

REGD\_OFF. RAKHIAL ROAD. RAKHIAL AHMEDABAD-380 023 INDIA PHONE: 079-22911015 - 22911902 - 22910963 Email raghuvirad1@sancharnet.in Website: http://www.raghuvir.com

CIN: L17119GJ1982PLC005424

Date: 14/11/2022

To,
The Manager,
Department of Corporate Services,
BSE Ltd.
Dalal Street, Fort,
Mumbai – 400 001

Sub. -: Outcome of the Board Meeting held today i.e. Monday, 14th November, 2022

Ref. -: Scrip Code - 514316

Respected Sir / Madam,

The Board of Directors at their Meeting held today i.e. Monday, 14<sup>th</sup> November, 2022, which commenced at 04.00 P.M. and concluded at 06.45 P.M. at the Registered Office of the Company situated at Rakhial Road, Rakhial, Ahmedabad-380023, Gujarat, have, *inter alia*, transacted the following items:

 Considered and approved the Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and six months ended 30<sup>th</sup> September, 2022 and took note of the Limited Review Report issued by the Statutory Auditor of the Company (Enclosed);

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, RAGHUVIR SYNTHETICS LIMITED

SUNIL R. AGARWAL (CHAIRMAN & MANAGING DIRECTOR) DIN: 00265303

Encl.: As Above



REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-360 023. INDIA

PHONE: 079-22911015 - 22911902 - 22910963

Email: reghuvirad1@sanchemet.in Website: http://www.raghuvir.com CIN:L17119GJ1982PLC005424

Consolidated Statement of Unaudited Financial results for the Quarter and half year ended 30th September, 2022

(Rs.In Lacs except per share data)

Sr.	Quarter ended Half Year Ended					Year ended	
No.	Particulars	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	income						
9	Revenue from Operations	683.95	2,233.25	6,004.89	2,917.20	11,775.09	21,548.87
i .	Other Income	57.08	58.84	63.64	115.92	126.77	308.61
II	Total Income (I+II)	741.03	2,292.09	6,068.53	3,033.12	11,901.86	21,857.48
,	Expenses						
v	Cost of Materials Consumed	40.75	40	5,049.40	40.75	9,720.24	12,334,26
	Purchases of Stock-in-Trade	2	2,183.4		2,183.36	12	5,606.66
ij	Changes in inventories of finished goods, Stock-in-Trade	665.29	(18,40)	(606.80)	646,89	(779.02)	(205.3
- N	and work-in progress						
	Employee benefits expense	144.67	138.59	160,30	283.26	315.52	581,3
	Finance Costs	67.15	55.79	43,01	122.94 188.03	70.53 274.42	112,40 489,93
	Depreciation and amortisation expenses Other Expenses	92.66 150.70	95.37 100.98	136,18 918,28	251.68	1,642.14	2,526.9
- 4	Total Expenses (IV)	1,161,22	2,555.69	5,700.37	3,716.91	11,243.83	21,446.2
	Profit/(loss) before exceptional items and tax (III-IV)	(420.19)	(263.60)	368,16	(683.79)	658.03	411.2
1	Exceptional Items			<b>.</b>	16	()4)	
II	Profit/(Loss) before tax (V+VI)	(420.19)	(263.60)	368.16	(683.79)	658.03	411.20
III	Tax Expense:			118,00	040	208.00	86.33
	(1) Current Tax (2) Deferred Tax	87.52	4.38	(15.96)	91.90	(17.93)	(15.44
	(3) Tax Adjustment for Early year	07.52	4.30	(13.90)	31.30	(17.93)	(13.4
(	Profit/(Loss) for the period from continuing operations						
	(VII-VIII)	(507.71)	(267.98)	266.12	(775.69)	467.96	340.3
	Profit/(Loss) from discountinued operations		-		(/5/	1,71	
. 1	Tax expenses of discontinued operations	8	157.4 157.5	97. (28)	7.6	7/3 2#3	30
- 24	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-					
	Tronb(E000) from discontinued operations (after tax) (X XI)		17.0	973		V50	150
ш	Profit/(Loss) for the period (IX+XII)	(507.71)	(267.98)	266,12	(775.69)	467.96	340.3
	Profit/(Loss) for the Period attributable to:	(507.05)	(007.04)	000.40	(775 50)	407.00	340.6
- 1	Owners of the Company	(507.65)	(267,91)	266 12	(775.56)	467.96	(0.3
	Non-controlling Interests	(0.06)	(0.07)	1/2	(0.13)	08.	(0,0
	Other Comprehensive Income					H F	
- 1	A (i)	0.05	0.05	4.46	5.00	4.00	4.0
	Items that will not be reclassified to profit or loss  (ii) Income tax relating to items that will not be	2.65	2,35	1,16	5,00	1,63	4.0
	reclassified to profit or loss	(0.74)	(0,65)	(0.45)	(1,39)	(0.45)	(1.1
	B (i) Items that will be reclassified to profit or loss	9	50	-	45	421	20
- 1	(ii) Income tax relating to items that will be re classifies		-				
	to profit or loss	9	343	GE (		IR.	- 50
v	Total Other Comprehensive Income for the period (net	1,91	1.70	0.71	3,61	1.18	2.9
- 1	of Tax)						
Ī	Others Comprehensive Income/(Expense) attributable						
	to:						
- 1	Owners of the Company	1,91	1.70	0.71	3.61	1.18	2,9
	Non-controlling Interests			642			(8)
1	Total Comprehensive Income for the period	(505.80)	(266,28)	266.83	(772.08)	469.14	343.28
- 1	Total Comprehensive Income attributable to:						
	Owners of the Company	(505.74)	(266.21)	266,83	(771_95)	469.14	343.5
- [	Non-controlling Interests	(0.06)	(0.07)	ia)	(0.13)	Te.	(0,3
VI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	387.50	387,50	387.50	387.50	387.50	387.5
	Reserve excluding revaluation reserves as per balance	8	553	62E	15	125	2,731,8
	sheet of previous accounting year						7 10
	Earnings per equity share Rs 1/- each (for Continuing						
- 1	operation):				10.0		
	(1) Basic	(1.31)	(0.69)	0,69	(2.00)		0.8
	(2) Diluted Earnings per equity equity share Rs.1/- each (for	(1.31)	(0.69)	0,69	(2,00)	1.21	0.8
	discontinued operation)						
0.0		1.				III.	
- 1	(1) Basic		120	020	=		88

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



REGD, OFF., RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA PHONE: 079-22911015 - 22911902 - 22910963 Email: raghuvirad1@sancharnet.in Website: http://www.raghuvir.com CIN: L17119GJ1982PLC005424

#### Notes to the Unaudited Financial Results for the Quarter and Half year ended 30th September 2022

- 1 The above consolidated financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 14th November, 2022.
- The Company ("the reporting company") has aquired 51% of total shareholding Dreamsoft Bedsheets Private Limited ("the acquiree company") on 8th December, 2021, therefore the acquiree company has become susbsidiary company of the reporting company. Therefore, the reporting company has complied consolidated results and present the same for the quarter under review. However, the corresponding perious quarter ended figures are as per Standalone results of the reporting company.
- As the group is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- The Company's AGM was held on 15th September, 2021, in which resolution had been passed to split equity share from Rs. 10 to Rs.1 each. Record date for the transaction was 28th October, 2021. Effect of the split of shares has been considered while calculating EPS.
- At the behest of Hon'ble Gujarat High Court upon a Suo-moto writ petition, Ahmedabad Municipal Corporation (AMC) has undertaken a drive to disconnect effluent discharge connection of all units discharging water effluent in the sewage lines of AMC. Accordingly, the treated effluent discharge connection of the Holding Company was disconnected on 30/11/2021. In the city of Ahmedabad, more than 400 connections were snapped by AMC by December 2021.

As result of this, the manufacturing operations of the Holding Company have come to a standstill. The matter was disclosed to the stock exchanges on 13/12/2021 in terms of SEBI (LoDR) Regulations.

The Holding Company had filed a civil application in the matter against this disconnection and the Court order was received which was not in the Holding Company's favour. Consequently, the Company has installed Zero Liquid Discharge (ZLD) plant to treat 100 % water effluent in factory on 16th September, 2022. On completion of installation of ZLD plant, the Holding Company commenced the production and this matter was disclosed to the Stock Exchange on 26/09/2022 in terms of the

6 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

FOR RAGHUVIR SYNTHETICS LIMITED

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY

Sunii Raghubirprasad Agarwal Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 14th November, 2022



REGD. OFF. RAKHIAL ROAD. RAKHIAL, AHMEDABAD-380 023. INDIA

PHONE: 079-22911015 - 22911902 - 22910963 Email: raghuvirad1@sancharnet.in

Website: http://www.raghuvir.com CIN: L17119GJ1982PLC005424 (Rs. in Lacs)

#### Consolidated Statement of Assets and Liabilities

Particulars	As at 30.09.2022 (Unaudited)	(Rs. in Lacs) As at 31.03.2022 (Audited)
	(Onaudited)	(Addited)
ASSETS		
NON- CURRENT ASSETS		
Property, plant and equipment	5,535.37	3,006.91
Right To Use Assets	617.81	305.99
Capital work-in-progress	64.27	450.95
Financial Assets	400.00	
Investment	100.00	91.11
Other Financial Assets	91.11 337.62	88.60
Other non-current assets  TOTAL NON-CURRENT ASSETS	6,746.18	3,943.56
TOTAL NON-CORRENT ASSETS	0,740.10	0,040.00
CURRENT ASSETS		1 00 1 00
Inventories	347.15	1,034.69
Financial assets	700.47	7.65
i. Trade Receivables	708.17	6.06
ii. Cash and cash equivalents	10.67	17.72
iii. Bank balance other than (ii) above	102.79 293.22	187.45
iv. Other financial assets	293,22	107,43
Current Tax Assets (Net)	121.08	105.27
Other Current Assets	1,514.32	1,752.94
TOTAL CURRENT ASSETS	3,097.40	3,111.78
Assets classified as held for sale	247.72	263,50
TOTAL ASSETS	10,091.30	7,318.84
EQUITY AND LIABILITIES		
FOURTY		
Equity Share capital	387.50	387.50
Other equity	1,964.61	2,736.57
Non-controlling Interest	0.05	0.18
TOTAL EQUITY	2,352.16	3,124.25
NON- CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	2,310.32	873.51
Lease Liabilities	601.71	329.81
Provisions	27.45	22.60
Deferred Tax liabilities(Net)	365.15	271.86
Other Non-current Liabilities	0.90	2.52
TOTAL NON-CURRENT LIABILITIES	3,305.53	1,500.30
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	814.87	482.86
Trade and Other Payables		
-Total outstanding dues of Micro and Small Enterprise		9
-Total outstanding dues of creditors other than Micro and Small Enterprise	260.30	131.22
Lease Liabilities	50.85	3.27
Other Financial Liabilities	72.10	44_62
Other Current liabilities	3,202.09	2,005.84
Provisions	22.08	26.48
Current tax liabilities (Net)	11.32	9
TOTAL CURRENT LIABILITIES	4,433.61	2,694.29
TOTAL LIABILITIES	7,739.14	4,194.59
17 The state of th		
TOTAL EQUITY AND LIABILITIES	10,091.30	7,318.84

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



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> Email: raghuvirad1@sancharnet.in Website : http://www.raghuvir.com CIN: L17119GJ1982PLC005424

Unaudited Consolidated Statement of Cash Flow for the period ended September 30, 2022

	. <u> </u>		(Rs. in Lacs)
		Period Ended	Period Ended
		30th September,	30th September,
	Particulars	2022 (Unaudited)	2021 (Unaudited)
A.	Cash flow from operating activities	(4	
	Profit/(Loss) for the year before taxation	(683.79)	658.03
	Adjustments for		
	Depreciation and amortisation	175.11	262,65
	Depreciaition on ROU	12,92	11.77
	Finance cost	98.42	58.76
	Interest on lease liabilities	24,52	11.77
	Interest Income from financial assets measured at amortised cost	(1.98)	(3.34)
	Remeasurement of the defined benefit plans	5.00	
	Operating profit before working capital changes	(369.80)	999.64
	Adjustments for Changes in working capital		
	Decrease / (Increase) in Inventories	687.54	(1,427,10)
	Decrease / (Increase) in Trade receivables	(700.52)	(653,57)
	Decrease / (Increase) in Other Non current financial assets		38.00
	Decrease / (Increase) in Other current financial asset	(105.77)	374,37
	Decrease / (Increase) in Other non current asset	(249.02)	(30.40)
	Decrease / (Increase) in Other current assets	238.62	(94.09)
	Decrease / (Increase) in Other bank balance	(85.07)	84
	Decrease / (Increase) in Assets Held for Sale	15.78	1.6
	Increase / (Decrease) in Trade Payables	129.08	96.97
	Increase / (Decrease) in Other Non current Liabilities	(1.62)	-47
	Increase / (Decrease) in Long Term Provisions	4,85	1.78
	Increase / (Decrease) in Short Term Provisions	(4.40)	1.00
	Increase / (Decrease) in Other Financial Liability	27.48	32.55
	Increase / (Decrease) in Other Current liabilities	1,196.25	1,108.58
	Cash generated from operations Direct taxes Refund/(paid)	783.40	447.73 (140.50)
	Direct taxes Return/(paid)	(4,40)	(140,50)
	Net Cash from Operating Activities (A)	778.91	307.23
В.	Cash flow from investing activities		
	Purchase of property, plant and equipment along with CWIP (Net)	(2,317.69)	(75.29)
	Right to Use Assets	(323 94)	
	Interest received	1.98	3.34
	Investment in Bond	(100.00)	· · · · · · · · · · · · · · · · · · ·
			(71.95)
		(2.739.65)	
	Net Cash from / (used in) investing activities (B)	(2,739.65)	
C.	Cash flow from financing activities	(2,739.65)	
C.	Cash flow from financing activities	1,768.82	
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings	·	(168.07)
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings Lease Liabilities	1,768.82	(168.07)
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings	1,768.82 323.94	(168,07) (1,50)
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings Lease Liabilities	1,768.82 323.94	(168.07) (1.50)
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings Lease Liabilities Changes in Minority fund	1,768.82 323.94	(168,07) (1,50)
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings Lease Liabilities Changes in Minority fund  Reciept of Calls in Arreas towards Equity Share Capital and Premium	1,768.82 323.94	(168,07) (1,50)
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings Lease Liabilities Changes in Minority fund  Reciept of Calls in Arreas towards Equity Share Capital and Premium Lease Rent Payment	1,768.82 323.94 (28.98)	(168.07) (1.50) 4.18 (70.53)
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings Lease Liabilities Changes in Minority fund  Reciept of Calls in Arreas towards Equity Share Capital and Premium Lease Rent Payment Interest Paid	1,768 82 323.94 (28.98) (98.42) 1,965.36	(168.07) (1.50) 4.18 (70.53) (235.92)
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings Lease Liabilities Changes in Minority fund  Reciept of Calls in Arreas towards Equity Share Capital and Premium Lease Rent Payment Interest Paid	1,768 82 323,94 (28,98) (98,42) 1,965,36	(168.07) (1.50) 4.18 (70.53) (235.92)
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings Lease Liabilities Changes in Minority fund  Reciept of Calls in Arreas towards Equity Share Capital and Premium Lease Rent Payment Interest Paid Net cash flow from financial activities  (C)	1,768.82 323.94 (28.98) (98.42) 1,965.36 4.62 6.06	(168.07) (1.50) 4.18 (70.53) (235.92) (0.64) 61.63
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings Lease Liabilities Changes in Minority fund  Reciept of Calls in Arreas towards Equity Share Capital and Premium Lease Rent Payment Interest Paid Net cash flow from financial activities  ( C)  Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	1,768 82 323,94 (28,98) (98,42) 1,965,36	(168.07) (1.50) 4.18 (70.53) (235.92) (0.64) 61.63
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings Lease Liabilities Changes in Minority fund  Reciept of Calls in Arreas towards Equity Share Capital and Premium Lease Rent Payment Interest Paid Net cash flow from financial activities (C)  Net Increase/(Decrease) in cash & cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period	1,768.82 323.94 (28.98) (98.42) 1,965.36 4.62 6.06	(168.07) (1.50) 4.18 (70.53) (235.92) (0.64) 61.63
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings Lease Liabilities Changes in Minority fund  Reciept of Calls in Arreas towards Equity Share Capital and Premium Lease Rent Payment Interest Paid  Net cash flow from financial activities (C)  Net Increase/(Decrease) in cash & cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period  Components of Cash and cash equivalent	1,768 82 323.94 (28.98) (98.42) 1,965.36 4.62 6.06 10.68	(168.07) (1.50) 4.18 (70.53) (235.92) (0.64) 61.63 60.99
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings Lease Liabilities Changes in Minority fund  Reciept of Calls in Arreas towards Equity Share Capital and Premium Lease Rent Payment Interest Paid Net cash flow from financial activities (C)  Net Increase/(Decrease) in cash & cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period  Components of Cash and cash equivalent Balances with scheduled banks	1,768.82 323.94 (28.98) (98.42) 1,965.36 4.62 6.06	(168.07) (1.50) 4.18 (70.53) (235.92) (0.64) 61.63 60.99
C.	Cash flow from financing activities  Proceeds/(Repayment) from/of borrowings Lease Liabilities Changes in Minority fund  Reciept of Calls in Arreas towards Equity Share Capital and Premium Lease Rent Payment Interest Paid  Net cash flow from financial activities (C)  Net Increase/(Decrease) in cash & cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period  Components of Cash and cash equivalent	1,768 82 323.94 (28.98) (98.42) 1,965.36 4.62 6.06 10.68	(168.07) (1.50) 4.18

**Explanatory Notes to Cash Flow Statement** 

The Cash Flow Statement has been prepared by using indirect method in accordance with the format prescribed by Indian Accounting Standard 7 under section 133 of the Companies Act, 2013, read to gather with paragraph 7 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended)

G. K. Choksi & Co. Chartered Accountants

Madhuban', Nr.Madalpur Underbridge, Ellisbridge, Ahmedabad – 380 006. Dial: 91 - 79-68198900, 9925174555-56: E-mail info@gkcco.com

# INDEPENDENT AUDIOTR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

The Board of Directors, **Raghuvir Synthetics Limited**Ahmedabad

- 1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Raghuvir Synthetics Limited** ("the Parent") and its subsidiary (the parent and subsidiary together known as "the Group"), for the quarter and six months ended 30<sup>th</sup> September, 2022 being submitted by the Parent pursuant to the requirement of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting maters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Raghuvir Synthetics Limited	Parent
Dreamsoft Bedsheets Pvt Ltd	Subsidiary

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, MUMBAI- 400 021.

Dial: 91-22-66324446 / 47 Fax: 91-22-22882133 Email: <u>mumbai@gkcco.com</u>

207, Tolstoy House, Tolstoy Marg, Janpath, **NEW DELHI** – 110 001

Branches: Dial: 91-11-43717773-74; Email: info@gkcco.com

Surya Bhuvan", Station Road, PETLAD-388 450, Dial: 91-2697-224108

G. K. Choksi & Co. Chartered Accountants

Madhuban', Nr.Madalpur Underbridge, Ellisbridge, Ahmedabad – 380 006. Dial: 91 - 79-68198900, 9925174555-56: E-mail info@gkcco.com

5. Based on our review conducted and procedures performed a stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W] Chartered Accountants

ROHIT KANTILAL CHOKSI Digitally signed by ROHIT KANTILAL CHOKSI Date: 2022.11.14 17:59:38 +05'30'

**ROHIT K. CHOKSI** 

Partner

Mem. No. 31103

UDIN: 22031103BDCEFI1957

Date: 14th November, 2022

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI-** 400 021.

Dial: 91-22-66324446 / 47 Fax: 91-22-22882133 Email: mumbai@gkcco.com

207, Tolstoy House, Tolstoy Marg, Janpath, NEW DELHI - 110 001

**Branches:** Dial: 91-11-43717773-74; Email: info@gkcco.com

Surya Bhuvan", Station Road, PETLAD-388 450, Dial: 91-2697-224108



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> Email: raghuvirad1@sanchamet.in Website: http://www.raghuvir.com CIN:L17119GJ1982PLC005424

#### Statement of Financial Results for the Quarter and Half Year ended 30th September, 2022

(Rs.In Lacs except per share data)

	(Rs.In Lacs except per share data						
Sr.					Year ended		
No.	Particulars	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
		000.05	0.000.05	0.004.00	0.047.00	44 775 00	04 540 07
!. !	Revenue from Operations	683.95	2,233.25	6,004.89	2,917.20	11,775,09	21,548.87
11	Other Income Total Income (I+II)	57.08 <b>741.03</b>	58.84 2,292.09	63.64 <b>6,068.53</b>	115.92 3,033.12	126,77 11,901.86	308,61 <b>21,857.48</b>
ш	Total income (i+ii)	741.03	2,292.09	6,066.53	3,033.12	11,301.00	21,057.40
liv	Expenses						
	Cost of Materials Consumed	40.75	3£:	5,049.40	40.75	9,720.24	12,334.26
	Purchases of Stock-in-Trade	-	2,183.4	170	2,183.36	(2)	5,606.66
	Changes in inventories of finished goods, Stock-in-Trade	665.00	(49.40)	(606.90)	0.46.00	(770.00)	(205.22)
	and work-in progress	665.29	(18.40)	(606.80)	646.89	(779.02)	(205.32)
	Employee benefits expense	144.67	138,59	160.30	283.26	315,52	581.30
	Finance Costs	67.15	55.79	43.01	122.94	70.53	112,46
	Depreciation and amortisation expenses	92.66	95.37	136.18	188.03	274.42	489.93
	Other Expenses	150.57	100,84	918.28	251.41	1,642.14	2,526.30
	Total Expenses (IV)	1,161.09	2,555.55	5,700.37	3,716.64	11,243.83	21,445.59
	Profit/(loss) before exceptional items and tax (III-IV)	(420.06)	(263.46)	368.16	(683.52)	658.03	411.89
	Exceptional Items	(400.00)	(000 40)	200.40	*C00 50\	050.00	444.00
VII	Profit/(Loss) before tax (V+VI) Tax Expense:	(420.06)	(263.46)	368.16	(683.52)	658.03	411.89
	(1) Current Tax		020	118.00	<b>3</b> 00	208.00	86.33
	(2) Deferred Tax	87,52	4.38	(15.96)	91.90	(17.93)	(15.44)
	(3) Tax Adjustment for Early year	07,32	4,30	(13.90)	31.90	(17.93)	(13.44)
	Profit/(Loss) for the period from continuing operations						
	(VII-VIÌI)	(507.58)	(267.84)	266.12	(775.42)	467.96	341.00
	Profit/(Loss) from discountinued operations	· 20	3.5%	370	±2%	(5)	
XI	Tax expenses of discontinued operations		1750	150	(30)		
XII	Profit/(Loss) from discontinued operations (after tax) (X-						
	Xi)	(4)		184	*	35	5
XIII	Profit/(Loss) for the period (IX+XII)	(507.58)	(267.84)	266.12	(775.42)	467.96	341.00
	Other Comprehensive Income						
	A (i)				i i		
	Items that will not be reclassified to profit or loss	2.65	2.35	1.16	5.00	1.63	4.03
	(ii) Income tax relating to items that will not be	(0.74)	(0.65)	(0.45)	(1,39)	(0.45)	(1.12)
	reclassified to profit or loss		(333.7)	(===)	147	(*****/	(···=)
	B (i) Items that will be reclassified to profit or loss	-	1.27	:=:	(#7		-
	(ii) Income tax relating to items that will be re classifies to profit or loss				240		_
xv	Total Comprehensive Income for the period (X!II+XIV)		:3:		- 3		
	Comprising Profit (Loss) and Other Comprehensive	(505.67)	(266.14)	266.83	(771.81)	469.14	343.91
	Income for the period)	(303.67)	(200.14)	200.03	(771.01)	403.14	343.31
	Paid-up Equity Share Capital (Face value of Rs.10/- each)						
^٧1	r alu-up Equity Share Capital (Face value of RS-10/- each)	387.50	387.50	387.50	387.50	387.50	387.50
V//II	Reserve excluding revaluation reserves as per balance						
	sheet of previous accounting year	15.1	<b>(4)</b>	( <b>=</b> )	(47	SE2	2,736.89
- 1							. 100
	Earnings per equity share Rs,1/- each (for Continuing						
	operation):				l i		
	(1) Basic	(1.31)	(0.69)	0.69	(2.00)	1.21	0.78
	(2) Diluted	(1.31)	(0.69)	0.69	(2.00)	1.21	0.78
	Earnings per equity equity share Rs.1/- each (for						
	discontinued operation)						1
	(1) Basic	(4)	<b>⊕</b> €	140	(90	⊕ (	2
	(2) Diluted	*	•				

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



REGD. OFF. RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA PHONE: 079-22911015 - 22911902 - 22910963 Email raghuvirad1@sancharnet.in Website http://www.raghuvir.com

CIN: L17119GJ1982PLC005424

#### Notes to the Unaudited Financial Results for the Quarter and Half Yearly ended 30th September 2022

- 1 The above financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2022.
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108" Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The Company's AGM was held on 15th September, 2021, in which resolution had been passed to split equity share from Rs. 10 to Rs.1 each. Record date for the transaction was 28th October, 2021. Effect of the split of shares has been considered while calculating EPS.
- 4 At the behest of Hon'ble Gujarat High Court upon a Suo-moto writ petition, Ahmedabad Municipal Corporation (AMC) has undertaken a drive to disconnect effluent discharge connection of all units discharging water effluent in the sewage lines of AMC. Accordingly, the treated effluent discharge connection of the Company was disconnected on 30/11/2021. In the city of Ahmedabad, more than 400 connections were snapped by AMC by December 2021.

As result of this, the manufacturing operations of the Company have come to a standstill. The matter was disclosed to the stock exchanges on 13/12/2021 in terms of SEBI (LoDR) Regulations.

The Company had filed a civil application in the matter against this disconnection and the Court order was received which was not in the Company's favour. Consequently, the Company has installed Zero Liquid Discharge (ZLD) plant to treat 100 % water effluent in factory on 16th September, 2022. On completion of installation of ZLD plant, the Company commenced the production and this matter was disclosed to the Stock Exchange on 26/09/2022 in terms of the SEBI (LODR) Regulations, 2015.

4 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

FOR RAGHUVIR SYNTHETICS LIMITED

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED STGNATORY

Sunil Raghubirprasad Agarwal Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 14th November, 2022



REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA PHONE: 078-22911015 - 22911902 - 22910963

Email: raghuvirad1@sancharnet.ln Website: http://www.raghuvir.com CIN:L17119GJ1982PLC005424

#### Statement of Assets and Liabilities

100	in	Lacs)
IIIS.	411	Lacal

Particulars  ASSETS  NON- CURRENT ASSETS  Properly, plant and equipment 5,535.37 3,006.5 (apital work-in-progress 64.27 450.5 financial Assets 1 100.51 0.5 (apital work-in-progress 6.27 450.5 financial Assets 1 100.51 0.5 (apital work-in-progress 6.27 450.5 financial Assets 1 100.51 0.5 (apital work-in-progress 6.27 450.5 financial Assets 1 100.51 0.5 (apital work-in-progress 6.27 450.5 financial Assets 1 100.51 0.5 (apital work-in-progress 6.27 450.5 financial Assets 1 100.51 0.5 (apital work-in-progress 6.27 450.5 financial Assets 1 100.51 0.5 (apital work-in-progress 6.27 5.2 8.6 for non-current assets 91.11 91.1 91.1 0.5 (apital Assets 1 10.0 for non-current assets 91.11 91.1 10.5 (apital Assets 1 1.0 for non-current Assets 8.2 8.6 for non-current Assets 8.2 8.6 for non-current Assets 9.2 1 1.7 (apital Ass			(Rs. in Lacs)
ASSETS NON-CURRENT ASSETS Property, plant and equipment Right To Use Assets Capital work-in-progress 64.27 450.5 Financial Assets Investment Other Financial Assets Offer non-current assets TOTAL NON-CURRENT ASSETS Financial assets Inventories Investment CURRENT ASSETS Inventories Investment Inves		As at	As at
ASSETS NON- CURRENT ASSETS Property, plant and equipment (Fight To Use Assets 617.81 305.8 Capital work-in-progress 617.81 305.8 Capital work-in-progress 64.27 450.8 Financial Assets 100.51 0.8 Cither Financial Assets 101.9 1.1 91.1 Cither non-current assets 99.1 1 91.1 91.1 Cither non-current assets 70TAL NON-CURRENT ASSETS 6,746.69 3.944.0 CURRENT ASSETS Inventories 70.1 7.7 7.6 Financial assets 70.1 7.7 7.6 Iii. Bank balance other then (ii) above 10.2 7.9 17.7 Iii. Bank balance other then (ii) above 10.2 7.9 17.7 Iv. Other financial assets 29.3 2.2 187.0 Current Tax Assets (Net) 121.08 105.2 Cither Current Assets 70.0 1.5 Assets classified as held for sale 70.1 4.2 7.7 12.0  Assets classified as held for sale 70.1 4.2 7.7 12.0  EQUITY AND LIABILITIES EQUITY Fourity asset capital 387.50 387.5 City asset capital 387.5 City	Particulars	30.09.2022	31.03.2022
NON-CURRENT ASSETS		(Unaudited)	(Audited)
NON-CURRENT ASSETS			
Property, plant and equipment   5,535.37   3,006.5	110 0.00 1.00		
Right To Use Assets	NON- CURRENT ASSETS		
Capital work-in-progress   64.27   450.5	Property, plant and equipment	Control of the last of the las	
Financial Assets Investment Other Financial Assets Investment Other Financial Assets Other Indicated Assets Inventories Inventorie	Right To Use Assets	617.81	305.99
Financial Assets	Capital work-in-progress	64.27	450.95
Other Financial Assets			
Other Financial Assets         91.11 (337.62)         88.6           Other non-current assets         TOTAL NON-CURRENT ASSETS         6,746.69         3,944.0           CURRENT ASSETS Inventories         347.15         1,034.6         68.6           Financial assets         347.15         1,034.6         7.0         7.7         7.6         7.6         7.6         7.7         7.6         8.6         8.6         8.7         7.6         9.94         4.5         9.94         4.5         9.94         4.5         9.94         4.5         9.94         4.5         9.94         4.5         9.94         4.5         9.94         4.5         9.94         4.5         9.94         4.5         9.94         4.5         9.94         4.5         9.94         4.5         9.94         4.5         9.94         4.5         9.94         4.5         1.7         7.6         9.94         4.5         1.7         7.6         9.94         4.5         1.7         7.6         1.7         7.7         7.7         7.7         7.7         7.7         7.7         7.7         7.7         7.7         7.7         7.7         7.7         7.7         7.7         7.7         7.7         7.7         7.7         7.7	Investment	100.51	0.51
Other non-current assets         337.62         88.6           CURRENT ASSETS         6,746.69         3,944.6           CURRENT ASSETS         1,034.6         3,944.6           Inventories         347.15         1,034.6           Financial assets         7,817         7,5           i. Trade Receivables         708.17         7,5           iii. Bank balance other than (ii) above         102.79         17.7           iv. Other financial assets         293.22         187.4           Current Tax Assets (Net)         121.08         1.05.2           Current Tax Assets (Net)         121.08         1.05.2           Current Assets         TOTAL CURRENT ASSETS         3,096.63         3,110.5           Assets classified as held for sale         TOTAL ASSETS         10,091.04         7,318.2           EQUITY         Equity share capital         387.5         387.5         387.5           COURTENT LIABILITIES         TOTAL EQUITY         2,352.57         3,124.3           NON- CURRENT LIABILITIES         601.71         329.8         2,210.06         873.3           Provisions         27.45         22.6         22.6         27.45         22.6           Deferred Tax liabilities (Net)         365.15 <t< td=""><td></td><td>91.11</td><td>91.11</td></t<>		91.11	91.11
TOTAL NON-CURRENT ASSETS   6,746.69   3,944.65		1301 5000 705 70 7	88.60
Inventories   347.15   1,034.65   Financial assets   1, Trade Receivables   708.17   7.65     ii. Cash and cash equivalents   9.94   4.9     iii. Bank balance other than (iii) above   102.79   17.7     iii. Cash and cash equivalents   9.94   4.9     iii. Bank balance other than (iii) above   102.79   17.7     iv. Other financial assets   293.22   187.4     Current Tax Assets (Net)   121.08   105.2     Current Tax Assets (Net)   121.08   105.2     Current Tax Assets   707AL CURRENT ASSETS   3,096.63   3,110.7     Assets classified as held for sale   247.72   263.5     TOTAL ASSETS   10,091.04   7,318.5     EQUITY   2,352.57   3,124.5     EQUITY   2,352.57   3,124.5     Cother equity   707AL EQUITY   2,352.57   3,124.5     Cother equity   707AL EQUITY   7,352.5     Cother equity   7,45   2,26     Cother equity   365.15   271.5     Cother Non-current Liabilities   601.71   329.6     Deferred Tax liabilities   601.71   329.6     Deferred Tax liabilities   365.15   271.5     Current Tax Liabilities   5,09.0   2.5     Current Liabilities   5,09.0   2.5     Current Liabilities   50.85   3.5     Current Liabilities   50.85   3.5     Other Non-current Liabilities   50.85   3.5     Other Financial Liabilities   50.85   3.5     Other Financial Liabilities   72.10   44.6     Other Current Liabilities   3,201.68   2,005.6     Current Liabilities   3,201.68   2			3,944.07
Inventories			
Financial assets  i. Trade Receivables ii. Cash and cash equivalents iii. Cash and cash equivalents iii. Cash and cash equivalents iii. Bank balance other than (ii) above iii. Cash and cash equivalents iii. Bank balance other than (ii) above iii. Cash and cash equivalents iii. Bank balance other than (ii) above iii. Cash and cash equivalents iii. Bank balance other than (ii) above iii. Cash and cash equivalents iii. Bank balance other than (ii) above iii. Cash and cash equivalents iii. Bank balance other than (ii) above iii. Bank balance other than (ii) above iii. Cash and cash equivalents iii. Bank balance other than (ii) above iii. Cash and cash equivalents iii. Bank balance other than (ii) above iii. Cash and cash equivalents iii. Bank balance captal of the cash iii. Cash	CURRENT ASSETS		
ii. Trade Receivables       708.17       7.8         ii. Cash and cash equivalents       9.94       4.5         iii. Bank balance other than (ii) above       102.79       17.7         iv. Other financial assets       293.22       187.4         Current Tax Assets (Net)       121.08       105.2         Other Current Assets       1,514.28       1,752.2         TOTAL CURRENT ASSETS       3,096.63       3,110.7         Assets classified as held for sale       247.72       263.5         TOTAL ASSETS       10,091.04       7,318.3         EQUITY AND LIABILITIES         EQUITY Support Assets a capital       387.50       387.50         Other equity       1,965.07       2.736.5         TOTAL EQUITY       2,352.57       3,124.3         NON- CURRENT LIABILITIES         Financial Liabilities       601.71       329.3         Deferred Tax liabilities (Net)       365.15       271.8         CURRENT LIABILITIES         Financial Liabilities       3,305.27       1,500.3         CURRENT LIABILITIES         Financial Liabilities       26.03       131.3	Inventories	347.15	1,034.69
II. Cash and cash equivalents	Financial assets		
ii. Cash and cash equivalents       9,94       4.5         iii. Bank balance other than (ii) above       102.79       17.7         iv. Other financial assets       293.22       187.4         Current Tax Assets (Net)       121.08       105.2         Other Current Assets       1,514.28       1,752.5         TOTAL CURRENT ASSETS       3,096.63       3,110.7         Assets classified as held for sale       247.72       263.5         TOTAL ASSETS       10,091.04       7,318.2         EQUITY AND LIABILITIES         EQUITY Asset capital       387.50       387.5         Other equity       1,965.07       2,736.8         NON- CURRENT LIABILITIES         Financial Liabilities       2,310.06       873.5         Borrowings       2,310.06       873.5         Lease Liabilities       601.71       329.8         Provisions       27.45       22.6         TOTAL NON-CURRENT LIABILITIES         Financial Liabilities       3,305.27       1,500.3         CURRENT LIABILITIES         Financial Liabilities       2.0       482.6         Fi	i. Trade Receivables	708.17	7.65
iii. Bank balance other than (ii) above       102.79       17.7         iv. Other financial assets       293.22       187.4         Current Tax Assets (Net)       121.08       105.2         Other Current Assets       1,514.28       1,752.9         TOTAL CURRENT ASSETS       3,096.63       3,110.7         Assets classified as held for sale       247.72       263.5         EQUITY AND LIABILITIES         EQUITY Equity share capital       387.50       387.5         Other equity       1,965.07       2,736.5         NON- CURRENT LIABILITIES         Financial Liabilities         Borrowings       2,310.06       873.4         Lease Liabilities       601.71       329.8         Provisions       27.45       22.6         Other Non-current Liabilities (Net)       365.15       271.6         Other Non-current Liabilities       3,305.27       1,500.3         CURRENT LIABILITIES         Financial Liabilities       814.87       482.6         CURRENT LIABILITIES         Financial Liabilities       50.85       3.         Total outstanding dues of Micro and Small	ST N WINDOWSKI K WINDOWSKI WAS A STANDARD CONTRACTOR OF THE STANDARD CONTRA	9.94	4.99
iv. Other financial assets Current Tax Assets (Net) Cther Current Assets  Other Current Assets  TOTAL CURRENT ASSETS 1,514.28 1,752.2  Assets classified as held for sale  TOTAL ASSETS  TOTAL EQUITY  Equity share capital TOTAL EQUITY  TOTAL EQUITY  NON- CURRENT LIABILITIES  Financial Liabilities  Borrowings TOTAL EQUITY TOTAL E		102 79	17.72
Current Tax Assets (Net)	NOTE TO SELECT THE STATE OF THE SELECT THE S		187.45
1,514.28			
TOTAL CURRENT ASSETS   3,096.63   3,110.7			
Assets classified as held for sale  TOTAL ASSETS  TOTAL EQUITY  Equity share capital  Other equity  TOTAL EQUITY	Other Current Assets	1,514.20	1,752.54
TOTAL ASSETS   10,091.04   7,318.2	TOTAL CURRENT ASSETS	3,096.63	3,110.71
EQUITY AND LIABILITIES  EQUITY Equity share capital 387.50	Assets classified as held for sale	247.72	263.50
EQUITY AND LIABILITIES  EQUITY  Equity share capital 387.50 387.50 Other equity 1,965.07 2,736.8  NON- CURRENT LIABILITIES Financial Liabilities Borrowings 2,310.06 873.5 Lease Liabilities 601.71 329.8 Provisions 27.45 22.6 Deferred Tax liabilities 9,090 2.8  TOTAL NON-CURRENT LIABILITIES Financial Liabilities 9,090 2.8  TOTAL NON-CURRENT LIABILITIES Financial Liabilities 8,1090.5  CURRENT LIABILITIES Financial Liabilities 8,1090.5  For and Other Payables - Total outstanding dues of Micro and Small Enterprise - Total outstanding dues of creditors other than Micro and Small Enterprise 260.30 131.5  Cher Financial Liabilities 50.85 3.5  Other Current liabilities 50.85 3.5  Other Sinancial Liabilities 50.85 3.5  Other Financial Liabilities 50.85 3.5  Other Financial Liabilities 50.85 3.5  Other Sinancial Liabilities 50.85 3.5  Other Sinancial Liabilities 50.85 3.5  Other Financial Liabilities 50.85 3.5  Other Financial Liabilities 50.85 3.5  Other Sinancial Liabilities 50.85 3.5  Other Sinancial Liabilities 50.85 3.5  Other Financial Liabilities 50.85 3.5  Other Financial Liabilities 50.85 3.5  Other Financial Liabilities 50.85 3.5  Other Sinancial Liabilities 50.85 3.5  Other Sin			7,318.28
Equity share capital         387.50         1,965.07         2,736.8           Other equity         TOTAL EQUITY         2,352.57         3,124.3           NON- CURRENT LIABILITIES         Financial Liabilities           Financial Liabilities         601.71         329.8           Lease Liabilities         601.71         329.8           Provisions         27.45         22.6           Deferred Tax liabilities (Net)         365.15         271.8           Other Non-current Liabilities         0.90         2.5           TOTAL NON-CURRENT LIABILITIES         3,305.27         1,500.3           CURRENT LIABILITIES         3,305.27         1,500.3           Financial Liabilities         814.87         482.6           Financial Liabilities         814.87         482.6           Financial Liabilities         260.30         131.3           - Total outstanding dues of Micro and Small Enterprise         -         -           - Total outstanding dues of creditors other than Micro and Small Enterprise         260.30         131.3           Lease Liabilities         50.85         3.3           Other Financial Liabilities         72.10         44.6           Other Financial Liabil	EQUITY AND LIABILITIES		
Equity share capital         387,50         1,965,07         2,736,8         2,736,8         2,736,8         2,736,8         2,736,8         387,50         2,736,8         2,736,8         2,736,8         3,124,3         387,50         2,736,8         2,736,8         3,124,3			
Other equity         1,965.07         2,736.8           NON- CURRENT LIABILITIES           Financial Liabilities         2,310.06         873.8           Borrowings         2,310.06         873.8           Lease Liabilities         601.71         329.8           Provisions         27.45         22.6           Deferred Tax liabilities (Net)         365.15         271.8           Other Non-current Liabilities         0.90         2.5           TOTAL NON-CURRENT LIABILITIES           Financial Liabilities         814.87         482.6           Borrowings         814.87         482.6           -Total outstanding dues of Micro and Small Enterprise         -         -           -Total outstanding dues of Micro and Small Enterprise         260.30         131.2           Lease Liabilities         50.85         3.3           Other Financial Liabilities         72.10         44.6           Other Current liabilities         3,201.68         2,005.4           Provisions         22.08         26.2           Current tax liabilities (Net)         11.32         -           TOTAL CURRENT LIABILITIES         4,433.20         2,693.8	EQUITY		
Other equity         1,965.07         2,736.8           NON- CURRENT LIABILITIES         3,124.3           Financial Liabilities         601.71         329.8           Borrowings         2,310.06         873.8           Lease Liabilities         601.71         329.8           Provisions         27.45         22.6           Deferred Tax liabilities (Net)         365.15         271.6           Other Non-current Liabilities         0.90         2.5           TOTAL NON-CURRENT LIABILITIES           Financial Liabilities         814.87         482.6           Borrowings         814.87         482.6           -Total outstanding dues of Micro and Small Enterprise         -         -           -Total outstanding dues of creditors other than Micro and Small Enterprise         260.30         131.3           Lease Liabilities         50.85         3.3           Other Financial Liabilities         72.10         44.6           Other Current liabilities         3,201.68         2,005.6           Provisions         22.08         26.6           Current tax liabilities (Net)         11.32         -           TOTAL CURRENT LIABILITIES         4,433.20         2,693.8	Equity share capital	387,50	387.50
NON- CURRENT LIABILITIES		1,965.07	2,736.89
Financial Liabilities   Borrowings   2,310.06   873.5     Lease Liabilities   601.71   329.5     Provisions   27.45   22.6     Deferred Tax liabilities(Net)   365.15   271.5     Other Non-current Liabilities   0.90   2.5      TOTAL NON-CURRENT LIABILITIES   3,305.27   1,500.3    CURRENT LIABILITIES   50.90   2.5     Financial Liabilities   814.87   482.6     Financial Liabilities   50.85   3.3     Lease Liabilities   50.85   3.3     Other Financial Liabilities   72.10   44.5     Other Current liabilities   3,201.68   2,005.6     Provisions   22.08   26.6     Current tax liabilities (Net)   11.32   - 4.6     TOTAL CURRENT LIABILITIES   4,433.20   2,693.5     T		2,352.57	3,124.39
Borrowings	NON- CURRENT LIABILITIES		
Borrowings	Financial Liabilities		
Lease Liabilities		2.310.06	873.51
Provisions         27.45         22.6           Deferred Tax liabilities (Net)         365.15         271.8           Other Non-current Liabilities         0.90         2.8           TOTAL NON-CURRENT LIABILITIES           Financial Liabilities           Borrowings         814.87         482.6           Trade and Other Payables         -         -           -Total outstanding dues of Micro and Small Enterprise         -         -           -Total outstanding dues of creditors other than Micro and Small Enterprise         260.30         131.2           Lease Liabilities         50.85         3.3           Other Financial Liabilities         72.10         44.6           Other Current liabilities         3,201.68         2,005.4           Provisions         22.08         26.4           Current tax liabilities (Net)         11.32         -           TOTAL CURRENT LIABILITIES         4,433.20         2,693.8	9	THE RESERVE AS A SECOND CONTRACTOR OF THE PERSON OF THE PE	329.81
Deferred Tax liabilities (Net)   365.15   271.8			22.60
Other Non-current Liabilities  TOTAL NON-CURRENT LIABILITIES  Financial Liabilities  Borrowings  Trade and Other Payables  -Total outstanding dues of Micro and Small Enterprise  -Total outstanding dues of creditors other than Micro and Small Enterprise  Lease Liabilities  Other Financial Liabilities  Other Current liabilities  Provisions  Current tax liabilities (Net)  TOTAL CURRENT LIABILITIES  3,305.27  1,500.3  482.6  482.6  50.85  50.85  3.3  44.6  50.85  3.2  44.6  4.433.20  2,693.6	S. 2000 SW - NOOSEN	1777.5 / 1777.1	
TOTAL NON-CURRENT LIABILITIES  Financial Liabilities  Borrowings  Trade and Other Payables  -Total outstanding dues of Micro and Small Enterprise  -Total outstanding dues of creditors other than Micro and Small Enterprise  Lease Liabilities  Other Financial Liabilities  Other Current liabilities  Provisions  Current tax liabilities (Net)  TOTAL CURRENT LIABILITIES  3,305.27  1,500.3  482.6  814.87  482.6  60.30  131.3  260.30  3.3  44.6  2,005.6  2,	La page bloom former a property and the page of the pa		
CURRENT LIABILITIES Financial Liabilities Borrowings Trade and Other Payables -Total outstanding dues of Micro and Small Enterprise -Total outstanding dues of creditors other than Micro and Small Enterprise Lease Liabilities Other Financial Liabilities Other Current liabilities Provisions Current tax liabilities (Net)  TOTAL CURRENT LIABILITIES  814.87 482.6 814.87 4	Other Non-current Liabilities	0.90	2,52
CURRENT LIABILITIES Financial Liabilities Borrowings Trade and Other Payables -Total outstanding dues of Micro and Small Enterprise -Total outstanding dues of creditors other than Micro and Small Enterprise Lease Liabilities Other Financial Liabilities Other Current liabilities Provisions Current tax liabilities (Net)  TOTAL CURRENT LIABILITIES  814.87 482.6 814.87 4	TOTAL NON-CURRENT LIABILITIES	3,305.27	1,500.30
Financial Liabilities Borrowings Trade and Other Payables -Total outstanding dues of Micro and Small Enterprise -Total outstanding dues of creditors other than Micro and Small Enterprise Lease Liabilities Other Financial Liabilities Other Current liabilities Provisions Current tax liabilities (Net)  TOTAL CURRENT LIABILITIES  814.87 482.6  814.87 482.6  814.87 482.6  482			
Borrowings			
Trade and Other Payables  -Total outstanding dues of Micro and Small Enterprise  -Total outstanding dues of creditors other than Micro and Small Enterprise  Lease Liabilities  Other Financial Liabilities  Other Current liabilities  Provisions  Current tax liabilities (Net)  TOTAL CURRENT LIABILITIES	ALCO MATERIAL STATE OF THE STAT	814 87	482.60
-Total outstanding dues of Micro and Small Enterprise -Total outstanding dues of creditors other than Micro and Small Enterprise Lease Liabilities 50.85 Other Financial Liabilities 72.10 Other Current Liabilities 72.10 Oth		011.07	102.00
-Total outstanding dues of creditors other than Micro and Small Enterprise       260.30       131.2         Lease Liabilities       50.85       3.2         Other Financial Liabilities       72.10       44.6         Other Current liabilities       3,201.68       2,005.4         Provisions       22.08       26.4         Current tax liabilities (Net)       11.32       -         TOTAL CURRENT LIABILITIES       4,433.20       2,693.8			
Lease Liabilities       50.85       3.2         Other Financial Liabilities       72.10       44.6         Other Current liabilities       3,201.68       2,005.4         Provisions       22.08       26.4         Current tax liabilities (Net)       11.32       -         TOTAL CURRENT LIABILITIES       4,433.20       2,693.6		200.20	121.00
Other Financial Liabilities         72.10         44.6           Other Current liabilities         3,201.68         2,005.4           Provisions         22.08         26.4           Current tax liabilities (Net)         11.32         -           TOTAL CURRENT LIABILITIES         4,433.20         2,693.6		500000000000000000000000000000000000000	
Other Current liabilities         3,201,68         2,005,4           Provisions         22.08         26,4           Current tax liabilities (Net)         11,32         -           TOTAL CURRENT LIABILITIES         4,433.20         2,693.4	A CONTRACTOR OF THE CONTRACTOR	50.099007005000	3.27
Provisions         22.08         26.4           Current tax liabilities (Net)         11.32         -           TOTAL CURRENT LIABILITIES         4,433.20         2,693.4	Other Financial Liabilities	W N. 18 20 W.	44.62
Current tax liabilities (Net)  11.32 - TOTAL CURRENT LIABILITIES 4,433.20 2,693.5	Other Current liabilities		2,005.40
Current tax liabilities (Net)         11.32         -           TOTAL CURRENT LIABILITIES         4,433.20         2,693.4	Provisions	22.08	26.48
TOTAL CURRENT LIABILITIES 4,433.20 2,693.9		11.32	
			2,693.59
TOTAL LIABILITIES 7,738.47 4,193.8	TOTAL LIABILITIES	7,738.47	4,193.89
TOTAL EQUITY AND LIABILITIES 10,091.04 7,318.3	TOTAL FOLLITY AND LIABILITIES	10 091 04	7,318.28

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED STENATORY



REGD. OFF. RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA PHONE: 079-22911015 - 22911902 - 22910963

Email: raghuvirad1@sancharnet in Website: http://www.raghuvir.com CIN:L17119GJ1982PLC005424

Statement of Cash Flow for the half year ended 30th September, 2022

	· · · · · · · · · · · · · · · · · · ·		(Rs. in Lacs)
	Particulars	Period Ended 30th September, 2022	Period Ended 30th September, 2021
_		(Unaudited)	(Unaudited)
A.	Cash flow from operating activities Profit/(Loss) for the year before taxation	(683.52)	658.03
	Adjustments for		
	Depreciation and amortisation	175.92	The second secon
	Depreciaition on ROU	12.11	
	Finance cost	98.42	
	Interest on lease liabilities	24.52	
	Interest Income from financial assets measured at amortised cost Remeasurement of the defined benefit plans	(1.98) 5.00	War-1975
	Operating profit before working capital changes	(369.53)	999,64
	Operating profit before working capital changes	(000.00)	330101
	Adjustments for Changes in working capital		
	Decrease / (Increase) in Inventories	687.54	(1,427.10)
	Decrease / (Increase) in Trade receivables	(700.52)	(653,57)
	Decrease / (Increase) in Other Non current financial assets	-	38.00
	Decrease / (Increase) in Other current financial asset	(105.77)	374.37
	Decrease / (Increase) in Other non current asset	(249.02)	272373333
	Decrease / (Increase) in Other current assets	238,66	(94.09)
	Decrease / (Increase) in Other Bank balances	(85 07)	-
	Decrease / (Increase) in Assets held for sale	15.78	20.07
	Increase / (Decrease) in Trade Payables	129 08	50552540
	Increase / (Decrease) in Long Term Provisions Increase / (Decrease) in Short Term Provisions	4.85	
	Increase / (Decrease) in Short Term Provisions Increase / (Decrease) in Other Financial Liability	(4.40) 27.48	
	Increase / (Decrease) in Other Non current Liabilities	(1.62)	10000000
	Increase / (Decrease) in Other current liabilities	1,196.28	
	Cash generated from operations	783.74	447.73
	Direct taxes Refund/(paid)	(4.49)	
	Net Cash from Operating Activities (A)	779.25	307.23
В.	Cash flow from investing activities		
	Purchase of property, plant and equipment along with CWIP (Net)	(2,317.69)	(75 29)
	Right to Use Assets	(323.94)	
	Interest received	1.98	3.34
	Investment in Bond	(100.00)	
	Net Cash from / (used in) investing activities (8)	(2,739.65)	(71.95)
c.	Cash flow from financing activities		
	Proceeds/(Repayment) from/of borrowings	1,768.82	(168.07)
	Lease Liabilities	323 94	
	Reciept of Calls in Arreas towards Equity Share Capital and Premium	5	4.18
	Lease Rent Payment	(28.98)	(1.50)
	Interest Paid	(98.42)	(70.53)
	Net cash flow from financial activities (C)	1,965.36	(235.92)
	Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	4.96	(0.64)
	Cash and cash equivalents at the beginning of the year	4.99	61.63
	Cash and cash equivalents at the beginning of the year	9.95	60.99
	Components of Cach and each opinional		
	Components of Cash and cash equivalent Balances with scheduled banks	7.95	60.10
	Fixed Deposits with maturity less than 3 months	7,55	55,10
	Cash in hand	2.00	0.89
	George Control of the	9.95	
_		3,00	

#### Explanatory Notes to Cash Flow Statement

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY

The Cash Flow Statement has been prepared by using indirect method in accordance with the format prescribed by Indian Accounting Standard 7 under section 133 of the Companies Act, 2013, read to gather with paragraph 7 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended)

G. K. Choksi & Co. Chartered Accountants

Madhuban', Nr.Madalpur Underbridge, Ellisbridge, Ahmedabad – 380 006. Dial: 91 - 79-68198900, 9925174555-56: E-mail info@gkcco.com

#### LIMITED REVIEW REPORT

The Board of Directors, **Raghuvir Synthetics Limited** Ahmedabad

- 1. We have reviewed the accompanying statement of unaudited financial results of **Raghuvir Synthetics Limited** for the quarter and six month ended 30<sup>th</sup> September, 2022 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W] *Chartered Accountants* 

ROHIT KANTILAL Digitally signed by ROHIT KANTILAL CHOKSI
CHOKSI
Date: 2022.11.14 18:01:22 +05'30'

**ROHIT K. CHOKSI** 

Partner Mem. No. 31103

UDIN: 22031103BDCDSY8107

Place: Ahmedabad

Date: 14th November, 2022

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