



# Quantum Digital Vision (India) Ltd.

REG. OFFICE : 416, HUBTOWN Solaris, N. S. Phadke Road, Opp. Telli Galli, Andheri (East) MUMBAI - 400 069.  
Tel.: 022-2684 6530 / 08369714647, Email: info@dassanigroup.com CIN:L35999MH1980PLC304763 website : www.qil.in

Date: 30.05.2023

To,  
BSE Ltd.  
P.J.Towers,  
Dalal Street, Fort  
Mumbai-4000021  
(Department of Corporate Services)

Ref: BSE Scrip Code No. 530281      Quantum Digital Vision (India) Ltd.

Sub: OUTCOME OF BOARD MEETING AND SUBMISSION OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE FOURTH QUARTER AND THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

Dear Sir,

Pursuant to the applicable provision of Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement), 2015 as amend from time to time, we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. **Tuesday 30<sup>th</sup> May, 2023** have considered and approved the Audited Standalone Financial Statement for the fourth quarter and the Financial year ended 31<sup>st</sup> March, 2023. In this regard, we are enclosing herewith:

1. Audited Financial Results of the Company for the quarter and year ended 31st March, 2023 along with Auditors Report.
2. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion.
3. Brief Profile of the Secretarial Auditor

The Board Meeting commenced at 5:00 p.m. and concluded at 6.00 p.m.

You are requested to kindly take the above on record and acknowledge receipt thereof.

Thanking you,  
Yours faithfully,  
for Quantum Digital vision (India) Ltd.



Shakuntla Panna Dassani  
Director  
DIN: 07136389  
Encl: As Above

**Independent Auditor's Report on Statement of Audited Financial Results for the quarter and year ended March 31, 2023 of Quantum Digital Vision (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS  
QUANTUM DIGITAL VISION (INDIA) LIMITED**

**Report on the audit of Financials Results**

**Opinion**

We have audited the accompanying Statement of Audited Financial Results of Quantum Digital Vision (India) Limited ('the Company') for the quarter and year ended March 31st, 2023 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Is presented in accordance with the requirements of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## Management's Responsibility for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the netprofit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditors Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balance figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For Shah Khandelwal Jain & Associates  
Chartered Accountants  
Firm Registration No.142740W

*A C Khandelwal*

Ashish Khandelwal  
Partner

Membership No.049278

Place: Pune

Date: May 30, 2023

UDIN: 23049278BQVMWC6136







# Quantum Digital Vision (India) Ltd.

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**QUANTUM DIGITAL VISION (INDIA) LIMITED**  
416, HUBTOWN Solaris, N.S. Phadke Road, Opp.Telli Galli, Andheri (East) Mumbai - 400069  
**Statement of Standalone Audited Financial Results for the Quarter and year ended March 31, 2023**

(Rs. In Lacs/amount)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st Mar 2023 (Audited)	31 December 2022 (Unaudited)	31st Mar 2022 (Audited)	31st Mar 2023 (Audited)	31st Mar 2022 (Audited)
I	Revenue From Operations	4.80	4.80	-	16.00	-
II	Other Income	-	11.80	34.79	21.06	39.93
III	<b>Total Income (I+II)</b>	<b>4.80</b>	<b>16.60</b>	<b>34.79</b>	<b>37.06</b>	<b>39.93</b>
IV	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-
	Employee benefits expense	0.68	0.62	1.17	3.33	1.21
	Finance Costs	0.70	0.71	1.43	3.02	1.33
	Depreciation and amortisation expenses	0.62	0.62	2.36	2.50	3.04
	Other Expenses	16.96	4.52	10.88	26.37	17.24
	<b>Total Expenses (IV)</b>	<b>19.17</b>	<b>6.48</b>	<b>15.84</b>	<b>35.27</b>	<b>22.82</b>
V	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>-14.37</b>	<b>10.12</b>	<b>18.95</b>	<b>1.79</b>	<b>17.11</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit/(loss) before exceptions items and tax(V-VI)</b>	<b>-14.37</b>	<b>10.12</b>	<b>18.95</b>	<b>1.79</b>	<b>17.11</b>
VIII	Tax Expense:					
	(1) Current Tax	-	-	-	-	-
	(2) MAT Credit	-	-	-	-	-
	(3) Deferred Tax	-	-	-	-	-
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>-14.37</b>	<b>10.12</b>	<b>18.95</b>	<b>1.79</b>	<b>17.11</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>-14.37</b>	<b>10.12</b>	<b>18.95</b>	<b>1.79</b>	<b>17.11</b>
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-
	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>-14.37</b>	<b>10.12</b>	<b>18.95</b>	<b>1.79</b>	<b>17.11</b>
XV	<b>Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-14.37</b>	<b>10.12</b>	<b>18.95</b>	<b>1.79</b>	<b>17.11</b>
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	-0.47	0.33	0.62	0.06	0.56
	(2) Diluted	-0.47	0.33	0.62	0.06	0.56
XVII	Earnings per equity (for discounted operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	-0.47	0.33	0.62	0.06	0.56
	(2) Diluted	-0.47	0.33	0.62	0.06	0.56

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on May 30, 2023 and also Limited Review were carried out by the Statutory Auditors.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

For QUANTUM DIGITAL VISION (INDIA) LIMITED

*Shakuntla Panna Dassani*  
Shakuntla Panna Dassani  
Director  
DIN: 07136389  
Date : - May 30, 2023  
Place : - Mumbai





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QUANTUM DIGITAL VISION (INDIA) LIMITED				
Statement of Assets and Liabilities as at March 31, 2023				
(Amounts are in Rs. in lacs unless otherwise stated)				
Sr No	Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<b>(1) ASSETS</b>				
Non-Current Assets				
(a)	Property, Plant and Equipment	2	105.74	108.24
(b)	Financial Assets			-
(i)	Investments	3	0.04	0.04
(ii)	Loans	4(i)	-	-
(iii)	Other Financial Assets	5	0.09	0.09
(c)	Deferred Tax Assets (Net)	6	2.44	2.44
(d)	Other Non-Current Assets	7	40.04	37.39
<b>(2) Current Assets</b>				
(a)	Inventories	8	-	-
(b)	Financial Assets			-
(i)	Trade receivable	9	18.40	35.40
(ii)	Cash and Cash Equivalents	10	289.18	14.88
(iii)	Loans	4(ii)	-	-
(c)	Other Current Assets	11	0.36	3.08
<b>Total Assets</b>			<b>456.30</b>	<b>202.56</b>
<b>EQUITY AND LIABILITIES</b>				
Equity				
(a)	Equity Share Capital	12	699.50	699.50
(b)	Other Equity	13	(1,393.41)	(1,395.20)
<b>LIABILITIES</b>				
<b>(1) Non-Current Liabilities</b>				
(a)	Financial Liabilities			-
(i)	Borrowings	14(i)	248.38	277.66
<b>(2) Current Liabilities</b>				
(a)	Financial Liabilities			-
(i)	Borrowings	14(ii)	67.99	151.88
(ii)	Trade Payables	15	-	-
-	Outstanding dues to Micro and Small Enterprises		-	-
-	Outstanding dues to creditors other than Micro and Small Ent		393.00	403.22
(ii)	Other Financial Liabilities	16	-	-
(b)	Other Current Liabilities	17	440.70	56.97
(c)	Provisions	18	0.13	7.53
<b>Total Equity and Liabilities</b>			<b>456.30</b>	<b>202.56</b>

FOR QUANTUM DIGITAL VISION (INDIA) LTD.

*Shakuntla Panna Dassani*  
Shakuntla Panna Dassani  
Director  
DIN: 07136389



Date: May 30, 2023  
Place: Mumbai





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QUANTUM DIGITAL VISION (INDIA) LIMITED  
Statement of Profit & Loss for the Year ended March 31, 2023  
(Amounts are in Rs. in lacs unless otherwise stated)

Sr No	Particulars	March 31, 2023	March 31, 2022
I	Revenue from Operations	16.00	-
II	Other Income	21.06	39.93
III	Total Income (I+II)	37.06	39.93
IV	EXPENSES		
	Cost of Materials Consumed	-	-
	Purchases of stock-in-trade	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	Employee Benefits Expense	3.39	1.21
	Finance Costs	3.02	1.33
	Depreciation and amortisation expense	2.50	3.04
	Other Expenses	26.37	17.24
	Total Expenses (IV)	35.27	22.82
V	Profit/(Loss) before exceptional items (III-IV)	1.79	17.11
VI	Exceptional items	-	-
VII	Profit/(Loss) before tax (V-VI)	1.79	17.11
VIII	Tax Expense		
	(1) Current Tax	-	-
	(2) MAT Credit	-	-
	(3) Deferred Tax	-	-
IX	Net Profit/(Loss) after tax (VII-VIII)	1.79	17.11
X	Other Comprehensive Income(after tax)		
	A. Items that will not be Reclassified to P&L	-	-
	B. Items that will be Reclassified Subsequently to P&L	-	-
	Total Other Comprehensive Income	-	-
	Total Comprehensive Income (after tax)	1.79	17.11
XI	Earning per Share (Refer Note 9) (of Rs. 10/- each)		
	Basic (In Full Rs.)	0.06	0.56
	Diluted (In Full Rs.)	0.06	0.56

FOR QUANTUM DIGITAL VISION (INDIA) LTD.

*Shakuntla Panna Dassani*

Shakuntla Panna Dassani  
Director  
DIN: 07136389




Date: May 30, 2023  
Place: Mumbai



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QUANTUM DIGITAL VISION (INDIA) LIMITED			
Cash Flow Statement for the Year ended 31st March, 2023			
(Amounts are in Rs. in lacs unless otherwise stated)			
Sr. No.	Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
I	CASH INFLOW FROM OPERATING ACTIVITIES		
(a)	Profit/Loss as per Profit & Loss Account after Tax	1.79	17.12
	Adjustments:		
	Depreciation and amortization	2.50	3.04
	Deferred Tax	-	-
	Finance Cost	3.02	1.33
	Share of Loss from Partnership Firm	-	-
	Provisions	(7.40)	(0.12)
(b)	Changes in working capital:		
	Loans and advances	-	-
	Other Financial Liab	-	(5.54)
	Inventories	-	-
	Other Assets	0.07	(1.72)
	Trade Receivables	17.00	(35.40)
	Trade payables	(10.22)	1.40
	Other Liabilities	299.85	(47.11)
	Net Cash generated by Operating Activities	306.60	(67.01)
II	CASH INFLOW FROM INVESTING ACTIVITIES		
	Deposit made	-	-
	Net Cash generated by Investing Activities	-	-
III	CASH INFLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Borrowings	(29.29)	68.05
	Finance Cost	(3.02)	(1.33)
	Net Cash generated by Financing Activities	(32.30)	66.72
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)	274.30	(0.29)
	Add: Cash and cash equivalents at the beginning of the period (B)	14.88	15.17
	Cash and cash equivalents at the end of the period (A+B)	289.18	14.88
<div style="display: flex; justify-content: space-between; align-items: flex-end;"><div><p>Date: May 30, 2023 Place: Mumbai</p></div><div><p>FOR QUANTUM DIGITAL VISION (INDIA) LTD.</p><p><i>Shakuntla Panna Dassani</i></p><p>Shakuntla Panna Dassani Director DIN: 07136389</p></div><div></div></div>			





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Date: 30.05.2023

To,  
BSE Ltd.  
P.J. Towers,  
Dalal Street, Fort  
Mumbai- 400 001  
(Department of Corporate Services)

Ref: BSE Scrip Code No. 530281 Quantum Digital Vision (India) Ltd.

SUB: DECLARATION FOR UN-MODIFIED OPINION WITH AUDIT REPORT ON ANNUAL AUDITED FINANCIAL RESULTS  
FOR THE FOURTH QUARTER AND THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2023

Dear Sir,

This is in reference to the regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25/05/2016.

We, hereby confirm and declare that the Statutory Auditors of the Company, M/s **Shah Khandelwal Jain & Associates**, Chartered Accountants (FRN: 142740W) has issued Audit Report with un-modified opinion(s) in respect of Annual Audited Standalone Financial Results for the fourth quarter and the financial year ended 31st March, 2023.

Kindly take the above on records.

Thanking you,  
Yours faithfully,  
for Quantum Digital vision (India) Ltd.



Shakuntla Panna Dassani  
Director  
DIN: 07136389



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## BRIEF PROFILE OF THE SECRETARIAL AUDITOR

### Details of Appointment of Secretarial Auditor

S. NO.	PARTICULARS	DETAILS
1.	Name	Mr. Bijay Agarwal, Practicing Company Secretary, C.P. No.-13549, 10323 (F), F.R.N : I2014WB1198200
2.	Address	16/1A, Abdul Hamid Street, (British India Street), 6th Floor, Room No. 6E, Beside Deewars Garage, Kolkata- 700069, West Bengal
3.	Phone No.	9681021295
4.	Email-ID	agarwalvj18@gmail.com
5.	Peer Reviewed Certificate No.	1681/2022
6.	Brief Profile	Mr. Bijay Agarwal is a Member of the Institute of Company Secretaries of India and is also a commerce graduate. He is the Practicing Company Secretary in the field of law, securities law and corporate governance and regular compliances.

