanding.

By Order of the Board
For - Mohota Industries Ltd.,

Mukesh B. Mahajan
Chief Financial Officer

PLACE : HINGANGHAT
DATE : 13th August 2022