

# Raghunath International Limited

Registered Office: 8/226, Second Floor, SGM Plaza Arya Nagar Kanpur, Uttar Pradesh 208002

Corporate Office: 6926, Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi-110007

CIN No.:L52312UP1994PLC022559, Tel. No.: 011-23852583, Fax No.: 011-23852666

Website: www.raghunathintllimited.in, E-mail: rgc.secretarial@rediffmail.com,

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Date: 10<sup>th</sup> November, 2023

To,  
The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400001

Scrip Code: 526813

**Sub: Statement of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2023.**

Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023, duly reviewed and recommended by the Audit Committee, at its meeting held on 10<sup>th</sup> November, 2023.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company on the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023, as required under Regulation of the Listing Regulations.

This is to inform you that the Board Meeting started at 03:30 P.M and concluded at 04:50 P.M

Kindly take the above on record and acknowledge receipt.

Thanking You,

Yours faithfully,  
For Raghunath International Limited

For ~~Raghunath International Ltd.~~

(G.N. Choudhary)  
DIN: 00012883 natory/Directo  
Whole Time Director

Scrip Code	526813		
Name of the Company	Raghunath International Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2023
Date of end of Financial year	31	03	2024
Date of board meeting when results were approved	10	11	2023
Start time of board meeting	03	30	P.M.
End time of board meeting	04	50	P.M.
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	3	11	2023
Description of presentation currency	INR		
Level of rounding used in financial results	lakhs		
Reporting Quarter	2nd Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Unaudited		
Segment Reporting	Multi Segment		
Description of single segment			

For Raghunath International Ltd.

  
Auth. Signatory/Directo

# RAGHUNATH INTERNATIONAL LIMITED

Registered Office : 8/226, Second Floor, SGM Plaza, Arya Nagar, Kanpur, (UP)- 208002  
CIN No.: L52312UP1994PLC022559, Tel. No.: 011-23852583, Fax No.: 011-23852666  
Website: www.raghunathintltd.in E-mail: rgc.secretarial@rediffmail.com

PART I

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rupees in Lakhs)

S. No.	Particulars	Three Month Ended			Six Month ended		Financial Year Ended
		30.09.2023	30.09.2022	30.06.2023	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operation	24.832	-	-	24.832	-	69.820
II	Other Income	6.875	16.709	7.200	14.075	33.085	63.781
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-	-	-
V	Total Income (I+II+III+IV)	31.707	16.709	7.200	38.907	33.085	133.601
VI	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Excise duty	-	-	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	-	-	-	-	-	7.082
	Employee benefits expense	6.542	6.808	6.541	13.083	12.551	29.807
	Finance Costs	0.002	0.001	-	0.002	0.001	0.002
	Depreciation and amortisation expenses	0.134	0.134	0.134	0.268	0.268	0.536
	Impairment losses	-	-	-	-	-	-
	Net loss on De-recognition of Financial asset at amortised cost	-	-	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-	-	-
	Other Expenses	16.914	2.687	6.011	22.925	13.509	110.799
	Total expenses (VI)	23.592	9.630	12.686	36.278	26.329	148.227
VII	Profit/(Loss) before exceptional items and tax (V-VI)	8.115	7.079	(5.486)	2.629	6.756	(14.626)
VIII	(i) Exceptional items	-	-	-	-	-	-
	(ii) Prior Period Items before Tax	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII+VIII)	8.115	7.079	(5.486)	2.629	6.756	(14.626)
X	Tax expense:						
	(1) Current tax	(2.987)	(6.351)	-	(2.987)	(6.405)	(8.088)
	(2) Deferred Tax	(2.028)	-	1.371	(0.657)	-	(0.196)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	3.100	0.728	(4.115)	(1.015)	0.351	(22.910)
XII	Profit/(Loss) from Discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations(After Tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	3.100	0.728	(4.115)	(1.015)	0.351	(22.910)
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI)(Comprising profit/(loss) and other comprehensive income for the period)	3.100	0.728	(4.115)	(1.015)	0.351	(22.910)
	Earnings per equity shares (for continuing operation)						
XVIII	(1) Basic	-	-	-	-	-	-
	(2) Diluted	0.062	0.015	(0.082)	(0.020)	0.007	(0.458)
	Earnings per equity shares (for discontinued operation)						
XIX	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	(as per balance sheet)	-	-	-	-	-	-
	Earnings per equity shares (for discontinued and continuing operations)						
XX	(1) Basic	-	-	-	-	-	-
	(2) Diluted	0.062	0.015	(0.082)	(0.020)	0.007	(0.458)

\*\*Difference arising on reclassification of financial assets at the reclassification date

For Raghunath International Ltd.

Auth. Signatory/Directo

## PART II

S. No.	Particulars	Three Month Ended			Six Month ended		Financial Year Ended
		30.09.2023	30.09.2022	30.06.2023	30.09.2023	30.09.2022	31.03.2023
		(Un-Audited)			(Un-Audited)		(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDINGS</b>						
1	Public Share Holding						
	- Nos. of Equity Shares	2939431	2939431	2939431	2939431	2939431	2939431
	- Percentage of Shareholding	58.79	58.79	58.79	58.79	58.79	58.79
2	Promoters and Promoters Group Shareholding**						
	a) Pledged/Encumbered Shares						
	- Nos. of Equity Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non encumbered						
	- Nos. of Equity Shares	2060769	2060769	2060769	2060769	2060769	2060769
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of Shareholding (as a % of total share capital of the Company)	41.21	41.21	41.21	41.21	41.21	41.21

S. No.	Particulars	Three Months ended as on 30.09.2023	
		30.09.2023	30.09.2022
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

## Notes :

- The above Unaudited Standalone results for the quarter and half year ended 30.09.2023 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th November, 2023.
- Segment wise details of Revenue, Results, and Capital Employed are given in the Annexure.
- Previous year's figures have been regrouped/re-classified, wherever necessary.
- The Company has adopted Indian Accounting Standards (IND AS) Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, from April 01, 2017 and accordingly, these unaudited Financial Results including figures for the Quarter and half year ended as on 30.09.2023 have been prepared in accordance with the recognition and measurement Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles generally accepted in India.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2018 and accordingly results for the quarter and half year ended September 30th, 2023 have been prepared in accordance with Ind AS. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affair.

For Raghunath International Limited

For Raghunath International Ltd.

Date: 10th November, 2023  
Place: Delhi

G.N.Choudhary  
Whole Time Director  
DIN 00012883

Auth. Signatory/Directo

# RAGHUNATH INTERNATIONAL LIMITED

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Website: raghunathintltd.in, E-mail: rgc.secretarial@rediffmail.com

## Segment Revenue, Results and Capital Employed Under Regulation 33 of LODR, 2015

(Rupees in Lakhs)

S. No	Particulars	Three Months ended 30.09.2023 (Unaudited)	Three Months ended 30.09.2022 (Unaudited)	Three Months ended 30.06.2023 (Unaudited)	Six Months ended 30.09.2023 (Unaudited)	Six Months ended 30.09.2022 (Unaudited)	Accounting Year ended 31.03.2023 (Audited)
1	<b>Segment Revenue</b>						
	a. Pan Masala	-	-	-	-	-	-
	b. Trading / Agency Business	-	-	-	-	-	-
	c. Real Estate Development	31.650	10.470	7.144	38.794	20.849	107.231
	d. Other unallocable Income	0.057	6.239	0.056	0.113	12.236	26.371
	<b>Total</b>	<b>31.707</b>	<b>16.709</b>	<b>7.200</b>	<b>38.907</b>	<b>33.085</b>	<b>133.602</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>31.707</b>	<b>16.709</b>	<b>7.200</b>	<b>38.907</b>	<b>33.085</b>	<b>133.602</b>
2	<b>Segment Results</b>						
	Profit/(Loss) before tax, extraordinary items and interest from segment	-	-	-	-	-	-
	a. Pan Masala	-	-	-	-	-	-
	b. Trading / Agency Business	-	-	-	-	-	-
	c. Real Estate Development	31.650	10.470	7.144	38.794	20.849	100.148
	d. Other unallocable Income	23.534	(3.390)	(12.630)	(36.164)	(14.092)	(114.772)
	<b>Total</b>	<b>8.116</b>	<b>7.080</b>	<b>(5.486)</b>	<b>2.630</b>	<b>6.757</b>	<b>(14.624)</b>
	Inter-set	(0.001)	(0.001)	-	(0.001)	(0.001)	(0.002)
	Exceptional Items/Extraordinary Item	-	-	-	-	-	-
	Other un-allocable Expenditure (Net off un-allocable Expenses)	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>8.115</b>	<b>7.079</b>	<b>(5.486)</b>	<b>2.629</b>	<b>6.756</b>	<b>(14.626)</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a. Pan Masala	38.356	406.082	39.096	38.356	406.082	338.710
	b. Trading / Agency Business	-	-	-	-	-	-
	c. Real Estate Development	114.626	158.869	133.854	114.626	158.869	142.165
	d. Other un-allocable Capital Employed	789.934	402.231	766.855	789.934	402.231	463.048
	<b>Total</b>	<b>942.916</b>	<b>967.182</b>	<b>939.805</b>	<b>942.916</b>	<b>967.182</b>	<b>943.923</b>

**Notes:**

- Segments have been identified in accordance with the Accounting Standard (AS-17), considering the organization structure and the return/risk of the businesses. The Management information system recognises and monitors these segments.
- Segment Revenue includes Sales and other income directly identifiable with/allocable to the segment.
- Other Unallocable expenditure includes expenses incurred on common services provided to segment and corporate expenses.
- Previous year's figures have been regrouped, recast, rearranged wherever necessary to conform to this period's classification.

For Raghunath International Limited

**For Raghunath International Ltd.**

G.N. Choudhary

Whole Time Director

DIN: 00012883

Date: 10th November, 2023

Place: Delhi

Auth. Signature/Directo

**RAGHUNATH INTERNATIONAL LIMITED**

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Website: www.raghunathintltd.in, E-mail: rgc.secretarial@rediffmail.com,

**Standalone Statement of Assets and Liabilities As Per Regulation 33 of the LODR, 2015**

(Rupees in Lakhs)		
PARTICULARS	As At 30.09.2023 (Rs.) Unaudited	As At 31.03.2023 (Rs.) Audited
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) (i) Property, Plant and Equipment	3.619	3.887
(ii) Intangible Assets	1.757	1.757
(b) Non - Current Investments	76.460	76.460
(c) Financial Assests		
(i) Non-Current Investments	0.450	0.450
(ii) Other Financial Assests	679.452	354.620
(d) Advance Income Tax	81.176	76.069
(e) Deferred Tax Assets	10.760	11.417
(f) Other Non-Current Assests	38.356	338.710
<b>(2) Current Assets</b>		
(a) Inventories	113.608	113.608
(b) Financial Assests		
(i) Trade Receivables	23.508	51.057
(ii) Cash and cash equivalents	10.071	1.775
(iii) Other Bank Balances	20.384	20.384
(c) Current Income Tax	0.892	5.107
(d) Other Current Assests		-
<b>TOTAL</b>	<b>1,060.493</b>	<b>1,055.301</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	500.020	500.020
(b) Other Equity	442.886	443.902
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Provisions	24.143	24.143
(b) Other Non -Current Tax Liabilities	57.886	55.150
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	1.673	1.289
(b) Other Current Liabilities	26.156	28.060
(c) Other Current Tax Liabilities	7.727	2.737
<b>TOTAL</b>	<b>1,060.493</b>	<b>1,055.301</b>

For Raghunath International Limited

**For Raghunath International Ltd.**

Date: 10th November, 2023

Place: Delhi

G.N. Choudhary

Auth. Signature of Whole Time Director  
DIN: 00012883

**RAGHUNATH INTERNATIONAL LIMITED**

Registered Office: 8/226, Second Floor, SGM Plaza, Arya Nagar, Kanpur, (UP)- 208002

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

S.No.	PARTICULARS	30.09.2023 (Rs.)	31.03.2023 (Rs.)
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<i>Net Profit After Tax and Extraordinary Items</i>	(1.016)	(22.908)
	<i>Adjustments for :</i>		
	Depreciation	0.536	0.536
	Sale of Fixed Assets	-	-
	Profit on Sale Fixed Assets	-	-
	Deferred Tax Provision	3.644	(8.088)
	<i>Operating Profit Before Working Capital Changes</i>	3.164	(30.460)
	<i>Adjustments for:</i>		
	Trade and Other Receivables	2.835	42.298
	Inventories	-	7.082
	Trade Payments	6.209	(28.483)
	<i>Cash Generated from Operations</i>	12.208	(9.563)
	Interest Paid	-	-
	Direct Taxes Paid	(3.644)	8.088
	<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	8.564	(1.475)
	<i>Net Cash from Operating Activities</i>	8.564	(1.475)
B.	<b>CASH FROM INVESTING ACTIVITIES</b>		
	Change in Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	Purchase of Investments	-	-
	Interest and Other Income	-	-
	<i>Net Cash from Investing Activities</i>	-	-
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Issue of Share Capital	-	-
	Proceeds from Long Term Borrowings	-	-
	Proceeds from Other Borrowings	-	-
	Public Issue and Other Expenses	-	-
	<i>Net Cash from Financing Activities</i>	-	-
D.	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	8.564	(1.475)
	Cash and Cash Equivalents at the beginning of the year	22.158	23.632
	Cash and Cash Equivalents at the end of the year	30.722	22.158

As per our report of even date attached.

Date: 10th November, 2023

Place: Delhi

For Raghunath International Limited

**For Raghunath International Ltd.**

G.N. Choudhary

Auth. S. Whole Time Director

DIN: 00012883

# **Kumar Piyush & Co.**

**CHARTERED ACCOUNTANTS**

**Limited Review Report on quarterly financial results and year to date results of Unaudited Standalone Financial Results of the Raghunath International Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors  
Raghunath International Limited

We have reviewed the accompanying statement of unaudited financial results of Raghunath International Limited for the period ended 30<sup>th</sup> September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As per Ind AS 109 "Financial Instruments" the investment in equity shares (other than Subsidiary, Associates and Joint Ventures) are recognized at fair value through Profit and Loss Account or Fair Value through Other Comprehensive income. However, the Company has recognized the Non-current investments in equity shares (including subsidiary, associates and joint ventures) at cost as appearing in the Quarterly and Half yearly unaudited Standalone Balance sheet as at 30<sup>th</sup> September, 2023 which constitutes a departure from the AS-109 "Financial Instruments. Therefore, Impact of Financial on account of the difference between the fair value and the cost of "Non-current Investments" "Other Equity" and "Other Comprehensive Income" and "Deferred Tax" are not ascertainable

For Kumar Piyush & Co.  
(Chartered Accountants)  
(Firm Registration No. 005120N)

VIRENDRA KUMAR GOEL

(Virendra Kumar Goel)

Partner

Membership Number: 083705

UDIN: 23083705BGYYWM2159

Place of Signature: Delhi

Date: 10/11/2023

**C-5, LGF, Lajpat Nagar-III, New Delhi-110 024**

**Tel.: 29830208, 29830220, 9312940592, E-mail: virendradel@gmail.com**



Scrip Code	526813		
Name of the Company	Raghunath International Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2023
Date of end of Financial year	31	03	2024
Date of board meeting when results were approved	10	11	2023
Start time of board meeting	03	30	P.M.
End time of board meeting	04	50	P.M.
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	3	11	2023
Description of presentation currency	INR		
Level of rounding used in financial results	lakhs		
Reporting Quarter	2nd Quarter		
Nature of report standalone or consolidated	Consolidated		
Whether results are audited or unaudited	Unaudited		
Segment Reporting	Multi Segment		
Description of single segment			

**For Raghunath International Ltd.**

  
Auth. Signatory/Directo

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PART I

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rupees in Lakhs)

S. No.	Particulars	Three Month Ended			Six Month ended		Financial Year Ended
		30.09.2023	30.09.2022	30.06.2023	30.09.2023	30.09.2022	31.03.2023
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III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-	-	-
V	Total Income (I+II+III+IV)	31,707	16,709	7,200	38,907	33,085	133,601
VI	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Excise duty	-	-	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	-	-	-	-	-	7,082
	Employee benefits expense	6,542	6,808	6,541	19,083	12,551	29,807
	Finance Costs	0,002	0,001	-	0,002	0,001	0,002
	Depreciation and amortisation expenses	0,134	0,134	0,134	0,268	0,268	0,536
	Impairment losses	-	-	-	-	-	-
	Net loss on De-recognition of Financial asset at amortised cost	-	-	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-	-	-
	Other Expenses	16,914	2,687	6,011	22,925	13,509	110,799
	Total expenses (VI)	23,592	9,630	12,686	36,278	26,329	148,227
VII	Profit/(Loss) before exceptional items and tax (V-VI)	8,115	7,079	(5,486)	2,629	6,756	(14,626)
VIII	(i) Exceptional items	-	-	-	-	-	-
	(ii) Prior Period Items before Tax	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII+VIII)	8,115	7,079	(5,486)	2,629	6,756	(14,626)
X	Tax expense:						
	(1) Current tax	(2,987)	(6,351)	-	(2,987)	(6,405)	(8,088)
	(2) Deferred Tax	(2,028)	-	1,371	(0,657)	-	(0,196)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	3,100	0,728	(4,115)	(1,015)	0,351	(22,910)
XII	Profit/(Loss) from Discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations(After Tax) (XII-XIII)	-	-	-	-	-	-
	(i) Profit of Associates	1,544	2,460	1,835	3,379	4,258	19,072
XV	Profit/(Loss) for the period (XI+XIV)	1,544	3,188	(2,280)	2,364	4,609	(3,838)
XVI	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will not re-classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI)(Comprising profit/(loss) and other comprehensive income for the period)	4,644	3,188	(2,280)	2,364	4,609	(3,838)
	Earnings per equity shares (for continuing operation)						
XVIII	(1) Basic	-	-	-	-	-	-
	(2) Diluted	0.093	0.064	(0.046)	0.047	0.092	(0.077)
	Earnings per equity shares (for discontinued operation)						
XIX	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
	(as per balance sheet)	-	-	-	-	-	-
	Earnings per equity shares (for discontinued and continuing operations)						
XX	(1) Basic	-	-	-	-	-	-
	(2) Diluted	0.093	0.064	(0.046)	0.047	0.092	(0.077)

\*\*Difference arising on reclassification of financial assets at the reclassification date

For Raghunath International Ltd.

Auth. Signatory/Director

## PART II

S. No.	Particulars	Three Month Ended			Six Month ended		Financial Year Ended
		30.09.2023	30.09.2022	30.06.2023	30.09.2023	30.09.2022	31.03.2023
		(Un-Audited)			(Un-Audited)		(Audited)
A	<b>PARTICULARS OF SHAREHOLDINGS</b>						
1	Public Share Holding						
	- Nos. of Equity Shares	2939431	2939431	2939431	2939431	2939431	2939431
	- Percentage of Shareholding	58.79	58.79	58.79	58.79	58.79	58.79
2	Promoters and Promoters Group Shareholding**						
	a) Pledged/Encumbered Shares						
	- Nos. of Equity Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non encumbered						
	- Nos. of Equity Shares	2060769	2060769	2060769	2060769	2060769	2060769
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of Shareholding (as a % of total share capital of the Company)	41.21	41.21	41.21	41.21	41.21	41.21

	Particulars	Three Months ended as on 30.09.2023	
B	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

## Notes:

- The above Unaudited Consolidated results for the quarter and half year ended 30.09.2023 were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10th November, 2023.
- Segment wise details of Revenue, Results, and Capital Employed are given in the Annexure.
- Previous year's figures have been regrouped/re-classified, wherever necessary.
- The Company has adopted Indian Accounting Standards (IND AS) Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, from April 01, 2017 and accordingly, these unaudited Financial Results including figures for the Quarter and half year ended as on 30.09.2023 have been prepared in accordance with the recognition and measurement Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles generally accepted in India.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2018 and accordingly results for the quarter and half year ended September 30th, 2023 have been prepared in accordance with Ind AS. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affair.

For Raghunath International Limited

For Raghunath International Ltd.

Date: 10th November, 2023

Place: Delhi

G.N Choudhury

Whole Time Director

DIN 00012883

Auth. Signatory/Director

# RAGHUNATH INTERNATIONAL LIMITED

Registered Office : 8/226, Second Floor, SGM Plaza, Arya Nagar, Kanpur, (UP)- 208002

CIN No.: L52312UP1994PLC022559, Tel. No.: 011-23852583, Fax No.: 011-23852666

Website: raghunathintltd.in, E-mail: rgc.secretarial@rediffmail.com

## Segment Revenue, Results and Capital Employed Under Regulation 33 of LODR, 2015

(Rupees in Lakhs)

S. No	Particulars	Three Months ended 30.09.2023 (Unaudited)	Three Months ended 30.09.2022 (Unaudited)	Three Months ended 30.06.2023 (Unaudited)	Six Months ended 30.09.2023 (Unaudited)	Six Months ended 30.09.2022 (Unaudited)	Accounting Year ended 31.03.2023 (Audited)
1	<b>Segment Revenue</b>						
	a. Pan Masala	-	-	-	-	-	-
	b. Trading / Agency Business	-	-	-	-	-	-
	c. Real Estate Development	31.650	10.470	7.144	38.794	20.849	107.231
	d. Other unallocable Income	0.057	6.239	0.056	0.113	12.236	26.371
	<b>Total</b>	<b>31.707</b>	<b>16.709</b>	<b>7.200</b>	<b>38.907</b>	<b>33.085</b>	<b>133.602</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	31.707	16.709	7.200	38.907	33.085	133.602
2	<b>Segment Results</b>						
	Profit/(Loss) before tax, extraordinary items and interest from segment	-	-	-	-	-	-
	a. Pan Masala	-	-	-	-	-	-
	b. Trading / Agency Business	-	-	-	-	-	-
	c. Real Estate Development	31.650	10.470	7.144	38.794	20.849	100.148
	d. Other unallocable Income	23.534	(3.390)	(12.630)	(36.164)	(14.092)	(114.772)
	<b>Total</b>	<b>8.116</b>	<b>7.080</b>	<b>(5.486)</b>	<b>2.630</b>	<b>6.757</b>	<b>(14.624)</b>
	Inter-set	(0.001)	(0.001)	-	(0.001)	(0.001)	(0.002)
	Exceptional Items/Extraordinary Item	-	-	-	-	-	-
	Other un-allocable Expenditure (Net off un-allocable Expenses)	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>8.115</b>	<b>7.079</b>	<b>(5.486)</b>	<b>2.629</b>	<b>6.756</b>	<b>(14.626)</b>
	Add: (Profit/Loss of Associates)	1.544	2.460	1.835	3.379	4.258	19.072
	<b>Total Consolidated Profit before Tax</b>	<b>9.659</b>	<b>9.539</b>	<b>(3.651)</b>	<b>6.008</b>	<b>11.014</b>	<b>4.446</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a. Pan Masala	38.356	406.082	39.096	38.356	406.082	338.710
	b. Trading / Agency Business	-	-	-	-	-	-
	c. Real Estate Development	114.626	158.869	133.854	114.626	158.869	142.165
	d. Other un-allocable Capital Employed	1,200.826	402.231	1,176.200	1,200.826	402.231	870.560
	<b>Total</b>	<b>1,353.808</b>	<b>967.182</b>	<b>1,349.150</b>	<b>1,353.808</b>	<b>967.182</b>	<b>1,351.435</b>

**Notes:**

- Segments have been identified in accordance with the Accounting Standard (AS-17), considering the organization structure and the return/risk of the businesses. The Management information system recognises and monitors these segments.
- Segment Revenue includes Sales and other income directly identifiable with/allocable to the segment.
- Other Unallocable expenditure includes expenses incurred on common services provided to segment and corporate expenses.
- Previous year's figures have been regrouped, recast, rearranged wherever necessary to conform to this period's classification.

For Raghunath International Limited

**For Raghunath International Ltd.**

G.N. Choudhary

Whole Time Director

Auth. Signature, Director  
DIN: 00012883

Date: 10th November, 2023

Place: Delhi

**RAGHUNATH INTERNATIONAL LIMITED**

Registered Office: 8/226, Second Floor, SGM Plaza, Arya Nagar, Kanpur, (UP)- 208002

CIN No.: L52312UP1994PLC022559, Tel. No.: 011-23852583, Fax No.: 011-23852666

Website: www.raghunathintllimited.in, E-mail: rgc.secretarial@rediffmail.com,

**Consolidated Statement of Assets and Liabilities As Per Regulation 33 of the LODR, 2015**

(Rupees in Lakhs)		
PARTICULARS	As At 30.09.2023 (Rs.) Unaudited	As At 31.03.2023 (Rs.) Audited
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) (i) Property, Plant and Equipment	3.619	3.887
(ii) Intangible Assets	1.757	1.757
(b) Non - Current Investments	487.351	76.460
(c) Financial Assests		
(i) Non-Current Investments	0.450	0.450
(ii) Other Financial Asests	679.452	354.620
(d) Advance Income Tax	81.176	76.069
(e) Deferred Tax Assets	10.760	11.417
(f) Other Non-Current Assests	38.356	338.710
<b>(2) Current Assets</b>		
(a) Inventories	113.608	113.608
(b) Financial Assests		
(i) Trade Receivables	23.508	51.057
(ii) Cash and cash equivalents	10.071	1.775
(iii) Other Bank Balances	20.384	20.384
(c) Current Income Tax	0.892	5.107
(d) Other Current Assests		
<b>TOTAL</b>	<b>1,471.384</b>	<b>1,055.301</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	500.020	500.020
(b) Other Equity	853.778	443.902
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
(a) Provisions	24.143	24.143
(b) Other Non -Current Tax Liabilities	57.886	55.150
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	1.673	1.289
(b) Other Current Liabilities	26.156	28.060
(c) Other Current Tax Liabilities	7.727	2.737
<b>TOTAL</b>	<b>1,471.384</b>	<b>1,055.301</b>
<p style="text-align: right;">For Raghunath International Limited</p> <p style="text-align: right;">For Raghunath International Limited</p> <p style="text-align: right;">G.N. Choudhary</p> <p style="text-align: right;">Whole Time Director</p> <p style="text-align: right;">DIN: 00012883</p>		
<p>Date: 10th November, 2023</p> <p>Place: Delhi</p>		

**RAGHUNATH INTERNATIONAL LIMITED**

Registered Office: 8/226, Second Floor, SGM Plaza, Arya Nagar, Kanpur, (UP)- 208002

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

S.No.	PARTICULARS	30.09.2023 (Rs.)	31.03.2023 (Rs.)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<i>Net Profit After Tax and Extraordinary Items</i>	2.363	(3.837)
	<i>Adjustments for :</i>		
	Depreciation	0.268	0.537
	Sale of Fixed Assets	-	-
	Profit on Sale Fixed Assets	-	-
	Deferred Tax Provision	3.644	(8.088)
	<i>Operating Profit Before Working Capital Changes</i>	6.275	(11.388)
	<i>Adjustments for:</i>		
	Trade and Other Receivables	(0.544)	23.227
	Inventories	-	7.082
	Trade Payments	6.209	(28.483)
	<i>Cash Generated from Operations</i>	11.940	(9.562)
	Interest Paid	-	-
	Direct Taxes Paid	(3.644)	8.088
	<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	8.296	(1.474)
	<i>Net Cash from Operating Activities</i>	8.296	(1.474)
<b>B.</b>	<b>CASH FROM INVESTING ACTIVITIES</b>		
	Change in Fixed Assets	-	-
	Sale of Fixed Assets	-	-
	Purchase of Investments	-	-
	Interest and Other Income	-	-
	<i>Net Cash from Investing Activities</i>	-	-
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Issue of Share Capital	-	-
	Proceeds from Long Term Borrowings	-	-
	Proceeds from Other Borrowings	-	-
	Public Issue and Other Expenses	-	-
	<i>Net Cash from Financing Activities</i>	-	-
<b>D.</b>	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	8.296	(1.474)
	Cash and Cash Equivalents at the beginning of the year	22.158	23.632
	Cash and Cash Equivalents at the end of the year	30.454	22.158

As per our report of even date attached.

Date: 10th November, 2023

Place: Delhi

For Raghunath International Limited

**For Raghunath International Ltd.**

G.N. Choudhary

Auth. Whole Time Director

DIN: 00012883

# *Kumar Piyush & Co.*

\_\_\_\_\_  
CHARTERED ACCOUNTANTS  
\_\_\_\_\_

**Independent Auditor's Review Report On consolidated unaudited quarterly financial results and year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO  
THE BOARD OF DIRECTORS  
RAGHUNATH INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Financial Results of RAGHUNATH INTERNATIONAL Limited ("the Parent") and its associates (the Parent and its associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended 30<sup>th</sup> September 2023 and Six months for the period from 01/04/2023 to 30/09/2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34/ AS 25"), mandated under Section 133 of the Companies Act, 2013, read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the results of the followings entities:

Name of the Entity	Relationship
Raghunath Builders Private Limited	Associate

\_\_\_\_\_  
C-5, LGF, Lajpat Nagar-III, New Delhi-110 024  
\_\_\_\_\_

Tel.: 29830208, 29830220, 9312940592, E-mail: virendradel@gmail.com

# Kumar Piyush & Co.

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated Unaudited Interim Financial Results also Includes the Group's share of net profit (Including other comprehensive Income) of **Rs. 10,15,428.63** for the period ended 30<sup>th</sup> September 2023, in respect of one associates whose financial results have not been reviewed by their auditor. These financial results have been furnished to us by the management and our opinion on the Consolidated Unaudited Interim Financial Results, in so far as it relates to the amounts and disclosures included in respect of these associates are based solely on the report of the auditor and the procedures performed by us as stated in paragraph 3 above.
7. The consolidated unaudited financial results includes the financial results of 1(One) Associate which have not been reviewed by their auditors, whose financial results reflect total assets of **Rs.18,69,69,846.31** as at 30<sup>th</sup> September 2023; as well as total revenue of **Rs 15,81,846.00** for the quarter ended 30<sup>th</sup> September 2023 and **Rs. 31,21,292.00** for the period ended 30<sup>th</sup> September 2023 (year to date). These interim financial statements and other financial information have been audited by the auditors whose report(s) has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors, .

As per Ind AS 109 "Financial Instruments" the investment in equity shares (other than Subsidiary, Associates and Joint Ventures) are recognized at fair value through Profit and Loss Account or Fair Value through Other Comprehensive income. However, the Company has recognized the Non-current investments in equity shares (including subsidiary, associates and joint ventures) at cost as appearing in the Quarterly and Half yearly unaudited Consolidated Balance sheet as at 30<sup>th</sup> September 2023 which constitutes a departure from the AS-109 "Financial Instruments. Therefore, Impact of Financial on account of the difference between the fair value and the cost of "Non-current Investments" "Other Equity" and "Other Comprehensive Income" and "Deferred Tax" are not ascertainable."

For Kumar Piyush & Co.  
(Chartered Accountants)  
(Firm Registration No. 005120N)

VIRENDRA KUMAR  
GOEL

(Virendra Kumar Goel)

Partner

Membership Number: 083705

UDIN: 23083705BGYYWN2596

Place: Delhi

Date: 10/11/2023

C-5, LGF, Lajpat Nagar-III, New Delhi-110 024  
Tel.: 29830208, 29830220, 9312940592, E-mail: virendradel@gmail.com