

MOHITE INDUSTRIES LTD.



Dt. 30.05.2022

To,

**Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street ,
MUMBAI – 400 001**

Sub.: Outcome of the Board Meeting (Scrip Code 532140)

Pursuant to Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) it is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on 30th May 2022 has approved / noted the following:-

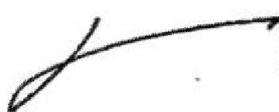
- (a) Upon recommendation of the Audit Committee, the Board of Directors has approved the Audited Financial Results (Standalone & Consolidated) as per Indian Accounting Standards (IND AS) for the Quarter and Financial Year ended 31st March, 2022 along with Cash Flow Statement and the Statement of Assets and Liabilities as on 31st March, 2022
- (b) Upon recommendation of the Audit Committee, took note of the Statutory Auditors’ Report on the Audited Financial Results (Standalone & Consolidated) for the Financial Year ended 31st March, 2022

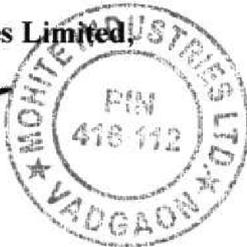
The Financial Statements along with Report of Statutory Auditors, Cash-Flow Statements, Declaration of Unmodified Opinion with respect to the Audited Financial Results (Standalone and Consolidated) of the Company for the period ended 31st March, 2022 and Statement of Deviation and Variation is attached herewith.

Please take above on record as attached herewith.

Thank You.

For Mohite Industries Limited,


**Mr. Shivaji Mohite
Managing director**



MOHITE INDUSTRIES LTD.



Declaration as to Auditors Report With Unmodified Opinion.

Pursuant to Reg. 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per contents of SEBI Circular CIR/CFD/CMD/56/2016 dt.27.05.2016 it is hereby declared that, the Auditor of the Company has issued **Auditor Report with Unmodified Opinion** in respect of Annual Audited Financial Statements (both Standalone and Consolidated) of the Company for period ended on 31st March 2022.




Shivaji Mohite
Managing Director

Dt. 30.05.2022

Regd. Office : R.S.No.347, Ambapwadi Phata, Off. NH-4, P. B. NO.1, Vadgaon, Tal. Hatkanangale, Dist - Kolhapur- 416112 (MS) India
GSTIN : 27AABCR3410K1Z| **Phone :** +91-230-2471230-33. **M.:** 9623570707, 9922370707. **Fax :** +91-230-2471229
CIN : L40108MH1990PLC058774 (Formerly R M Mohite Industries Ltd.)

City Office : 'Parvati-Kunj', 250/B Nagala Park, Kolhapur- 416 003 (MS) India.
Phone : +91-231-2667302. **e-mail :** mohitex@bsnl.in **web :** www.mohite.com



PRASHANT HIRAWDEKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

1645, 'E' Ward, 'Chandrakant Residency', 1st Floor, Shop No. 102, Near Lucky Bazar,
Opp. Jeevandhara Blood Bank, 7th Lane, Rajarampuri, Kolhapur - 416 008.
Cell : 9850500033, 9623643003 E-mail : caprashantnasso@gmail.com

C A Prashant S. Hirawdekar
M.Com. FCA

Ref No.

Date / / 20

INDEPENDENT AUDITOR'S REPORT

To The Board Of Directors Of Mohite Industries Ltd

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Mohite Industries Limited (the company) for the quarter ended 31st March 2022 and the year to date results for the period from 01st April 2021 to 31st March 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended on 31st March 2022 as well as the year to date results for the period from 01st April 2021 to 31st March 2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance



provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

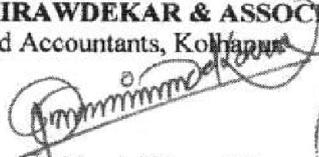
Place- Vadgaon

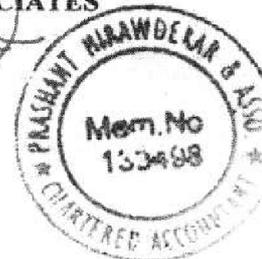
Date – 30.05.2022

UDIN: 22133498AJXLVT4274

For PRASHANT HIRAWDEKAR & ASSOCIATES

Chartered Accountants, Kolhapur


Prashant Subhash Hirawdekar
Proprietor
M. No. 133498





PRASHANT HIRAWDEKAR & ASSOCIATES
CHARTERED ACCOUNTANTS

C A Prashant S. Hirawdekar
M.Com. FCA

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Cell : 9850500033, 9623643003 E-mail : caprashantnasso@gmail.com

Ref No.

Date / / 20

Independent auditor's report (unmodified opinion) on the annual consolidated financial results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for companies

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Mohite Industries Limited (Holding Company)

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Mohite Industries Limited (hereinafter referred to as the 'Holding Company') and its subsidiary Solitaire Constructions Private Limited (Holding Company and its subsidiary together referred to as "the Group") for the year ended 31st March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements and financial information of the subsidiary, the aforesaid consolidated financial results:

(i) include the annual financial results of the following entities

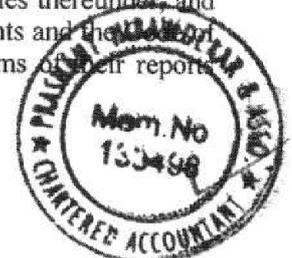
- a) Mohite Industries Limited
- b) Solitaire Constructions Private Limited

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended on 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports



referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

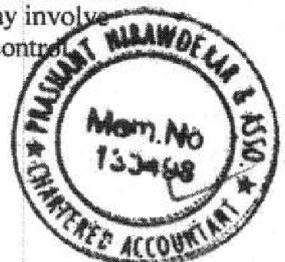
Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.



□ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

□ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

□ Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

□ Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit the financial statements of a subsidiary company whose financial statement reflects total assets of Rs.5597.38 Lakh for the year ended 31st March 2022, total revenue of Rs. 2193.19 Lakhs for the year ended on that date as considered in the Consolidated Financial Statements. These financial statements have been audited by other auditor whose report has been furnished to us by the management and are opinion on the consolidated financial statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in the term of Sub section 3 of section 143 of the act, in so far as it related to the aforesaid subsidiary is based solely on the report of other auditor.



Our opinion on the consolidated Financial statements and our report on other legal and regulatory requirements below is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors and the financial information certified by the Board of Directors.

Place- Vadgaon

Date – 30.05.2022

UDIN: 22133498AJLVT4274

For PRASHANT HIRAWDEKAR & ASSOCIATES
Chartered Accountants, Kolhapur.



Prashant Subhash Hirawdekar
Proprietor
M. No. 133498




MOHITE INDUSTRIES LTD.

Regd. Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,
Vadgaon - 416 112 Dist -Kolhapur Maharashtra
Phone - +91 9623570707, 9922370707 email-cs@mohite.com
CIN - L40108MH1990PLC058774

**STANDALONE AND CONSOLIDATED AUDITED FINANCIAL STATEMENTS
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022**
Rs.in Lakhs

No	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended on			Year Ended		Quarter ended on			Year Ended	
		31/03/2022 (Audited)	31/12/2021 (Unaudited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/12/2021 (Unaudited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)
1	Income from operations										
	(a) Net sales / Income from operations	3,645.18	3,393.15	3,147.98	13,293.67	6,477.98	4,485.61	3,643.05	4,514.33	15,486.86	8,866.45
	(b) Other income	159.22	143.64	145.75	574.94	311.38	165.61	3.50	5.95	595.85	317.72
	Total revenue (1 + 2)	3,804.40	3,536.79	3,293.73	13,868.61	6,789.36	4,651.22	3,646.55	4,520.28	16,082.71	9,184.17
2	Expenses										
	(a) Cost of materials consumed	2,483.30	2,116.00	2,126.96	8,493.80	3,656.40	2,483.30	2,115.99	2,126.96	8,493.80	3,656.40
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(22.53)	219.74	(29.49)	629.98	(113.77)	(22.53)	219.74	(29.49)	629.98	(113.77)
	(d) Employee benefits expenses	318.27	317.27	270.38	1,105.02	764.93	479.59	317.27	350.39	1,266.34	877.08
	(e) Finance costs	194.01	188.47	209.09	828.00	803.38	214.25	218.75	305.82	952.15	922.67
	(f) Depreciation and amortisation expenses	121.96	120.30	131.21	475.08	523.91	132.25	128.57	138.92	508.81	553.53
	(g) Power Costs	404.78	416.16	385.80	1,664.70	910.30	479.70	416.16	401.45	1,851.20	970.30
	(h) Other expenses	101.49	82.71	41.22	283.16	169.06	537.89	119.94	784.53	1,689.20	1,945.11
	Total expenses	3,601.28	3,460.65	3,136.17	13,479.74	6,714.21	4,304.45	3,536.42	4,078.58	15,391.48	8,811.32
3	Profit / (loss) before exceptional items and tax (1 - 2)	203.12	76.14	158.56	388.87	75.15	346.77	110.13	441.70	691.23	372.85
4	Exceptional items	-	-	-	-	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	203.12	76.14	158.56	388.87	75.15	346.77	110.13	441.70	691.23	372.85
6	Tax expense										
	(a) Current tax	51.00	-	7.80	51.00	-	51.00	-	47.80	51.00	47.80
	(b) Deferred tax	(27.12)	-	(29.77)	(27.12)	-	(27.12)	-	(29.77)	(27.12)	-
7	Profit / (loss) after tax from continuing operations (5 - 6)	179.24	76.14	180.53	364.99	75.15	322.89	110.13	423.67	667.35	325.05
8	Profit / (loss) before tax from discontinuing operations	-	-	-	-	-	-	-	-	-	-
9	Tax expense from discounting operations	-	-	-	-	-	-	-	-	-	-
10	Profit / (loss) after tax from discontinuing operations (8 - 9)	-	-	-	-	-	-	-	-	-	-
11	Profit / (loss) for the period (7 + 10)	179.24	76.14	180.53	364.99	75.15	322.89	110.13	423.67	667.35	325.05
12	Other comprehensive income (net of tax)	-	-	-	-	-	-	-	-	-	-
13	Total comprehensive income after tax (11 + 12)	179.24	76.14	180.53	364.99	75.15	322.89	110.13	423.67	667.35	325.05
14	Paid-up equity share capital (Face Value Rs 10/- per share)	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97	2,009.97
15	Earnings per share (Not Annualised) (Rs.)										
	Basic	0.89	0.38	0.90	1.82	0.37	1.61	0.55	2.11	3.32	1.62
	Diluted	0.89	0.38	0.90	1.82	0.37	1.61	0.55	2.11	3.32	1.62
	(See accompanying notes to the financial results)										

Notes:

- The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 30th May, 2022.
- Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the quarter ended 31st March, 2022 and the quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of respective financial years which were subject to limited review.
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

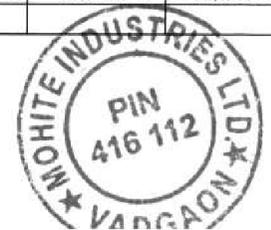


Segmentwise Revenue, Results and Capital Employed

Rs.in Lakhs

No	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended on			Year Ended		Quarter ended on			Year Ended	
		31/03/2022 (Audited)	31/12/2021 (Unaudited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/12/2021 (Unaudited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)
1	Segment Revenue										
	a) Textiles	3,706.20	3,286.94	3,007.69	12,963.19	5610.02	3,706.20	3,286.94	3153.44	12,963.19	5610.02
	b) Hydro Power	98.20	249.85	140.28	905.41	867.96	98.20	249.85	140.28	905.41	867.95
	Total :	3,804.40	3,536.79	3,147.97	13,868.60	6,477.98	3,804.40	3,536.79	3,293.72	13,868.60	6,477.97
	Add:	-	-	-	-	-	846.82	109.76	1220.61	2214.1	2,388.47
	Less : Inter segment revenue	-	-	-	-	0	-	-	-	-	-
	Net sales /income from operations :	3,804.40	3,536.79	3,147.97	13,868.60	6,477.98	4,651.22	3,646.55	4,514.33	16,082.70	8,866.44
2	Segment Results - Profit/(Loss) before tax & interest from each segment										
	a) Textiles	395.57	104.99	320.66	683.49	394.94	395.57	104.99	320.66	683.49	394.94
	b) Hydro Power	1.56	159.62	46.98	533.36	483.59	1.56	159.62	46.98	533.36	483.59
	Total :	397.13	264.61	367.64	1,216.85	878.53	397.13	264.61	367.64	1,216.85	878.53
	Add : Subsidiary Result	-	-	-	-	-	163.88	64.27	290.85	426.5	416.98

No	Particulars	STANDALONE					CONSOLIDATED				
		Quarter ended on			Year Ended		Quarter ended on			Year Ended	
		31/03/2022 (Audited)	31/12/2021 (Unaudited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/12/2021 (Unaudited)	31/03/2021 (Audited)	31/03/2022 (Audited)	31/03/2021 (Audited)
	Less:										
	i) Interest	194.01	188.47	209.09	827.99	803.38	194.01	218.75	216.79	827.99	922.66
	ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	20.24	-	0	124.14	-
	Profit Before Tax :	203.12	76.14	158.55	388.86	75.15	346.76	110.13	441.70	691.22	372.85
3	Segment Assets										
	a) Textiles	8,926.01	8,804.81	9,047.13	8,926.01	9047.13	8,926.01	8,804.81	9,047.13	8,926.01	9047.13
	b) Hydro	8,949.43	8,934.82	8,435.41	8,949.43	8435.41	8,949.43	8,934.82	8,435.41	8,949.43	8435.41
	c) Unallocable	-	-	-	-	-	5,597.38	4,244.05	3,474.16	5,597.38	3,474.16
	Total Assets	17,875.44	17,739.63	17,482.54	17,875.44	17,482.54	23,472.82	21,983.68	20,956.70	23,472.82	20,956.70
4	Segment Liabilities										
	a) Textiles	7,867.08	8,436.06	8,332.33	7,867.08	8332.33	7,867.08	8,436.06	8,332.33	7,867.08	8332.33
	b) Hydro	(4.45)	(17.49)	14.89	(4.45)	14.89	(4.45)	(17.49)	14.89	(4.45)	14.89
	c) Unallocable	-	-	-	-	-	4,321.41	3,111.73	2,500.55	4,321.41	2500.55
	Total Liabilities	7,862.63	8,418.57	8,347.22	7,862.63	8,347.22	12,184.04	11,530.30	10,847.77	12,184.04	10,847.77

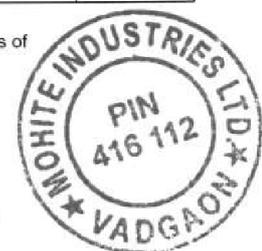


Statement of Assets & Liabilities

Rs.in Lakhs

No	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at Year ended			
		31.03.2022	31.03.2021	31.03.2022	31.03.2021
		Audited	Audited	Audited	Audited
A	ASSETS				
1	Non Current Assets				
a)	Property, Plant & Equipments	6,087.29	6,483.62	6,354.32	6,713.60
b)	Capital Work in Progress	-	-	3,183.30	1,164.62
c)	Investment Property	-	-	-	-
d)	Goodwill	-	-	-	-
e)	Other Intangible Assets	-	-	-	-
f)	Financial Assets	-	-	-	-
i)	Investment	247.60	247.60	34.00	34.00
ii)	Loans	32.99	32.52	32.99	32.52
iii)	Others	-	-	-	-
e)	Non Current Tax Assets (Net)	-	-	-	-
f)	Other Non Current Assets	-	-	-	-
	Total Non Current Assets	6,367.88	6,763.74	9,604.61	7,944.74
2	Current Assets				
a)	Inventories	3,540.11	4,177.71	3,540.11	4,177.72
b)	Financial Assets				
i)	Trade Receivables	4,567.39	4,142.05	5,845.79	5,732.27
ii)	Cash and Cash Equivalents	2.79	2.82	9.61	12.16
iii)	Bank Balances other than (ii) above	165.17	151.61	174.35	161.76
iv)	Loans	3,232.10	2,244.60	4064.36	2,694.06
v)	Minority Interest	-	-	-	-
vi)	Other Financial Assets	-	-	-	-
c)	Other Current Assets	-	-	-	-
	Total Current Assets	11,507.56	10,718.79	13,634.22	12,777.97
	TOTAL ASSETS	17,875.44	17,482.53	23,238.83	20,722.71
B	EQUITY AND LIABILITIES				
1	Equity				
a)	Equity Share Capital	2,009.97	2,009.97	2,009.97	2,009.97
b)	Other Equity	8,002.84	7,125.35	8,432.34	7,397.63
c)	Non Controlling Interest	-	-	612.47	467.33
	Total Equity	10,012.81	9,135.32	11,054.78	9,874.93
	Liabilities				
2	Non Current Liabilities				
a)	Financial Liabilities				
i)	Borrowing	4,352.74	4,738.08	7,722.70	6,894.69
ii)	Trade Payables	-	-	-	-
iii)	Other Financial Liabilities	-	-	-	-
b)	Provisions	-	-	-	-
c)	Deferred Tax Liability (Net)	241.73	268.86	241.73	268.86
d)	Other Non Current Liabilities	-	-	-	-
	Total Non Current Liabilities	4,594.47	5,006.94	7,964.43	7,163.55
3	Current Liabilities				
a)	Financial Liabilities				
i)	Borrowing	2,112.66	1,968.52	2,430.60	1,968.52
ii)	Trade Payables				
a)	Total outstanding dues of Micro and Small enterprises	53.74	101.63	432.16	167.79
b)	Total Outstanding dues of creditors other than Micro and Small enterprises	77.19	119.92	255.78	318.27
iii)	Other Financial Liabilities	852.47	908.42	852.47	908.42
b)	Other Current Liabilities	148.22	104.93	224.72	184.38
c)	Provisions	-	-	-	-
d)	Current Tax Liabilities (Net)	23.88	136.85	23.88	136.85
	Total Current Liabilities	3,268.16	3,340.27	4,219.61	3,684.23
	TOTAL EQUITY AND LIABILITIES	17,875.44	17,482.53	23,238.82	20,722.71

 For and on behalf of Board of Directors of
MOHITE INDUSTRIES LTD.,

SHIVAJI MOHITE
 MANAGING DIRECTOR

 Vadgaon, Kolhapur
 Date: 30th May 2022


MOHITE INDUSTRIES LTD.

Regd. Office & Works : R.S.No.347, Ambapwadi Phata, NH-4,
Vadgaon - 416 112 Dist -Kolhapur Maharashtra
Phone - +91 9623570707, 9922370707 email-cs@mohite.com
CIN - L40108MH1990PLC058774

CASHFLOW STATEMENT FOR YEAR ENDED ON 31ST MARCH 2022

(Amt. in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year Ended		Year Ended	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Audited)	(Audited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	388.86	75.15	691.22	372.85
Adjustments for:				
Depreciation and amortisation expenses	475.09	523.90	508.81	553.53
Preliminary Expenses w/off	0.00	0.00	0.00	0.00
Deferred Revenue Expenditure	0.00	0.00	0.00	0.00
Extra Ordinary Items	512.50	0.00	512.50	0.00
Interest & Finance Charges	828.01	803.38	952.15	922.67
Interest Income	0.00	0.00	0.00	0.00
Dividend Income	0.00	0.00	0.00	0.00
Operating Profit before Working Capital Changes	2204.46	1402.43	2664.68	1849.05
Adjustments for:				
Decrease/(Increase) in Trade Receivables	-1413.30	-149.84	-1484.29	-680.07
Decrease/(Increase) in Inventories	637.60	-111.57	637.60	-111.57
Decrease/(Increase) in loan	0.00	0.00	0.00	0.00
Decrease/(Increase) in other financial assets - current	0.00	0.00	0.00	0.00
Decrease/(Increase) in other current assets	0.00	0.00	0.00	0.00
Decrease/(Increase) in other non-current assets	0.00	0.00	0.00	0.00
(Decrease)/Increase in Trade Payables	0.00	0.00	0.00	0.00
(Decrease)/Increase in Other Financial Liabilities	0.00	0.00	0.00	0.00
(Decrease)/Increase in Other Current Liabilities	-243.38	109.20	218.43	180.83
(Decrease)/Increase in Provisions	0.00	0.00	0.00	0.00
Cash generated from operations	1185.38	1250.22	2036.42	1238.24
Income Tax paid	-23.88	21.97	23.87	18.02
Net Cash flow from Operating activities	1161.50	1272.19	2060.29	1256.26
B	CASH FLOW FROM INVESTING ACTIVITIES			
Acquisition of Property -Plant and Equipment	-78.75	-22.12	-2506.22	-966.06
Proceeds from sale of property- Plant and Equipment	0.00	0.00	0.00	0.00
Intercorporate Deposit Given	0.00	0.00	0.00	0.00
Intercorporate Deposits redeemed	0.00	0.00	0.00	0.00
Increase in Advances & others	0.00	0.00	0.00	0.00
Interest Income	0.00	0.00	0.00	0.00
Dividend Income	0.00	0.00	0.00	0.00
Investment in issue of Shares	0.00	0.00		-2.90
Net Cash used in Investing activities	-78.75	-22.12	-2506.22	-968.96
C	CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long term Borrowings(net)	-294.51	-686.99	973.15	-719.34
Proceeds from Short term Borrowings(net)	144.13	297.83	462.08	-204.10
Proceeds from Unsecured Borrowings(net)	-90.83	21.72	-27.12	948.55
Interest and Finance charges	-828.01	-803.38	-952.15	-922.67
Net Cash used in financing activities	-1069.22	-1170.82	455.96	-897.56
Net increase in cash & Cash Equivalents	13.53	79.25	10.03	-610.26
Cash and Cash equivalents as at beginning of the year	154.43	75.17	173.92	784.17
Cash and Cash equivalents as at end of the year	167.96	154.42	183.95	173.91

For and on behalf of Board of Directors of
MOHITE INDUSTRIES LTD.,

SHIVAJI MOHITE
MANAGING DIRECTOR



Vadgaon, Kolhapur
Date: 30th May 2022

Dt. 30.05.2022

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Mohite Industries Limited					
Mode of Fund Raising	NA (The company has not raised any funds in last 25 years from Public Issues / Rights Issues / Preferential Issues / QIP / Others except finance from banking or financial institutions)					
Date of Raising Funds	NA					
Amount Raised	NA					
Report filed for Quarter ended	31 st March 2022					
Monitoring Agency	NA					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	NA					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholder	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	NA					
Original Object NA	Modified Object, if any NA	Original Allocation NA	Modified Allocation if any NA	Funds Utilised --	Amount of Deviation/ Variation for the quarter according to applicable object-	Remarks if any-

For Mohite Industries Limited,

Shivaji Mohite
Managing Director

