

# MOHOTA INDUSTRIES LIMITED

(Formerly Known as 'The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.')

Corporate Office: Post Box No.1, Hinganghat, Dist. Wardha, Maharashtra - 442 301

Ph.: 07153-244282, 244039 FAX: 244753 Web: [www.mohotaindustries.com](http://www.mohotaindustries.com) E-mail: [info@rsrmm.com](mailto:info@rsrmm.com)



ISO 9001 CERTIFIED

CIN: L99999MH1946PLC005261

Dtd: 28/06/2021

|                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                      |
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| <b>To</b><br><b>The Manager (Listing),</b><br><b>BSE Ltd.,</b><br><b>Rotunda Building, 1<sup>st</sup> Floor,</b><br><b>Dalal Street, Fort,</b><br><b>Mumbai - 440 001</b><br><br><b>Code: 530047</b> | <b>To</b><br><b>The Manager (Listing),</b><br><b>National Stock Exchange of India Ltd.,</b><br><b>Exchange Plaza, 5th Floor</b><br><b>Plot No. C/1, G Block</b><br><b>Bandra Kurla Complex, Bandra (East)</b><br><b>Mumbai 400 051</b><br><br><b>Code: MOHOTAIND</b> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Sub: Outcome of the Board Meeting Held on Monday the 28<sup>th</sup> June, 2021 at 3.00 P.M. and concluded at 5.00 P.M.**

**Dear Sir/Madam,**

Please note that in its Board Meeting held on Monday The 28<sup>th</sup> June, 2021 the Board of Directors of the Company Inter-alia, has:

1. Considered & approved the Standalone Audited Financial Results of the Company for the quarter and year ending on March 31, 2021.
2. Re-appointed M/s A.A. Kohale & Co., Chartered Accountant, Nagpur as Internal Auditor of the Company for the Financial Year 2021-22.
3. Re-Appointed DM & Associates Company Secretaries LLP, Practicing Company Secretaries as the Secretarial Auditor of the company for the financial year 2021-22.
4. Regularized Shri Pradip Wasudeorao Harne (DIN:09084304), as Whole Time Director of the company for the period of 3 years subject to the approval of members at the ensuing Annual General Meeting.

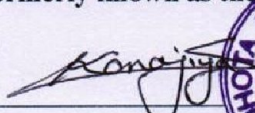
This is for your information and record.

Thanking you

Yours faithfully

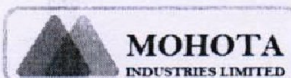
**For Mohota Industries Limited**

**(Formerly known as the Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.)**

  
Sachin Kanojiya  
Company Secretary and Compliance Officer  
Mo. 9049754940



Encl: Information as required under regulations 30 of SEBI Listing Regulations, 2015.



Regd. Office : 409, 4th Floor, 174 Gold Mohur CHS Ltd, Shamaldas Gandhi Marg, Kalbadevi, Mumbai-02 [M.S.]  
Ph.: 022 - 22084711, 22081556 E-mail: [mho@rsrmm.com](mailto:mho@rsrmm.com)





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The particulars required as per Regulations 30 of SEBI (LODR) Regulations, 2015 are given herein below:

| Name of the Appointee Auditor/Firm                      | DM & Associates Company Secretaries LLP                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | M/s. A.A. Kohale & Co., Chartered Accountant                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|---------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Reason for change                                       | NA<br>Re-Appointed as Secretarial Auditor of the Company pursuant to section 204 of the Companies Act, 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | NA<br>Re-Appointed as an Internal Auditor of the Company pursuant to Section 138 of the Companies Act, 2013                                                                                                                                                                                                                                                                                                                                                                        |
| Date of appointment / Resignation & Term of appointment | Appointed by Board of Directors on 28 <sup>th</sup> June, 2021 for the Financial year 2021-22                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Appointed by Board of Directors on 28 <sup>th</sup> June, 2021 for the Financial year 2021-22                                                                                                                                                                                                                                                                                                                                                                                      |
| Brief Profile of appointee                              | DM & Associates Company Secretaries LLP, is a Limited Liability Firm comprising of Company Secretaries in practice and was set up by Mr. Dinesh Kumar Deora who is in this field for more than 27 years and brings with him diverse professional experience in the field of Finance, Legal, Taxation and procedural matters for providing legal & regulatory services relating to various Corporate Laws like Companies Act, FEMA, SEBI, Income Tax, various regulations of NSE, BSE and SEBI and other financial & technical collaborations incidental to foreign direct investments into India. | M/s. A. A. Kohale & Co. Chartered accountant (Firm Registration No 146378W) Nagpur is proprietorship firm. The proprietor, CA Aditya A Kohale has a experience in the field of practice of Chartered accountancy for last 9 years. He is DISA qualified member. He is having seven staff members and providing service in the field of Consultancy Services for Direct & Indirect Taxation, Management Consultancy Services of various sorts, Internal Audit, risk management etc. |



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**Auditor's Report on the standalone financial results of Mohota Industries Limited for the quarter and year ended March 31, 2021 pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**INDEPENDENT AUDITOR'S REPORT**

TO THE BOARD OF DIRECTORS OF **MOHOTA INDUSTRIES LIMITED**

Report on the audit of the Standalone Financial Results

**Opinion**

We have audited the accompanying standalone financial results of **MOHOTA INDUSTRIES LIMITED** (the "Company"), for the year ended March 31, 2021 ("standalone financial results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended and year ended March 31, 2021.

**Basis for Qualified Opinion**

- i. The Company has invested Rs. 15.52 crores in a partnership firm. The financial statements of the said partnership firm for the year ended March 31, 2021 were not available; hence the impact on the profit/ (loss) and corresponding impact on the carrying amount of investment is not ascertainable.
- ii. The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.
- iii. Balances of trade receivables, trade payables, loans and advances, Deposits given/ taken are subject to confirmations, reconciliations and consequent adjustments.
- iv. Deposits with Government Revenue Authorities are subject to confirmations and full recoverability is not ascertainable.





- v. Grant receivable from Government under PSI 2007 Mega Project Incentive Scheme is subject to confirmations to eligibility of the Auditee and full recoverability of said grant is not ascertainable owing to defunct operations.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(T O) of the Companies Act, 2013 (\*be Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Material Uncertainty Related to Going Concern**

We draw attention to Notes of the Standalone Financial Results that the Company has incurred net loss during the year and the current liabilities have exceeded the current assets. Further, The Company has defaulted in repayment of principal dues and interest payable to banks. These events indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

#### **Emphasis of Matters**

We draw attention to the Notes of the Standalone Financial Results as regard to the management evaluation of impact of COVID-19 on the future performance of the company. Our opinion is not modified in this matter.

#### **Management's Responsibilities for the Standalone Financial Results**

The standalone financial results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone financial results include the results for the quarter ended March 31, 2021 and quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**ABHIJIT C  
SAGDEO**

Digitally signed by  
ABHIJIT C SAGDEO  
Date: 2021.06.28  
16:01:01 +05'30'

**CA ABHIJIT SAGDEO**

Membership No. 103700

UDIN: 21103700AAAABL7579

Partner

For and on Behalf of

**B P S D & Associates**

Chartered Accountants

FRN: 118251W

Nagpur, dated the

28<sup>th</sup> June, 2021





## ANNEXURE I

### Statement on Impact of Audit Qualifications (for audit report with modified opinion ) submitted along- with Annual Audited Financial Results- (Standalone and Consolidated separately)

| <b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021</b><br><b>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</b><br><b>(Rs. In lakhs)</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                       |                                                                            |                                                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------|
| I.                                                                                                                                                                                                          | Sl. No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Particulars                                                           | Audited Figures<br>(as reported before<br>adjusting for<br>qualifications) | Adjusted Figures<br>(audited figures after<br>adjusting for<br>qualifications) |
|                                                                                                                                                                                                             | 1.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Turnover / Total income                                               | 855.47                                                                     | 855.47                                                                         |
|                                                                                                                                                                                                             | 2.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Total Expenditure                                                     | 2609.61                                                                    | 2609.61                                                                        |
|                                                                                                                                                                                                             | 3.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Net Profit/(Loss)                                                     | (1754.13)                                                                  | (1754.13)                                                                      |
|                                                                                                                                                                                                             | 4.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Earnings Per Share                                                    | (11.93)                                                                    | (11.93)                                                                        |
|                                                                                                                                                                                                             | 5.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Total Assets                                                          | 29191.54                                                                   | 29191.54                                                                       |
|                                                                                                                                                                                                             | 6.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Total Liabilities                                                     | 29191.54                                                                   | 29191.54                                                                       |
|                                                                                                                                                                                                             | 7.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Net Worth                                                             | 15927.77                                                                   | 15927.77                                                                       |
|                                                                                                                                                                                                             | 8.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Any other financial item(s)(as felt appropriate by the<br>management) | -                                                                          | -                                                                              |
| II.                                                                                                                                                                                                         | <b>Audit Qualification (each audit qualification separately):</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                       |                                                                            |                                                                                |
|                                                                                                                                                                                                             | <b>a. Details of AuditQualification:</b><br>a) The Company has invested Rs. 15.52 crores in a partnership firm. The financial statements of the said partnership firm for the year ended March 31, 2021 were not available; hence the impact on the profit/ (loss) and corresponding impact on the carrying amount of investment is not ascertainable.<br>b) The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.<br>c) Balances of trade receivables, trade payables, loans and advances, Deposits given/ taken are subject to confirmations, reconciliations and consequent adjustments.<br>d) Deposits with Government Revenue Authorities are subject to confirmations and full recoverability is not ascertainable.<br>e) Grant receivable from Government under PSI 2007 Mega Project Incentive Scheme is subject to confirmations to eligibility of the Auditee and full recoverability of said grant is not ascertainable owing to closure of manufacturing activity and switching to Job Work. |                                                                       |                                                                            |                                                                                |
|                                                                                                                                                                                                             | <b>b. Type of Audit Qualification:</b> Qualified Opinion.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                       |                                                                            |                                                                                |
|                                                                                                                                                                                                             | <b>c. Frequency of qualification:</b> Appeared Third Time.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                       |                                                                            |                                                                                |
|                                                                                                                                                                                                             | <b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b><br>The impact of Qualifications is not quantifiable.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                       |                                                                            |                                                                                |
|                                                                                                                                                                                                             | <b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                       |                                                                            |                                                                                |



|      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|      | (i) <b>Management's estimation the impact of audit qualification:</b> The impact of Qualifications is not quantifiable.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|      | <p>(ii) <b>If management is unable to estimate the impact, reasons for the same:</b></p> <p>a) We have not received Financial statement of the Partnership Firm from the partners.</p> <p>b) Due to CoVID-19 pandemic Company was not able to perform impairment testing of the investment.</p> <p>c) Due to CoVID-19 pandemic Company could not receive confirmation from the trade receivable, trade payables, loans and advances, deposits given/ taken by the company.</p> <p>d) The deposits with government authorities are unchanged from previous years and are under assessment.</p> <p>e) Due to Covid-19 pandemic and lack of working capital company switch its operation from manufacturing to Job Work, which results the PSI 2007 Mega Project Incentive is not available for current year. The outstanding grant receivable is related to previous years.</p> |
|      | (iii) <b>Auditors' Comments on (i) or (ii) above:</b> Refer to note no II (a) above.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| III. | <p><b>Signatories:</b></p> <ul style="list-style-type: none"> <li>Vinod Kumar Mohota<br/>(Chairman &amp; Managing Director)</li> <li>Mukesh B. Mahajan<br/>(CFO)</li> <li>Likhit Masram<br/>(Audit Committee Chairman)</li> <li>M/s. BPSD AND ASSOCIAES<br/>(Statutory Auditor)</li> </ul> <p>Place: HINGANGHAT<br/>Date: 28<sup>th</sup> June 2021</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |



Handwritten signatures of Vinod Kumar Mohota, Mukesh B. Mahajan, and Likhit Masram.





# MOHOTA INDUSTRIES LIMITED

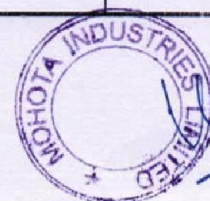
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 CIN : L99999MH1946PLC005261 ; Website : [www.mohotaindustries.com](http://www.mohotaindustries.com)

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2021

### PART - I

(Rs. In Lakhs)

|     | PARTICULARS                                                                        | For the Quarter ended |                 |                   | For the Year ended |                   |
|-----|------------------------------------------------------------------------------------|-----------------------|-----------------|-------------------|--------------------|-------------------|
|     |                                                                                    | 31.03.2021            | 31.12.2020      | 31.03.2020        | 31.03.2021         | 31.03.2020        |
|     |                                                                                    | Audited               | Un-Audited      | Audited           | Audited            | Audited           |
| 01. | <b>Income from Operations</b>                                                      |                       |                 |                   |                    |                   |
|     | (a) Revenue from Operations                                                        | 248.02                | 245.23          | 469.88            | 787.17             | 11,338.86         |
|     | (b) Other Income                                                                   | 45.42                 | 13.66           | 17.28             | 68.31              | 90.59             |
|     | <b>Total Revenue</b>                                                               | <b>293.44</b>         | <b>258.89</b>   | <b>487.16</b>     | <b>855.48</b>      | <b>11,429.45</b>  |
| 02. | <b>Expenses</b>                                                                    |                       |                 |                   |                    |                   |
|     | (a) Cost of Materials Consumed                                                     | (26.38)               | (7.59)          | 113.69            | (0.59)             | 6,565.28          |
|     | (b) Purchases of Stock-in-Trade                                                    | -                     | -               | -                 | -                  | -                 |
|     | (c) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-         | (5.82)                | -               | 426.21            | 134.94             | 4,410.92          |
|     | (d) Employee Benefits Expense.                                                     | 290.01                | 290.39          | 406.82            | 920.74             | 1,518.22          |
|     | (e) Finance Cost                                                                   | 234.76                | 202.69          | 292.60            | 853.20             | 998.76            |
|     | (f) Depreciation and Amortisation Expense.                                         | 74.49                 | 76.33           | 76.12             | 302.86             | 307.17            |
|     | (g) Other Expenses                                                                 | 153.19                | 99.99           | 186.51            | 398.47             | 1,029.30          |
|     | <b>Total Expenses :-</b>                                                           | <b>720.25</b>         | <b>661.81</b>   | <b>1,501.95</b>   | <b>2,609.62</b>    | <b>14,829.65</b>  |
| 03. | <b>Profit/(Loss) before Exceptional Items and Tax (1-2)</b>                        | <b>(426.81)</b>       | <b>(402.92)</b> | <b>(1,014.79)</b> | <b>(1,754.14)</b>  | <b>(3,400.20)</b> |
| 04. | Exceptional Items                                                                  | -                     | -               | -                 | -                  | -                 |
| 05. | <b>Profit/(Loss) Before Tax (3-4)</b>                                              | <b>(426.81)</b>       | <b>(402.92)</b> | <b>(1,014.79)</b> | <b>(1,754.14)</b>  | <b>(3,400.20)</b> |
| 06. | Tax Expenses                                                                       |                       |                 |                   |                    |                   |
|     | (1) Current Tax                                                                    | -                     | -               | -                 | -                  | -                 |
|     | (2) Deferred Tax                                                                   | -                     | -               | 238.13            | -                  | 320.80            |
|     | <b>Total Tax</b>                                                                   | <b>-</b>              | <b>-</b>        | <b>238.13</b>     | <b>-</b>           | <b>320.80</b>     |
| 07. | <b>Net Profit/(Loss) for the year (5-6)</b>                                        | <b>(426.81)</b>       | <b>(402.92)</b> | <b>(776.66)</b>   | <b>(1,754.14)</b>  | <b>(3,079.40)</b> |
| 08. | <b>Other Comprehensive Income</b>                                                  |                       |                 |                   |                    |                   |
|     | (i) Item that will not be reclassified to Profit or Loss                           | -                     | -               | 56.09             | -                  | (2.59)            |
|     | (ii) Income Tax relating to items that will not be reclassified to Profit or Loss. | -                     | -               | -                 | -                  | -                 |
|     | <b>Other Comprehensive Income</b>                                                  | <b>-</b>              | <b>-</b>        | <b>56.09</b>      | <b>-</b>           | <b>(2.59)</b>     |
| 09. | <b>Total Comprehensive Income for the year</b>                                     | <b>(426.81)</b>       | <b>(402.92)</b> | <b>(720.57)</b>   | <b>(1,754.14)</b>  | <b>(3,081.99)</b> |
| 10. | Paid-up Equity Share Capital (Face Value of Rs.10/- Per Shares)                    | 1,470.71              | 1,470.71        | 1,470.71          | 1,470.71           | 1,470.71          |
| 11. | Earning Per Share (EPS) of Rs.10/- each Basic & Diluted.                           | (2.90)                | (2.74)          | (5.28)            | (11.93)            | (20.94)           |





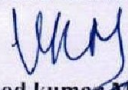
Note :- 1) The above Audited Results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 28th June, 2021.

- 2) The Company is exclusively in the Textile Business Segment, hence segment reporting is not applicable as per Ind AS - 108.
- 3) As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Audit by the Statutory Auditors has been completed for the quarter & period ended 31st March, 2021, and the Report forwarded to Stock Exchanges.
- 4) The Company has invested Rs. 15.52 crores in a partnership firm. The financial statements of the said partnership firm for the year ended March 31, 2021 were not available; hence the impact on the profit/ (loss) and corresponding impact on the carrying amount of investment is not ascertainable.
- 5) The Company has not performed impairment testing with respect to the investment in a partnership firm as required by Indian Accounting Standard (Ind AS 36) 'Impairment of assets'; hence the impact on the carrying amount of investment is not ascertainable.
- 6) Balances of trade receivables, trade payables, loans and advances given/ taken are subject to confirmations, reconciliations and consequent adjustments.
- 7) In view of the Covid-19 restrictions in place due to the continuing outbreak of COVID-19 pandemic, operations/despatches and administrative office of the Company were scaled down or shut down for certain days beginning from the month of March, 2021. The lockdown is being lifted with systematic process by the Government at this point in time and resumption of full-fledged operations will depend upon directives issued by the Government authorities. The Company continues to closely monitor the situation and take appropriate action in due compliance with the applicable regulations.  
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, trade receivables and other current assets. The eventual outcome or impact of COVID-19 on the Company's financial statement may differ from that estimated as at the date of approval of these financial statements, however, as per the current assessment of the management, the carrying amounts of these assets are expected to be recovered.
- 8) The Company has incurred net loss during the year and the current liabilities have exceeded the current assets. However, the Company has been working on Job work Basis throughout the year 2020-21 and this job work agreement was valid up to March 2021.
- 9) The Company has defaulted in repayment of principal dues and interest payable to banks. The Company has provided interest liability based on last available sanction letter on the principal outstanding up to 31.03.2021. The bank has rejected the debt restructuring proposal and has moved to National Company law Tribunal for resolution. Pending resolution, no further adjustment have been made in the standalone financial results in respect of the principal amount of loan and interest provided thereon.

- The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the figures for the third quarter of the relevant financial year.
- 10)

Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.

**By Order of the Board**  
**For, MOHOTA INDUSTRIES LIMITED**

  
**Vinod Kumar Mohota**

**Chairman & Managing Director**



**PLACE : HINGANGHAT**

**DATE : 28th June, 2021**



**STATEMENT OF ASSETS AND LIABILITIES**  
As at 31st March, 2021 - "ANNEXURE IX"

(Rs.in Lakhs)

| Particulars                                          | As at Current<br>Year ended 31st<br>March, 2021 | As at (Previous<br>year ended) 31st<br>March, 2020 |
|------------------------------------------------------|-------------------------------------------------|----------------------------------------------------|
|                                                      | <b>Audited</b>                                  | <b>Audited</b>                                     |
| <b>Assets</b>                                        |                                                 |                                                    |
| <b>Non-current Assets</b>                            |                                                 |                                                    |
| (a) Property, Plant & Equipments                     | 17,859.22                                       | 18,180.73                                          |
| (b) Capital work-in-progress                         |                                                 |                                                    |
| (c) Right of Use Assets                              | 2.21                                            | 2.36                                               |
| (d) Financial Assets                                 |                                                 |                                                    |
| (i) Investments                                      | 1,554.32                                        | 1,554.32                                           |
| (ii) Others                                          | 460.19                                          | 444.92                                             |
| (e) Income Tax Assets (Net)                          | 586.26                                          | 574.29                                             |
| (f) Other Non-Current Assets                         | 90.28                                           | 78.22                                              |
| <b>Total Non-current Assets</b>                      | <b>20,552.48</b>                                | <b>20,834.84</b>                                   |
| <b>Current Assets</b>                                |                                                 |                                                    |
| (a) Inventories                                      | 178.56                                          | 356.60                                             |
| (b) Financial Assets                                 |                                                 |                                                    |
| (i) Trade Receivables                                | 5,823.99                                        | 5,903.60                                           |
| (ii) Cash & Cash equivalents                         | 32.97                                           | 0.31                                               |
| (iii) Bank Balances other than (ii)                  | 12.58                                           | 20.12                                              |
| (iv) Loans                                           | 0.16                                            | (1.82)                                             |
| (v) Others                                           | -                                               | -                                                  |
| (c) Current Tax Assets (Net)                         | -                                               | -                                                  |
| (d) Other Current Assets                             | 2,590.80                                        | 2,817.78                                           |
| <b>Total Current Assets</b>                          | <b>8,639.06</b>                                 | <b>9,096.59</b>                                    |
| <b>Total Assets</b>                                  | <b>29,191.54</b>                                | <b>29,931.43</b>                                   |
| <b>Equity and Liabilities</b>                        |                                                 |                                                    |
| <b>Equity</b>                                        |                                                 |                                                    |
| (a) Equity Share Capital                             | 1,470.71                                        | 1,470.71                                           |
| (b) Other Equity                                     | 14,457.06                                       | 16,211.20                                          |
| <b>Total Equity</b>                                  | <b>15,927.77</b>                                | <b>17,681.91</b>                                   |
| <b>Liabilities</b>                                   |                                                 |                                                    |
| <b>Non-current Liabilities</b>                       |                                                 |                                                    |
| (a) Financial Liabilities                            |                                                 |                                                    |
| (i) Borrowings                                       | 1,335.29                                        | 1,264.22                                           |
| (ii) Lease liabilities                               | 2.32                                            | 2.39                                               |
| (iii) Other financial liabilities                    | 242.81                                          | 284.14                                             |
| (b) Provisions                                       | 373.88                                          | 325.92                                             |
| (c) Deferred tax liabilities (Net)                   |                                                 |                                                    |
| <b>Total Non-current liabilities</b>                 | <b>1,954.30</b>                                 | <b>1,876.67</b>                                    |
| <b>Current Liabilities</b>                           |                                                 |                                                    |
| (a) Financial Liabilities                            |                                                 |                                                    |
| (i) Borrowings                                       | 6,921.33                                        | 6,208.81                                           |
| (ii) Lease Liabilities                               | 0.07                                            | 0.07                                               |
| (iii) Trade Payables                                 |                                                 |                                                    |
| (a) Total outstanding dues of Micro & Small          | 122.15                                          | 129.74                                             |
| (b) Total outstanding dues other than (iii)(a) above | 2,901.75                                        | 3,032.27                                           |
| (iv) Other financial liabilities                     | 405.74                                          | 278.08                                             |
| (b) Other current liabilities                        | 440.07                                          | 227.83                                             |
| (c) Provisions                                       | 90.40                                           | 68.09                                              |
| (c) Current Tax Liabilities (Net)                    | 427.96                                          | 427.96                                             |
| <b>Total -current liabilities</b>                    | <b>11,309.47</b>                                | <b>10,372.85</b>                                   |
| <b>Total Liabilities</b>                             | <b>13,263.77</b>                                | <b>12,249.52</b>                                   |
| <b>Total Equity &amp; Liabilities</b>                | <b>29,191.54</b>                                | <b>29,931.43</b>                                   |



By Order of the Board  
for **MOHOTA INDUSTRIES LIMITED**

Vinod kumar Mohota  
Chairman & Managing Director

PLACE : HINGANGHAT  
DATE : 28th June, 2021



# MOHOTA INDUSTRIES LIMITED

Formerly known as - The Rai Saheb Rekhchand Mohota Spg. & Wvg. Mills Ltd.  
Regd. Office: 409, 4th Floor; 174, Gold Mohur CHS Ltd.; Shamaldas Gandhi Marg, Kalbadevi, MUMBAI-400 002  
Corporate Office: Post Box No.1, HINGANGHAT - 442 301; Dist. Wardha(M.S.) Ph.:07153244282/244039  
CIN : L99999MH1946PLC005261 ; Website : [www.mohotaindustries.com](http://www.mohotaindustries.com)

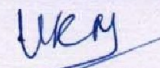
## STATEMENT OF CASH FLOW For the Year ended 31st March, 2021

| (Rs.in Lakhs) |                                                                |                                |                                |
|---------------|----------------------------------------------------------------|--------------------------------|--------------------------------|
|               | Particulars                                                    | Year ended 31st<br>March, 2021 | Year ended 31st<br>March, 2020 |
|               |                                                                | Audited                        | Audited                        |
|               | Net Profit/(Loss) before Taxation                              | (1,754.14)                     | (3,400.20)                     |
|               | Operating Profit/(Loss) before Changes in Assets & Liabilities | 1,077.65                       | 1,233.12                       |
|               | Net Cash Flow from/(Used in) Operating Activities (A)          | (186.40)                       | 356.32                         |
|               | Net Cash Flow from/(Used in) Investing Activities (B)          | 224.36                         | (83.48)                        |
|               | Net Cash Flow from/(Used in) Financing Activities (C)          | (12.83)                        | (355.98)                       |
|               | Net Increase/Decrease in Cash & Bank Balances                  | <b>25.13</b>                   | <b>(83.14)</b>                 |
|               | Cash & Bank Balances at the beginning of the period            | 20.43                          | 103.57                         |
|               | Cash & Bank Balances at the end of the period (E)              | 45.56                          | 20.43                          |
|               | Net Increase/Decrease in Cash & Bank Balances (E-              | <b>25.13</b>                   | <b>(83.14)</b>                 |

PLACE : HINGANGHAT  
DATE : 28th June, 2021



By Order of the Board  
For, MOHOTA INDUSTRIES LIMITED

  
Vinod Kumar Mohota  
Chairman & Managing Director