

MOHOTA INDUSTRIES LIMITED

(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')
Corporate Office: Post Box No.1, Hinganghat, Dist. Wardha, Maharashtra - 442 301
Ph.: 07153-244282, 244039 FAX: 244753 Web: www.mohotaindustries.com E-mail: info@rsrmm.com



ISO 9001 CERTIFIED
CIN: L99999MH1946PLC005261

Date : 14.08.2021

The Manager (Listing),
BSE Ltd.,
Rotunda Bldg., 1st Floor,
Dalal Street, Fort,
MUMBAI - 400 001.

Dear Sir,

Ref.: Co. Code : 530047

Ref. : Our Letter Dt.: 02.08.2021

Reg.: Un-Audited Financial Results (Provisional) for the Quarter ending 30th June, 2021.

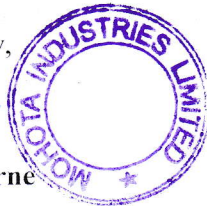
In continuation to our letter cited herein above, we are enclosing herewith, **pursuant to SEBI Regulations 33(2) & 33(3) of SEBI (LODR) Regulations 2015**, copy of the Un-Audited Financial Results (Provisional) of our Company for the quarter ended 30th June, 2021 taken on records by the Board of Directors at its meeting held on Saturday, the 14th day of August, 2021 along with Limited Review Report of the Company's Auditors M/s B.P.S.D. & Associates, Chartered Accountants, Nagpur.

This is for your information and records.

Thanking you,

Yours faithfully,

Pradip W. Harne
Director



Encl. As above:

C.C. to:

Company Code.

1. National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

MOHOTAIND

Qtr1 MIL



MOHOTA
INDUSTRIES LIMITED

Regd. Office : 409, 4th Floor, 174 Gold Mohur CHS Ltd, Shamaldas Gandhi Marg, Kalbadevi, Mumbai-02 [M.S.]
Ph.: 022 - 22084711, 22081556 E-mail: mho@rsrmm.com

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Formerly known as - The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.

Regd. Office: 409, 4th Floor; 174, Gold Mohur CHS Ltd.; Shamaldas Gandhi Marg, Kalbadevi, MUMBAI-400 002

Corporate Office: Post Box No.1, HINGANGHAT - 442 301; Dist. Wardha(M.S.) Ph.:07153244282/244039

CIN : L99999MH1946PLC005261 ; Website : www.mohotaindustries.com

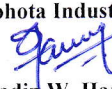
UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2021

(Rs. In Lakhs)

	PARTICULARS	For the Quarter ended			For Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-Audited	Audited	Un-Audited	Audited
01.	Income				
	(a) Revenue from Operation	102.89	248.02	55.42	787.17
	(b) Other Income	12.25	45.42	4.51	68.31
	Total Revenue	115.14	293.44	59.93	855.48
02.	Expenses				
	(a) Cost of Materials Consumed	54.91	(26.38)	5.39	(0.59)
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade.	8.00	(5.82)	140.76	134.94
	(d) Employee Benefits Expense.	177.05	290.01	79.74	920.74
	(e) Finance Cost	207.84	234.76	202.93	853.20
	(f) Depreciation and Amortisation Expense.	74.25	74.49	75.60	302.86
	(g) Other Expenses	60.45	153.19	13.61	398.47
	Total Expenses :-	582.50	720.25	518.03	2,609.62
03.	Profit/(Loss) before Exceptional Items and Tax (1-2)	(467.36)	(426.81)	(458.10)	(1,754.14)
04.	Exceptional Items	-	-	-	-
05.	Profit/(Loss) Before Tax (3-4)	(467.36)	(426.81)	(458.10)	(1,754.14)
06.	Tax Expenses				
	(1) MAT Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
	Total Tax	-	-	-	-
07.	Net Profit/(Loss) for the period After Tax (5-6)	(467.36)	(426.81)	(458.10)	(1,754.14)
08.	Other Comprehensive Income				
	(a) (i) Item that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
	(b) (i) Item that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income	-	-	-	-
09.	Total Comprehensive Income for the period (7+8)	(467.36)	(426.81)	(458.10)	(1,754.14)
10.	Paid up Equity Share Capital (Face value of Rs.10/-per Share)	1,470.71	1,470.71	1,470.71	1,470.71
11.	Earning Per Equity Share of Rs.10/- each Basic & Diluted	(3.18)	(2.90)	(3.11)	(11.93)

- Note 1) These results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 14th August, 2021
- 2) The Company is exclusively in one primary business segment Textile, hence segment reporting is not applicable as per Ind AS - 108.
- 3) As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter ended June 30, 2021, and the Report forwarded to Stock Exchanges. The Statutory auditors has expressed modified review conclusion.
- 4) Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.
- 5) The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.
- 6) The Company has incurred net loss during the Quarter and the current liabilities have exceeded the current assets. Company's operations have been shut down since May 7, 2021 owing to disconnection of Power by Maharashtra State Electricity Distribution Company Limited on account of pending outstanding dues. Company's debt restructuring proposal has been rejected by the Bank. The NCLT order has been pronounced in favour of the Bank and the status is RFO (Ready for Order).
- 7) The Company has defaulted in repayment of principal dues and interest payable to banks. The Company has provided interest liability based on last available sanction letter on the principal outstanding.

PLACE : HINGANGHAT
DATE : 14th August, 2021

By Order of the Board
For Mohota Industries Ltd.,

Pradip W. Harne
Director

Limited Review Report on the Unaudited Quarterly Standalone Financial Results of MOHOTA INDUSTRIES LIMITED pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of MOHOTA INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mohota Industries Limited** ("the Company") for the quarter ended June 30, 2021 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. The Company has invested Rs. 15.52 crores in a partnership firm. The financial statements of the said partnership firm for the quarter ended June 30, 2021 and year ended March 31, 2021 were not available; hence the impact on the profit/ (loss) and corresponding impact on the carrying amount of investment is not ascertainable.
5. The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.
6. The Company has incurred net loss during the Quarter and the current liabilities have exceeded the current assets. Company's operations have been shut down since May 7, 2021 owing to disconnection of Power by Maharashtra State Electricity Distribution Company Limited on account of pending outstanding dues. Company's debt restructuring proposal has been rejected by the Bank. The NCLT order has been pronounced in favor of the Bank and the status is RFO (Ready for Order).
7. Based on our review conducted and procedures performed, except for the effects of the matter described in paragraph 4, 5 and 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We draw attention to the fact that the Company has incurred net loss during the quarter and the current liabilities have exceeded the current assets. Further, the Company has defaulted in repayment of principal dues and interest payable to banks. The company has also defaulted in depositing the statutory dues relating to ESIC, PF and TDS to the respective authorities. These events indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.



9. We draw attention to the fact that the Company has defaulted in repayment of principal dues and interest payable to banks. The Company has provided interest liability based on last available sanction letter on the principal outstanding as on 30th June, 2021. No further adjustment have been made in the standalone financial results in respect of the principal amount of loan and interest provided thereon. Our conclusion is not modified in respect of this matter.



CA ROHIT AHERRAO

Partner

Mem. No.

UDIN: 21131647AAAAFM 1105

For and on behalf of

B P S D & ASSOCIATES

Chartered Accountants

FRN: 118251W

Nagpur, dated the

14th August, 2021

