

November 8, 2023

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 512565

Dear Sir/ Ma'am,

Sub.: Outcome of the meeting of the Board of Directors of the Company held today i.e. Wednesday, November 8, 2023.

The Board had at its meeting held on Wednesday, November 8, 2023 considered and approved the Unaudited Financial Results for the quarter and half year ended September 30, 2023.

In this respect, we attach herewith the following:

1. Unaudited Financial Results for the quarter and half year ended September 30, 2023;
2. Auditors Limited Review Report on the Results for the quarter and half year ended on September 30, 2023.

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window will re-open after 48 hours of announcement of the said results.

The meeting of the Board of Directors of the Company commenced at 5:00 P.M. and concluded at 6.20 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Neelkanth Limited
(Formerly known as R T EXPORTS LIMITED)

Bhavik R. Bhimjyani
Chairman & Managing Director
DIN: 00160121

Encl: A/a

NEELKANTH LIMITED
(Formerly known as R T EXPORTS LIMITED)

508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021

T: 02240813000 Email: headoffice@neelkanthrealty.com CIN: L68100MH1980PLC022582
Website: www.rtexports.com

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Neelkanth Limited (formerly known as R T Exports Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **Neelkanth Limited** (formerly known as R T Exports Limited) ("the Company") for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Pathak H. D. & Associates LLP**
Chartered Accountants
(Registration No. 107783WW100593)

Gopal Chaturvedi

Gopal Chaturvedi
Partner
Membership No.: 090903
UDIN – 23090903BGXJPU5795



Place: Mumbai
Date: November 08, 2023

**NEELKANTH LIMITED****(FORMERLY KNOWN AS R T EXPORTS LIMITED)**

REGD OFFICE : 508, Dalamal House, Jammalal Bajaj Road, Nariman Point, Mumbai - 400021

CIN:- L51900MH1980PLC022582

Tel :- 91-22-22812000 Email :- headoffice@rtexports.com web site :- www.rtexports.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :						
	(a) Revenue From operation	201.04	68.33	217.19	269.37	217.19	317.17
	(b) Other Income	-	0.09	-	0.09	-	1.94
	Total Income	201.04	68.42	217.19	269.46	217.19	319.11
2	Expenses :						
	(a) Purchase of Stock in Trade	11.50	-	70.88	11.50	241.65	740.91
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	167.65	66.15	107.52	233.80	(63.25)	(499.26)
	(c) Employee benefits expense	4.44	3.43	2.10	7.87	5.07	9.33
	(d) Finance Costs	1.33	1.37	2.20	2.70	4.26	13.93
	(e) Depreciation and amortisation expense	2.61	2.59	2.57	5.20	5.10	10.20
	(f) Other expenses	8.39	5.75	6.62	14.14	10.68	34.98
	Total Expenses :	195.92	79.29	191.89	275.21	203.51	310.09
3	Profit/(Loss) before tax	5.12	(10.87)	25.30	(5.75)	13.68	9.02
4	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	(C) Income Tax of earlier years	-	-	-	-	-	-
5	Profit/(Loss) for the year/period	5.12	(10.87)	25.30	(5.75)	13.68	9.02
6	Other Comprehensive Income						
	Items that will not be reclassified to profit and loss account						
	Remeasurement of net defined benefit plan	-	-	-	-	-	-
	Total Comprehensive Income	5.12	(10.87)	25.30	(5.75)	13.68	9.02
7	Paid up Equity Share Capital (Face value per share Rs.10/-)	435.90	435.90	435.90	435.90	435.90	435.90
8	Other equity excluding Revaluation Reserve						493.13
9	Earnings per Equity Share (EPS) (Face value per share Rs.10/-)						
	(a) Basic	0.12*	(0.25)*	0.58*	(0.13)*	0.31*	0.21
	(b) Diluted	0.12*	(0.25)*	0.58*	(0.13)*	0.31*	0.21
	* Not Annualised						



NEELKANTH

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web site :- www.rtexports.com

UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30.09.2023	As at 31.03.2023
		Unaudited	Audited
I	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	117.63	122.82
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Other Financial Assets	1.34	1.34
	(c) Other Non-Current Assets	28.38	28.38
		147.35	152.54
	Current assets		
	(a) Inventories	265.46	499.26
	(a) Financial Assets		
	(i) Trade Receivables	202.92	-
	(ii) Cash and Cash Equivalents	53.13	10.18
	(iii) Other financial assets	326.69	342.29
	(b) Other Current Assets	2.71	0.44
	Assets Held for Sale	2.96	2.96
		853.87	855.13
	Total Assets	1,001.22	1,007.67
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	435.90	435.90
	(b) Other Equity	487.37	493.13
	Total Equity	923.27	929.03
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	41.56	48.69
	(b) Provisions	0.06	0.06
		41.62	48.75
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20.39	8.16
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises	0.74	0.16
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	7.86	5.66
	(iii) Other Financial Liabilities	7.15	15.52
	(b) Other Current Liabilities	0.19	0.39
	Total Current Liabilities	36.33	29.89
	Total Liabilities	77.95	78.64
	Total Equity and Liabilities	1,001.22	1,007.67






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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Particulars	Half Year ended	Half Year ended
	30th September 2023	30th September 2022
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	(5.75)	13.68
Adjustment for :		
Depreciation and amortisation expense	5.20	5.10
Finance Cost	2.67	3.08
Sundry Balances written Back (Net)	(0.09)	-
Operating profit before working capital changes	2.03	21.86
Adjustment for :		
Changes in Trade & Other Receivables	(189.60)	250.54
Changes in inventory	233.80	(63.25)
Changes in Trade & Other Payables	(5.71)	(238.28)
Cash generated form operations	40.52	(29.13)
Income tax paid (Net)	-	(0.13)
Net cash flow from operating activities	40.52	(29.26)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net cash flow from investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Long term Borrowings	(4.86)	0.95
(Repayment)/Receipts of Short term Borrowings (Net)	9.96	(3.76)
Interest paid	(2.67)	-
Net cash flow from financing activities	2.43	(2.81)
Net increase / (decrease) in cash and cash equivalents	42.95	(32.07)
Opening Balance of Cash and cash equivalents	10.18	34.77
Closing Balance of Cash and cash equivalents	53.13	2.70



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UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue(Net)						
	(a) Segment - Agro	201.04	68.33	217.19	269.37	217.19	317.17
	(b) Segment - Others	-	-	-	-	-	-
	Total :-	201.04	68.33	217.19	269.37	217.19	317.17
	Less :- Inter Segment Revenue	-	-	-	-	-	-
	Total Income	201.04	68.33	217.19	269.37	217.19	317.17
2	Segment Results (Profit(+) / Loss (-) before tax and Interest from Each Segment)						
	(a) Segment - Agro	21.39	1.69	38.29	23.08	37.80	73.54
	(b) Segment - Others	-	-	-	-	-	-
	Total :-	21.39	1.69	38.29	23.08	37.80	73.54
	Less :- i) Interest	1.33	1.37	2.20	2.70	4.26	13.93
	ii) Other Unallocable Expenditure net off unallocable income	(14.94)	(11.19)	(10.79)	(26.13)	(19.86)	(50.59)
	Total Profit / (Loss) before Tax	5.12	(10.87)	25.30	(5.75)	13.68	9.02
3	Segment Assets						
	(a) Segment - Agro	547.33	580.89	466.64	547.33	466.64	579.20
	(b) Segment - Others	-	-	-	-	-	-
	(c) Unallocated	453.89	410.35	564.59	453.89	564.59	428.47
	Total Segment Assets	1,001.22	991.24	1,031.23	1,001.22	1,031.23	1,007.67
4	Segment Liabilities						
	(a) Segment - Agro	-	-	-	-	-	-
	(b) Segment - Others	-	-	-	-	-	-
	(c) Unallocated	77.95	73.08	97.54	77.95	97.54	78.64
	Total Segment Liabilities	77.95	73.08	97.54	77.95	97.54	78.64




Notes to Unaudited Financial Results for the quarter and half year ended 30th September, 2023: -

1. The Name of the Company has been change from "R T Exports Limited to "Neelkanth Limited" with effect from 18th August, 2023.
2. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their meeting held on 8th November, 2023. The statutory auditor of the Company has carried out the limited review for the quarter and half year ended 30th September, 2023.
3. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:
Two business segments have been identified: Agro products representing Trading of Rice and others (including services and rent).

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.
4. In view of the carry forward losses, no provision for current tax has been considered for the quarter and half year ended 30th September, 2023.
5. The figures for the corresponding previous period /year have been regrouped/rearranged wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
Neelkanth Limited



Bhavik Bhimjyani
Chairman & Managing Director
DIN No.:00160121



Place: Mumbai
Date: 8th November, 2023