

Raghunath International Limited

Registered Office: 8/226, Second Floor, SGM Plaza Arya Nagar Kanpur, Uttar Pradesh 208002

Corporate Office: 6926, Jaipuria Mills, Clock Tower, Subzi Mandi, Delhi-110007

CIN No.: L52312UP1994PLC022559, Tel. No.: 011-23852583, Fax No.: 011-23852666

Website: www.raghunathintllimited.in, E-mail: rgc.secretarial@rediffmail.com,

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai- 400001

Date: 05.08.2022

Scrip Code: 526813

Dear Sir,

Sub: Statement of Standalone and Consolidated Unaudited Financial Results for the First quarter ended 30th June, 2022

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the First quarter ended 30th June, 2022, duly reviewed and recommended by the Audit Committee, at its meeting held today.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company on the Standalone and Consolidated Unaudited Financial Results of the Company for the first quarter ended 30th June, 2022, as required under Regulation 33 of the Listing Regulations.

Kindly take the above on record and acknowledge receipt.

Thanking You,

Yours faithfully,

For Raghunath International Limited

For Raghunath International Ltd.


(G.N. Choudhary) Auth. Signatory/Directo

DIN: 00012883

Director

Scrip Code	526813		
Name of the Company	Raghunath International Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2022
Date of end of Financial year	31	03	2023
Date of board meeting when results were approved	5	08	2022
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	27	07	2022
Description of presentation currency	INR		
Level of rounding used in financial results	lakhs		
Reporting Quarter	1st Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Unaudited		
Segment Reporting	Multi Segment		
Description of single segment			

For Raghunath International Ltd.


Auth. Signatory/Directo

RAGHUNATH INTERNATIONAL LIMITED

Registered Office : 8/226, Second Floor, SGM Plaza, Arya Nagar, Kanpur, Uttar Pradesh - 208002

CIN No.: L52312UP1994PLC022559, Tel. No.: 011-23852583, Fax No.: 011-23852666

Website: www.raghunathintltd.in E-mail: rgc.secretarial@rediffmail.com

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH JUNE, 2022


(Rupees in Lakhs)

S. No.	Particulars	Three Month Ended			Financial Year Ended
		30.06.2022 (Un-Audited)	31.03.2022 (Audited)	30.06.2021 (Un-Audited)	31.03.2022 (Audited)
I	Revenue from Operation	-	-	-	148.630
II	Other Income	16.376	11.040	27.050	62.275
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-
V	Total Income (I+II+III+IV)	16.376	11.040	27.050	210.905
VI	Expenses	-	-	-	-
	Cost of material consumed	-	-	-	-
	Excise duty	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work-in-Progress	-	-	-	17.335
	Employee benefits expense	5.743	6.764	5.743	23.992
	Finance Costs	-	-	0.000	0.002
	Depreciation and amortisation expenses	0.134	0.134	0.134	0.536
	Impairment losses	-	-	-	-
	Net loss on De-recognition of Financial asset at amortised cost	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-
	Other Expenses	10.822	9.398	4.288	25.285
	Total expenses (VI)	16.699	16.296	10.165	67.150
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(0.323)	(5.256)	16.885	143.755
VIII	(i) Exceptional items	-	-	-	(0.146)
	(ii) Prior Period Items before Tax	-	-	-	-
IX	Profit/(Loss) before tax (VII+VIII)	(0.323)	(5.256)	16.885	143.609
X	Tax expense:	-	-	-	-
	(1) Current tax	(0.054)	0.386	(3.523)	(38.446)
	(2) Deferred Tax	-	-	-	-
	Profit/(Loss) for the period from continuing operations (IX-X)	(0.377)	(5.642)	13.362	105.163
XII	Profit/(Loss) from Discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations(After Tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(0.377)	(5.642)	13.362	105.163
XVI	Other Comprehensive Income	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total comprehensive income for the period (XV+XVI)(Comprising profit/(loss) and other comprehensive income for the period)	(0.377)	(5.642)	13.362	105.163
XVII	Earnings per equity shares (for continuing operation)	(0.008)	(0.113)	0.267	2.103
XVIII	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XIX	Earnings per equity shares (for discontinued operation)	-	-	-	-
	(1) Basic (as per balance sheet)	-	-	-	-
	(2) Diluted (as per balance sheet)	-	-	-	-
XX	Earnings per equity shares (for discontinued and continuing operations)	(0.008)	(0.113)	0.267	2.103
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

**Difference arising on reclassification of financial assets at the reclassification date

For Raghunath International Ltd.

Auth. Signatory/Director

PART II					
S. No.	Particulars	Three Month Ended			Financial Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDINGS				
1	Public Share Holding				
	- Nos. of Equity Shares	2939431	2939431	2939431	2939431
	- Percentage of Shareholding	58.79	58.79	58.79	58.79
2	Promoters and Promoters Group Shareholding**				
	a) Pledged/Encumbered Shares				
	- Nos. of Equity Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non encumbered				
	- Nos. of Equity Shares	2060769	2060769	2060769	2060769
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	100	100	100	100
	- Percentage of Shareholding (as a % of total share capital of the Company)	41.21	41.21	41.21	41.21
		Three Months ended as on 30.06.2022			
	Particulars				
B	INVESTOR COMPLAINTS	Nil			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter				
Notes:					
1 The above Unaudited Standalone Financial results for the quarter ended 30.06.2022 were reviewed by the Audit Committee and taken on record by the Board of Director at their meeting held on 05th August, 2022.					
2 Segment wise details of Revenue, Results, and Capital Employed are given in the Annexure.					
3 Previous year's figures have been regrouped/re-classified, wherever necessary.					
4 The Company has adopted Indian Accounting Standards(IND AS)Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, from April 01, 2017 and accordingly, these Unaudited Financial Results including figures for the Quarter ended as on 30.06.2022 have been prepared in accordance with the recognition and measurement Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles generally accepted in India.					
5 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS),Prescribed under Section 133 of the Companies Act,2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2022 and accordingly results for the quarter ended June 30th, 2022 have been prepared in accordance with Ind AS. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affair.					
Date: 05th August, 2022 Place: Delhi		For Raghunath International Limited For Raghunath International Ltd.  G.N Choudhary Director			

RAGHUNATH INTERNATIONAL LIMITED

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Website: raghunathintltd.in, E-mail: rpc.secretarial@rediffmail.com

Segment Revenue, Results and Capital Employed Under Regulation 33 of LODR, 2015

(Rupees in Lakhs)					
S. No	Particulars	Three Months ended 30.06.2022 (Unaudited)	Three Months ended 31.03.2022 (Audited)	Three Months ended 30.06.2021 (Unaudited)	Accounting Year ended 31.03.2022 (Audited)
1	Segment Revenue				
	a. Pan Masala	-	-	-	-
	b. Trading / Agency Business	-	-	-	-
	c. Real Estate Development	10.379	11.006	12.342	193.714
	d. Other unallocable Income	5.997	0.034	14.708	17.191
	Total	16.376	11.040	27.050	210.905
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income from Operations	16.376	11.040	27.050	210.905
2	Segment Results				
	Profit/(Loss) before tax, extraordinary items and interest from segment	-	-	-	-
	a. Pan Masala	-	-	-	-
	b. Trading / Agency Business	-	-	-	-
	c. Real Estate Development	10.379	11.005	12.342	176.379
	d. Other unallocable Income	(10.702)	(16.261)	4.543	(32.622)
	Total	(0.323)	(5.256)	16.885	143.757
	Interest	-	-	(0.000)	(0.002)
	Exceptional Items/Extraordinary Item	-	-	-	(0.146)
	Other un-allocable Expenditure	-	-	-	-
	(Net off un-allocable Expenses)	-	-	-	-
	Total Profit before Tax	(0.323)	(5.256)	16.885	143.609
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a. Pan Masala	408.026	412.026	372.543	412.026
	b. Trading / Agency Business	-	-	-	-
	c. Real Estate Development	170.350	174.332	219.081	174.332
	d. Other un-allocable Capital Employed	388.177	380.473	283.406	380.473
	Total	966.553	966.831	875.031	966.831

Notes:

- 1 Segments have been identified in accordance with the Accounting Standard (AS-17), considering the organization structure and the return/risk of the businesses. The Management information system recognises and monitors these segments.
- 2 Segment Revenue includes Sales and other income directly identifiable with/allocable to the segment.
- 3 Other Unallocable expenditure includes expenses incurred on common services provided to segment and corporate expenses.
- 4 Previous year's figures have been regrouped, recast, rearranged wherever necessary to conform to this period's classification.

Date: 05th August, 2022

Place: Delhi

For Raghunath International Ltd.
G.N Choudhary

Director

DIN: 00032380

Auth. Signatory/Directo

Limited Review Report on Quarterly Unaudited Standalone Financial Results of the Raghunath International Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
RAGHUNATH INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of Raghunath International Limited for the period ended 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

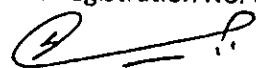
Based on our review conducted as above and except the qualification mentioned below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

As per Ind AS 109 "Financial Instruments" the investment in equity shares (other than Subsidiary, Associates and Joint Ventures) are recognized at fair value through Profit and Loss Account or Fair Value through Other Comprehensive income. However, the Company has recognized the Non-current investments in equity shares (other than subsidiary, associates and joint ventures) at cost as appearing in the Quarterly unaudited Standalone Balance sheet as at June 30th, 2022 which constitutes a departure from the AS-109 "Financial Instruments. Therefore, Impact of Financial on account of the difference between the fair value and the cost of "Non-current Investments" "Other Equity" and "Other Comprehensive Income" and "Deferred Tax" are not ascertainable



Place of signature: Delhi
Date: 05.08.2022

For Saria Gupta & Co.
Chartered Accountants
Firm Registration No. 003168N


Sachin Singhal
Partner
Membership NO. 550213
UDIN:22550213AOJHVO2755

Scrip Code	526813		
Name of the Company	Raghunath International Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2022
Date of end of Financial year	31	03	2023
Date of board meeting when results were approved	5	08	2022
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	27	07	2022
Description of presentation currency	INR		
Level of rounding used in financial results	lakhs		
Reporting Quarter	1st Quarter		
Nature of report standalone or consolidated	Consolidated		
Whether results are audited or unaudited	Unaudited		
Segment Reporting	Multi Segment		
Description of single segment			

For Raghunath International Ltd.

Auth. Signatory/Directo

RAGHUNATH INTERNATIONAL LIMITED

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PART I

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30TH JUNE, 2022

(Rupees in Lakhs)

S. No.	Particulars	Three Month Ended			Financial Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
I	Revenue From Operation	-	-	-	148.630
II	Other Income	16.376	11.040	27.050	62.275
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-
V	Total Income (I+II+III+IV)	16.376	11.040	27.050	210.905
VI	Expenses	-	-	-	-
	Cost of material consumed	-	-	-	-
	Excise duty	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	-	-	-	17.335
	Employee benefits expense	5.743	6.764	5.743	23.992
	Finance Costs	0.000	-	0.000	0.002
	Depreciation and amortisation expense	0.134	0.134	0.134	0.536
	Impairment losses	-	-	-	-
	Net loss on De-recognition of Financial asset at amortized cost	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-
	Other Expenses	10.822	9.398	4.288	25.285
	Total expenses (VI)	16.699	16.296	10.165	67.150
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(0.323)	(5.256)	16.885	143.755
VIII	(i) exceptional items	-	-	-	(0.146)
	(ii) Prior Period Items before Tax	-	-	-	-
IX	Profit/(Loss) before tax (VII+VIII)	(0.323)	(5.256)	16.885	143.609
X	Tax expense:	-	-	-	-
	(1) Current tax	(0.054)	(0.386)	(3.523)	(38.446)
	(2) Deferred Tax	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(0.377)	(5.642)	13.362	105.163
XII	Profit/(Loss) from Discontinued operations	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-
	Profit/(Loss) from Discontinued operations (After Tax) (XII-XIII)	-	-	-	-
XIV	Share of Profit/(Loss) of associate	1.798	14.321	3.328	18.758
	Net Profit/(Loss) after Taxes, Minority interest and shares of Profit/(Loss)	1.421	8.679	16.690	123.921
XV	Profit/(Loss) for the period (XI+XIV)	1.421	8.679	16.690	123.921
XVI	Other Comprehensive Income	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI) (Comprising profit/(loss) and other comprehensive income for the period)	1.421	8.679	16.690	123.921
XVIII	Earnings per equity shares (for continuing operation)	-	-	-	-
	(1) Basic	-	-	-	-
	(2) Diluted	0.028	0.174	0.334	2.478
XIX	Earnings per equity shares (for discontinued operation)	-	-	-	-
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Earnings per equity shares (for discontinued and continuing operations)	-	-	-	-
	(1) Basic	-	-	-	-
	(2) Diluted	0.028	0.174	0.334	2.478

**Difference arising on reclassification of financial assets at the reclassification date

For Raghunath International Ltd.
Auth. Signatory/Directo

PART II

PART II					
Sr. No.	Particulars				Financial Year
					Ended
		30.06.2022 (Un-Audited)	31.03.2022 (Audited)	30.06.2021 (Un-Audited)	31.03.2022 (Audited)
A	PARTICULARS OF SHAREHOLDINGS				
1	Public Share Holding				
	- Nos. of Equity Shares	2939431	2939431	2939431	2939431
	- Percentage of Shareholding	58.79	58.79	58.79	58.79
2	Promoters and Promoters Group Shareholding**				
	a) Pledged/Encumbered Shares				
	- Nos. of Equity Shares	Nil	Nil	Nil	Nil
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shareholding (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non encumbered				
	- Nos. of Equity Shares	2060769	2060769	2060769	2060769
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	100	100	100	100
	- Percentage of Shareholding (as a % of total share capital of the Company)	41.21	41.21	41.21	41.21

	Particulars	Three Months ended 30.06.2022
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The above quarterly Unaudited Consolidated Financial results for the quarter ended 30th June, 2022 were reviewed by the Audit Committee and taken on record by
the Board of Directors at their meeting held on 05th August, 2022.
- 2 Segment wise details of Revenue, Results, and Capital Employed are given in the Annexure.
- 3 Previous year's figures have been regrouped/re-classified, wherever necessary.
- 4 The Company has adopted Indian Accounting Standards (IND AS) Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued
thereunder, from April 01, 2017 and accordingly, these unaudited Financial Results including figures for the Quarter ended 30.06.2022 have been prepared in
accordance with the recognition and measurement Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles
generally accepted in India.
- 5 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the
Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2022 and accordingly results for the
quarter ended June, 30th 2022 have been prepared in accordance with Ind AS. However, the Company's management has exercised necessary diligence to ensure that
such financial results provide a true and fair view of its affairs.

Date: 05th August, 2022
Place: Delhi

For Raghunath International Limited

For Raghunath International Ltd.

G.N Choudhary

Auth. Sign. Director

DIN: 00012883

RAGHUNATH INTERNATIONAL LIMITED

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Website: raghunathintltd.in, E-mail: rgc.secretarial@rediffmail.com

Segment Revenue, Results and Capital Employed Under Regulation 33 of LODR, 2015

Particulars		(Rupees in Lakhs)			
		Three Months ended 30.06.2022 (Unaudited)	Three Months ended 31.03.2022 (Audited)	Three Months ended 30.06.2021 (Unaudited)	Accounting Year ended 31.03.2022 (Audited)
1. Segment Revenue					
a	Pan Masala	-	-	-	-
b	Trading / Agency Business	-	-	-	-
c	Real Estate Development	10.379	11.006	12.342	193.714
d	Other unallocable Income	5.997	0.034	14.708	17.191
Total		16.376	11.040	27.050	210.905
Less: Inter Segment Revenue		-	-	-	-
Net Sales/Income from Operations		16.376	11.040	27.050	210.905
2. Segment Results					
Profit/(Loss) before tax, extraordinary items and interest from segment					
a	Pan Masala	-	-	-	-
b	Trading / Agency Business	-	-	-	-
c	Real Estate Development	10.379	11.005	12.342	176.379
d	Other unallocable Income	(10.702)	(16.261)	4.543	(32.622)
Total		(0.323)	(5.256)	16.885	143.757
Inter-set		(0.000)	-	(0.000)	(0.002)
Exceptional Items/Extraordinary Item		-	-	-	(0.146)
Other un-allocable Expenditure		-	-	-	-
<i>(Net off un-allocable Expenses)</i>		-	-	-	-
Total Profit before Tax		(0.323)	(5.256)	16.885	143.609
Add : Profit/(Loss) of Associates		1.798	14.321	3.328	18.758
Total Consolidated Profit before Tax		1.475	9.065	20.213	162.367
3. Capital Employed (Segment Assets-Segment Liabilities)					
a	Pan Masala	408.026	412.026	372.543	412.026
b	Trading / Agency Business	-	-	-	-
c	Real Estate Development	170.345	174.332	219.081	174.332
d	Other un-allocable Capital Employed	778.950	769.542	657.044	769.542
Total		1,357.321	1,355.900	1,248.669	1,355.900

Notes:

- Segments have been identified in accordance with the Accounting Standard (AS-17), considering the organization structure and the return/risk of the businesses. The Management information system recognises and monitors these segments.
- Segment Revenue includes Sales and other income directly identifiable with/allocable to the segment.
- Other Unallocable expenditure includes expenses incurred on common services provided to segment and corporate expenses.
- Previous year's figures have been regrouped, recast, rearranged wherever necessary to conform to this period's classification.

Date: 05th August, 2022
Place: Delhi

For Raghunath International Ltd.
G.N Choudhary
Auth. Signatory/Director
DIN 00012883

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
RAGHUNATH INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Financial Results of RAGHUNATH INTERNATIONAL Limited ("the Parent") and its associates (the Parent and its associates together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended 30 June 2022 for the period from 01/04/2022 to 30/06/2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable
4. The Statement includes the results of the followings entities:
- | Name of the Entity | Relationship |
|------------------------------------|--------------|
| Raghunath Builders Private Limited | Associate |
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and except the qualification mentioned in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Consolidated Unaudited Interim Financial Results also Includes the Group's share of net profit (Including other comprehensive Income) of Rs 1,79,840.06 for the quarterly ended on 30th June 2022 as considered in the Interim Financial Results, in respect of one associates whose financial results have not been reviewed by their auditor. These financial results are unaudited and have been furnished to us by the management and our opinion on the Consolidated Unaudited Interim Financial Results, in so far as it relates to the amounts and disclosures included in respect of these associates are based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Consolidated Unaudited Interim Financial Results is not modified in respect of the financial statements/financial information/financial results certified by the management.

7. The consolidated unaudited financial results includes the financial results of 1(One) Associate which have not been reviewed by their auditors, whose financial results reflect total assets of Rs.18,06,91,358.99 as at 30 June, 2022, total revenue of Rs. 17,01,757.00 for the quarter ended 30 June, 2022 respectively, total profit after tax of Rs. 5,40,384.80 for the quarter ended 30 June, 2022 respectively, total comprehensive income of Rs. 5,40,384.80 for the quarter ended 30 June, 2022 respectively as considered in the Statement, based on their financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

As per Ind AS 109 "Financial Instruments" the investment in equity shares (other than Subsidiary, Associates and Joint Ventures) are recognized at fair value through Profit and Loss Account or Fair Value through Other Comprehensive income. However, the Company has recognized the Non-current investments in equity shares (other than subsidiary, associates and joint ventures) at cost as appearing in the Quarterly unaudited Consolidated Balance sheet as at June 30th, 2022 which constitutes a departure from the AS-109 "Financial Instruments. Therefore, Impact of Financial on account of the difference between the fair value and the cost of "Non-current Investments" "Other Equity" and "Other Comprehensive Income" and "Deferred Tax" are not ascertainable."



Place of signature: Delhi
Date: 05/08/2022

For Saria Gupta & Co.
Chartered Accountants
Firm Registration No. 003168N

Sachin Singhal
Partner
Membership NO. 550213
UDIN:22550213AOJIF1645