

Date: 11.08.2023

To

<b>The General Manager</b> Department of Corporate Services BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P J. Towers, Dalal Street, Fort, <b>Mumbai 400 001.</b> corp.relations@bseindia.com <b>Stock Code: 532891</b>	<b>The Manager</b> Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E), <b>Mumbai 400 051.</b> <a href="mailto:cc_nse@nse.co.in">cc_nse@nse.co.in</a> <b>Stock Code: PURVA</b>
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Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on Friday, 11<sup>th</sup> August 2023**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the following was the outcome of the Board Meeting of Puravankara Limited ("the Company") held today:

**1. Consideration and approval of the Consolidated & Standalone un-audited Financial Results of the Company for the quarter ended June 30, 2023:**

The Board of Directors approved the Consolidated and Standalone un-audited Financial Results of the Company for the Quarter ended June 30, 2023, as reviewed and recommended by the Audit Committee at its meeting held today.

In this connection, please find attached herewith:

a) The un-audited Consolidated Financial Results and Limited Review Report issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors, for the Quarter ended June 30, 2023.

b) The un-audited Standalone Financial Results and Limited Review Report issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors, for the Quarter ended June 30, 2023.

**2. Consideration and approval of re-appointment of M/s. JKS & Co. (Firm Registration No.: P2015KR040800), Company Secretaries as the Secretarial Auditors of the Company for the financial year 2023-24 and remuneration payable to them.**

The Board has approved the re-appointment of M/s. JKS & Co. (Firm Registration No.: P2015KR040800), Company Secretaries as Secretarial Auditors of the Company for the financial year 2023-24 and the remuneration payable to them.

The Board meeting commenced at 3.15 p.m. IST and concluded at 05:15 p.m. IST.

This is for your information and records.

Thanking you  
Yours sincerely  
**For Puravankara Limited**

(Sudip Chatterjee)  
Company Secretary & Compliance Officer  
Membership No.: F 11373

**PURAVANKARA LIMITED**

Registered Office: #130/1, Ulsoor Road, Bengaluru- 560 042 [Tel:+91 80 2559 9000](tel:+918025599000) / 4343 9999 Fax: +91 80 2559 9350  
Email: [investors@puravankara.com](mailto:investors@puravankara.com) URL: [www.puravankara.com](http://www.puravankara.com) CIN: L45200KA1986PLC051571  
AN ISO 9001 COMPANY

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Puravankara Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Puravankara Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i) Puravankara Limited
  - ii) Provident Housing Limited
  - iii) Starworth Infrastructure & Construction Limited
  - iv) Welworth Lanka (Private) Limited
  - v) Welworth Lanka Holding Private Limited
  - vi) Centurions Housing and Constructions Private Limited
  - vii) Melmont Construction Private Limited
  - viii) Purva Realities Private Limited
  - ix) Purva Star Properties Private Limited
  - x) Purva Sapphire Land Private Limited
  - xi) Purva Ruby Properties Private Limited
  - xii) Grand Hills developments Private Limited
  - xiii) Prudential Housing and Infrastructure Development Limited
  - xiv) T-Hills Private Limited

- xv) Varishtha Property Developers Private Limited
- xvi) Purva Property Services Private Limited
- xvii) Purva Oak Private Limited
- xviii) Purvaland Private Limited
- xix) Provident Meryta Private Limited
- xx) Provident Cedar Private Limited
- xxi) IBID Home Private Limited
- xxii) Devas Global Services LLP
- xxiii) D.V.Infrahomes Private Limited
- xxiv) Keppel Puravankara Development Private Limited
- xxv) Propmart Technologies Limited
- xxvi) Sobha Puravankara Aviation Private Limited
- xxvii) Pune Projects LLP
- xxviii) Purva Good Earth Properties Private Limited
- xxix) Whitefield Ventures
- xxx) Purva Woodworks Private Limited
- xxxi) PURVACOM
- xxxii) Purva Asset Management Private Limited
- xxxiii) Provident White Oaks LLP
- xxxiv) Pune BLR 99 Developers LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Emphasis of Matter paragraph**

We draw attention to note 04 to the accompanying financial results in connection with certain ongoing property related and other legal proceedings in the Group. Pending resolution of the legal proceedings and based on legal opinions obtained by the management, no provision has been made towards any claims and the underlying assets are classified as good and recoverable in the accompanying financial results.

Our conclusion is not modified in respect of this matter.

**7. Other Matter**

(a) The accompanying Statement of quarterly unaudited consolidated financial results include the financial results and other information in respect of:

- 22 subsidiaries, whose unaudited interim financial results include Group's share of total revenues of Rs. 45.07 crores, Group's share of total net profit/(loss) after tax of Rs. 2.39 crores and Group's share of total comprehensive income/(loss) of Rs. 2.40 crores for the quarter ended June 30, 2023, as considered in the Statement, whose financial results and other financial information have been reviewed by other auditors.

# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

- 3 associates and 1 joint venture, whose unaudited interim financial results include Group's share of net profit/(loss) after tax of Rs. (0.43) crore and total comprehensive income/(loss) of Rs. (0.43) crore for the quarter ended June 30, 2023, as considered in the Statement, whose financial results and other financial information have been reviewed by other auditors.

The reports of such other auditors on the unaudited interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

(b) The accompanying Statement of quarterly unaudited consolidated financial results include the financial results and other information in respect of:

- 1 subsidiary, whose unaudited interim financial results include Group's share total revenues of Rs. Nil, Group' share of total net profit/(loss) after tax of Rs. (0.01) crores, Group's share of total comprehensive income/(loss) of Rs. (0.01) crores, for the quarter ended June 30, 2023, as considered in the Statement, whose financial results and other financial information have not been reviewed by any auditors.

The unaudited interim financial results and other unaudited financial information of this subsidiary have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

For S.R. BATLIBOI & ASSOCIATES LLP  
Chartered Accountants  
ICAI Firm registration number: 101049W/E300004

SUDHIR  
KUMAR JAIN

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per Sudhir Kumar Jain  
Partner  
Membership No.: 213157

UDIN: 23213157BGYALZ1127

Place: Bengaluru  
Date: August 11, 2023

**Statement of unaudited consolidated financial results of Puravankara Limited for the quarter ended June 30, 2023**

(Rs. in Crores)

Sl. No.	Particulars	Quarter ended 30.06.2023 [Unaudited]	Preceding Quarter ended 31.03.2023 [Audited] (Refer Note 7)	Corresponding Quarter ended 30.06.2022 [Unaudited]	Previous Year ended 31.03.2023 [Audited]
1	<b>Income</b>				
	(a) Revenue from operations	323.26	388.99	214.85	1,235.77
	(b) Other income	12.55	57.40	82.50	171.22
	<b>Total income</b>	<b>335.81</b>	<b>446.39</b>	<b>297.35</b>	<b>1,406.99</b>
2	<b>Expenses</b>				
	(a) Sub-contractor cost	210.09	200.92	181.82	790.94
	(b) Cost of raw materials and components consumed	46.22	117.84	43.92	291.22
	(c) Land purchase cost	19.47	197.69	-	383.36
	(d) (Increase)/ decrease in inventories of stock of flats, land stock and work-in-progress	(157.77)	(316.83)	(178.10)	(1,005.07)
	(e) Employee benefits expense	47.92	42.96	38.83	171.35
	(f) Finance cost	98.08	102.16	87.65	359.69
	(g) Depreciation and amortization expense	5.17	3.81	3.98	17.13
	(h) Other expenses	93.66	130.23	71.24	374.24
	<b>Total expenses</b>	<b>362.84</b>	<b>478.78</b>	<b>249.34</b>	<b>1,382.86</b>
3	<b>Profit/(loss) before share of profit/(loss) of associates and joint ventures</b>	<b>(27.03)</b>	<b>(32.39)</b>	<b>48.01</b>	<b>24.13</b>
4	Share of profit/(loss) of associates and joint ventures (net of tax)	(0.78)	33.61	(0.48)	31.31
5	<b>Profit/(loss) before tax (3+4)</b>	<b>(27.81)</b>	<b>1.22</b>	<b>47.53</b>	<b>55.44</b>
6	<b>Tax expense</b>				
	(i) Current tax charge/(credit)	19.91	(9.98)	23.46	56.37
	(ii) Deferred tax charge/(credit)	(29.86)	(15.55)	(10.37)	(67.45)
	<b>Total</b>	<b>(9.95)</b>	<b>(25.53)</b>	<b>13.09</b>	<b>(11.08)</b>
7	<b>Net profit/(loss) for the period (5-6)</b>	<b>(17.86)</b>	<b>26.75</b>	<b>34.44</b>	<b>66.52</b>
8	<b>Other comprehensive income</b>				
	(i) Items that will be reclassified to profit or loss in subsequent periods	-	0.02	(0.79)	(0.77)
	(i) Income tax relating to items that will be reclassified to profit and loss	-	-	0.20	0.20
	(j) Items that will not be reclassified to profit and loss	0.95	2.19	1.13	(3.50)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(0.24)	(0.64)	(0.31)	0.88
	<b>Total</b>	<b>0.71</b>	<b>1.57</b>	<b>0.23</b>	<b>(3.19)</b>
9	<b>Total Comprehensive Income for the period [Comprising Net profit/(loss) for the period and Other Comprehensive Income for the period (7+8)]</b>	<b>(17.15)</b>	<b>28.32</b>	<b>34.67</b>	<b>63.33</b>
	Attributable to :				
	Owners of the parent	(17.16)	28.23	34.66	63.29
	Non-controlling interests	0.01	0.09	0.01	0.04
	Of the Total Comprehensive Income above, Profit for the year attributable to:				
	Owners of the parent	(17.87)	26.66	34.43	66.48
	Non-controlling interests	0.01	0.09	0.01	0.04
	Of the Total Comprehensive Income above, Other Comprehensive income attributable to:				
	Owners of the parent	0.71	1.57	0.23	(3.19)
	Non-controlling interests	-	-	-	-
10(i)	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):				
	a) Basic (in Rs.)	(0.75)	1.12	1.45	2.80
	b) Diluted (in Rs.)	(0.75)	1.12	1.45	2.80
10(ii)	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):				
	a) Basic (in Rs.)	(0.75)	1.12	1.45	2.80
	b) Diluted (in Rs.)	(0.75)	1.12	1.45	2.80
11	<b>Paid-up equity share capital (Face value of Rs. 5/- each)</b>	<b>118.58</b>	<b>118.58</b>	<b>118.58</b>	<b>118.58</b>
12	<b>Other equity attributable to owners of the parent company as per the balance sheet</b>				<b>1,868.19</b>

**Statement of unaudited consolidated financial results of Puravankara Limited for the quarter ended June 30, 2023**

Notes:

- 1 The above consolidated financial results of Puravankara Limited (the Company) have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 11.08.2023. The statutory auditors of the Company have carried out a limited review on the above consolidated financial results of the Company for the quarter ended 30.06.2023.
- 2 The Wholly-owned subsidiary of the Company has issued 1,100 secured, rated, redeemable, non-convertible debentures of Rs.100,000 each, aggregating to Rs.11 crores by way of private placement, which are listed on BSE Limited (BSE) on May 24, 2023.
- 3 The Group's business activity falls within a single reportable segment, i.e., real estate development. Hence, there are no additional disclosures to be provided under Ind-AS 108 – Segment information with respect to the single reportable segment. Further, the Group is domiciled in India and does not have significant foreign operations.
- 4(a) The Group had initiated legal proceedings against its customer for recovery of receivables of Rs.15 crores, inventories of Rs.1 crore and customer's counter claim thereon, which is currently pending before the High Court. Pending resolution of the aforesaid litigation, no provision has been made towards the customer's counter-claims and the underlying receivables and other assets are classified as good and recoverable in the accompanying financial results based on the legal opinion obtained by the management and management's evaluation of the ultimate outcome of the litigation.
- (b) The Group is subject to legal proceedings for obtaining clear and marketable title for certain properties wherein the Group has outstanding deposits and advances of Rs.96 crores. Further, the Group has Rs.12 crores recoverable from parties, claims from minority shareholders of a subsidiary of Rs.35 crores and claims from government authorities of Rs.6 crores, which are subject to ongoing legal proceedings. Further, in relation to certain property previously owned by the Group, an individual has initiated legal proceedings claiming title over such property, which is disputed by the Group. Pending resolution of the aforesaid legal proceedings, no provision has been made towards any claims and the underlying receivable, deposits and advances are classified as good and recoverable in the accompanying financial results based on the legal evaluation by the management of the ultimate outcome of the legal proceedings.

5 Figures for unaudited standalone financial results of the Company for the quarter and year ended 30.06.2023 are as follows:

Particulars	Quarter ended 30.06.2023 [Unaudited]	Preceding Quarter ended 31.03.2023 [Audited] (Refer Note 7)	Corresponding Quarter ended 30.06.2022 [Unaudited]	Previous Year ended 31.03.2023 [Audited]
Revenue from operations	175.27	248.52	98.32	648.24
Profit before tax	(16.37)	29.71	98.06	128.35
Profit after tax	(12.40)	36.49	77.25	114.24

The unaudited standalone financial results for the quarter and year ended 30.06.2023 can be viewed on the Company website <http://www.puravankara.com> and also be viewed on the website of NSE and BSE.

- 6 The construction operations and project completion timelines of certain ongoing customer contracts of a wholly-owned subsidiary (WOS) were impacted including due to outbreak of Covid-19. The WOS is carrying unbilled revenue as at June 30, 2023 and having regard to the WOS's ongoing discussions with its customers towards the construction work, the WOS is confident of billing the same in the ensuing quarters. Further, the WOS has also initiated proceedings with its customer for extension of certain projects' completion timeline and waiver of liquidated damages thereon amounting to Rs.9 crores. The Management is of the view that no provision is required towards the consequential impact of such delays in the accompanying financial results based on the terms of the customer contracts, ongoing discussions with the customers and impact of Covid-19 pandemic. The WOS will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.
- 7 The figures for the quarter ended 31.03.2023 are the derived figures between audited figures in respect of the full financial year ended 31.03.2023 and the unaudited published year-to-date figures in respect of nine months ended 31.12.2022, being the date of the end of the third quarter of the financial year ended 31.03.2023 which were subjected to limited review.
- 8 During the quarter ended June 30, 2023, a subsidiary of the Company has invested in Pune BLR 99 Developers LLP (subsidiary entity).

For and on behalf of the Board of Directors of  
Puravankara Limited

**NANI R  
CHOKSEY**

Nani.R.Choksey  
Vice-Chairman & Whole-time Director  
DIN: 00504555

Place: Bengaluru, India  
Date: August 11, 2023

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Puravankara Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Puravankara Limited (the "Company") which includes its 4 partnership entities for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of other auditors of the partnership entities referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**

We draw attention to note 04 to the accompanying financial results in connection with certain ongoing property related and other legal proceedings. Pending resolution of the legal proceedings and based on legal opinions obtained by the management, no provision has been made towards any claims and the underlying assets are classified as good and recoverable in the accompanying financial results.

Our conclusion is not modified in respect of this matter.

# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

## **6. Other Matter**

The accompanying Statement of quarterly unaudited standalone financial results include the reviewed financial results in respect of 4 partnership entities, whose interim financial results and other financial information include the Company's share of net profit/(loss) after tax of Rs. (0.39) crore for the quarter ended June 30, 2023 as considered in the Statement, whose financial results and other financial information have been reviewed by other auditors.

The reports of such other auditors on financial results and other financial information of these partnership entities have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these partnership entities, is based solely on the reports of such other auditors.

Our conclusion on the Statement is not modified in respect of the above matter.

For S.R. BATLIBOI & ASSOCIATES LLP  
Chartered Accountants  
ICAI Firm registration number: 101049W/E300004

SUDHIR  
KUMAR JAIN

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per Sudhir Kumar Jain  
Partner  
Membership No.: 213157

UDIN: 23213157BGYALY9143

Place: Bengaluru  
Date: August 11, 2023

**Statement of unaudited standalone financial results of Puravankara Limited for the quarter ended June 30, 2023**

(Rs. in Crores)

Sl. No.	Particulars	Quarter ended 30.06.2023 [Unaudited]	Preceding Quarter ended 31.03.2023 [Audited] (Refer Note 6)	Corresponding Quarter ended 30.06.2022 [Unaudited]	Previous Year ended 31.03.2023 [Audited]
1	<b>Income</b>				
	(a) Revenue from operations	175.27	248.52	98.32	648.24
	(b) Other income	14.74	96.33	121.26	252.50
	<b>Total income</b>	<b>190.01</b>	<b>344.85</b>	<b>219.58</b>	<b>900.74</b>
2	<b>Expenses</b>				
	(a) Sub-contractor cost	148.22	131.58	131.69	572.44
	(b) Cost of raw materials and components consumed	2.76	12.73	3.87	23.88
	(c) Land purchase cost	19.47	190.72	-	208.08
	(d) (Increase)/ decrease in inventories of stock of flats, land stock and work-in-progress	(97.30)	(173.49)	(119.94)	(562.48)
	(e) Employee benefits expense	26.01	24.89	22.32	98.80
	(f) Finance cost	52.54	48.69	43.03	188.04
	(g) Depreciation and amortization expense	2.45	0.96	1.91	7.77
	(h) Other expenses	52.23	79.06	38.64	235.86
	<b>Total expenses</b>	<b>206.38</b>	<b>315.14</b>	<b>121.52</b>	<b>772.39</b>
3	<b>Profit/(loss) before tax (1-2)</b>	<b>(16.37)</b>	<b>29.71</b>	<b>98.06</b>	<b>128.35</b>
4	<b>Tax expense</b>				
	(i) Current tax charge/(credit)	15.08	(3.66)	21.53	20.67
	(ii) Deferred tax charge/(credit)	(19.05)	(3.12)	(0.72)	(6.56)
	<b>Total</b>	<b>(3.97)</b>	<b>(6.78)</b>	<b>20.81</b>	<b>14.11</b>
5	<b>Net profit/(loss) for the period (3-4)</b>	<b>(12.40)</b>	<b>36.49</b>	<b>77.25</b>	<b>114.24</b>
6	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit and loss	0.80	1.25	0.69	(3.32)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(0.20)	(0.32)	(0.17)	0.83
	<b>Total</b>	<b>0.60</b>	<b>0.93</b>	<b>0.52</b>	<b>(2.49)</b>
7	<b>Total Comprehensive Income for the period [Comprising Net profit/(loss) for the period and Other Comprehensive Income (5+6)]</b>	<b>(11.80)</b>	<b>37.42</b>	<b>77.77</b>	<b>111.75</b>
8(i)	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised):				
	a) Basic (in Rs.)	(0.52)	1.54	3.26	4.82
	b) Diluted (in Rs.)	(0.52)	1.54	3.26	4.82
8(ii)	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised):				
	a) Basic (in Rs.)	(0.52)	1.54	3.26	4.82
	b) Diluted (in Rs.)	(0.52)	1.54	3.26	4.82
9	Paid-up equity share capital (Face value of Rs. 5/- each)	118.58	118.58	118.58	118.58
10	Other equity as per the balance sheet				1,680.52

**Statement of unaudited standalone financial results of Puravankara Limited for the quarter ended June 30, 2023**

Notes :

- 1 The above standalone financial results of Puravankara Limited (the Company) have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 11.08.2023. The statutory auditors of the Company have carried out a limited review on the above standalone financial results of the Company for the quarter ended 30.06.2023.
- 2 The Wholly-owned subsidiary of the Company has issued 1,100 secured, rated, redeemable, non-convertible debentures of Rs.100,000 each, aggregating to Rs.11 crores by way of private placement, which are listed on BSE Limited (BSE) on May 24, 2023.
- 3 The Company's business activity falls within a single reportable segment, i.e., real estate development. Hence, there are no additional disclosures to be provided under Ind-AS 108 – Segment information with respect to the single reportable segment. Further, the Company is domiciled in India and does not have significant foreign operations.
- 4(a) A wholly-owned subsidiary of the Company had initiated legal proceedings against its customer for recovery of receivables of Rs.15 crores, inventories of Rs.1 crore and customer's counter claim thereon, which is currently pending before the High Court. Pending resolution of the aforesaid litigation, no provision has been made towards the resulting impact of customer's counter-claims on the subsidiary in the accompanying financial results based on the legal opinion obtained by the management and the management's evaluation of the ultimate outcome of the litigation.
- (b) The Company is subject to legal proceedings for obtaining clear and marketable title for certain properties wherein the Company has outstanding deposits and advances of Rs. 46 crores. Further, the Company has Rs. 3 crore recoverable from parties, which are subject to ongoing legal proceedings. Further, in relation to certain property previously owned by the Company, an individual has initiated legal proceedings claiming title over such property, which is disputed by the Company. Pending resolution of the aforesaid legal proceedings, no provision has been made towards any claims and the underlying recoverable, deposits and advances are classified as good and receivable in the accompanying financial results based on the legal evaluation by the management of the ultimate outcome of the legal proceedings.
- 5 The construction operations and project completion timelines of certain ongoing customer contracts of a wholly-owned subsidiary (WOS) were impacted including due to outbreak of Covid-19. The WOS is carrying unbilled revenue as at June 30, 2023 and having regard to the WOS's ongoing discussions with its customers towards the construction work, the WOS is confident of billing the same in the ensuing quarters. Further, the WOS has also initiated proceedings with its customer for extension of certain projects' completion timeline and waiver of liquidated damages thereon amounting to Rs.9 crores. The Management is of the view that no provision is required towards the consequential impact of such delays in the accompanying financial results based on the terms of the customer contracts, ongoing discussions with the customers and impact of Covid-19 pandemic. The WOS will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.
- 6 The figures for the quarter ended 31.03.2023 are the derived figures between audited figures in respect of the full financial year ended 31.03.2023 and the unaudited published year-to-date figures in respect of nine months ended 31.12.2022, being the date of the end of the third quarter of the financial year ended 31.03.2023 which were subjected to limited review.
- 7 During the quarter ended June 30, 2023, a subsidiary of the Company has invested in Pune BLR 99 Developers LLP (subsidiary entity).

For and on behalf of the Board of Directors of  
Puravankara Limited

**NANI R  
CHOKSE**  
Y

Nani.R.Choksey  
Vice-Chairman & Whole-time Director  
DIN: 00504555

Place: Bengaluru, India  
Date: August 11, 2023