



# MOHOTA INDUSTRIES LIMITED

(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')

Corporate Office: Ram Mandir Ward, Hinganghat, Dist. Wardha, Maharashtra - 442 301

Ph.: 07153-244282, 244039 FAX: 244753 Web: [www.mohotaindustries.com](http://www.mohotaindustries.com) E-mail: [info@rsrmm.com](mailto:info@rsrmm.com)



CIN: L99999MH1946PLC005261

Date : 14.08.2019

The Manager (Listing),  
BSE Ltd.,  
Rotunda Bldg., 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
MUMBAI - 400 001.

Dear Sir,

Ref.: Co. Code : 530047

Ref. : Our Letter Dt.: 05.08.2019

Reg.: Un-Audited Financial Results (Provisional) for the Quarter ending 30<sup>th</sup> June, 2019.

In continuation to our letter cited herein above, we are enclosing herewith, pursuant to SEBI Regulations 33(2) & 33(3) of SEBI (LODR) Regulations 2015, copy of the Un-Audited Financial Results (Provisional) of our Company for the quarter ended 30<sup>th</sup> June, 2019 taken on records by the Board of Directors at its meeting held on Wednesday, the 14<sup>th</sup> day of August, 2019 along with Limited Review Report of the Company's Auditors M/s M.M. Parikh & Co., Chartered Accountants, Mumbai.

This is for your information and records.

Thanking you,

Yours faithfully,

  
Sachin Kanajiya,

C.S. & Compliance Officer



Encl. As above:

C.C. to:

Company Code.

1. National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.

MOHOTAIND

Qtr MIL



Nagpur Office: Zall Complex, Shop No. 101, Above Bharat Stores, Sadar, Nagpur- 440 001, Ph no. 9371272455  
Regd. Office : Devkaran Mansion, Gate No.2, 3<sup>rd</sup> Floor, 63, Princess Street, Mumbai - 400002 [M.S.]  
Ph.: 022 - 22084711, 22081556 E-mail: [mho@rsrmm.com](mailto:mho@rsrmm.com)



A/114, Super Shopping Complex, Bajaj Cross Road, Kandivli (West), Mumbai - 400 067.  
Tel.: 022 - 2887 7741 • Email : pankaj2703@yahoo.co.in • mmparikh1978@yahoo.in

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Mohota Industries Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To Board of Directors of Mohota Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Mohota Industries Limited** (the "Company") for the quarter ended June 30, 2019 ('the Standalone Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended.
2. This Standalone Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Standalone Statement based on our review.
3. We conducted our review of the Standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Company has invested Rs. 11 Crore in a partnership firm. The financial statement of the said partnership firm for the year ended March 31, 2019 and quarter ended June 30, 2019 were not available; hence the impact on the net profit/(loss) and corresponding impact on the carrying amount of investment is not ascertainable.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the effects of the matters described in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Standalone

Statement of unaudited financial results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M. M. Parikh & Co**  
Chartered Accountants  
ICAI Firm Reg. No. 107557W



**Kishor Parikh**  
Partner  
Membership No. 031110

Place: Mumbai  
Date: August 14, 2019  
UDIN: 19031110AAAAAM9623



# MOHOTA INDUSTRIES LIMITED

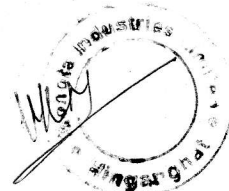
Formerly known as - The Rai Saheb Rekhhchand Mohota Spg. & Wvg. Mills Ltd.  
 Regd. Office: Block No.15, Devkaran Mansion, Gate No.2, 3rd Floor, 63 Princess Street, MUMBAI-400 002  
 Corporate Office: Post Box No.1, HINGANGHAT - 442 301; Dist. Wardha(M.S.) Ph.:07153244282/244039  
 CIN : L99999MH1946PLC005261 ; Website : www.mohotaindustries.com

## UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2019

(Rs. In Lakhs)

	PARTICULARS	For the Quarter ended			For Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-Audited	Audited	Un-Audited	Audited
01.	<b>Income</b>				
	(a) Revenue from Operation	4,106.53	10,152.95	7,240.62	30,403.87
	(b) Other Income	7.06	34.69	3.31	54.82
	<b>Total Revenue</b>	<b>4,113.59</b>	<b>10,187.64</b>	<b>7,243.93</b>	<b>30,458.69</b>
02.	<b>Expenses</b>				
	(a) Cost of Materials Consumed	2,884.87	8,388.28	6,011.43	24,779.04
	(b) Purchases of Stock-in-Trade	-	46.31	-	187.08
	(c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade.	727.37	800.63	(406.23)	(80.60)
	(d) Employee Benefits Expense.	430.28	516.74	460.07	1,916.59
	(e) Finance Cost	259.49	374.64	236.13	1,132.12
	(f) Depreciation and Amortisation Expense.	77.66	83.39	77.52	313.63
	(g) Other Expenses	412.25	511.70	561.44	2,157.29
	<b>Total Expenses :-</b>	<b>4,791.92</b>	<b>10,721.69</b>	<b>6,940.36</b>	<b>30,405.15</b>
03.	<b>Profit/(Loss) before Exceptional Items and Tax (1-2)</b>	<b>(678.33)</b>	<b>(534.05)</b>	<b>303.57</b>	<b>53.54</b>
04.	Exceptional Items	-	-	-	-
05.	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>(678.33)</b>	<b>(534.05)</b>	<b>303.57</b>	<b>53.54</b>
06.	Tax Expenses				
	(1) MAT Current Tax	-	(222.54)	61.53	-
	(2) Deferred Tax	(76.70)	29.44	(3.11)	10.16
	<b>Total Tax</b>	<b>(76.70)</b>	<b>(193.10)</b>	<b>58.42</b>	<b>10.16</b>
07.	<b>Net Profit/(Loss) for the period After Tax (5-6)</b>	<b>(601.63)</b>	<b>(340.95)</b>	<b>245.15</b>	<b>43.38</b>
08.	<b>Other Comprehensive Income</b>				
	(a) (i) Item that will not be reclassified to Profit or Loss	(19.56)	(86.64)	2.80	(78.24)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	2.91	(0.93)	-
	(b) (i) Item that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	<b>Other Comprehensive Income</b>	<b>(19.56)</b>	<b>(83.73)</b>	<b>1.87</b>	<b>(78.24)</b>
09.	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(621.19)</b>	<b>(424.68)</b>	<b>247.02</b>	<b>(34.86)</b>
10.	Paid up Equity Share Capital (Face value of Rs.10/-per Share)	1,470.71	1,470.71	1,458.94	1,470.71
11.	Earning Per Equity Share of Rs.10/- each				
	Basic & Diluted	(4.09)	(2.32)	1.68	0.29

- Note :-
- These results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on August 14, 2019.
  - The Company is exclusively in one primary business segment Textile, hence segment reporting is not applicable as per Ind AS - 108.
  - As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter ended June 30, 2019, and the Report forwarded to Stock Exchanges. The Statutory auditors has expressed modified review conclusion.
  - The Company has adopted modified simplified retrospective approach under Ind AS 116 - Leases, with effect from April 01, 2019. Accordingly the Company has recognized 'Right of use' assets of Rs. 11.44 lakhs and present value of lease liabilities of Rs. 11.44 lakhs as on April 01, 2019. In the statement of profit and loss for the current period, instead of rent expenses (as accounted under previous periods), amortization of right of use has been accounted under depreciation and amortization expenses and unwinding of discount on lease liabilities has been accounted under finance cost. Accordingly, current period's figures are not comparable with previous periods to that extent.




The effects of adoption of Ind AS 116 on results for the quarter ended June 30, 2019 are as follows:

Particulars	Amount
	(Rs in Lakhs)
Profit / (loss) before adoption of Ind AS 116 for the quarter ended June 30, 2019	(620.07)
Earnings per share for the quarter ended June 30, 2019 (before adoption)	(4.08)
<b>Impact of Ind AS 116:</b>	
Less: Increase in depreciation and amortization expenses	(0.78)
Less: Increase in finance cost	(0.34)
Add: Decrease in other expenses (operating rent expense)	-
<b>Net impact of profit for the quarter ended June 30, 2019</b>	<b>(1.12)</b>
Profit / (loss) after adoption of Ind AS 116 for the quarter ended June 30, 2019	(621.19)
Earnings per share for the quarter ended June 30, 2019 (as reported)	(4.09)

5) Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.

6) The figures for the preceding 3 months ending 31.03.2019 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2019 and the year to date figures upto the third quarter of that financial year. Also the figures up to the end of the third quarter had only been reviewed and not subject to Audit.

PLACE : HINGANGHAT  
DATE : 14th August, 2019

By Order of the Board  
For - Mohota Industries Ltd.  
  
Vinod Kumar Mohota  
Chairman & Managing Director

