



Quantum Digital Vision (India) Ltd.

REG. OFFICE : 416, HUBTOWN Solans, N. S. Phadke Road, Opp. Telli Galli, Andheri (East) MUMBAI - 400 069.
Tel: 022-2684 6530 / 08369714647, Email: info@dassanigroup.com CIN: L35999MH1980PLC304763 website: www.qdl.in

Date: 13.11.2021

To,
BSE Ltd.
P.J.Towers,
Dalal Street, Fort
Mumbai-4000021
(Department of Corporate Services)

Ref: BSE Scrip Code No. 530281 Quantum Digital Vision (India) Ltd.

Sub: OUTCOME OF BOARD MEETING AND SUBMISSION OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Dear Sir,

Pursuant to the applicable provision of Regulation 30 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement), 2015 as amend from time to time, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. **Saturday, 13th November, 2021** have:

- a) considered and approved the Unaudited Standalone Financial Statement for the quarter and Half Year ended 30th September, 2021.
- b) accepted the resignation of the Statutory Auditors of the Company with effect from the closure of business hours on 13th November, 2021.

In this regard, we are enclosing herewith:

- i. A copy of Un-Audited Standalone Financial Statement for the quarter ended 30th September, 2021
- ii. Limited Review Report on Un-Audited Standalone Financial Statements for the quarter ended 30th September, 2021 issued by the Statutory Auditors, **M/s. K P M R & Co.,** Chartered Accountants.
- iii. Resignation Letter of Statutory Auditors of the Company.

The Board Meeting commenced at 4:00 p.m. and concluded at 4:30 p.m.

You are requested to kindly take the above on record and acknowledge receipt thereof.

Thanking you,
Yours faithfully,
for Quantum Digital vision (India) Ltd.

Shakuntla Dassani

Shakuntla Dassani
Director
DIN: 07136389
Encl: As Above



QUANTUM DIGITAL VISION (INDIA) LIMITED

416, HUBTOWN Solaris, N.S. Phadke Road, Opp.Telli Galli, Andheri (East) Mumbai - 400069

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2021

(Rs. In Lacs/amount)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Date
		30th Sept 2021 (Unaudited)	30th June 2021 (Unaudited)	30th Sep 2020 (Unaudited)	30th September 2021 (Unaudited)	30th September 2020 (Unaudited)	31st March 2021 (Audited)
I	Revenue From Operations	-	-	-	-	-	-
II	Other Income	-	0.33	-	0.33	-	-
III	Total Income (I+II)	-	0.33	-	0.33	-	-
IV	Expenses						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-
	Employee benefits expense	1.14	1.50	4.19	2.64	5.61	10.08
	Finance Costs	-	-	0.17	-	0.34	0.50
	Depreciation and	0.76	0.76	0.92	1.52	1.83	3.66
	Other Expenses	2.80	4.15	1.26	6.96	3.37	11.34
	Total Expenses (IV)	4.70	6.41	6.54	11.11	11.15	25.58
V	Profit/(loss) before exceptional items and tax (I-IV)	(4.70)	(6.08)	(6.54)	(10.78)	(11.15)	(25.58)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(4.70)	(6.08)	(6.54)	(10.78)	(11.15)	(25.58)
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) MAT Credit	-	-	-	-	-	-
	(3) Deferred Tax	(0.31)	0.70	(0.53)	(1.01)	(1.53)	(4.01)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(5.01)	(5.37)	(7.06)	(11.79)	(9.63)	(29.59)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period	(5.01)	(5.37)	(7.06)	(11.79)	(9.63)	(29.59)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-



	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassifies to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(5.01)	(5.37)	(7.06)	(11.79)	(9.63)	(29.59)
XV	Earnings per equity (for Continuing operation):						
XVI	(1) Basic	(0.17)	(0.18)	(0.23)	(0.39)	(0.32)	(0.97)
	(2) Diluted	(0.17)	(0.18)	(0.23)	(0.39)	(0.32)	(0.97)
XVII	Earnings per equity (for discounted operation)						
	(1) Basic						
	(2) Diluted						
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.17)	(0.18)	(0.23)	(0.39)	(0.32)	(0.97)
	(2) Diluted	(0.17)	(0.18)	(0.23)	(0.39)	(0.32)	(0.97)

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on November 13, 2021 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary.
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For QUANTUM DIGITAL VISION (INDIA) LIMITED

Date : - 13th Nov 2021

Place : - Mumbai



Shakuntla Dassani

Shakuntla Dassani

Director

DIN: 07136389

QUANTUM DIGITAL VISION (INDIA) LIMITED
Balance Sheet as at 30th September, 2021

(Rs. In Lacs/amount)

Particulars	As at half year ended 30th Sep 2021 Unaudited	As at year ended 31st March 2021 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	109.75	111.27
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	0.04	0.04
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other Financial Assets	0.09	0.09
(i) Deferred tax assets (net)	1.42	2.44
(j) Other non-current assets	32.94	32.94
Total Non-Current Assets	144.25	146.78
Current assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	14.97	15.17
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	5.40	5.40
Total Current Assets	20.37	20.57
Total Assets	164.62	167.35
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	699.50	699.50
(b) Other Equity	(1,424.11)	(1,412.31)
Total Equity	(724.61)	(712.81)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	212.51	209.61
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	212.51	209.61
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	198.88	197.84
(ii) Trade payables	398.94	401.82
(iii) Other financial liabilities (other than those specified in item (c))	5.54	5.54
(b) Other current liabilities	73.35	65.35
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	676.72	670.56
Total Equity and Liabilities	164.62	167.35

Date : - 13th Nov 2021
Place : - Mumbai



For QUANTUM DIGITAL VISION (INDIA) LIMITED

Shakuntla Dassani

Shakuntla Dassani
Director
DIN: 07136389

QUANTUM DIGITAL VISION (INDIA) LTD.			
Cash Flow Statement			
Sr. No.	Particulars	For the period ended 30th September, 2021	For the year ended March 31, 2021
I	CASH INFLOW FROM OPERATING ACTIVITIES		
(a)	Profit/Loss as per Profit & Loss Account after Tax	(11.79)	(29.59)
	Adjustments:		
	Depreciation and amortization	1.52	3.66
	Deferred Tax		
	Finance Cost	-	0.50
	Share of Loss	-	-
	Prior period items	-	-
(b)	Changes in working capital		
	Loans and advances		0.90
	Other Financial Assets		(2.67)
	Inventories		-
	Other Assets		0.61
	Trade Receivables	-	2.05
	Trade payables	(2.88)	4.48
	Liabilities & Provisions	8.00	10.28
	Net Cash generated by Operating Activities	(5.16)	(9.76)
	Income Taxes	1.01	4.01
	Cash Flow Before Extraordinary Items	(4.14)	(5.76)
II	CASH INFLOW FROM INVESTING ACTIVITIES		
	Proceeds from sale of fixed assets		-
	Deposit made		-
	Net Cash generated by Investing Activities	-	-
III	CASH INFLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Borrowings	3.94	11.95
	Finance Cost	-	(0.50)
	Net Cash generated by Financing Activities	3.94	11.45
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)	(0.20)	5.69
	Add: Cash and cash equivalents at the beginning of the period (B)	15.17	9.48
	Cash and cash equivalents at the end of the period (A+B)	14.97	15.17

Place : Mumbai
Date: 13th November, 2021



For QUANTUM DIGITAL VISION (INDIA) LIMITED

Shakuntla Dassani

Shakuntla Dassani
Director
DIN: 07136389



KPMR & CO

Chartered Accountants

203-A, Center Point Building, 100, Dr. Babasaheb Ambedkar Road,
Opp. Bharatmata Theater, Lalbaug, Parel, Mumbai - 400012.

LIMITED REVIEW REPORT

The Board of Directors
Quantum Digital Vision (India) Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of Quantum Digital Vision (India) Limited ("the Company") for the quarter and six months ended September 30, 2021 ("the statement"), being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results have not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KPMR & Co.
(Earlier M.N. Kabra & Co.)
Chartered Accountants
Firm Registration No. 104497W

NEERAJ K. MATALIA
PARTNER
M.No. 128462
UDIN: 21128462AAAADP9140



Place : Mumbai
Date : 13th November, 2021