



MOHITE INDUSTRIES LTD.
 Regd Office & Works : R.S No 347, Ambapwadi Phata, NH-4,
 Vadgaon - 416 112 Dist -Kolhapur Maharashtra
 Phone - +91 9623570707, 9922370707, email- cs@mohite.com, mohitex@bsnl.in
 CIN - L40108MH1990PLC058774

QUARTERLY AND YEAR TO DATE STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR PERIOD ENDED ON 31ST DECEMBER 2021

(INR in Lakhs)

No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended on			Nine months ended on		Year ended on	Quarter ended on			Nine Months ended on		Year ended on
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income from operations												
	(a) Net sales / Income from operations	3,393.15	3,927.21	2,632.64	9,648.49	3,330.00	6,477.98	3,643.05	5,330.65	2,617.38	11,403.27	4,497.85	8,866.45
	(b) Other income	143.64	161.99	150.38	408.33	165.63	311.38	3.5	2.75	165.76	20.83	166.02	317.72
	Total revenue (1 + 2)	3,536.79	4,089.20	2,783.00	10,056.82	3,495.63	6,789.36	3,646.55	5,333.40	2,783.14	11,424.10	4,663.89	9,184.17
2	Expenses												
	(a) Cost of materials consumed	2,116.00	2,618.93	1,636.09	6,010.49	1,529.44	3,656.4	2,115.99	2,618.93	1,636.08	6,010.49	1,529.43	3,656.4
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	219.74	356.71	(219.48)	652.51	(84.28)	-113.77	219.74	356.71	(219.48)	652.51	(84.28)	-113.77
	(d) Employee benefits expenses	317.27	251.78	286.88	786.75	494.54	764.93	317.27	249.86	277.83	786.75	494.54	877.08
	(e) Finance costs	188.47	194.75	446.67	626.61	594.29	803.38	218.75	268.08	459.24	730.52	616.86	922.67
	(f) Depreciation and amortisation expenses	120.30	116.67	113.78	353.13	392.69	523.91	128.57	124.26	124.76	376.56	414.61	553.53
	(g) Power Costs	416.16	418.24	425.52	1,259.92	546.53	910.3	416.16	297.22	437.43	1,259.92	546.54	970.3
	(h) Other expenses	82.71	84.32	63.27	181.67	105.82	169.06	119.94	1,248.64	60.07	1,262.90	1,137.67	1,945.11
	Total expenses	3,460.65	4,041.40	2,752.73	9,871.08	3,579.03	6,714.21	3,536.42	5,163.70	2,775.93	11,079.65	4,655.37	8,811.32
3	Profit / (loss) before exceptional items and tax (1 - 2)	76.14	47.80	30.27	185.74	(83.40)	75.15	110.13	169.70	7.21	344.45	8.51	372.85
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	76.14	47.80	30.27	185.74	(83.40)	75.15	110.13	169.70	7.21	344.45	8.51	372.85
6	Tax expense	-	-	-	-	-	-	-	-	-	-	-	-

No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended on			Nine months ended on		Year ended on	Quarter ended on			Nine Months ended on		Year ended on
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
7	(a) Current tax	-	-	-	-	-	7.80	-	-	-	-	-	47.80
	(b) Deferred tax	-	-	-	-	-	(29.77)	-	-	-	-	-	(29.77)
	Profit / (loss) after tax from continuing operations (5 - 6)	76.14	47.80	30.27	185.74	(83.40)	97.12	110.13	169.70	7.21	344.45	8.51	354.82
8	Profit / (loss) before tax from discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
9	Tax expense from discounting operations	-	-	-	-	-	-	-	-	-	-	-	-
10	Profit / (loss) after tax from discontinuing operations (8 - 9)	-	-	-	-	-	-	-	-	-	-	-	-
11	Profit / (loss) for the period (7 + 10)	76.14	47.80	30.27	185.74	(83.40)	97.12	110.13	169.70	7.21	344.45	8.51	354.82
12	Other comprehensive income (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
13	Total comprehensive income after tax (11 + 12)	76.14	47.80	30.27	185.74	(83.40)	97.12	110.13	169.70	7.21	344.45	8.51	354.82
14	Paid-up equity share capital (Face Value Rs 10/- per share)	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97
15	Earnings per share (Not Annualised) (Rs.)												
	Basic	0.38	0.24	0.15	0.92	(0.41)	0.48	0.55	0.84	0.04	1.71	0.04	1.77
	Diluted	0.38	0.24	0.15	0.92	(0.41)	0.48	0.55	0.84	0.04	1.71	0.04	1.77

(See accompanying notes to the financial results)



Notes:

- The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 14th February, 2022
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory auditors of the Company have carried out a limited review of the Results.
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to confirm to the current year accounting treatment
- Though the subsidiary is not a separate segment as per Accounting Standards in segment reporting the Assets, Liabilities and expenditure of Subsidiary Companies are shown under 'Un-allocable heading'

Segmentwise Revenue, Results and Capital Employed

No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended on			Nine months ended on		Year ended on	Quarter Ended			Nine Months		Year ended on
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)	31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Segment Revenue												
	a) Textiles	3,286.94	3,602.30	2,582.52	9,249.62	2,767.96	5,610.02	3,286.94	3,602.30	2,582.52	9,249.62	2,767.96	5,610.02
	b) Hydro Power	249.85	486.90	200.48	807.20	727.67	867.96	249.85	486.90	200.48	807.20	727.67	867.96
	Total :	3,536.79	4,089.20	2,783.00	10,056.82	3,495.63	6,477.98	3,536.79	4,089.20	2,783.00	10,056.82	3,495.63	6,477.97
	Less : Inter segment revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Add : Other	-	-	-	-	-	-	109.76	1,244.20	0.14	1,367.28	1,168.25	2,388.47
	Net sales / income from operations :	3,536.79	4,089.20	2,783.00	10,056.82	3,495.63	6,477.98	3,646.55	5,333.40	2,783.14	11,424.10	4,663.88	8,866.44
2	Segment Results - Profit/(Loss) before tax & interest from each segment												
	a) Textiles	104.99	(147.91)	392.83	280.56	74.28	394.94	104.99	(147.91)	392.83	280.56	74.28	394.94
	b) Hydro Power	159.62	390.47	84.11	531.79	436.61	483.59	159.62	390.47	84.11	531.79	436.61	483.59
	Total :	264.61	242.56	476.94	812.35	510.89	878.53	264.61	242.56	476.94	812.35	510.89	878.53
	Add : Other	-	-	-	-	-	-	64.27	195.22	22.98	262.62	114.47	416.98

No	Particulars	STANDALONE						CONSOLIDATED					
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	Less:												
	i) Interest	188.47	194.75	446.67	626.61	594.29	803.38	218.75	268.08	446.75	730.52	616.85	922.66
	ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	-	110.13	169.70	7.21	344.45	8.51	372.85
	Profit Before Tax :	76.14	47.81	30.27	185.74	(83.40)	75.15	110.13	169.70	7.21	344.45	8.51	372.85
3	Segment Assets												
	a) Textiles	8,804.81	8,991.25	9,023.92	8,804.81	9,023.92	9,047.13	8,804.81	8,991.25	9,023.92	8,804.81	9,023.92	9,047.13
	b) Hydro	8,934.82	8,813.90	8,398.70	8,934.82	8,398.70	8,435.41	8,934.82	8,813.90	8,398.70	8,934.82	8,398.70	8,435.41
	c) Unallocable	-	-	-	-	-	-	4,244.05	3,749.48	1,922.66	4,244.05	1,922.66	3,474.16
	Total Assets	17,739.63	17,805.15	17,422.62	17,739.63	17,422.62	17,482.54	21,983.68	21,554.63	19,345.28	21,983.68	19,345.28	20,956.70
4	Segment Liabilities												
	a) Textiles	8,436.06	8,539.02	8,442.66	8,436.06	8,442.66	8,332.33	8,436.06	8,539.02	8,442.66	8,436.06	8,442.66	8,332.33
	b) Hydro	17.49	21.21	25.16	17.49	25.16	14.89	17.49	21.21	25.16	17.49	25.16	14.89
	c) Unallocable	-	-	-	-	-	-	3,111.73	2,651.15	1,192.20	3,111.73	1,192.20	2,500.55
	Total Liabilities	8,418.57	8,560.23	8,467.82	8,418.57	8,467.82	8,347.22	11,530.30	11,211.38	9,660.02	11,530.30	9,660.02	10,847.77

For and on behalf of Board of Directors of
MOHITE INDUSTRIES LTD.,

SHVAJI MOHITE
MANAGING DIRECTOR



Vadgaon, Kolhapur
Date: 14th February 2022

MOHITE INDUSTRIES LTD.



Dt. 14.02.2022

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Mohite Industries Limited					
Mode of Fund Raising	NA (The company has not raised any funds in last 15 years from Public Issues / Rights Issues / Preferential Issues / QIP / Others except finance from banking or financial institutions)					
Date of Raising Funds	NA					
Amount Raised	NA					
Report filed for Quarter ended	31 st December 2021					
Monitoring Agency	NA					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	NA					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholder	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	NA					
Original Object NA	Modified Object, if any NA	Original Allocation NA	Modified Allocation if any NA	Funds Utilised --	Amount of Deviation/ Variation for the quarter according to applicable object-	Remarks if any-

For Mohite Industries Limited


Shivaji Mohite
Managing Director



Regd. Office : R.S.No.347, Ambapwadi Phata, Oil NH-4, P. II. NO.1, Vadgaon, Tal. Hatkanangale, Dist - Kolhapur-416112 (MS) India
GSTIN : 27AABCR3410K1Z1 Phone : +91-230-2471230-33. M.: 9623570707, 9922370707. Fax : +91-230-2471229
CIN : L4010BM11990PLC058774 (Formerly R M Mohite Industries Ltd.)

City Office : 'Parvat-Kunj', 250/B Nagala Park, Kolhapur- 416 003 (MS) India.
Phone : +91-231-2667302. e-mail : mohite@bsul.in web : www.mohite.com



PRASHANT HIRAWDEKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

1645, 'E' Ward, 'Chandrakant Residency', 1st Floor, Shop No. 102, Near Lucky Bazar,
Opp. Jeevandhara Blood Bank, 7th Lane, Rajarampuri, Kolhapur - 416 008.
Cell : 9850500033, 9623643003 E-mail : caprashantnasso@gmail.com

C A Prashant S. Hirawdekar
M.Com. FCA

Ref No.

Date / / 20

Limited Review Report On Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review report to
Board of Directors of Mohite Industries Limited.**

We have reviewed the accompanying statement of unaudited financial results of Mohite Industries Limited for the period ended 31st December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

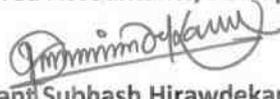
Our conclusion is not modified in respect of this matter.

Place- Vadgaon

Date – 14.02.2022

For PRASHANT HIRAWDEKAR & ASSOCIATES

Chartered Accountants, Kolhapur.


Prashant Subhash Hirawdekar
Proprietor

M. No. 133498

UDIN:- 22133498ACBLDA4404





PRASHANT HIRAWDEKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

1645, 'E' Ward, 'Chandrakant Residency', 1st Floor, Shop No. 102, Near Lucky Bazar,
Opp. Jeevandhara Blood Bank, 7th Lane, Rajarampuri, Kolhapur - 416 008.
Cell : 9850500033, 9623643003 E-mail : caprashantnasso@gmail.com

C A Prashant S. Hirawdekar
M.Com. FCA

Ref No.

Date / / 20

Limited Review Report On Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
Board of Directors of Mohite Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Mohite Industries Limited ("the Parent") and its subsidiary SOLITAIRE CONSTRUCTIONS PRIVATE LIMITED(U45202PN2003PTC018306) (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended on 31st December 2021 and for the period from 01st April 2021 to 31st December 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended on 31st December 2021 and for the period from 01st April 2021 to 31st December 2021 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



5. The Statement includes the results of the following entity:

Name of Entity	Relationship
Solitaire Constructions Private Limited (U45202PN2003PTC018306)	Subsidiary company

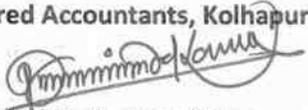
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial statements of subsidiary included in the consolidated unaudited financial results, whose interim financial statements results for quarter ended on 31st December 2021 total revenues from Operations is **Rs.108.72 Lakhs** and total net profit after tax and total comprehensive profit is of **Rs.33.99 Lakhs** and for the period from 01st April 2021 to 31st December 2021 results total revenues from Operations is **Rs.1352.76 Lakhs** and total net profit after tax and total comprehensive profit is of **Rs.158.71 Lakhs** as considered in the consolidated unaudited financial results. These interim financial statements of subsidiary also have not been reviewed by subsidiaries auditors. According to the information and explanations given to us by the Management, these interim financial statements are material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Place- Vadgaon

Date – 14.02.2022

For PRASHANT HIRAWDEKAR & ASSOCIATES
Chartered Accountants, Kolhapur.


Prashant Subhash Hirawdekar
Proprietor
M. No. 133498
UDIN:- 22133498ACBLDA4404

