

RAGHUNATH INTERNATIONAL LIMITED

Registered Office: 8/226, Second Floor, SGM Plaza, Arya Nagar, Kanpur UP 208002

Corporate Office: 6926, Jaipuria Mills, Clock Tower, SubziMandi, Delhi-110007

CIN No.: L52312UP1994PLC022559, Tel. No.: 011-23852583, Fax No.: 011-23852666

Website: www.raghunathintllimited.in, E-mail: rgc.secretarial@rediffmail.com,

To,

The Manager

Date: 30th May, 2022

Department of Corporate Services

Bombay Stock Exchange Limit

Floor 25, P.J. Towers, Dalal Street

Mumbai -400001.

Scrip Code :-526813

Dear Sir,

Sub: Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2022.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2022, duly reviewed and recommended by the Audit Committee, at its meeting held today.

We also enclose herewith a copy of the Audit Report of the Auditors of the Company on the Standalone and Consolidated Audited financial results of the Company for the Quarter and Year ended 31st March 2022, as required under Regulation 3 of the Listing Regulations.

Kindly take the above on record and acknowledge receipt.

Thanking You,

Yours faithfully,

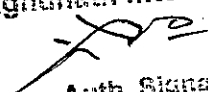
For Raghunath International Limited


GN Choudhary
Director

DIN-00012883

Scrip Code	526813		
Name of the Company	Raghunath International Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2021
Date of end of Financial year	31	03	2022
Date of board meeting when results were approved	30	05	2022
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	2	05	2022
Description of presentation currency	INR		
Level of rounding used in financial results	lakhs		
Reporting Quarter	4th Quarter		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Audited		
Segment Reporting	Multi Segment		
Description of single segment	For Raghunath International Ltd.		

For Raghunath International Ltd.


Auth. Signatory/Director

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PART I

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2022

S. No.	Particulars	Three Month Ended			Financial Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Revenue from Operation	-	16.000	-	148.630	149.750
II	Other Income	11.040	19.479	24.471	62.275	61.573
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-	-
V	Total Income (I+II+III+IV)	11.040	35.479	24.471	210.905	211.323
VI	Expenses					
	Cost of material consumed	-	-	-	-	-
	Excise duty	-	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	-	1.805	-	17.335	20.768
	Employee benefits expense	6.764	5.743	6.764	23.992	23.036
	Finance Costs	-	-	0.001	0.002	0.009
	Depreciation and amortisation expenses	0.134	0.134	0.134	0.536	0.536
	Impairment losses	-	-	-	-	-
	Net loss on De-recognition of Financial asset at amortised cost	-	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-	-
	Other Expenses	9.398	2.876	4.126	25.285	20.606
	Total expenses (VI)	16.296	10.558	11.025	67.150	64.955
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(5.256)	24.921	13.446	143.755	146.368
VIII	(i) Exceptional items	-	-	(0.024)	(0.146)	(0.224)
	(ii) Prior Period Items before Tax	-	-	-	-	-
IX	Profit/(Loss) before tax (VII+VIII)	(5.256)	24.921	13.422	143.609	146.144
X	Tax expense:					
	(1) Current tax	0.386	(5.970)	(4.528)	(38.446)	(35.017)
	(2) Deferred Tax	-	-	(0.322)	-	(0.322)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(5.642)	18.951	8.572	105.163	110.805
XII	Profit/(Loss) from Discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations (After Tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(5.642)	18.951	8.572	105.163	110.805
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI) (Comprising profit/(loss) and other comprehensive income for the period)	(5.642)	18.951	8.572	105.163	110.805
	Earnings per equity shares (for continuing operation)					
XVIII	(1) Basic					
	(2) Diluted	(0.113)	0.379	0.171	2.103	2.216
	Earnings per equity shares (for discontinued operation)					
XIX	(1) Basic					
	(2) Diluted					
	(as per balance sheet)					
	Earnings per equity shares (for discontinued and continuing operations)					
XX	(1) Basic					
	(2) Diluted	(0.113)	0.379	0.171	2.103	2.216

**Difference arising on reclassification of financial assets at the reclassification date.

For Raghunath International Ltd.

Auth. Signatory/Directo

PART II						
S. No.	Particulars	Three Month Ended			Financial Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDINGS					
1	Public Share Holding					
	- Nos. of Equity Shares	2939431	2939431	2939431	2939431	2939431
	- Percentage of Shareholding	58.79	58.79	58.79	58.79	58.79
2	Promoters and Promoters Group Shareholding**					
a)	Pledged/Encumbered Shares					
	- Nos. of Equity Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b)	Non encumbered					
	- Nos. of Equity Shares	2060769	2060769	2060769	2060769	2060769
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	100	100	100	100	100
	- Percentage of Shareholding (as a % of total share capital of the Company)	41.21	41.21	41.21	41.21	41.21
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			2		
	Disposed of during the quarter			2		
	Remaining unresolved at the end of the quarter			Nil		
Notes :						
1	The above year ended audited Standalone results for the quarter and year ended 31st March 2022 were reviewed by the Audit Committee and taken on record by the Board of Director at their meeting held on 30th May 2022.					
2	Segment wise details of Revenue, Results and Capital Employed are given in the Annexure.					
3	Previous year's figures have been regrouped/re-classified, wherever necessary.					
4	The Company has adopted Indian Accounting Standards(Ind AS)Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, From April 01, 2017 and accordingly, these audited Financial Results including figures for the Quarter and year ended 31st, March 2022 have been prepared accepted in India. in accordance with the recognitionand Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles generally					
5	This statement has been prepared in accordance with Companies(Indian Accounting Standards)Rules,2015(AS),Prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2021 and accordingly results for the quarter and year ended March 31st, 2022 have been prepared in accordance with Ind AS. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affair.					

For Raghunath International Limited

For Raghunath International Ltd.
G.M. Choudhary
Director
DIN: 00012883

G.N. Choudhary
Director
PIN: 00012882

DIN: 00012683

DIN: 00012683

RAGHUNATH INTERNATIONAL LIMITED

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Segment Revenue, Results and Capital Employed Under Regulation 33 of LODR, 2015

S. No	Particulars	Standalone Three Months ended 31.03.2022 (Audited)	Standalone Three Months ended 31.12.2021 (Unaudited)	Standalone Three Months ended 31.03.2021 (Audited)	Accounting Year ended 31.03.2022 (Audited)	Accounting Year ended 31.03.2021 (Audited)
1	Segment Revenue					
	a. Pan Masala	-	-	-	-	-
	b. Trading / Agency Business	-	-	-	-	-
	c. Real Estate Development	11.006	26.729	14.692	193.714	201.504
	d. Other unallocable Income	0.034	8.751	9.780	17.191	9.820
	Total	11.040	35.480	24.472	210.905	211.324
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	11.040	35.480	167.560	210.905	211.324
2	Segment Results	-	-	-	-	-
	Profit/(Loss) before tax, extraordinary items and interest from segment	-	-	-	-	-
	a. Pan Masala	-	-	-	-	-
	b. Trading / Agency Business	-	-	-	-	-
	c. Real Estate Development	11.005	24.926	14.692	176.379	180.736
	d. Other unallocable Income	(16.261)	(0.003)	(1.245)	(32.622)	(34.359)
	Total	(5.256)	24.923	13.447	143.757	146.377
	Interest	-	(0.001)	(0.001)	(0.002)	(0.009)
	Exceptional Items/Extraordinary Item	-	(0.001)	(0.024)	(0.146)	(0.224)
	Other un-allocable Expenditure	-	-	-	-	-
	(Net off un-allocable Expenses)	-	-	-	-	-
	Total Profit before Tax	(5.256)	24.921	13.422	143.609	146.144
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Pan Masala	412.026	374.071	374.821	412.026	374.821
	b. Trading / Agency Business	-	-	-	-	-
	c. Real Estate Development	174.332	216.892	221.050	174.332	221.050
	d. Other un-allocable Capital Employed	380.473	380.738	265.797	380.473	265.797
	Total	966.831	971.701	861.668	966.831	861.668

Notes:

- Segments have been identified in accordance with the Accounting Standard (AS-17), considering the organization structure and the return/risk of the businesses. The Management information system recognises and monitors these segments.
- Segment Revenue includes Sales and other income directly identifiable with/allocable to the segment.
- Other Unallocable expenditure includes expenses incurred on common services provided to segment and corporate expenses.
- Previous year's figures have been regrouped, recast, rearranged wherever necessary to conform to this period's classification.

For Raghunath International Limited



G.N. Choudhary

Director

DIN: 00012883

Date: 30th May, 2022

Place: Delhi

RAGHUNATH INTERNATIONAL LIMITED

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Standalone Statement of Assets and Liabilities As Per Regulation 33 of the LODR, 2015

(Rupees in Lakhs)		
PARTICULARS	31st March, 2022 (Rs.) Audited	31st March, 2021 (Rs.) Audited
I. ASSETS		
(1) Non-Current Assets		
(a) (i) Property, Plant and Equipment	4.423	4.960
(ii) Intangible Assets	1.757	1.757
(b) Non - Current Investments	76.460	76.460
(c) Financial Assests		
(i) Non-Current Investments	0.450	0.450
(ii) Other Financial Asests	299.301	184.483
(d) Advance Income Tax	75.210	37.748
(e) Deferred Tax Assets	11.613	11.613
(f) Other Non-Current Assests	435.176	438.221
(2) Current Assets		
(a) Inventories	120.690	138.025
(b) Financial Assests		
(i) Trade Receivables	52.992	48.375
(ii) Cash and cash equivalents	4.058	6.057
(iii) Other Bank Balances	19.575	19.592
(c) Current Income Tax	4.987	
(d) Other Current Assests	-	-
TOTAL	1,106.692	967.741
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	500.020	500.020
(b) Other Equity	466.811	361.648
(2) Liabilities		
Non-Current Liabilities		
(a) Provisions	19.969	18.947
(b) Other Non -Current Tax Liabilities	16.885	16.885
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	0.156	0.759
(b) Other Current Liabilities	27.994	33.235
(c) Other Current Tax Liabilities	74.857	36.247
TOTAL	1,106.692	967.741

For Raghunath International Limited

Date: 30th May 2022

Place: Delhi

Auth. Signatory G.N. Choudhary

Director

DIN: 00012883

RAGHUNATH INTERNATIONAL LIMITED

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

S.No.	PARTICULARS	31.03.2022 (Rs.)	31.03.2021 (Rs.)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	<i>Net Profit after Tax and Extraordinary Items</i>	105.163	110.805
	<i>Adjustments for :</i>		
	Depreciation	0.536	0.536
	Transfer to General Reserve	-	-
	Profit on sale of fixed assets	-	(0.023)
	Tax Provision	(38.445)	(35.340)
	<i>Operating Profit Before Working Capital Changes</i>	67.254	75.978
	<i>Adjustments for:</i>		
	Trade and Other Receivables	(158.838)	(169.343)
	Inventories	17.334	20.768
	Trade Payments	33.788	37.685
	<i>Cash Generated from Operations</i>	(40.462)	(34.912)
	Interest Paid	-	-
	Direct Taxes Paid	38.446	35.340
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	(2.016)	0.428
	<i>Net Cash from Operating Activities</i>	(2.016)	0.428
	CASH FROM INVESTING ACTIVITIES		
B.	Change in Fixed Assets		
	Sale of Fixed Assets	-	0.1400
	Purchase of Investments	-	-
	Interest and Other Income	-	-
	<i>Net Cash from Investing Activities</i>	-	0.1400
	CASH FLOW FROM FINANCING ACTIVITIES		
C.	Proceeds from Issue of Share Capital	-	-
	Proceeds from Long Term Borrowings	-	-
	Proceeds from Other Borrowings	-	-
	Public Issue and Other Expenses	-	-
	<i>Net Cash from Financing Activities</i>	-	-
D.	NET INCREASE IN CASH AND CASH EQUIVALENT	(2.016)	0.568
	Cash and Cash Equivalents at the beginning of the year	25.649	25.081
	Cash and Cash Equivalents at the end of the year	23.633	25.649

As per our report of even date attached.

Date: 30th May, 2022

Place: Delhi

For Raghunath International Limited
For Raghunath International Ltd.Auth. Signature: G. N. Choudhary
Director

DIN: 00012883

Independent Auditor's Report On Standalone Financial Results of Raghunath International Limited for the Quarter and Year ended 31st March 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Raghunath International Limited

Opinion

1. We have audited the accompanying standalone financial results of Raghunath International Limited (the company) for the quarter and Year ended 31st March 2022 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - i are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

4. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian



Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material



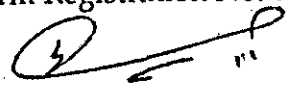
uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- Other Matters**
11. Due to the Covid-19 pandemic and the lockdown and other restrictions imposed by the government and local administration, the audit processes carried out post lockdown were based on the remote access and evidence shared digitally.

Place: Delhi
Date: 30.05.2022



For Saria Gupta & Co.
Chartered Accountants
Firm Registration No. 003168N


Sachin Singhal
Partner
Membership No. 550213
UDIN: 22550213AJWZWP6430

(Standalone)

ANNEXURE I

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 Raghunath International Limited

(Figures in Lakhs)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for)	Audited Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total Income	Rs. 210.91	Rs. 210.91
	2	Total Expenditure	Rs. 67.15	Rs. 67.15
	3	Net Profit/(Loss)	Rs. 105.16	Rs. 105.16
	4	Earnings Per Share	Rs. 2.10	Rs. 2.10
	5	Total Assets	Rs. 1,106.69	Rs. 1,106.69
	6	Total Liabilities	Rs. 139.86	Rs. 139.86
	7	Net Worth	Rs. 966.83	Rs. 966.83
	8	Any other financial item(s) (as felt appropriate by the management)	Rs. -	Rs. -

II. Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification: As per Ind AS 109 "Financial Instruments" the investment in equity shares (other than subsidiary, associates and joint ventures) are recognized at fair value through Profit and Loss Account or Fair Value through Other Comprehensive Income. However, the company has recognized the Non-current Investments in equity shares (other than subsidiary, associates and joint ventures) at Cost as appearing in the Standalone Balance Sheet as at March 31, 2022, March 31, 2021 and April 01, 2020 which constitutes a departure from the AS-109. "Financial Instruments". Therefore, impact of financial on account of the difference between the fair value and the cost of Non-Current Investment in the "Non-Current Investment", "Other Equity", and "Other Comprehensive Income" and "Deferred Tax" are not ascertainable."

b. Type of Audit Qualification : Departure from IND AS 109 with respect to fair value.

c. Frequency of qualification: Whether appeared first time : No

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: No

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: As per Management estimate, present cost of Financial Instruments represent the value close to fair market value. However, Company is in the process to get fair market valuation done in due course, being a very tedious and lengthy work due to delayed availability of input materials/ information/ financial resources.

(ii) If management is unable to estimate the impact, reasons for the same: As per Management estimate, present cost of Financial Instruments represent the value close to fair market value. However, Company is in the process to get fair market valuation done in due course, being a very tedious and lengthy work due to delayed availability of input materials/ information/ financial resources

(iii) Auditors' Comments on (i) or (ii) above: A quantification is not possible at present, based on the information and explanation provided by the management.

III. Signatories:

- CEO/Managing Director
- CFO
- Audit Committee Chairman
- Statutory Auditor

Place: Delhi

Date: 30.05.2022

Sh. Manoj
Manager
Rite



Scrip Code	526813		
Name of the Company	Raghunath International Limited		
Result Type	Quarterly Result		
Date of start of Financial year	01	04	2021
Date of end of Financial year	31	03	2022
Date of board meeting when results were approved	30	05	2022
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	2	05	2022
Description of presentation currency	INR		
Level of rounding used in financial results	lakhs		
Reporting Quarter	4th Quarter		
Nature of report standalone or consolidated	Consolidated		
Whether results are audited or unaudited	Audited		
Segment Reporting	Multi Segment		
Description of single segment			

For Raghunath International Ltd.

Auth. Signatory/Directo

PART II

S. No.	Particulars	Three Month Ended			Financial Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
A	PARTICULARS OF SHAREHOLDINGS					
1	Public Share Holding					
	- Nos. of Equity Shares	2939431	2939431	2939431	2939431	2939431
	- Percentage of Shareholding	58.79	58.79	58.79	58.79	58.79
2	Promoters and Promoters Group Shareholding**					
	a) Pledged/Encumbered Shares					
	- Nos. of Equity Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non encumbered					
	- Nos. of Equity Shares	2060769	2060769	2060769	2060769	2060769
	- Percentage of Shareholding (as a % of total shareholding of Promoter and Promoter group)	100	100	100	100	100
	- Percentage of Shareholding (as a % of total share capital of the Company)	41.21	41.21	41.21	41.21	41.21

	Particulars	Three Months ended as on 31.03.2022
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The above year ended audited Consolidated results for the quarter and year ended 31st March 2022 were reviewed by the Audit Committee and taken on record by the Board of Director at their meeting held on 30th May 2022.
- Segment wise details of Revenue, Results and Capital Employed are given in the Annexure.
- Previous year's figures have been regrouped/re-classified, wherever necessary.
- The Company has adopted Indian Accounting Standards (Ind AS) Prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, From April 01, 2017 and accordingly, these audited Financial Results including figures for the Quarter and year ended 31st, March 2022 have been prepared accepted in India, in accordance with the recognition and Principles laid down in IND AS 34 "Interim Financial Reporting" and the other accounting Principles generally
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (AS), Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2021 and accordingly results for the quarter and year ended March 31st, 2022 have been prepared in accordance with Ind AS. However, the Company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affair.

Date: 30th May, 2022
Place: Delhi

For Raghunath International Ltd.
G.N. Choudhary
Director
Auth. Signatory/Director
DIN: 00012883

RAGHUNATH INTERNATIONAL LIMITED

Registered Office : 8/226, Second Floor, SGM Plaza, Arya Nagar, Kanpur UP 208002

CIN No.: L52312UP1994PLC022559, Tel. No.: 011-23852583, Fax No.: 011-23852666

Website: www.raghunathintl.com E-mail: rgc.secretarial@rediffmail.com

PART I

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2022

S. No.	Particulars	Three Month Ended			Financial Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operation	-	16.000	-	148.630	149.750
II	Other Income	11.040	19.479	24.471	62.275	61.573
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-
IV	Net Gain on reclassification of financial assets**	-	-	-	-	-
V	Total Income (I+II+III+IV)	11.040	35.479	24.471	210.905	211.323
VI	Expenses					
	Cost of material consumed	-	-	-	-	-
	Excise duty	-	-	-	-	-
	Purchase of stock -in-trade	-	-	-	-	-
	Change in Inventories of finished goods, stock-in-trade and Work -in-Progress	-	1.805	-	17.335	20.768
	Employee benefits expense	6.764	5.743	6.764	23.992	23.036
	Finance Costs	-	-	0.001	0.002	0.009
	Depreciation and amortisation expenses	0.134	0.134	0.134	0.536	0.536
	Impairment losses	-	-	-	-	-
	Net loss on De-recognition of Financial asset at amortised cost	-	-	-	-	-
	Net Loss on reclassification of financial asset**	-	-	-	-	-
	Other Expenses	9.398	2.876	4.126	25.285	20.606
	Total expenses (VI)	16.296	10.558	11.025	67.150	64.955
VII	Profit/(Loss) before exceptional items and tax (V-VI)	(5.256)	24.921	13.446	143.755	146.368
VIII	(i) Exceptional items	-	-	(0.024)	(0.146)	(0.224)
	(ii) Prior Period Items before Tax	-	-	-	-	-
IX	Profit/(Loss) before tax (VII+VIII)	(5.256)	24.921	13.422	143.609	146.144
X	Tax expense:					
	(1) Current tax	0.386	(5.970)	(4.528)	(38.446)	(35.017)
	(2) Deferred Tax	-	-	(0.322)	-	(0.322)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(5.642)	18.951	8.572	105.163	110.805
XII	Profit/(Loss) from Discontinued operations	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations (After Tax) (XII-XIII)	-	-	-	-	-
	share in net Profit/Loss of associates	14.321	1.562	17.506	18.758	49.140
XV	Profit/(Loss) for the period (XI+XIV)	8.679	20.513	26.078	123.921	159.945
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not re-classified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total comprehensive income for the period (XV+XVI) (Comprising profit/ (loss) and other comprehensive income for the period)	8.679	20.513	26.078	123.921	159.945
	Earnings per equity shares (for continuing operation)					
	(1) Basic					
	(2) Diluted	0.174	0.379	0.171	2.478	3.199
XVIII	Earnings per equity shares (for discontinued operation)					
	(1) Basic					
	(2) Diluted		-	-		
XIX	(as per balance sheet)					
	Earnings per equity shares (for discontinued and continuing operations)					
	(1) Basic					
	(2) Diluted	0.174	0.379	0.171	2.478	3.199

**Difference arising on reclassification of financial assets at the reclassification date

For Raghunath International Ltd.

Auth. Signatory/Directo

RAGHUNATH INTERNATIONAL LIMITED

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CIN No.: L52312UP1994PLC022559, Tel. No.: 011-23852583, Fax No.: 011-23852666

Website: raghunathintltd.in, E-mail: rgc.secretarial@rediffmail.com

Segment Revenue, Results and Capital Employed Under Regulation 33 of LODR, 2015

S. No	Particulars	Consolidated Three Months ended 31.03.2022 (Audited)	Consolidated Three Months ended 31.12.2021 (Unaudited)	Consolidated Three Months ended 31.03.2021 (Audited)	Accounting Year ended 31.03.2022 (Audited)	Accounting Year ended 31.03.2021 (Audited)
1	Segment Revenue					
	a. Pan Masala	-	-	-	-	-
	b. Trading / Agency Business	-	-	-	-	-
	c. Real Estate Development	11.006	26.729	14.692	193.714	201.504
	d. Other unallocable Income	0.034	8.751	9.780	17.191	9.820
	Total	11.040	35.480	24.472	210.905	211.324
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	11.040	35.480	167.560	210.905	211.324
2	Segment Results					
	Profit/(Loss) before tax, extraordinary items and interest from segment	-	-	-	-	-
	a. Pan Masala	-	-	-	-	-
	b. Trading / Agency Business	-	-	-	-	-
	c. Real Estate Development	11.005	24.926	14.692	176.379	180.736
	d. Other unallocable Income	(16.261)	(0.003)	(1.245)	(32.622)	(34.359)
	Total	(5.256)	24.923	13.447	143.757	146.377
	Interest	-	(0.001)	(0.001)	(0.002)	(0.009)
	Exceptional Items/Extraordinary Item	-	(0.001)	(0.024)	(0.146)	(0.224)
	Other un-allocable Expenditure (Net off un-allocable Expenses)	-	-	-	-	-
	Total Profit before Tax	(5.256)	24.921	13.422	143.609	146.144
	Add: Profit/Loss of Associates	14.321	1.562	17.506	18.758	49.140
	Total Consolidated Profit Before tax	9.065	26.483	30.928	162.367	195.284
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a. Pan Masala	412.026	374.071	374.821	412.026	374.821
	b. Trading / Agency Business	-	-	-	-	-
	c. Real Estate Development	174.332	216.892	221.050	174.332	221.050
	d. Other un-allocable Capital Employed	769.542	755.485	636.107	769.542	636.107
	Total	1,355.900	971.701	1,231.978	1,355.900	1,231.978

Notes:

- Segments have been identified in accordance with the Accounting Standard (AS-17), considering the organization structure and the return/risk of the businesses. The Management information system recognises and monitors these segments.
- Segment Revenue includes Sales and other income directly identifiable with/allocable to the segment.
- Other Unallocable expenditure includes expenses incurred on common services provided to segment and corporate expenses.
- Previous year's figures have been regrouped, recast, rearranged wherever necessary to conform to this period's classification.

Date: 30th May, 2022

Place: Delhi

For Raghunath International Limited

G.N. Choudhary

Auth. Signatory
Director

DIN: 00012883

RAGHUNATH INTERNATIONAL LIMITED

Registered Office: 8/226, Second Floor, SGM Plaza, Arya Nagar, Kanpur UP 208002

CIN No.: L52312UP1994PLC022559, Tel. No.: 011-23852583, Fax No.: 011-23852666

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Consolidated Statement of Assets and Liabilities As Per Regulation 33 of the LODR, 2015

(Rupees in Lakhs)		
PARTICULARS	31st March, 2022	31st March, 2021
	(Rs.)	(Rs.)
	Audited	Audited
I. ASSETS		
(1) Non-Current Assets		
(a) (i) Property, Plant and Equipment	4.423	4.960
(ii) Intangible Assets	1.757	1.757
(b) Non - Current Investments	465.528	446.770
(c) Financial Assests		
(i) Non-Current Investments	0.450	0.450
(ii) Other Financial Asests	299.301	184.483
(d) Advance Income Tax	75.210	37.748
(e) Deferred Tax Assets	11.613	11.613
(f) Other Non-Current Assests	435.176	438.221
(2) Current Assets		
(a) Inventories	120.690	138.025
(b) Financial Assests		
(i) Trade Receivables	52.992	48.375
(ii) Cash and cash equivalents	4.058	6.057
(iii) Other Bank Balances	19.575	19.592
(c) Current Income Tax	4.987	
(d) Other Current Assests	-	-
TOTAL	1,495.760	1,338.051
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	500.020	500.020
(b) Other Equity	855.879	731.958
(2) Liabilities		
Non-Current Liabilities		
(a) Provisions	19.969	18.947
(b) Other Non -Current Tax Liabilities	16.885	16.885
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	0.156	0.759
(b) Other Current Liabilities	27.994	33.235
(c) Other Current Tax Liabilities	74.857	36.247
TOTAL	1,495.760	1,338.051

Date: 30th May 2022

Place: Delhi

For Raghunath International Limited
For Raghunath International Limited

Auth. Signatory / Director

Director

DIN: 00012883

RAGHUNATH INTERNATIONAL LIMITED

Registered Office: 8/226, Second Floor, SGM Plaza, Arya Nagar, Kanpur, (UP)- 208002

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Website: www.raghunathintllimited.in E-mail: rgc.secretarial@rediffmail.com

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

S.No.	PARTICULARS	31.03.2022 (Rs.)	31.03.2021 (Rs.)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	<i>Net Profit after Tax and Extraordinary Items</i>	105.163	110.805
	<i>Adjustments for :</i>		
	Depreciation	0.536	0.536
	Transfer to General Reserve	-	-
	Profit on sale of fixed assets	-	(0.023)
	Tax Provision	(38.445)	(35.340)
	<i>Operating Profit Before Working Capital Changes</i>	67.254	75.978
	<i>Adjustments for:</i>		
	Trade and Other Receivables	(158.838)	(169.343)
	Inventories	17.334	20.768
	Trade Payments	33.788	37.685
	<i>Cash Generated from Operations</i>	(40.462)	(34.912)
	Interest Paid	-	-
	Direct Taxes Paid	38.446	35.340
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	(2.016)	0.428
	<i>Net Cash from Operating Activities</i>	(2.016)	0.428
	CASH FROM INVESTING ACTIVITIES		
B.	Change in Fixed Assets		
	Sale of Fixed Assets	-	0.1400
	Purchase of Investments	-	-
	Interest and Other Income	-	-
	<i>Net Cash from Investing Activities</i>	-	0.1400
	CASH FLOW FROM FINANCING ACTIVITIES		
C.	Proceeds from Issue of Share Capital	-	-
	Proceeds from Long Term Borrowings	-	-
	Proceeds from Other Borrowings	-	-
	Public Issue and Other Expenses	-	-
	<i>Net Cash from Financing Activities</i>	-	-
D.	NET INCREASE IN CASH AND CASH EQUIVALENT	(2.016)	0.568
	Cash and Cash Equivalents at the beginning of the year	25.649	25.081
	Cash and Cash Equivalents at the end of the year	23.633	25.649

As per our report of even date attached.

Date: 30th May, 2022

Place: Delhi

For Raghunath International Limited
For Raghunath International Ltd.


Auth. Signatory **Anand Choudhary**

Director

DIN: 00012883

Independent Auditor's Report On Consolidated Financial Results OF Raghunath International Limited for the Quarter and Year ended 31st March 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Raghunath International Limited

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of **Raghunath International Limited** ("Holding company") and its Associates (holding company and its subsidiaries together referred to as "the Group"), which includes its share of profit/Loss in its associates and jointly controlled entities for the quarter and Year ended 31st March 2022 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st March 2022, as reported in the statement have been approved by the parents Board of Directors But have not been subjected to review/audit since the requirement of quarterly consolidated financial results has become mandatory only from 1st April 2019.
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:
 - a) includes the results of the following entities:

a. Name of the Entity	Relationship
b. Raghunath Builders Private Limited	Associate
 - b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
 - c) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group, its associate and Jointly controlled entities for the quarter and year ended 31st March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our



audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statement.

Management's Responsibilities for the Consolidated Financial Results

4. These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
4. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
5. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

6. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected



to influence the economic decisions of users taken on the basis of these consolidated financial results.

- 7 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- a) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than or one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
 - e) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - f) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
8. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

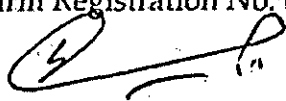
Other Matters

11. The statement includes the IND AS statement of one Associates whose interim financial Statement reflect Group's share of total assets of Rs. 17,99,53,856.91 as at 31st March 2022, Group's share of total revenue (including Other Income) of Rs. 1,01,88,840.00 for the quarter and year ended 31st March, 2022 respectively, total profit after tax of Rs. 56,36,523.08 for quarter and year ended 31st March, 2022 respectively, total comprehensive income of Rs. 56,36,523.08 for quarter and year ended 31st March, 2022 respectively as considered in the Statement, based on their financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group.
12. Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.
13. Due to the Covid-19 pandemic and the lockdown and other restrictions imposed by the government and local administration, the audit processes carried out post lockdown were based on the remote access and evidence shared digitally.



Place: Delhi
Dated: 30.05.2022

For Saria Gupta & Co.
Chartered Accountants
Firm Registration No. 003168N


Sachin Singhal
Partner
Membership No. 550213
UDIN: 22550213AJXAEG5087

(Consolidated)

ANNEXURE I

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 Raghunath International Limited
(See Regulation 33 / 52 of the SEBI (I ODR) (Amendment) Regulations, 2016)

(Figures in Lakhs)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	Rs. 210.91	Rs. 210.91
	2	Total Expenditure	Rs. 67.15	Rs. 67.37
	3	Net Profit/(Loss)	Rs. 123.92	Rs. 223.54
	4	Earnings Per Share	Rs. 2.48	Rs. 2.48
	5	Total Assets	Rs. 1,495.76	Rs. 1,495.76
	6	Total Liabilities	Rs. 139.86	Rs. 139.86
	7	Net Worth	Rs. 1,355.90	Rs. 1,355.90
	8	Any other financial item(s) (as felt appropriate by the management)	Rs. -	Rs. -

II. Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification: As per Ind AS 109 "Financial Instruments" the investment in equity shares (other than subsidiary, associates and joint ventures) are recognized at fair value through Profit and Loss Account or Fair Value through Other Comprehensive Income. However, the company has recognized the Non-current Investments in equity shares (other than subsidiary, associates and joint ventures) at Cost as appearing in the Standalone Balance Sheet as at March 31, 2022, March 31, 2021 and April 01, 2020 which constitutes a departure from the AS-109, "Financial Instruments".

Therefore, impact of financial on account of the difference between the fair value and the cost of Non-Current Investment in the "Non-Current Investment", "Other Equity", and "Other Comprehensive Income" and "Deferred Tax" are not ascertainable."

b. Type of Audit Qualification : Departure from IND AS 109 with respect to fair value.

c. Frequency of qualification: Whether appeared first time : No

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: No

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: As per Management estimate, present cost of Financial Instruments represent the value close to fair market value. However, Company is in the process to get fair market valuation done in due course, being a very tedious and lengthy work due to delayed availability of Input materials/ Information/ financial resources.

(ii) If management is unable to estimate the impact, reasons for the same: As per Management estimate, present cost of Financial

(iii) Auditors' Comments on (i) or (ii) above: A quantification is not possible at present, based on the information and explanation provided by the management.

III. Signatories:

• CEO/Managing Director

• CFO

• Audit Committee Chairman

• Statutory Auditor

Place: Delhi

Date: 30.05.2022

