

**TAAZA INTERNATIONAL LIMITED**

Regd. Office - Plot no.83, Panchasheel Enclave, Yapral  
Hyderabad-500087, Telangana, INDIA

CIN:L51109TG2001PLC072561



To,

Date:20.07.2022

BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Outcome of Board meeting held on 20.07.2022**

**Ref: Company's Letter dated 12.07.2022**

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Taaza International Limited held on Wednesday, 20.07.2022 at 3:00 p.m. at the registered office of the company at 83, Panchasheel Enclave, Yapral, Hyderabad-500087, Telangana, the following were considered and approved:

1. Unaudited financial results (both standalone and consolidated) for the quarter ended 30.06.2022. **(Enclosed)**
2. Limited Review Report (both standalone and consolidated) as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for the Quarter ended 30.06.2022. **(Enclosed)**
3. Resignation of Mr. Kiran Kumar Gali as a Whole-time Director of the Company w.e.f 20.07.2022.
4. Appointment of Mr. Bharath Kumar Palatla as an Additional Director and Whole-Time Director of the Company w.e.f. 20.07.2022.

This is for the information and records of the Exchange, please.

The meeting concluded at 6:00 p.m.

Thanking you.

Yours sincerely,  
For Taaza International Limited

A handwritten signature in blue ink, appearing to read "Bharath Kumar Palatla", written over a faint circular stamp.



Bharath Kumar Palatla  
Director  
(DIN: 09678772)  
Encl. as above

**Taaza™**

Hyderabad-500087, Telangana, INDIA

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[illegible]

VII	Profit/ (Loss) before Extraordinary Items and tax (V-VI)	-4.50	-3.28	-4.18	-17.54	-0.07	-5.05	-4.30	-20.94
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/ (Loss) before Tax (VII-VIII)	-4.50	-3.28	-4.18	-17.54	-0.07	-5.05	-4.30	-20.94
X	Tax Expense:								
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.10	-0.16	(3.63)	0.00	0.10	0.00	-3.63
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	-4.50	-3.38	-4.02	-13.91	-0.07	-5.15	-4.30	-17.31
XII	Less: Minority Interest	0.00	0.00	0.00	0.00	-0.01	0.00	0.00	0.00
XIII	Profit/ (Loss) for the period (XI-XII) after minority Interest	-4.50	-3.38	-4.02	-13.91	-0.06	-5.15	-4.30	-17.31
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income	-4.50	-3.38	-4.02	-13.91	-0.06	-5.15	-4.30	-17.31
XVI	Earnings Per Share (EPS)								
	Basic	-0.06	-0.05	-0.06	-0.19	0.00	-0.07	-0.06	-0.24
	Diluted	-0.06	-0.05	-0.06	-0.19	0.00	-0.07	-0.06	-0.24

**NOTES:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th July 2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standalone and consolidated Financial results for the corresponding quarter ended June 30, 2022 have been stated in terms of SEBI Regulations as amended
- 3 The results are also available on the website of the Company [www.taazastores.com](http://www.taazastores.com).
- 4 The Company has not generated any revenue in this quarter, hence segment reporting as per Ind AS - 108 "Operating Segments" is not applicable.
- 5 Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

For TAAZA INTERNATIONAL LIMITED




Bharath Kumar Palatla

Whole-Time Director

DIN: 09678772

Station: Hyderabad

Date : 20.07.2022





**Annexure I**

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated September 9, 2015]

Particulars	Mr. Kiran Kumar Gali	Mr. Bharath Kumar Palatlai
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation	Appointment
Date of appointment & term of appointment/ resignation	Resigned w.e.f. 20.07.2022.	Appointed w.e.f. 20.07.2022 up to ensuing general meeting.
Brief Profile	NA	Mr. Bharath Kumar Palatlai is a B.Tech Computer Science Graduate. He has hands on experience in Investment Banking for more than 12 years.
Disclosure of relationships between directors (in case of appointment of a director)	NA	NA
Information as required under circular No. LIST/COMP/14/2018-19 dated 20.06.2018	NA	Mr. Bharath Kumar Palatlai is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil	NA
No. of shares held in the Company	Nil	4 Equity Shares

*[Handwritten signature]*



**LIMITED REVIEW REPORT**

To,  
**The Board of Directors,**  
**TAAZA INTERNATIONAL LTD**

We have reviewed the accompanying statement of Un-Audited Financial Results of **TAAZA INTERNATIONAL LTD** for the quarter ended **30<sup>th</sup> June, 2022** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 as amended, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( "Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

Branches :

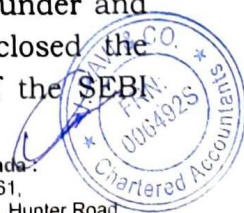
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wglauditors@gmail.com



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V Ravi & Co.,  
Chartered Accountants  
FRN: 006492S



D. Ramesh Kumar  
Partner

Membership No. 217139

UDIN : 22217139ANHGRE7872

Place: Hyderabad

Date : 20.07.2022.





**Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**M/s. Taaza International Ltd.**

We have reviewed the quarterly Consolidated Unaudited Financial Results of **M/s. Taaza International Ltd** ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 30<sup>th</sup> June, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended June 30, 2021 and March 31, 2022 as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



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We did not review the interim financial information of Subsidiary company which is included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total net loss of Rs. 0.06 Lakhs for the quarter ended June 30, 2022. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entity: -  
Taaza International PTE Limited (Holding 90%, Incorporated in Singapore)
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

For V Ravi & CO.  
Chartered Accountants  
Firm Registration No.006492S

  
D. Ramesh Kumar  
Partner  
Membership No.217139  
UDIN: 22217139ANHGYG1158

Place: Hyderabad,  
Date : 20.07.2022.