



MOHOTA INDUSTRIES LIMITED

(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')

Corporate Office: Post Box No.1, Hinganghat, Dist. Wardha, Maharashtra - 442 301

Ph.: 07153-244282, 244039 FAX: 244753 Web: www.mohotaindustries.com E-mail: info@rsrmm.com



ISO 9001 CERTIFIED
CIN: L99999MH1946PLC005261

Date : 21.09.2020

The Manager (Listing),
BSE Ltd.,
Rotunda Bldg., 1st Floor,
Dalal Street, Fort,
MUMBAI - 400 001.

Dear Sir,

Ref.: Co. Code : 530047

Ref. : Our Letter Dt.: 14.09.2020

Reg.: Un-Audited Financial Results (Provisional) for the Quarter ending 30th June, 2020.

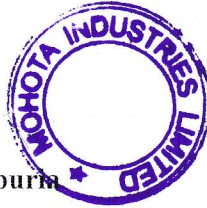
In continuation to our letter cited herein above, we are enclosing herewith, **pursuant to SEBI Regulations 33(2) & 33(3) of SEBI (LODR) Regulations 2015**, copy of the Un-Audited Financial Results (Provisional) of our Company for the quarter ended 30th June, 2020 taken on records by the Board of Directors at its meeting held on Monday, the 21st day of September, 2020 along with Limited Review Report of the Company's Auditors M/s Harshil Shah & Co., Chartered Accountants, Mumbai.

This is for your information and records.

Thanking you,

Yours faithfully,

Santosh Kumar Rajpura
Director



Encl. As above:

C.C. to:

Company Code.

1. National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

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Formerly known as - The Rai Saheb Rekhhchand Mohota Spg. & Wvg. Mills Ltd.
Regd. Office: 409, 4th Floor; 174, Gold Mohur CHS Ltd.; Shamaldas Gandhi Marg, Kalbadevi, MUMBAI-400 002
Corporate Office: Post Box No. 1, HINGANGHAT - 442 301; Dist. Wardha (M.S.) Ph.: 07153244282/244039
CIN : L99999MH1946PLC005261 ; Website : www.mohotaindustries.com

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2020

(Rs. In Lakhs)

	PARTICULARS	For the Quarter ended			For Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
01.	Income				
(a)	Revenue from Operation	55.42	469.88	4,106.53	11,338.86
(b)	Other Income	4.51	17.28	7.06	90.59
	Total Revenue	59.93	487.16	4,113.59	11,429.45
02.	Expenses				
(a)	Cost of Materials Consumed	5.39	113.69	2,884.87	6,565.28
(b)	Purchases of Stock-in-Trade	-	-	-	-
(c)	Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade.	140.76	426.21	727.37	4,410.92
(d)	Employee Benefits Expense.	79.74	406.82	430.28	1,518.22
(e)	Finance Cost	202.93	292.60	259.49	998.76
(f)	Depreciation and Amortisation Expense.	75.60	76.12	77.66	307.17
(g)	Other Expenses	13.61	186.51	412.25	1,029.30
	Total Expenses :-	518.03	1,501.95	4,791.92	14,829.65
03.	Profit/(Loss) before Exceptional Items and Tax (1-2)	(458.10)	(1,014.79)	(678.33)	(3,400.20)
04.	Exceptional Items	-	-	-	-
05.	Profit/(Loss) Before Tax (3-4)	(458.10)	(1,014.79)	(678.33)	(3,400.20)
06.	Tax Expenses				
(1)	MAT Current Tax	-	-	-	-
(2)	Deferred Tax	-	238.13	(76.70)	320.80
	Total Tax	-	238.13	(76.70)	320.80
07.	Net Profit/(Loss) for the period After Tax (5-6)	(458.10)	(776.66)	(601.63)	(3,079.40)
08.	Other Comprehensive Income				
(a)	(i) Item that will not be reclassified to Profit or Loss	-	56.09	(19.56)	(2.59)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
(b)	(i) Item that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income	-	56.09	(19.56)	(2.59)
09.	Total Comprehensive Income for the period (7+8)	(458.10)	(720.57)	(621.19)	(3,081.99)
10.	Paid up Equity Share Capital (Face value of Rs. 10/- per Share)	1,470.71	1,470.71	1,470.71	1,470.71
11.	Earning Per Equity Share of Rs. 10/- each Basic & Diluted	(3.11)	(5.28)	(4.09)	(20.94)

- Note 1) These results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on September 21, 2020.
- 2) The Company is exclusively in one primary business segment Textile, hence segment reporting is not applicable as per Ind AS - 108.
- 3) As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter ended June 30, 2020, and the Report forwarded to Stock Exchanges. The Statutory auditors have expressed modified review conclusion.
- 4) Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.
- 5) The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.
- 6) The Company has incurred net loss during the Quarter and the current liabilities have exceeded the current assets. However, there is an improvement in operational performance and the Company was working on Job work Basis from September 2019 and this job work agreements are valid up to March 2021, due to COVID-19 pandemic the outside market is very conservative. Although company is in NPA, Company have submitted plan to the bankers for debt restructuring, the finalisation process is pending due to COVID-19. Hence, the accounts are prepared on going concern basis.
- 7) The Company has defaulted in repayment of principal dues and interest payable to banks. The Company has provided interest liability based on last available sanction letter on the principal outstanding and has submitted plan to the bankers for debt restructuring, the finalisation process is pending due to COVID-19. Pending the final outcome of the restructuring with the bankers, no further adjustment have been made in the standalone financial results in respect of the principal amount of loan and interest provided thereon.
- 8) In view of the country-wide lockdown due to the outbreak of COVID-19 pandemic, operations/despaches and administrative office of the Company were scaled down or shut down for certain days beginning from second half of March, 2020. The lockdown is being lifted with systematic process by the Government at this point in time and resumption of full-fledged operations will depend upon directives issued by the Government authorities. The Company continues to closely monitor the situation and take appropriate action in due compliance with the applicable regulations. The operations/despaches have partially resumed at certain locations of the Company in compliance with Government directives in June, 2020.

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, trade receivables and other current assets. The eventual outcome or impact of COVID-19 on the Company's financial statement may differ from that estimated as at the date of approval of these financial statements, however, as per the current assessment of the management, the carrying amounts of these assets are expected to be recovered.



By Order of the Board
For - Mohota Industries Ltd.,

Vinod Kumar Mohota
Chairman & Managing Director

PLACE : HINGANGHAT
DATE : 21st September, 2020



Limited Review Report on the Unaudited Quarterly Standalone Financial Results of MOHOTA INDUSTRIES LIMITED pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of MOHOTA INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mohota Industries Limited** ("the Company") for the quarter ended June 30, 2020 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Company has invested Rs. 15.52 crores in a partnership firm. The financial statements of the said partnership firm for the quarter ended June 30, 2020 and year ended March 31, 2020 were not available; hence the impact on the profit/ (loss) and corresponding impact on the carrying amount of investment is not ascertainable.
5. The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.



Harshil Shah & Company,
Chartered Accountants

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the effects of the matter described in paragraph 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw attention to the fact that the Company has incurred net loss during the quarter and the current liabilities have exceeded the current assets. Further, the Company has defaulted in repayment of principal dues and interest payable to banks. These events indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.
8. We draw attention to the fact that the Company has defaulted in repayment of principal dues and interest payable to banks. The Company has provided interest liability based on last available sanction letter on the principal outstanding and is actively in discussion with the lenders for debt restructuring. Pending the final outcome of the restructuring with the bankers, no further adjustment have been made in the standalone financial results in respect of the principal amount of loan and interest provided thereon. Our conclusion is not modified in respect of this matter.
9. Attention is drawn to the fact that the figures for the quarter ended March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the quarter ended December 31, 2019 which were subject to limited review.

For Harshil Shah & Company
Chartered Accountants
ICAI Firm Reg. No. 141179W

Harshil Shah
Partner
Membership No. 124146

Place: Mumbai
Date: September 21, 2020
ICAI UDIN: 20124146AAAADP8510