

## Radaan Mediaworks India Limited

12th February 2022

To,

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400051 Scrip: RADAAN BSE Limited, 2<sup>nd</sup> Floor, New Trading Wing, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400001 Scrip:590070

Dear Sirs,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith, copy of the Un-audited Standalone and Consolidated Financial Results for the quarter ended 31st December 2021, duly approved by the Board of Directors at their meeting held today i.e. on 12th February 2022.

The company is arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

The above information will also be made available on the Company's website, <a href="https://www.radaan.tv">www.radaan.tv</a>

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 1.50.. p.m.

Please take the aforementioned information on your record.

Thanking you,

For Radaan Mediaworks India Limited

Kanhu Charan Sahu

Company Secretary

Fax: +91 44 2431 3008

Tel: + 91 44 2431 3001 / 02 / 03 / 04 / 05 / 06 / 07



Madure' No.66, Bazullah Road, T. Nagar, Chennal - 600 017. Tell: 044-28344742 P. SANTHANAM B.Com., FCA, FCS

R. SUBBURAMAN

V. RAJESWARAN B.Com., FCA

G. CHELLA KRISHNA M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
RADAAN MEDIAWORKS INDIA LIMITED

#### **Qualified Conclusion**

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of RADAAN MEDIAWORKS INDIA LIMITED ("The Parent") and its Subsidiary(The Parent and its subsidiary together referred to as the "Group"), for the quarter ended December 31, 2021 and year to date from April 1,2021 to December 31,2021 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- 2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



- 4. The Statement includes the results of the following Subsidiary:
  - a) Radaan Media ventures Pte Ltd

### **Basis for Qualified Conclusion**

### Disruption in Operations owing to COVID - 19

We draw attention to Note No.3 of the Statement which discloses that the industry in which the Company operates is adversely affected owing to the impact of Covid-19. It is also not clear as to when the operations will regularise.

### Material Uncertainty relating to Going Concern

The Company's net worth has fully eroded and its current liabilities have exceeded its current assets. Due to delay in payment of various statutory liabilities, there may be potential non compliances under relevant statutes and regulations These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the Company is confident of meeting its obligations in the normal course of its business and accordingly, the financial statements of the Company have been prepared on a going concern basis.

### Investments

The Company's has non-current investment in Celebrity Cricket League Pvt Ltd for Rs.72.25 Lakhs and the same has not been assessed for fair value due to covid-19 pandemic situation.

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, except in respect of the matters stated in the paragraph on "Basis for Qualified Conclusion" nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The subsidiary mentioned in (a) in para 4 above is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's management has converted the financial statements of the subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. Our conclusion in so far as it relates to the affairs of such subsidiary located



outside India is based solely on the management certified financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.

7. We did not review the interim financial information/results of the subsidiary included in the consolidated unaudited financial results, whose interim financial information/results reflect total revenues of Rs.NIL and Rs.NIL; total net loss after tax of Rs.1,732 and Rs.25,142; other comprehensive income of Rs.NIL and Rs.NIL for the quarter ended December 31, 2021 and the period from April 1,2021 to December 31,2021 respectively as considered in the consolidated unaudited financial results. The financial statements / financial information of the subsidiary mentioned in para 4(a) above have not been reviewed by their Auditors and our conclusion on the Statement in so far as it relates to the amounts included in respect of the subsidiary, is based solely on the financial statements / financial information of the subsidiary prepared by the management and furnished to us. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Chennai Date: Feb 12, 2022

S. ASSOC Chemnal 8 FRN015041S For SRSV & Associates Chartered Accountants F.R.No.015041S

V. Rajeswaran Partner

Membership No.020881 UDIN No. 22020881ABQAEP8092

		RADAAN MEDIAWORKS INDIA LIMITED	ORKS INDIA LIN	AITED			
	14, Jayammal Road	14, Jayammal Road, Teynampet, Chennai - 600018   CIN: L92111TN1999PLC043163	i - 600018   CIN: L	92111TN1999PLC	2043163		
	Tel: +91 44 2431	Tel: +91 44 24313001/02/03/04/05/06/07   Fax: +91 44 2431	07   Fax: +91 44 24	31 3008 www.radaan.tv	laan.tv	4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 -	
	Unaudited (Reviewed) Consolidated Financial Results for the Quarter and Nine Months Ended 31-12-2021	lidated Financial Resu	ults for the Quarter	and Nine Months	Ended 31-12-202		
		Quarter Ended	Quarter Ended	Quarter Ended	Nine Worths Exact	Nine Months	Year Ended
PARTICULARS		(Unaudited)	(Unaudited)	(Unaudited)	31/12/2021	31/12/2020	(Audited)
	7		.0000		(Unavidited)	(Unaudited)	or of extension of the control of th
Other Income	Nevenue nom retesenary rums / Events & Shows / Lightal Income	1,86,33,370	4,13,90,081	1,62,83,948	4,82,70,529	7,95,18,267	9,36,12,461
	Total Income - (A)	3,08,82,334	4,13,90,081	1.62.92.348	6.05.25.893	5.95.60.763	9.36.54.957
EXPENSES							
Expenses on Tele-serials, events etc.,	s etc.,	2,58,34,118	4,44,74,075	5,47,88,639	9,71,49,479	7,31,88,696	10,31,84,521
Changes in Inventories & Work-in-progress	k-in-progress	(9,040,681)	(3,581,622)	(37,896,960)	(51,344,588)	1,02,07,554	1,94,25,322
Employee Benefit Expenses		24,28,635	31,24,414	25,51,074	78,41,495	85,30,474	1,15,86,660
Other expenses		29,38,195	35,94,305	46,32,676	1,11,78,245	88,07,829	1,39,19,396
Finance Cost		52,31,075	37,37,696	53,32,070	1,46,00,171	1,12,30,485	1,51,96,045
Depreciation and amortization Expenses	Expenses	5,02,555	11,80,386	10,70,164	23,46,823	35,83,048	47,53,608
Total	Total Expenditure - (B)	2,78,93,897	5,25,29,254	3,04,77,662	8,17,71,625	11,55,48,086	16,80,65,552
Profit Before Exceptional Items & Tax (A - B)	s & Tax (A - B)	2,988,437	(11,139,174)	(14,185,314)	(21,245,732)	(55,987,323)	(74,410,595)
Exceptional Items	TAXABLE TAXABL	•		•	•	•	
Profit Before Tax		2,988,437	(11,139,174)	(14,185,314)	(21,245,732)	(55,987,323)	(74,410,595)
Add: Tax Expenses							
(a) Current Tax	The management of the second o						10,147
(b) Deferred Tax	A Committee of the Comm	(13,023)	6,87,701	1,34,555	2,63,851	20,87,919	(522,932)
Profit/(Loss)	Profit/(Loss) for the period after tax - C	30,01,460	(11,826,875)	(14,319,869)	(21,509,583)	(58,075,242)	(73,897,810)
Other Comprehensive Income							
Items that will not be reclassified to profit or loss:	ied to profit or loss:						
(a) Remeasurements of the defined benefit plans	ined benefit plans						
(b) Equity Instruments through	(b) Equity Instruments through Other Comprehensive Income	1,248	1,404	(419)	1,706	899	1,156
Total Other	Total Other Comprehensive Income - D	1,248	1,404	(419)	1,706	899	1,156
Total Comprehensive Income for the period (C+D)	e for the period (C+D)	30,02,708	(11,825,471)	(14,320,288)	(21,507,877)	(58,074,574)	(73,896,654)
1 Olai Fiolii of Loss, auribulatie to:		000	(4 FO ) 60 FF)	(0) 0 0 0 1 1			
- owners of parent		30,01,400	(11,620,8/2)	(14,519,809)	(585,605,12)	(28,0/2,747)	(/3,89/,810)
Total Comprehensive income for the period, attributable to:	for the period, attributable to:		1		•	•	•
- owners of parent		30 02 708	(11 825 471)	(14 320 288)	(71 507 877)	(58 074 574)	(73 896 654)
- non-controlling interests	- NOTRO			122262226141		(, , , , , , , , , , , , , , , , , , ,	1. 20,000,001)
Paid up Equity Share Capital	(6) (00)					-	
(Face value of INR 2.00 each)	<b>~</b> !	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Earnings per Equity Share:	G Chennal 77						
(1) Basic and diluted		90.0	(0.22)	(0.26)	(0.40)	(1.07)	(1.36)
	A PO	:					

NOTES ON CONSOLIDATED RESULTS FOR THE QUARTER ENDED 31/12/2021;	
1. The above results of the Company were reviewed and approved by the Audit committee and Board of Directors at their respective meetings held on 12th February, 2022.	neld on 12th February, 2022.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting standard) Rules, 2015 (Ind AS), prescribed under seciton 133 of the Companies Act, 2013 and	citon 133 of the Companies Act, 2013 and
other recognised accounting practices and policies to the extent applicable.	
3. The Company's operation has affected due to Covid-19 pandemic. Assessment of financial impact of Covid-19 is a continuous process due to uncertainity of its nature and duration,	uncertainity of its nature and duration,
the Company is monitoring the situation closely and intimate any material impact as it evolves.	-
4. During the quarter, received income tax refund of Rs. 474.39 Lakhs for various assessment years. It includes interest of Rs. 121,71 Lakhs shown under other income.	wn under other income.
5. Company has made non-current investment of Rs.75 lakhs in equity shares of Celebrity Cricket League Private Ltd and its carrying cost is Rs.72.25 Lakhs. Due to unprecedented	s.72.25 Lakhs. Due to unprecedented
Covid pandemic, Company will carryout fair valuation process after pandemic situation is over.	•
6. The statutory auditors have conducted limited review of the financial results and expressed qualified opinion in their report.	· · · · · · · · · · · · · · · · · · ·
7. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segment wise report is not applicable.	The control of the co
8. The figures of the corresponding period have been re-stated, re-grouped and re-classified, wherever necessary to conform those of current period figures.	riod figures.
For Radaan Mediawo	For Radaan Mediaworks Indian Gongled
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	ia lieucodo) I
Place : Chennai  R.Radikaa Sarathkumar	
Date: 12-02-2022	rector (20)

## ANNEXURE I CONSOLIDATION

# Statement on Impact of Audit Qualifications (for Limited Review Report with modified opinion) for the Quarter Ended 31/12/2021

		Review Report with modified opinion) for the Quarter Ended 31/12/2021				
I.	S1.			Reviewed Figures (as	Adjusted Figures	
	No	Particulars		reported for	(reviewed figures after	
	]			qualifications)	adjusting for	
			-	before adjusting	qualifications)	
	1.	Turnover / Total income		3,08,82,334	3,08,82,334	
	_	Total Expenditure		2,78,93,897	2,78,93,897	
		Net Profit/(Loss)		3,002,708	3,002,708	
	_	Earnings Per Share		0.06	0.06	
		Total Assets		32,35,10,750	32,35,10,750	
		Total Liabilities		32,35,10,750	32,35,10,750	
		Net Worth		(83,132,397)	(83,132,397)	
	8.	Any other financial item(s) (as felt	appropriate	-	-	
		by the management)				
II.	Aud	it Qualification (each audit qualifica	ation separatel	y) <u>:</u>		
	a.	Details of Audit Qualification:			;	
			relating to Going	3. Investments		
		owing to Covid - 19	Concern / Nega	ative Working Capital		
	b.	Type of Audit Qualification: Quali	lified Opinion / Disclaimer of Opinion / Adverse Opinion			
		1. Qualified Opinion 2	. Qualified Op	oinion	3. Qualified Opinion	
	c.	Frequency of qualification: Whether	ner appeared first time / repetitive / since how long continuing			
		1. Fifth time 2	2. Fifth time 3. Fourth time			
	d.	For Audit Qualification(s) where th	the impact is quantified by the auditor, Management's Views:			
		1. Auditor has not quantified the 1	. Auditor has	not quantified the	3. Auditor has not	
		impact in	mpact		quantified the impact,	
				ŧ	however maximum	
					amount of impact shall be	
		· ·			Rs.72.25 Lakhs	



	e.	For Audit Qualification(s) where	the impact is not quantified by the aud	litor:
		(i) Management's estimation on the	ne impact of audit qualification:	
		1. The Company is unable to assess exact timeline to return normal business environment due to Covid lockdown.	2. The Company's current liabilities exceeded its current assets.	3. The Company will assess fair value after Covid-19 pandemic situation is over.
		-	I timate the impact, reasons for the same	1
			2. Not Applicable.	3. Not Applicable.
		(iii) Auditors' Comments on (i) or	(ii) above:	
		1. The industry in which the Company operates is adversely affected owing to the impact of	2. The Company is confident of meeting its obligations in the normal course of business.	Covid-19 pandemic
		Covid-19. It is also not clear as to when the operations will regularise.		situation.
Ш.	Sign	natories:		÷
	CEC	D/Managing Director	Selian Selian	orks ma
i	CFC		M. Leavenge Che	ennai –
	Aud	lit Committee Chairman	I Elkera	Pasas
	Statı	utory Auditor	\	Chennai (m
Pla	ce: C	Chennai		FRN013041S
Da	te: 12	2-02-2022		Toriored Account



Madura', No 68, Sazulian Road T. Nagar, Chennal - 000 017 Tel : 044-28344742 P. SANTHANAM B.Com., FCA, FCS

R. SUBBURAMAN B.Com., FCA

V. RAJESWARAN 8.Com., FCA

G. CHELLA KRISHNA M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
RADAAN MEDIAWORKS INDIA LIMITED

## **Qualified Conclusion**

We have reviewed the accompanying statement of unaudited standalone financial results of RADAAN MEDIAWORKS INDIA LIMITED (the 'Company') for the quarter ended December 31, 2021 and year to date from April 1,2021 to December 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## **Basis for Qualified Conclusion**

## 1. Disruption in Operations owing to COVID - 19

We draw attention to Note No.3 of the Statement which discloses that the industry in which the Company operates is adversely affected owing to the impact of Covid-19. It is also not clear as to when the operations will regularise.

## 2. Material Uncertainty relating to Going Concern

The Company's net worth has fully eroded and its current liabilities have exceeded its current assets. Due to delay in payment of various statutory liabilities, there may be potential non compliances under relevant statutes and regulations These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the Company is confident of meeting its obligations in the normal course of its business and accordingly, the financial statements of the Company have been prepared on a going concern basis.

#### 3. Investments

The Company's has non-current investment in Celebrity Cricket League Pvt Ltd for Rs.72.25 Lakhs and the same has not been assessed for fair value due to covid-19 pandemic situation.

Based on our review conducted as above, except in respect of the matters stated in the paragraph on "Basis for Qualified Conclusion" nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai Date: Feb 12, 2022 For SRSV & Associates Chartered Accountants F.R.No.015041S

V.Rajeswaran Partner

Membership No.020881

UDIN No. 22020881ABPXSS2456

		RADAAN MEDIAWORKS INDIA LIMITED	WORKS INDIA LII	MITED			
	14, Jayammal Road,	, Teynampet, Chennai		- 600018   CIN: L92111TN1999PLC043163	C043163		The state of the s
and the second s	Tel: +91 44 24313	4313001/02/03/04/05/06/07   Fax: +91 44 2431 3008  www.radaan.tv	/07   Fax: +91 44 2	431 3008  www.ra	daan.tv		
	Unaudited (Reviewed) Stand	tandalone Financial Results for the Quarter and Nine Months Ended 31-12-2021	ults for the Quarter	and Nine Months 1	Ended 31-12-2021		
							(Amt in Rs.)
PARTICULĀRS		Quarter Ended 31/12/2021 (Unaudited)	Quarter Ended 31/12/2020 (Unaudited)	Quarter Ended 30/09/2021 (Unaudited)	Nine Months Ended 31/12/2021	Nine Months Ended 31/12/2020	Year Ended 31/03/2021 (Audited)
INCOME						(Augusta)	
Revenue from Teleserial / Fi	Revenue from Teleserial / Films / Events & Shows / Digital Income	1,86,33,370	4,13,69,638	1,62,85,948	4,82,70,529	5,94,41,757	9,35,20,601
Other Income		1,22,48,964		6,400	1,22,55,364	42,496	42,496
	Total Income - (A)	3,08,82,334	4,13,69,638	1,62,92,348	6,05,25,893	5,94,84,253	9,35,63,097
EXPENSES							
Expenses on Tele-serials, events etc.,	onts etc.,	2,58,34,118	4,44,74,075	5,47,88,639	9,71,49,479	7,31,88,696	10,31,84,521
Changes in Inventories & Work-in-progress	ork-in-progress	(9,040,681)	-3,581,622	(37,896,960)	(51,344,588)	1,02,07,554	1,94,25,322
Employee Benefit Expenses		24,28,635	31,24,414	25,51,074	78,41,495	85,30,474	1,15,86,660
Other expenses	•	29,38,120	35,94,305	46,32,777	1,11,59,115	88,07,829	1,36,60,372
Finance Cost		52,29,419	37,36,055	53,27,714	1,45,94,159	1,12,26,985	1,51,92,574
Depreciation and amortization Expenses	n Expenses	5,02,555	11,80,386	10,70,164	23,46,823	35,83,048	47,53,608
Tot	Total Expenditure - (B)	2,78,92,165	5,25,27,612	3,04,73,408	8,17,46,483	11,55,44,586	16,78,03,056
Profit Before Exceptional Items & Tax (A - B)	rms & Tax (A - B)	29,90,169	(11,157,974)	(14,181,060)	(21,220,590)	(56,060,333)	(74,239,959)
Exceptional Items		•.	1	•	ſ		l l
Profit Before Tax		29,90,169	(11,157,974)	(14,181,060)	(21,220,590)	(56,060,333)	(74,239,959)
Add: Tax Expenses						-	THE PARTY OF THE P
(a) Current Tax				1	•		1
(b) Deferred Tax		(13,023)	6,87,701	134,555	2,63,851	20,87,919	(522,932)
Profit/(Loss)	Profit/(Loss) for the period after tax - C	3,003,192	(11,845,675)	(14,315,615)	(21,484,441)	(58,148,251)	(73,717,027)
Other Comprehensive Income	9						:
Items that will not be reclassified to profit or loss:	sified to profit or loss:						
(a) Remeasurements of the defined benefit plans	fefined benefit plans		-	•	1		
(b) Equity Instruments throu	(b) Equity Instruments through Other Comprehensive Income	1,248	1,404	-419	1,706	899	1,156
Total Other	Total Other Comprehensive Income - D	1,248	1,404	-419	1,706	899	1,156
Total Comprehensive Income for the period (C+D)	me for the period (C+D)	3,004,440	(11,844,271)	(14,316,034)	(21,482,735)	(58,147,583)	(73,715,871)
Paid up Equity Share Capital							
(Face value of INR 2.00 each)	Siamorks	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080	10,83,23,080
Earnings per Equity Share:	nd						
(1) Basic and diluted	C Chennai ♥	90:0	(0.22)	(0.26)	(0.40)	(1.07)	(1.36)
	in ited	į					
	L K						

NOTES ON STANDALONE RESULTS F	NOTES ON STANDALONE RESULTS FOR THE QUARTER ENDED 31/12/2021:
1. The above results of the Company were	1. The above results of the Company were reviewed and approved by the Audit committee and Board of Directors at their respective meetings held on 12th February, 2022.
2. The Statement has been prepared in accordance with the Companies (Indian and other recognised accounting practices and policies to the extent amplicable.	2. The Statement has been prepared in accordance with the Companies (Indian Accounting standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company's operation has affected due to Covid-19 pandemic. Assessment	due to Covid-19 pandemic. Assessment of financial impact of Covid-19 is a continuous process due to uncertainity of its nature and duration.
the Company is monitoring the situation closely and intimate any material impact	losely and intimate any material impact as it evolves.
4. During the quarter, received income tax refund of Rs.474.39 Lakhs for various	refund of Rs.474.39 Lakhs for various assessment years. It includes interest of Rs.121.71 Lakhs shown under other income.
5. Company has made non-current investm	5. Company has made non-current investment of Rs.75 lakhs in equity shares of Celebrity Cricket League Private Ltd and its carrying cost is Rs.72.25 Lakhs. Due to unprecedented
Covid pandemic, Company will carryout fa	Covid pandemic, Company will carryout fair valuation process after pandemic situation is over.
6. The statutory auditors have conducted lin	6. The statutory auditors have conducted limited review of the financial results and expressed qualified opinion in their report.
7. The Company is functioning under one I	7. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence a segment wise report is not applicable.
8. The figures of the corresponding period	8. The figures of the corresponding period have been re-stated, re-grouped and re-classified, wherever necessary to conform those of current period figures.
	For Badaan Mediawarks India Limited
	J. M. J.
Place: Chennai	R.Radikaa Sarathkumar
Date: 12-02-2022	66,
	ited * Po

	<u>ANNEXURE I</u> STANDALONE								
-		C4-4			•				
		Statement on Impac Review Report with modification		ualifications (for Lim					
I.		Review Report with mount	eu opinion) i	Reviewed Figures (as					
1	S1.			reported for	(reviewed figures after				
	No.	Particulars		qualifications)	adjusting for				
				before adjusting	qualifications)				
	1.	Turnover / Total income		3,08,82,334	3,08,82,334				
	2.	Total Expenditure		2,78,92,165					
	3.	Net Profit/(Loss)		3,004,440					
	4,	Earnings Per Share		0.06	0.06				
	5.	Total Assets	;	32,62,74,530	32,62,74,530				
		Total Liabilities		32,62,74,53 <b>0</b>	32,62,74,531				
		Net Worth		(80,057,997)	(80,057,997)				
	8.	Any other financial item(s) (as felt	appropriate	-	-				
_		by the management)							
II.	-	it Qualification (each audit qualifica	tion separatel	<u>y):</u>					
	a.	Details of Audit Qualification:							
			•	relating to Going	3. Investments				
	owing to Covid - 19   Concern / Negative Working Capital								
	b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion								
				3. Qualified Opinion					
	c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing								
	1. Fifth time 2. Fifth time 3. Fourth time				3. Fourth time				
	d.	For Audit Qualification(s) where the	e impact is qu	antified by the auditor,	Management's Views:				
		1. Auditor has not quantified the 1	. Auditor has 1	not quantified the	3. Auditor has not				
		l	npact	- ·	quantified the impact,				
		[*			however maximum				
					amount of impact shall be				
					Rs.72.25 Lakhs				



Γ		e.	For Audit Qualification(s) where	the impact is not quantified by the aud	litor:			
İ			(i) Management's estimation on tl	he impact of audit qualification:				
			1. The Company is unable to assess exact timeline to return normal business environment due to Covid lockdown.	2. The Company's current liabilities exceeded its current assets.	3. The Company will assess fair value after Covid-19 pandemic situation is over.			
			(ii) If management is unable to es	timate the impact, reasons for the sam	e:			
			Prevailing covid measure and uncertainity in its nature and duration.	2. Not Applicable.	3. Not Applicable.			
			(iii) Auditors' Comments on (i) or (ii) above:					
			1. The industry in which the Company operates is adversely affected owing to the impact of Covid-19. It is also not clear as to when the operations will regularise.	2. The Company is confident of meeting its obligations in the normal course of business.	3. The Company has not assessed fair value due to Covid-19 pandemic situation.			
	$\Pi \left[ \frac{1}{2} \right]$	Sign	atories:					
			/Managing Director	Phalika	sediaworks III			
	ľ	CFO	· ·	M. Kariemani	Chennai Chennai			
		Audit Committee Chairman		J. Kusuap	alas Pali			
			tory Auditor		V Assort			
1			hennai -02-2022		* (FRN0150415) *			