



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA

PHONE: 079-22911015 - 22911902 - 22910963

Email: info@raghuvir.com

Website: <http://www.raghuvir.com>

CIN: L17119GJ1982PLC005424

Date: 06/02/2024

To,
The Manager,
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. :- Outcome of the Board Meeting for Regulation 29, read with Regulation 33 of the SEBI and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref. :- Scrip Code - 514316

The Board of Directors at their Meeting held today i.e. Tuesday, 6th February, 2024, which commenced at 04:00 P.M. and concluded at 7:30 P.M. at the Registered Office of the Company situated at Rakhial Road, Rakhial, Ahmedabad-380023, Gujarat, have transacted the following items:

- 1) Considered and approved the Standalone Un-audited Financial Results of the Company for the quarter ended 31st December, 2023 along with the Limited Review Report issued by the Statutory Auditor of the Company;
- 2) Considered and approved the Consolidated Un-audited Financial Results of the Company for the quarter ended 31st December, 2023 along with the Limited Review Report issued by the Statutory Auditor of the Company.
- 3) The Board of Directors have also considered and approved the appointment of Ms. Aditi Khandelwal as the Company Secretary and Compliance Officer of the Company w.e.f. 06.02.2024. The details of the appointment of the Company Secretary & Compliance Officer of the Company are mentioned in ANNEXURE-I

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, RAGHUVIR SYNTHETICS LIMITED

SUNIL R. AGARWAL
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00265303
Encl.: As Above

G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Independent Auditor's Review Report on Quarter and Nine Month Ended Standalone Unaudited Financial Result of The Company pursuant to the Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Raghuvir Synthetics Limited
Ahmedabad

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Raghuvir Synthetics Limited** for the quarter and nine month ended 31st December, 2023 being submitted by the company to pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants


ROHIT K. CHOKSI
Partner

Mem. No. 31103

UDIN : 24031103 BKBQCD 1823



Place : Ahmedabad

Date : 6th February, 2024

Branches : 708, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
Dial : 91 - 22 - 6632 4446

514/515, Tolstoy House, Tolstoy Marg, Janpath, New Delhi - 110 001.
Dial : 91 - 11 - 4371 7773 - 74

'Surya Bhavan', Station Road, Petlad - 388 450. Dial : 91 - 2697 - 224 108

Email : info@gkcco.com



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sancharnet.in

Website : <http://www.raghuvir.com>

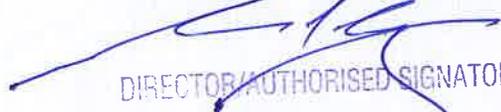
CIN : L17119GJ1982PLC005424

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2023

[₹ in Lacs, except per share data]

Sr. No.	Particulars	Quarter ended			For nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from Operations	6186.41	5,612.15	2,632.89	17 705.17	5 550.09	9 344.28
II	Other Income	94.38	87.81	78.20	263.62	194.12	255.11
III	Total Income (I+II)	6280.79	5699.96	2,711.09	17,968.79	5,744.21	9 599.39
IV	Expenses						
	Cost of Materials Consumed	4570.1	3,550.05	2,605.23	12 570.26	2 645.98	5 392.30
	Purchases of Stock-in-Trade	150.78	75.75	-	226.53	2 183.36	2 780.16
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(178.36)	342.56	(608.27)	44.90	38.62	(762.10)
	Employee benefits expense	203.68	189.98	141.19	568.82	424.45	491.45
	Finance Costs	94.73	95.86	98.73	288.94	221.67	296.99
	Depreciation and amortisation expenses	192.28	189.11	243.98	573.85	432.01	665.16
	Other Expenses	1139.29	1,166.21	596.09	3 568.01	847.50	1 864.70
	Total Expenses (IV)	6172.5	5609.52	3076.95	17841.31	6793.59	10 728.66
V	Profit/(loss) before exceptional items and tax (III-IV)	108.29	90.44	(365.86)	127.48	(1,049.38)	(1,129.27)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	108.29	90.44	(365.86)	127.48	(1,049.38)	(1,129.27)
VIII	Tax Expense:						
	(1) Current Tax	(3.52)	-	-	(3.52)	-	-
	(2) Deferred Tax	(17.56)	13.59	91.52	5.86	183.42	(159.45)
	(3) Tax Adjustment for Earlier years / MAT Credit	-	-	-	-	-	12.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	129.37	76.85	(457.38)	125.14	(1,232.80)	(981.82)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	129.37	76.85	(457.38)	125.14	(1,232.80)	(981.82)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.48	2.56	0.90	0.50	5.90	8.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.13)	(0.72)	(0.25)	(0.14)	(1.64)	(2.23)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other Comprehensive Income for the period)	129.72	78.69	(456.73)	125.50	(1,228.54)	(976.04)
XVI	Paid-up Equity Share Capital (Face value of Rs. 1/- each)	387.50	387.50	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1,760.85
XVIII	Earnings per equity share Rs. 1/- each (for Continuing operation):						
	(1) Basic	0.33	0.20	(1.18)	0.32	3.18	(2.53)
	(2) Diluted	0.33	0.20	(1.18)	0.32	3.18	(2.53)
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-

FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sancharnet.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

Notes to the Unaudited Standalone Financial Results for the Quarter and Nine Months ended on 31st December, 2023

- 1 The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 6, 2024.
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

FOR RAGHUVIR SYNTHETICS LIMITED

FOR RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY

Sunil Raghbirprasad Agarwal

Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 06th February, 2024

G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Independent Auditor's Review Report on Quarter and Nine Months Ended Consolidated Unaudited Financial Result of The Company pursuant to the Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Raghuvir Synthetics Limited
Ahmedabad

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Raghuvir Synthetics Limited** ("the Parent") and its subsidiary (the parent and subsidiary together known as "the Group"), for the quarter and Nine months ended 31st December, 2023 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Raghuvir Synthetics Limited	Parent
Dreamsoft Bedsheets Pvt. Ltd.	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants



Rohit Choksi

ROHIT K. CHOKSI

Partner

Mem. No. 31103

UDIN : 24031103BkDQCC5331

Place : Ahmedabad
Date : 6th February, 2024

Branches : 708, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.
Dial : 91 - 22 - 6632 4446

514/515, Tolstoy House, Tolstoy Marg, Janpath, New Delhi - 110 001.
Dial : 91 - 11 - 4371 7773 - 74

'Surya Bhavan', Station Road, Petlad - 388 450. Dial : 91 - 2697 - 224 108

E-mail : info@gkcco.com



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sancharnet.in

Website : http://www.raghuvir.com

CIN : L17119GJ1982PLC005424

RAGHUVIR SYNTHETICS LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2023

[₹ in Lacs, except per share data]

Sr. No.	Particulars	Quarter ended			For nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from Operations	6186.69	5614.83	2632.89	17708.57	5550.09	9 347.19
II	Other Income	94.38	87.82	78.20	263.62	194.12	255.12
III	Total Income (I+II)	6281.07	5702.65	2711.09	17972.19	5744.21	9 602.31
	Expenses						
IV	Cost of Materials Consumed	4570.1	3527.5	2605.23	12570.26	2645.98	5 392.30
	Purchases of Stock-in-Trade	150.78	98.31	0	249.09	2183.36	2 784.59
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(177.36)	342.82	(608.27)	24.28	38.62	(764.97)
	Employee benefits expense	203.67	189.99	141.19	568.96	424.45	491.45
	Finance Costs	94.73	95.86	98.73	288.94	221.67	296.98
	Depreciation and amortisation expenses	192.28	189.11	243.98	573.85	432.01	665.15
	Other Expenses	1139.99	1169.78	596.25	3,576.79	847.93	1867.43
	Total Expenses (IV)	6174.19	5613.37	3077.11	17852.17	6794.02	10 732.93
V	Profit/(loss) before exceptional items and tax (III-IV)	106.88	89.28	(366.02)	120.02	(1,049.81)	(1,130.62)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	106.88	89.28	(366.02)	120.02	(1,049.81)	(1,130.62)
VIII	Tax Expense:						
	(1) Current Tax	(3.52)	-	-	(3.52)	-	-
	(2) Deferred Tax	(17.56)	13.60	91.52	5.86	183.42	(159.44)
	(3) Tax Adjustment for Earlier years / MAT Credit	-	-	-	-	-	12.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	127.96	75.68	(457.54)	117.68	(1,233.23)	(983.18)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	127.96	75.68	(457.54)	117.68	(1,233.23)	(983.18)
	Profit/(Loss) for the Period attributable to:						
	Owners of the Company	128.65	76.22	(457.45)	121.33	(1,233.01)	(982.50)
	Non-controlling Interests	(0.69)	(0.54)	(0.09)	(3.65)	(0.22)	(0.68)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.48	2.56	0.90	0.50	5.90	8.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.13)	(0.72)	(0.25)	(0.14)	(1.64)	(2.23)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (net of Tax)	0.35	1.84	0.65	0.36	4.26	5.78
	Other Comprehensive Income/(Expense) attributable to:						
	Owners of the Company	0.35	1.84	0.65	0.36	4.26	5.78
	Non-controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income for the period	128.31	77.52	(456.89)	118.04	(1,228.97)	(977.40)
	Total Comprehensive Income attributable to:						
	Owners of the Company	129	78.06	(456.80)	121.69	(1,228.75)	(976.72)
	Non-controlling Interests	(0.69)	(0.54)	(0.09)	(3.65)	(0.22)	(0.68)
XVI	Paid-up Equity Share Capital (Face value of Rs. 1/- each)	387.50	387.50	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,759.85
XVIII	Earnings per equity share Rs. 1/- each (for Continuing operation):						
	(1) Basic	0.33	0.20	(1.18)	0.30	(3.18)	(2.54)
	(2) Diluted	0.33	0.20	(1.18)	0.30	(3.18)	(2.54)
XIX	Earnings per equity (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sancharnet.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2023

- 1 The above Consolidated unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 6 , 2024.
- 2 The Company ("the reporting company") has aquired 51% of total shareholding Dreamsoft Bedsheets Private Limited ("the acquiree company") on 8th December, 2021, therefore the acquiree company has become subsidiary company of the reporting company. Therefore, the reporting company has complied consolidated results and present the same for the year under review.
- 3 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 4 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR (CHAIRMAN AND MANAGING DIRECTOR)
Sunil Raghuvirprasad Agarwal
Chairman and Managing Director
DIN: 00265303

Place: Ahmedabad

Date: 06th February, 2024

Annexure-I

Sr. No.	Particulars	Details
1.	Reason for Change viz. Appointment, Resignation, Removal, death or otherwise	Appointment of Ms. Aditi Khandelwal as the Company Secretary & Compliance Officer & Key Managerial Personnel (KMP) of the Company
2.	Date of Appointment / cessation (as applicable) Term of Appointment	With effect from 06 th February, 2024
3.	Brief Profile (in case of appointment)	<p>Ms. Aditi Khandelwal having Membership No. A65823 is an Associate Member of the Institute of Company Secretaries of India (ICSI). She also holds Bachelor's Degree in Commerce. She has wide experience in the field of the corporate secretarial and legal compliances. She has a good track record in her academics and in other extra curriculums activities.</p> <p>The contact details for the Company Secretary are as follows: Contact Number: 079-22911015 Mail ID: cs.raghuvirsyn@gmail.com</p>
4.	Disclosure of Relationship between Directors (in case of appointment as a director)	Not Applicable.
5.	Contact Number	079-22911015
6.	Mail ID	cs.raghuvirsyn@gmail.com