



Trio Mercantile & Trading Limited

613/B, Mangal Aarambh, Near Mc. Donalds, Kora Kendra, R. M. Bhattad Road,
Borivali (W), Mumbai - 400 092. • Tel. : 2833 5999 / 2833 5998
www.triomercantile.com • CIN : L51909MH2002PLC136975

To,
The Department of Corporate Services,
BSE Limited
14th Floor, P.J Towers,
Dalal Street, Mumbai -400001

30th June, 2021

Dear Sir / Madam,

Sub : Outcome of Board Meeting held on Wednesday, 30th June, 2021 Meeting
Commenced at 12:45 PM and concluded at 01:55 PM

Ref : BSE Scrip Code:534755

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Wednesday, 30th June, 2021 at its Registered office** has:

1. Considered and Approved and taken on records the Audited Financial Results along with the declaration Statement and Audit Report for the quarter and Financial Year ended on March 31, 2021 as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- Audited Financial Results for the Quarter and Financial Year ended on March 31st, 2021.
- Audit Report from the Statutory Auditor of the Company.
- Declaration from Managing Director w.r.t. Audit Report with unmodified opinion on the Audited Financial Results for the financial year ended 31st March, 2021.

The report of the Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and the Financial Year ended March 31st, 2021.

2. Considered and taken on records the Annual Disclosure of Interest received from the Directors of the Company upon the closure of the Financial year.

Kindly take the same on your records.

Thanking you,

For Trio Mercantile & Trading Limited

D. R. Mehta
Deepak Mehta
Director
DIN :00046696



TRIO MERCANTILE & TRADING LIMITED

Registered Off: 613/B, Mangal Aarambh, Kora Kendra, Borivali (W), Mumbai - 400092

CIN - L51909MH2002PLC136975, Tel : +91-2833 5998 , URL: www.tricomercantile.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2021

(Rupees In Lacs)

Particulars	Quarter Ended			Year Ended	Previous Year Ended
	31-Mar-21 Audited	31-Dec-20 Unaudited	31-Mar-20 Audited	31-Mar-21 Audited	31-Mar-20 Audited
1. Revenue from Operations	72.369	110.213	135.565	553.793	1,226.852
2. Other Income	5.757	32.803	33.476	106.432	137.530
3.Total Revenue (1+2)	78.126	143.016	169.041	660.225	1,364.382
4. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	54.294	109.532	122.947	520.644	1,198.375
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.455	(3.061)	25.770	8.393	48.680
(d) Employee benefits expense	(0.170)	6.073	1.627	15.591	17.560
(e) Depreciation and amortisation expense	-	-	0.262	-	1.042
(f) Finance Cost	-	-	(2.343)	0.012	3.981
(g) Other expenses	24.783	9.942	20.938	152.522	42.612
Total Expenses	79.363	122.486	169.201	697.162	1,312.250
5. Profit / (Loss) from before exceptional items (3-4)	(1.237)	20.530	(0.160)	(36.937)	52.132
6. Exceptional Items	-	100.00	0.000	100.000	0.000
7. Profit / (Loss) before tax (5-6)	(1.237)	120.530	(0.160)	(136.937)	52.132
8. Tax Expenses	-	-	-	-	-
(1) Current Tax	-	-	(3.017)	-	16.850
(2) Deffred Tax	0.10	-	(0.156)	0.10	(0.156)
9. Profit / (Loss) from Countinuing Operation (7-8)	(1.335)	120.530	3.013	(137.035)	35.438
10. Profit / (Loss) from discountinuing Operation	-	-	-	-	-
11.Tax Expenses of discountinuing operations	-	-	-	-	-
12. Profit / (Loss) from discountinuing Operation (After Tax)	-	-	-	-	-
13. Net Profit / (Loss) for the period (9 +12)	(1.335)	120.530	3.013	(137.035)	35.438
14. Other Comprehensive Income					
A.(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15. Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(1.335)	120.530	3.013	(137.035)	35.438
16. Earnings Per Share (for discontinued & continuing					
(a) Basic	(0.001)	0.176	0.026	(0.202)	0.304
(b) Diluted	(0.001)	0.176	0.026	(0.202)	0.304



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 30th June, 2021.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.
- 4 Q4 fig are balancing figures
- 5 The Company's operations relates to single segment i.e. Trading

30th June, 2021
Mumbai

For TRIO MERCANTILE & TRADING LIMITED

D. R. Mehta
DEEPAK MEHTA
DIRECTOR
DIN : 00046696



Statement of Assets & Liabilities as at 31st March, 2021

(Rupees in Lacs)

Particulars	As At 31ST March, 2021	As At 31ST March, 2020
	Audited	Audited
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	0.174	0.174
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Financial assets		
(i) Investments	-	100.000
(ii) Loans	1,686.626	1,633.483
(iii) Others		
(e) Deferred tax assets	0.543	0.640
(f) Other non-current assets	58.043	51.820
Total Non-current assets	1,745.385	1,786.117
(2) Current assets		
(a) Inventories	14.490	22.883
(b) Financial assets		
(i) Trade receivables	0.010	1.615
(ii) Cash and cash equivalents	18.235	29.506
(iii) Bank balances other than (ii) above		
(iv) Loans	1,131.699	868.349
(v) Others		
(c) Other current assets		
Total current assets	1,164.434	922.352
Total Assets	2,909.819	2,708.469
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,358.732	1,164.628
(b) Other Equity	1,115.158	1,446.298
Total Equity	2,473.890	2,610.926
(2) Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Non-current tax liabilities (net)	-	-
Total non-current liabilities	-	-
(4) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	166.022	20.860
(ii) Trade payables	269.906	76.683
(iii) Other financial liabilities		
(iv) Sundry Creditors	-	-
(b) Other current liabilities	-	-
(c) Provisions	-	-
Total current liabilities	435.928	97.543
Total equity and liabilities	2,909.818	2,708.469

For TRIO MERCANTILE & TRADING LIMITED

DEEPAK MEHTA

DIRECTOR

DIN : 00046696

30th June, 2021

Mumbai



CASH FLOW STATEMENT

(Rs. In Lacs)

PARTICULARS	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
	(Rupees)	(Rupees)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) before tax and Extra Ordinary items	(36.937)	52.132
Adjustment for:-		
Interest Income	(104.137)	(137.399)
Finance Cost	0.012	3.981
Dividend Received	(0.002)	(0.097)
Profit on Sale of Crane	-	-
Depreciation	-	1.042
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(141.064)	(80.342)
Adjustment for:-		
(Increase)/decrease Trade and other receivables	1.605	1.838
Increase/(decrease) Trade Payables	145.162	(373.709)
Increase/(decrease) Other Current Liabilities	193.222	73.630
(Increase)/decrease in Inventories	8.393	48.680
(Increase)/decrease Others Current Assets	(6.223)	3.587
CASH GENERATED FROM OPERATIONS	201.096	(326.315)
Direct Taxes Paid	-	(10.013)
Last Year Direct Taxes Paid	-	(9.950)
I NET CASH FLOW FROM OPERATING ACTIVITIES	201.096	(346.277)
B CASH FLOW FROM INVESTING ACTIVITIES		
Loan Received / (Given)	(316.494)	271.166
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
New Investments	-	-
Sale of Investments	-	-
Profit on Sale of Fixed Assets	-	-
Interest Received	104.137	137.399
Dividend Received	0.002	0.097
II NET CASH USED IN INVESTING ACTIVITIES	(212.356)	408.662
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital	-	-
Cash received from securities premium	-	-
Loans Taken/ (Repaid) (Net)	-	(94.392)
Repayment of Financial Liability/Lease	-	-
Interest Paid	(0.012)	(3.981)
III NET CASH USED IN FINANCING ACTIVITIES	(0.012)	(98.373)
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(11.271)	(35.989)
Add:- CASH & CASH EQUIVALENTS AS AT BEGINNING	29.506	65.495
CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 6)	18.235	29.506

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind AS) 7 on Statement of Cashflows.

For TRIO MERCANTILE & TRADING LIMITED

30th June, 2021
Mumbai

DEEPAK MEHTA
DIRECTOR
DIN : 00046696





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30th June, 2021

To,
The Department of Corporate Services,
BSE Limited
14th Floor, P.J. Towers,
Dalal Street. Mumbai - 400001.

Dear Sir/ Madam,

Sub: Declaration w.r.t. Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended 31st March, 2021.

Ref: BSE Scrip Code:534755

Pursuant to Regulation 33(3)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby confirm that the Statutory Auditors of the Company M/s Bilimoria Mehta & Associates Chartered Accountants, Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the Quarter and year ended 31st March, 2021.

The Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD//56/2016 dated May 27, 2016.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Trio Mercantile & Trading Limited

D. R. Mehta
Deepak Mehta
Director
DIN : 00046696



Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Trio Mercantile and Trading Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

Board of Directors of Trio Mercantile and Trading Limited

We have audited the accompanying statement of financial results of **Trio Mercantile and Trading LIMITED** (the "Company") for the quarter and year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standard and other accounting principles generally accepted in India, of the net loss (including other comprehensive income) and net loss (including other comprehensive income) respectively, and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the



Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Financial Results

The Company’s Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss, other comprehensive income and other financial information of the Company in accordance with the applicable accounting standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.




Other Matter

The Statement include the results for the quarter ended March 31, 2021 being balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Bilimoria Mehta & Co.

Chartered Accountants

Firm Registration No. : 101490W


CA Jalpesh K Vora

Partner

Membership No.: 106636

UDIN: **21106636AAAAHP1275**



Mumbai, June 30, 2021