



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sanchamnet.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

Date: 16/01/2023

To,
The Manager,
Department of Corporate Services,
BSE Ltd.
Dalal Street, Fort,
Mumbai – 400 001

Sub. - : Outcome of the Board Meeting held today i.e. Monday, 16th January, 2023

Ref. - : Scrip Code - 514316

Respected Sir / Madam,

The Board of Directors at their Meeting held today i.e. Monday, 16th January, 2023, which commenced at 04.00 P.M. and concluded at 06.45 P.M. at the Registered Office of the Company situated at Rakhial Road, Rakhial, Ahmedabad-380023, Gujarat, have, *inter alia*, transacted the following items:

- Considered and approved the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2022 and took note of the Limited Review Report issued by the Statutory Auditor of the Company (Enclosed);

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, RAGHUVIR SYNTHETICS LIMITED

SUNIL RAGHUBIRPRASAD AGARWAL
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00265303

Encl.: As Above

G. K. Choksi & Co.
Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 6819 8900, 99251 74555 - 56 ; E-mail : info@gkcco.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors,
Raghuvir Synthetics Limited
Ahmedabad

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Raghuvir Synthetics Limited** ("the Parent") and its subsidiary (the parent and subsidiary together known as "the Group"), for the quarter and nine months ended 31st December, 2022 being submitted by the Parent pursuant to the requirement of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Raghuvir Synthetics Limited	Parent
Dreamsoft Bedsheets Pvt Ltd	Subsidiary

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.
Dial : 91 - 22 - 6632 4446/47 ; FAX : 91 - 22 - 2288 2133 ; Email : mumbai@gkcco.com

514/515, Tolstoy House, Tolstoy Marg, Janpath, **NEW DELHI** - 110 001
Dial : 91 - 11 - 4371 7773 - 74 ; Email : info@gkcco.com

Branches :

'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91 - 2697 - 224 108

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants

Rohit Choksi

ROHIT K. CHOKSI

Partner

Mem. No. 31103

UDIN : 23031103BnXSRK9866

Place : Ahmedabad

Date : 16th January, 2023



RAGHUVIR SYNTHETICS LIMITED

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Website : http://www.raghuvir.com

CIN : L17119GJ1982PLC005424

Unaudited Consolidated Statement of Financial Results for the Quarter and Nine Months ended 31st December, 2022

(Rs.In Lacs except per share data)

Sr. No.	Particulars	Quarter ended			For nine months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
I	Revenue from Operations	2,632.89	683.95	6,936.93	5,550.09	18,712.02	21,548.87
II	Other Income	78.20	57.98	62.23	194.12	189.00	308.61
III	Total Income (I+II)	2,711.09	741.03	6,999.16	5,744.21	18,901.02	21,857.48
IV	Expenses						
	Cost of Materials Consumed	2,605.23	40.75	2,594.45	2,645.98	12,314.69	12,334.26
	Purchases of Stock-in-Trade	-	-	2,065.81	2,183.36	2,065.81	5,605.66
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(608.27)	665.29	1,277.34	38.62	498.32	(205.32)
	Employee benefits expense	141.19	144.67	163.40	424.45	478.92	581.30
	Finance Costs	98.73	67.15	20.90	221.67	91.43	112.46
	Depreciation and amortisation expenses	243.98	92.66	105.28	432.01	379.70	489.93
	Other Expenses	596.25	150.70	713.74	847.93	2,355.88	2,526.93
	Total Expenses (IV)	3,077.11	1,161.22	6,940.92	6,794.02	18,184.75	21,446.22
V	Profit/(loss) before exceptional items and tax (III-IV)	(366.02)	(420.19)	58.24	(1,049.81)	716.27	411.26
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	(366.02)	(420.19)	58.24	(1,049.81)	716.27	411.26
VIII	Tax Expense:						
	(1) Current Tax	-	-	5.00	-	213.00	86.33
	(2) Deferred Tax	91.52	87.52	1.59	183.42	(16.34)	(15.44)
	(3) Tax Adjustment for Early year	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(457.54)	(507.71)	51.65	(1,233.23)	519.61	340.37
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(457.54)	(507.71)	51.65	(1,233.23)	519.61	340.37
	Profit/(Loss) for the Period attributable to:						
	Owners of the Company	(457.45)	(507.65)	51.74	(1,233.01)	519.70	340.68
	Non-controlling Interests	(0.09)	(0.06)	(0.09)	(0.22)	(0.09)	(0.31)
XIV	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	0.90	2.65	2.31	5.90	3.94	4.03
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.25)	(0.74)	(0.65)	(1.64)	(1.10)	(1.12)
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (net of Tax)	0.65	1.91	1.66	4.26	2.84	2.91
	Other Comprehensive Income/(Expense) attributable to:						
	Owners of the Company	0.65	1.91	1.66	4.26	2.84	2.91
	Non-controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income for the period	(456.89)	(505.80)	53.31	(1,228.97)	522.45	343.28
	Total Comprehensive Income attributable to:						
	Owners of the Company	(456.80)	(505.74)	53.40	(1,228.75)	522.54	343.59
	Non-controlling Interests	(0.09)	(0.06)	(0.09)	(0.22)	(0.09)	(0.31)
XVI	Paid-up Equity Share Capital (Face value of Rs.1/- each)	387.50	387.50	387.50	387.50	387.04	387.50
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,731.89
XVIII	Earnings per equity share Rs.1/- each (for Continuing operation):						
	(1) Basic	(1.18)	(1.31)	0.13	(3.18)	1.34	0.88
	(2) Diluted	(1.18)	(1.31)	0.13	(3.18)	1.34	0.88
XIX	Earnings per equity equity share Rs.1/- each (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



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Notes to the Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022

- 1 The above Consolidated financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on January 16, 2023.
- 2 The Company ("the reporting company") has aquired 51% of total shareholding Dreamsoft Bedsheets Private Limited ("the acquiree company") on 8th December, 2021, therefore the acquiree company has become subsidiary company of the reporting company. Therefore, the reporting company has compiled consolidated results and present the same for the quarter under review.
- 3 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 4 The Company's AGM was held on 15th September, 2021, in which resolution had been passed to split equity share from Rs. 10 to Rs.1 each. Record date for the transaction was 28th October, 2021. Effect of the split of shares has been considered while calculating EPS.
- 5 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY

Sunil Raghbirprasad Agarwal

(Chairman and Managing Director)

DIN: 00265303

Place: Ahmedabad

Date: 16th January, 2023



G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 6819 8900, 99251 74555 - 56 ; E-mail : info@gkcco.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board of Directors,
Raghuvir Synthetics Limited
Ahmedabad

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Raghuvir Synthetics Limited** for the quarter and nine month ended 31st December, 2022 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]

Chartered Accountants



ROHIT K. CHOKSI

Partner

Mem. No. 31103

UDIN : 23031103B6XSRL6065

Place : Ahmedabad

Date : 16th January, 2023

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.
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(Rs. In Lacs except per share data)

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		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
I	Revenue from Operations	2,632.89	683.95	6,936.93	5,550.09	18,712.02	21,548.87
II	Other Income	78.20	57.08	62.23	194.12	189.00	308.61
III	Total Income (I+II)	2,711.09	741.03	6,999.16	5,744.21	18,901.02	21,857.48
IV	Expenses						
	Cost of Materials Consumed	2,605.23	40.75	2,594.45	2,645.98	12,314.69	12,334.26
	Purchases of Stock-in-Trade	-	-	2,065.81	2,183.36	2,065.81	5,606.66
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(608.27)	665.29	1,277.34	38.62	498.32	(205.32)
	Employee benefits expense	141.19	144.67	163.40	424.45	478.92	581.30
	Finance Costs	98.73	67.15	20.90	221.67	91.43	112.46
	Depreciation and amortisation expenses	243.98	92.66	105.28	432.01	379.70	489.93
	Other Expenses	596.09	150.57	713.56	847.50	2,355.70	2,526.30
	Total Expenses (IV)	3,076.95	1,161.09	6,940.74	6,793.59	18,184.57	21,445.59
V	Profit/(Loss) before exceptional items and tax (III-IV)	(365.86)	(420.06)	58.42	(1,049.38)	716.45	411.89
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	(365.86)	(420.06)	58.42	(1,049.38)	716.45	411.89
VIII	Tax Expense:						
	(1) Current Tax	-	-	5.00	-	213.00	86.33
	(2) Deferred Tax	91.52	87.52	1.59	183.42	(16.34)	(15.44)
	(3) Tax Adjustment for Early year	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(457.38)	(507.58)	51.83	(1,232.80)	519.79	341.00
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(457.38)	(507.58)	51.83	(1,232.80)	519.79	341.00
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.90	2.65	2.31	5.90	3.94	4.03
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.25)	(0.74)	(0.65)	(1.64)	(1.10)	(1.12)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(456.73)	(505.67)	53.49	(1,228.54)	522.63	343.91
XVI	Paid-up Equity Share Capital (Face value of Rs.1/- each)	387.50	387.50	387.50	387.50	387.04	387.50
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,736.89
XVIII	Earnings per equity share Rs.1/- each (for Continuing operation):						
	(1) Basic	(1.18)	(1.31)	0.13	(3.18)	1.34	0.78
	(2) Diluted	(1.18)	(1.31)	0.13	(3.18)	1.34	0.78
XIX	Earnings per equity share Rs.1/- each (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



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Notes to the Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2022

- 1 The above financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on January 16, 2023.
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The Company's AGM was held on 15th September, 2021, in which resolution had been passed to split equity share from Rs. 10 to Rs.1 each. Record date for the transaction was 28th October, 2021. Effect of the split of shares has been considered while calculating EPS.
- 4 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

FOR RAGHUVIR SYNTHETICS LIMITED

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DIRECTOR/AUTHORISED SIGNATORY

Sunil Raghubirprasad Agarwal

Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 16th January, 2023