

# Punjab Alkalies & Chemicals Limited

Regd. Office: S.C.O. 125-127, Sector 17-B, Chandigarh - 160017 INDIA)

Phone: 0172-4072508-569, E-mail: info@punjabalkalies.com Fax: 0172-2704797

CIN: L24119CH1975PLC003607, Website: www.punjabalkalies.com



PACL:SEC:2022: 1873

28.10.2022

BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, MUMBAI-400 001.

Sub.: Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half year ended 30<sup>th</sup> September, 2022.

Dear Sir,

In continuation to our Letter No. PACL:SEC:2022:1868 dated 28<sup>th</sup> October, 2022 and pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Half year ended 30<sup>th</sup> September, 2022 alongwith Limited Review Reports thereon approved by Board of Directors of the Company at its meeting held on 28<sup>th</sup> October, 2022, commenced at 10:30 Hours and concluded at 12:15 Hours.

Kindly take the above on record.

Thanking you,

Yours faithfully, For PUNJAB ALKALIES & CHEMICALS LIMITED

(SUGANDHA KUKREJA)
Company Secretary & Compliance Officer

Encl: as above.

PUNJAB ALKALIES & CHEMICALS LIMITED

CIN: L24119CH1975PLC003607

Regd. Office: SCO 125-127, Sector 17-B,

CHANDICARH 160 017

Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022

art-l	Particulars	Quarter Ended		Quarter Ended	Half Year	Half Year Ended 30.9.2021	Financial Year
. No.		30.9.2022 Unaudited)		(Unaudited)		(Unaudited)	(Audited)
		18567.00	18626.43	8701.80	37193.43	16229.46	45406.79
1	Revenue from operations	890.56	514.30	240.80	1404.86	516.98	1515.40
2	Other Income Total Revenue (1+2)	19457.56	19140.73	8942.60	38598.29	16746.44	46922.19
4	Expenses:						
	a) Cost of materials consumed					2231.11	5224.32
	i) Salt	1890.01	1584.10	1202.20	3474.11 10189.82	7687.42	16599.5
	ii) Power	5398.87	4790.95		1560.02	632.96	1799.9
	iii) Others	700.91	859.11	328.93	15223.95	10551.49	23623.8
	Total	7989.79			1972.36	711.49	2271.8
	b) Purchase of Stock-in-Trade	1257.70	714.66	434.93	1972.30	111,20	
	c) Changes in Inventories of Finished Goods,		1.				4000 7
	Work-in-Progress and Stock-in-Trade	(120.57)		(192.76)	468.15	(194.10)	(1003.7
	d) Employees benefits expense	549.43	586.12		1135.55	797.60	881.9
	e) Finance Costs	120.63	158.03		278.66	420.12 847.22	1746.
	f) Depreciation and amortisation expense	444.96		428.22	891.47 6645.71	6796.38	10104.
	g) Other expenses	3638.14	3007.57		26615.85	19930.20	39368.6
	Total Expenses	13880.08	12735.77	13290.85		(3183.76)	7553.5
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	5577.48	6404.96	(4348.25)	11902.44	(3103.70)	1000.0
6	Exceptional Items						
7	Profit/(Loss) before Extra Ordinary Items and tax (5±6)	5577.48	6404.96	(4348.25)	11982.44	(3183.76)	7553.5
8	Extra Ordinary Items						7553.5
9	Profit/(Loss) Before Tax (7±8)	5577.48	6404.96	(4348.25)	11982.44	(3183.76)	/553.5
10	Tax Expense:				2932.04		1393.
	a) Current Tax	1672.98	1259.06		26.67		1030.
	b) Prior period Tax		26.67			(345.59)	487.8
	c) Deferred Tax	(147.01			CONTRACTOR STATE	(345.59	
	Total	1525.97	1720.15			(2838.17	Delen Stand of School and
11	Profit/(Loss) from continuing operation (9±10)	4051.51	4684.81	(3/20.30)	0750.52	(2000	
12	Profit/(Loss) from discontinuing operation						
13	Tax Expense of discontinuing operations						
14	Profit/(Loss) from discontinuing operations (after tax) (12±13)		•	•		(2838.17	5672.1
15	Profit/(Loss) for the period (11+14)	4051.51	4684.81	(3728.38)	8736.32	(2030.17	0072.
16	Other Comprehensive Income (OCI)				(225.68	390.62	421.6
(i)	a) Items that will not be reclassified to profit or loss	(115.21			(110.18		122.8
	b) Income Tax relating to items that will not be reclassified to profit or loss	(33.55	(76.63		(110.10		
(ii	a) Items that will be reclassified to profit or loss						
	b) Income Tax relating to items that will be reclassified to profit or loss	3969.85	4650.97	(3701.54	8620.82	(2447.55	5971.0
17	Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other						
	comprehensive income for the period)						
18	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):	1.67	1.93	(7.87	3.60		
	a) Basic	1.67		(7.87			
	b) Diluted	4846.8		6 4846.8			4846
19 20	Paid up Equity Share Capital Face Value (In Rs.)	Rs.2	- Rs.2	/- Rs.10/	- Rs.2	Rs.10	- Rs. 18960.
21	Reserve excluding Revaluation Reserve.			•	•	•	- 10300.
Part-II				de de esta	aluar Van	r Half Yea	r Financial Y
Sr. No.	Particulars	Quarter Ende	d Quarter Ende	d Quarter Ender 30.9.2021	d Half Yea	Ended 30.9.202	Ended 31.3.20
		30.9.2022 (Unaudited)	(Unaudited)	(Unaudited)	30.9.2022	(Unaudited)	(Audited)
		(Unaudited)	(Onaddited)	(Onaconce)	(Unaudited)		
		The state of the state of		- Carlo Taris	The second second		
A	PARTICULARS OF SHAREHOLDING			and the second	To the second	State of the state	
1	Public Shareholding	16636039	0 16636039	3327207	8 16636039		
	- Number of Shares	68.65			68.65	68.65	68.6
	- Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered			476198		- 476198	A CONTRACTOR OF STREET
	- Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.00	% 0.00	% 31.34	0.00	% 31.34	4 31.3
	- Percentage of onares (as a % of the total onarching of the total						9.8
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00	% 0.00	% 9.82	0.00	% 9.82	9.8
	b) Non-encumbered			404545	8 7598283	1043457	8 521728
	- Number of Shares	7598283	TO A COUNTY OF THE PARTY OF				
	-Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100	% 100	% 68.66	100	00.00	00.0
				% 21.53	31.35	21.53	21.5
	- Percentage of Shares (as a % of the total Share Capital of the Company)	31.35	% 31.35			- 21.00	
В	INVESTOR COMPLAINTS		Qua	rter Ended 30th Se			
	Pending at the beginning of the quarter				Nil 4		
	Received during the quarter						
	Disposed of during the quarter Remaining unresolved at the end of the quarter				Nil		
		Carlotte Contract Con					

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HARI SINGH

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### Statement of Assets and Liabilities-Standalone

r. No.	Particulars	Haif Year Ended 30.9.2022 (Unaudited)	(Rs. in lacs Financial Yea Ended 31.3.202 (Audited)
A	ASSETS		
1			
	a) Property, Plant & Equipment	15151.06	15482.9
	b) Capital Work in Progress	24689.16	17652.1
	c) Other Intengible Assets	5.48	6.4
	d) Intangible assets under development	3.62	3.6
	e) Financial Assets		
	(i) Investments	5299.81	3006.5
	(ii) Trade Receivable		
	(iii) Others	82.17	112.7
	f) Deferred Tax Assets (Net)		
	g) Other Non Current Assets	2822.35	1416.2
2	Sub total: Non Current Assets Current Assets	48053.65	37680.6
	a) inventories		
	b) Financial Assets	1624.70	1706.9
	(i) Trade Receivable		
	(ii) Cash and Cash equivlent	5001.29	3254.5
	(iii) Bank Balances other than (ii) above	395.79	2401.3
	(iv) Loans	1361.96	115.7
	(v) Others		
	c) Other Current Assets	254.90	178.2
	Sub total: Current Assets	2734.59	2245.9
	TOTAL: ASSETS	11373.23 59426.88	9902.7 47583.3
B 1	EQUITY AND LIABILITIES EQUITY a) Equity Share Capital b) Other Equity	4846.86	4846.8
	Sub Total: Equity	31155.05	22534.4
2		36001.91	27381.2
	Non Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings (ii) Lease Liability	5819.29	5267.2
		46.45	43.8
	(iii) Trade Payables b) Provisions		
		811.19	633.3
	c) Deffered Tax Liability (Net)	1328.08	1150.8
	Sub Total: Non Current Liabilities	8005.01	7095.2
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	816.59	813.1
	(ii) Other Financial Liabilities	38.76	34.8
	(iii) Trade Payables		
	(A) Total outstanding dues of Micro & Small Enterprise	457.26	241.90
	(B) Total outstanding dues of trade payables other than Micro & Small Enterprise	1757.82	4159.3
	b) Other Current Liabilities	10792.96	7400.1
	c) Provisions	67.27	57.0
	d) Current Tax Liabilities (Net)	1489.30	400.4
	Sub Total: Current Liabilities	15419.96	13106.7
	TOTAL EQUITY AND LIABILITIES	59426.88	47583.3

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### Cash Flow Statement-Standalone

	- 70 CBR 123	Half Year Ended	Financial Year Ended 31.3.2022
No.	Particulars	30.9.2022 (Unaudited)	(Audited)
NO.			
	CASH FLOW FROM OPERATING ACTIVITIES:	11982.44	7553,50
			1617.91
	Profit/(Loss) before tax	825.27	
	Adjustments for:	66.20	128.39
	Depreciation and Amortisation Expenses	·	4007.25
	Miscellaneous Expenses Written Off		
	Sweat Equity and Premium Thereon*	-225.68	421.69
	Excess Provision of Income Tax	TI .	51.45
	Provision for Gratuity	(7.30)	
	Amount Transferred from WiP to Stores	(12.91)	
	(Gain)loss on sale of Fixed Assets	19.22	
	Interest Income	12647.24	13768.0
	Finance Cost/Interesr on Term Loan		
	Operating Profit Before Working Capital Changes	(1746.78	(1630.85
	Adjustments for:	(465.88	
	Increase/Decrease in Trade receivables	82.22	
	(Increase/Decrease in Other Current Assets	(440.89	
	(Increase)/Decrease In inventories	(2,186.20	
	(Incresse/Decrease In Loan & financial assets others		
	(Decrease)(Increase in Trade Payable	3,574.71	(3,108.6
	(Decrease Increase in Short Term Borrowings	10.2	
	(Degrease/Increase in Other Current Liabilities	(1,172.5	
	(Decrease/Increase in Short Term Provisions	11,474.6	
		(1,892.5	
	Cash Generated From Operations	9,582.1	
	Direct Taxes (Paid)/Refund		
	Cash Flow Before Extraordinary Items	9,582.1	0 7,023.1
	Extraordinary hems		
	Net Cash From Operating Activities	(271.6	(378.3
3)	CASH FLOW FROM INVESTING ACTIVITIES:	(7,258.5	
	Purchase of Fixed Assets		90 16.
	Expenditure on work in progress	(2,293.2	
	Sale/Adjustment of Fixed Assets	(1,215.0	
	Purchase of Investments	12.	
	Bank Deposits Placed	(1,108.	
	Interest Received		(228.
	Long Term Advances (Given)/Received	(12,126.	47) (19,116.
	Purchase of Membranes and Recasting of Pans		
	Not Cosh Used in Investing Activities	636.	29 6,097
C)	CASH FLOW FROM FINANCING ACTIVITIES:	(80.	80) (84
	Proceeds from Long Term Borrowings	(16.	
	Repayment to Financial Institution and Bank		1,290
	Interest Paid		- 6,450
	Proceeds from Issue of share capital**		
	de fram chare premium account"	538	.77 13,732
	Payment towards Short Term Borrowings (Working Capital)	(2,005	
	Not Cash Flow from Financing Activities	2,401	
	Net Desmare In Cash And Cash Equivalents	395	
	Cash And Cash Equivalents at the beginning of year		
	Cash And Cash Equivalents at the end of year  Cash And Cash Equivalents at the end of year  Cash And Cash Equivalents at the end of year  Cash And Cash Equivalents at the end of year  Cash And Cash Equivalents at the end of year	No. 2557 25 la	the (2020-21: Rs 15

- Allolment of 45,00,000 Sweat Equity Shares to Managing Director @ Rs 10f-each amounting to Rs 450 lakhs (2020-21 Rs 400 lakhs) and Security Premium @ Rs 79,05f-amounting to Rs 3557.25 lakhs (2020-21: Rs 1575.20 lakhs) has been added back under cash flow from operating activities being a non-cash item.

  Significant non-cash movements during the year include allotment of 75,00,000 Equity Shares of Rs.10f-each amounting Rs 750 lakhs (2020-21 Rs NIL.) and Security Premium @ Rs.50f-amounting to Rs 3750 lakhs (2020-21: Rs NIL.) and Security Premium @ Rs.50f-amounting to Rs 3750 lakhs (2020-21: Rs NIL.) and Security Premium @ Rs.50f-amounting to Rs 3750 lakhs (2020-21: Rs NIL.) and Security Premium @ Rs.50f-amounting to Rs 3750 lakhs (2020-21: Rs NIL.) and Security Premium @ Rs.50f-amounting to Rs 3750 lakhs (2020-21: Rs NIL.) and Security Premium @ Rs.50f-amounting to Rs 3750 lakhs (2020-21: Rs NIL.) and Security Premium @ Rs.50f-amounting to Rs.50f-amountin

- 21: NIL) to Mis Durva Infra tech LLP on Preferential basis for consideration other than cash for setting up of 35MW captive Power Plant.

  1 The above un-audited financial results of the Company have been prepared in accordanace with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies and Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

  2 The Company has acquired 49% Equity in Mis. Flow Tech Chemicals (P) Limited as on 30th September, 2022 and is being given treatment of Associate Concern as per applicable IND-AS. Accordingly, the Unaudited Financial Results for the Half Year ended 30th September, 2022 are prepared on Consolidated and Standalone basis.

  3 The Company has made Sub-division of each equity share of Rs 101- each into 5 (five) equity shares of Rs 21- each as per approval of Board in its meeting held on 2nd December, 2021, approval of shareholders in EOGM held on 28th December, 2021 with record date for the same was 28th January, 2022.

  3 The Company operates in a single business segment viz., Chemicals.

  5 The figures of the previous period have been regrouped/ reclassified, wherever necessary.

  6 The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 28th October, 2022.

For and on behalf of the Bo

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HARI SINGH **KHURANA** 

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(Rs. in lacs)



## S. Tandon & Associates

Chartered Accountants

Mohali Office: Competent House, C-157, Phase – VII, Industrial Area, Mohali Phone 0172-5098370, Fax: 0172-5098371 Ext.No. - 121 E-mail sta@staindia.org

### **REVIEW' REPORT**

To
The Board of Directors,
Punjab Alkalies & Chemicals Limited,
S.C.O No 125-127, Sector 17-B,
Chandigarh – 160017

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Punjab Alkalies & Chemicals Limited for the quarter & Half Year ended 30<sup>th</sup> September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Tandon & Associates

Chartered Accountants FRN: No. 006388N

ICAI UDIN 22086331BBBGGC1012

HARI SINGH

KHURANA

(Partner) M. No 086331

**Hari Singh** 

Place of Signature: Chandigarh

Date: 28th October 2022

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PUNJAB ALKALIES & CHEMICALS LIMITED

CIN: L24119CH1975PLC003607

Regd. Office: SCO 125-127, Sector 17-B,

CHANDIGARH 160 017

Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022

Part-I Sr. No.	Particulars		30.6.2022	(Unaudited)	Ended	Ended 30.9.2021	Financial Year Ended 31.3.2022 (Audited)
	Revenue from operations	18567.00	18626.43				
,	Other Income	890.56	514.30				
3	Total Revenue (1+2)	19457.56	19140.73	8942.60	38598.29	16746.44	46922.19
4	Expenses:						
	a) Cost of materials consumed		450440	1202.20	3474.11	2231.11	5224.32
	i) Salt	1890.01			10189.82	Committee and the second of	
	ii) Power	5398.87		The second secon	The state of the state of the state of		
	iii) Others	700.91		B (그는 - BERTA - BERTANDA HOLDER) 기본 (1988)	15223.95		
	Total	7989.79			SCHOOL SECTIONS		
	b) Purchase of Stock-in-Trade	1257.70	714.66	434.93	1972.36	711.49	22/1.00
	c) Changes in Inventories of Finished Goods,	(120.57)	588.72	(192.76)	468.15	(194.10)	(1003.76

	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(120.57) 549.43	588.72 586.12	(192.76) 387.17	468.15 1135.55	(194.10) 797.60	(1003.76) 1744.23
	d) Employees benefits expense	120.63	158.03	184.64	278.66	420.12	881.96
	e) Finance Costs	444.96	446.51	428.22	891.47	847.22	1746.3
	f) Depreciation and amortisation expense	3638.14	3007.57	6365.48	6645.71	6796.38	10104.2
	g) Other expenses	13880.08	12735.77	13290.85	26615.85	19930.20	39368.69
	Total Expenses	5577.48	6404.96	(4348.25)	11982.44	(3183.76)	7553.50
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)						
	Exceptional Items	5577.48	6404.96	(4348.25)	11982.44	(3183.76)	7553.50
	Profit/(Loss) before Extra Ordinary Items and tax (5±6)	55/1.48	6404.36	(4340.23)			
	Extra Ordinary Items	5577.48	6404.96	(4348.25)	11982.44	(3183.76)	7553.50
	Profit/(Loss) Before Tax (7±8)	55/1.40	0404.30	(4040.20)	11002		
10	Tax Expense:	1672.98	1259.06	(274.28)	2932.04		1393.5
	a) Current Tax		26.67		26.67		
	b) Prior period Tax	(147.01)	434.42	(345.59)	287.41	(345.59)	487.85
	c) Deferred Tax	1525.97	1720.15	(619.87)	3246.12	(345.59)	1881.37
	Total	4051.51	4684.81	(3728.38)	8736.32	(2838.17)	5672.13
	Profit/(Loss) from continuing operation (9±10)						
12	Profit/(Loss) from discontinuing operation						
13	Tax Expense of discontinuing operations						
14	Profit/(Loss) from discontinuing operations (after tax) (12±13)		4684.81	(3728.38)	8736.32	(2838.17)	5672.13
15	Profit/(Loss) for the period (11+14)	4051.51		(3720.30)	240.27		248.98
16	Share of Profit & (Loss) of Associates	125,30	114.97	(3,728.38)	8,976.59	(2,838.17)	5,921.11
17	Net Profit/(Loss) for the period after Associates (15+16)	4,176.81	4,799.78	(3,720.30)	0,070.00	(2,000)	
18	Other Comprehensive Income (OCI)	(115.21)	(110.47)	26.84	(225.68)	390.62	421.69
(i)	a) Items that will not be reclassified to profit or loss	(33.55)	(76.63)		(110.18)		122.80
	b) Income Tax relating to items that will not be reclassified to profit or loss	(00.00)					
(ii)	a) Items that will be reclassified to profit or loss						
	b) Income Tax relating to items that will be reclassified to profit or loss Total Comprehensive Income for the period (17+18) (comprising profit/(loss) and other	4095.15	4765.94	(3701.54)	8861.09	(2447.55)	6220.00
19	comprehensive income for the period (1777) (comprehensive income for the period)						
20	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):	1.72	1,98	(7.87)	3.70	(6.73)	2.61
	a) Basic	1.72	1.98	(7.87)	3.70	(6.73)	
	b) Diluted	4846.86		4846.86	4846.86		
21 22	Paid up Equity Share Capital Face Value (In Rs.)	Rs.2/-		Rs.10/-	, Rs.2/-	Rs.10/-	Rs.2
23	Reserve excluding Revaluation Reserve.		the second second		•	•	19209.83
					lie te ve	Half Year	Financial Yea
art-II		EAST STATE OF THE			Half Year	Hall Tear	
art-II ir. No.	Particulars	Quarter Ended				F-4-4 20 0 2024	
	Particulars	30.9.2022	30.6.2022	30.9.2021	Ended	Ended 30.9.2021	
	Particulars					Ended 30.9.2021 (Unaudited)	(Audited)
r. No.	Particulars  PARTICULARS OF SHAREHOLDING	30.9.2022	30.6.2022	30.9.2021	Ended 30.9.2022		
	PARTICULARS OF SHAREHOLDING	30.9.2022 (Unaudited)	30.6.2022 (Unaudited)	30.9.2021 (Unaudited)	Ended 30.9.2022 (Unaudited)	(Unaudited)	(Audited)
r. No.	PARTICULARS OF SHAREHOLDING Public Shareholding	30.9.2022	30.6.2022 (Unaudited) 166360390	30.9.2021 (Unaudited) 33272078	Ended 30.9.2022 (Unaudited) 166360390	(Unaudited)	(Audited)
r. No.	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares	30.9.2022 (Unaudited)	30.6.2022 (Unaudited) 166360390	30.9.2021 (Unaudited)	Ended 30.9.2022 (Unaudited)	(Unaudited)	(Audited)
A 1	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of Shareholding	30.9.2022 (Unaudited) 166360390	30.6.2022 (Unaudited) 166360390	30.9.2021 (Unaudited) 33272078	Ended 30.9.2022 (Unaudited) 166360390	(Unaudited)	(Audited)
r. No.	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding	30.9.2022 (Unaudited) 166360390	30.6.2022 (Unaudited) 166360390	30.9.2021 (Unaudited) 33272078 68.65%	Ended 30.9.2022 (Unaudited) 166360390	(Unaudited) 33272078 68.65%	(Audited) 16636033
A 1	PARTICULARS OF SHAREHOLDING  Public Shareholding  - Number of Shares  - Percentage of Shareholding  Promoters and Promoter Group Shareholding a) Pledged/Encumbered	30.9.2022 (Unaudited) 166360390	30.6.2022 (Unaudited) 166360390 68.65%	30.9.2021 (Unaudited) 33272078 68.65% 4761988	Ended 30.9.2022 (Unaudited) 166360390 68.65%	(Unaudited)  33272078 68.65% - 4761988	(Audited) 15636031 68.65
r. No. A 1	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding a) Plodged/Encumbered - Number of Shares	30.9.2022 (Unaudited) 166360390	30.6.2022 (Unaudited) 166360390 68.65%	30.9.2021 (Unaudited) 33272078 68.65%	Ended 30.9.2022 (Unaudited) 166360390	(Unaudited)  33272078 68.65% 4761988	(Audited) 16636039 68.65
A 1	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding a) Plodged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	30.9.2022 (Unaudited) 166360390 68.65%	30.6.2022 (Unaudited) 166360390 68.65%	30.9.2021 (Unaudited) 33272078 68.65% 4761988 31.34%	Ended 30.9.2022 (Unaudited) 166360390 68.65%	(Unaudited) 33272078 68.65% 4761988	(Audited) 16636039 68.65 2380994
r. No. A 1	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding a) Plodged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	30.9.2022 (Unaudited) 166360390 68.65%	30.6.2022 (Unaudited) 166360390 68.65%	30.9.2021 (Unaudited) 33272078 68.65% 4761988 31.34%	Ended 30.9.2022 (Unaudited) 166360390 68.65%	(Unaudited) 33272078 68.65% 4761988	(Audited) 16636039 68.65 2380994
A 1	PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of Shareholding Promoters and Promoter Group Shareholding a) Plodged/Encumbered - Number of Shares	30.9.2022 (Unaudited) 166360390 68.65% 0.00%	166360390 68.65% 0.00%	30.9.2021 (Unaudited) 33272078 68.65% 4761988 31.34% 9.82%	Ended 30.9.2022 (Unaudited) 166360390 68.65% 0.00%	(Unaudited)  33272078 68.65% 4761988 31.34%	(Audited)  16636033 68.65 3 2380994 31.34
A 1	PARTICULARS OF SHAREHOLDING  Public Shareholding  - Number of Shares  - Percentage of Shareholding  Promoters and Promoter Group Shareholding a) Pledged/Encumbered  - Number of Shares  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Share Capital of the Company) b) Non-encumbered  - Number of Shares	30.9.2022 (Unaudited) 166360390 68.65% 0.00% 75982830	30.6.2022 (Unaudited) 166350390 68.65% - 0.00% 75982830	30.9.2021 (Unaudited) 33272078 68.65% 4761988 31.34% 9.82%	Ended 30.9.2022 (Unaudited)  166360390 68.65%  0.00% 75982836	(Unaudited)  33272078 68.65% 4761988 31.34% 9.82%	(Audited)  16636033 68.65 238099 31.34 9.82
r. No. A 1	PARTICULARS OF SHAREHOLDING  Public Shareholding  - Number of Shares  - Percentage of Shareholding  Promoters and Promoter Group Shareholding a) Pledged/Encumbered  - Number of Shares  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Share Capital of the Company) b) Non-encumbered  - Number of Shares	30.9.2022 (Unaudited) 166360390 68.65% 0.00%	30.6.2022 (Unaudited) 166350390 68.65% - 0.00% 75982830	30.9.2021 (Unaudited) 33272078 68.65% 4761988 31.34% 9.82%	Ended 30.9.2022 (Unaudited) 166360390 68.65% 0.00%	(Unaudited)  33272078 68.65% 4761988 31.34% 9.82%	(Audited)  16636033 68.65 238099 31.34 9.82
A 1	PARTICULARS OF SHAREHOLDING  Public Shareholding  - Number of Shares  - Percentage of Shareholding  Promoters and Promoter Group Shareholding aj Pledged/Encumbered  - Number of Shares  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Share Capital of the Company) b) Non-encumbered  - Number of Shares  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	30.9.2022 (Unaudited) 166360390 68.65% - 0.00% 0.00% 75982830 100%	30.6.2022 (Unaudited) 166360390 68.65% 0.00% 75982830 100%	30.9.2021 (Unaudited) 33272078 68.65% 4761988 31.34% 9.82% 10434578 68.66%	Ended 30.9.2022 (Unaudited)  166360390 68.65%  0.00% 0.00% 75982836 100%	(Unaudited)  33272078 68.65% - 4761988 31.34% 9.82% 0 10434578 68.66%	(Audited) 1663603: 68.65 238099- 31.34 9.62 521728 68.66
A 1	PARTICULARS OF SHAREHOLDING  Public Shareholding  - Number of Shares  - Percentage of Shareholding  Promoters and Promoter Group Shareholding  a) Pledged/Encumbered  - Number of Shares  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Share Capital of the Company)  b) Non-encumbered  - Number of Shares  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	30.9.2022 (Unaudited) 166360390 68.65% 0.00% 75982830	30.6.2022 (Unaudited) 166360390 68.55% 0.00% 75982830 100%	30.9.2021 (Unaudited) 33272078 68.65% 4761988 31.34% 9.82% 10434578 68.66% 21.53%	Ended 300.9.2022 (Unaudited)  166360390 68.65%  0.00% 75982836 100% 31.35%	(Unaudited)  33272078 68.65% - 4761988 31.34% 9.82% 0 10434578 68.66%	(Audited)  16636033 68.65 8 2380999 31.34 9.82 3 521728
r. No. A 1	PARTICULARS OF SHAREHOLDING  Public Shareholding  - Number of Shares  - Percentage of Shareholding  Promoters and Promoter Group Shareholding a) Pledged/Encumbered  - Number of Shares  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Share Capital of the Company) b) Non-encumbered  - Number of Shares  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Share Capital of the Company)  INVESTOR COMPLAINTS	30.9.2022 (Unaudited) 166360390 68.65% - 0.00% 0.00% 75982830 100%	30.6.2022 (Unaudited) 166360390 68.55% 0.00% 75982830 100%	30.9.2021 (Unaudited) 33272078 68.65% 4761988 31.34% 9.82% 10434578 68.66% 21.53% or Ended 30th Sep	Ended 300.9.2022 (Unaudited)  166360390 68.65%  0.00% 75982836 100% 31.35%	(Unaudited)  33272078 68.65% - 4761988 31.34% 9.82% 0 10434578 68.66%	(Audited)  16636033 68.65 8 2380999 31.34 9.82 3 521728
A 1	PARTICULARS OF SHAREHOLDING  Public Shareholding  Number of Shares  - Percentage of Shareholding  Promoters and Promoter Group Shareholding  a) Pledged/Encumbered  Number of Shares  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Share Capital of the Company)  b) Non-encumbered  Number of Shares  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Share Capital of the Company)  INVESTOR COMPLAINTS  Panding at the beginning of the quarter	30.9.2022 (Unaudited) 166360390 68.65% - 0.00% 0.00% 75982830 100%	30.6.2022 (Unaudited) 166360390 68.55% 0.00% 75982830 100%	30.9.2021 (Unaudited) 33272078 68.65% 4761988 31.34% 9.82% 10434578 68.66% 21.53% or Ended 30th Sep	Ended 30.9.2022 (Unaudited)  166360390 68.65%  0.00%  75982836 100% 31.35%	(Unaudited)  33272078 68.65% - 4761988 31.34% 9.82% 0 10434578 68.66%	(Audited)  16636033 68.65 8 2380999 31.34 9.82 3 521728
A 1 2	PARTICULARS OF SHAREHOLDING  Public Shareholding  - Number of Shares  - Percentage of Shareholding  Promoters and Promoter Group Shareholding a) Pledged/Encumbered  - Number of Shares  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Share Capital of the Company) b) Non-encumbered  - Number of Shares  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)  - Percentage of Shares (as a % of the total Share Capital of the Company)  INVESTOR COMPLAINTS	30.9.2022 (Unaudited) 166360390 68.65% - 0.00% 0.00% 75982830 100%	30.6.2022 (Unaudited) 166360390 68.55% 0.00% 75982830 100%	30.9.2021 (Unaudited) 33272078 68.65% 4761988 31.34% 9.82% 10434578 68.66% 21.53% or Ended 30th Sep	Ended 30.9.2022 (Unaudited)  166360390 68.65%  0.00% 0.00% 75982836 100% 31.35%	(Unaudited)  33272078 68.65% - 4761988 31.34% 9.82% 0 10434578 68.66%	(Audited)  16636033 68.65 8 2380999 31.34 9.82 3 521728

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Statement of Assets and Liabilities- Consolidated

			(Rs. In lacs
r. No.	Particulars	Half Year Ended 30,9,2022 (Unaudited)	Financial Yea Ended 31.3.202 (Audited)
A	ASSETS		
1	Non Current Assets	15151.06	15482.9
	a) Property, Plant & Equipment	24689.16	17652.1
	b) Capital Work in Progress	5.48	6.4
	c) Other Intangible Assets d) Intangible assets under development	3.62	3,6
	e) Financial Assets		3255.5
	(i) Investments	5540.08	3255.5
	(ii) Trade Receivable	82.17	112.7
	(iii) Others	· · · · · · · · · · · · · · · · · · ·	
	I) Deferred Tax Assets (Net)	2822.35	1416.3
	g) Other Non Current Assets	48293.92	37929.
	Sub total: Non Current Assets		
2		1624.70	1706.
	a) Inventories		
	b) Financial Assets	5001.29	3254.
	(i) Trade Receivable	395.79	2401.
	(ii) Cash and Cash equivlent	1361.96	
	(iii) Bank Balances other than (ii) above		
	(iv) Loans (v) Others	254.90	178.
	c) Other Current Assets	2734.59	
	Sub total: Current Assets	11373.23	9902
	TOTAL: ASSETS	59667.15	47832.
В	EQUITY AND LIABILITIES		
1		4846.86	4846.
	a) Equity Share Capital	31395.32	
	b) Other Equity	36242.18	
	Sub Total: Equity		
2			
	Non Current Liabilities		
	a) Financial Liabilities	5819.29	5267
	(i) Borrowings	46.45	43
	(ii) Lease Liability		
	(iii) Trade Payables	811.19	633
	b) Provisions	1328.08	1150
	c) Deffered Tax Liability (Net)	8005.01	7095
	Sub Total: Non Current Liabilities		
	Current Liabillities		
	a) Financial Liabilities	816.59	813
	(i) Borrowings	38.76	34
	(ii) Other Financial Liabilities		
	(Iii) Trade Payables	457.26	241
	(A) Total outstanding dues of Micro & Small Enterprise	1757.82	
	(B) Total outstanding dues of Trade Payables other than Micro & Small Enterprise	10792.96	A CONTRACT CONTRACT A CONTRACT AND
	b) Other Current Liabilities	67.27	
	c) Provisions	1489.30	
	d) Current Tax Liabilities (Net)	15419.96	
	Sub Total: Current Liabilties TOTAL EQUITY AND LIABILITIES	59667.15	

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Cash Flow Statement- Consolidated

			(Rs. In lacs	
Sr. No.	Particulars	Half Year Ended 30.9.2022	Financial Yea Ended 31.3.2022	
		(Unaudited)	(Audited	
			10 miles	
	CASH FLOW FROM OPERATING ACTIVITIES:	11982.44	7553.5	
	Profit/(Loss) before tax			
	Adjustments for:	825.27	1617.9	
	Depreciation and Amortisation Expenses	66.20	128.3	
	Miscellaneous Expenses Written Off		4007.2	
	Sweat Equity and Premium Thereon*			
	Excess Provision of Income Tax	(225.68)	421.6	
	Provision for Gratuity		51.	
	Amount Transferred from WiP to Stores	(7.30)	(11.4	
	(Gain)loss on sale of Fixed Assets	(12.91)	(23.0	
	Interest Income	19.22	22.	
	Finance Cost/Interesr on Term Loan	12647.24	13768.	
	Operating Profit Before Working Capital Changes	12047.24		
	Adjustments for:			
	Increase/Decrease in Trade receivables	(1746.78)	(1630.8	
	(Increase/Decrease in Other Current Assets	(465.88)	(1,326.0	
	(Increase)/Decrease in inventories	82.22	(1,082.7	
	(Incresse/Decrease in Loan & financial assets others	(440.89)	120.8	
	(Decrease)/Increase in Trade Payable	(2,186.20)	1,637.5	
	(Decreasefincrease in Short Term Borrowings			
	(Decrease/Increase in Short Ferri Bortowings  (Dearease/Increase in Other Current Liabilities	3,574.71	(3,108.6	
		10.27	23.8	
	(Decrease/Increase in Short Term Provisions	(1,172.55)	(5,365.9	
		11,474.69	8,402.1	
	Cash Generated From Operations	(1,892.59)	(1,379.0	
	Direct Taxes (Paid)/Refund	9,582.10	7,023.1	
	Cash Flow Before Extraordinary items			
	Extraordinary hems	9,582.10	7,023.	
	Net Cash From Operating Activities			
	CASH FLOW FROM INVESTING ACTIVITIES:	(271.68)	(378.	
	Purchase of Fixed Assets	(7,258.57)		
	Expenditure on work in progress	7.90		
	Sale/Adjustment of Fixed Assets	(2,293.23)	STATE OF STATE OF STATE OF	
	Purchase of Investments	(1,215.68)	(191.6	
	Bank Deposits Placed	12.91	23.	
	Interest Received	있는 살이 나를 다른 방안한 수 때문에 가게 있다면 내지가 되었어요? 보다 되었다.		
	Long Term Advances (Given)/Received	(1,108.12)	(228.	
	Purchase of Membranes and Recasting of Pans	40 400 47		
	Net Cash Used in Investing Activities	(12,126.47)	(15,116.	
	CASH FLOW FROM FINANCING ACTIVITIES:		6,097.	
	Proceeds from Long Term Borrowings	636.29		
	Repayment to Financial Institution and Bank	(80.80)		
	Interest Paid	(16.72)		
	Proceeds from Issue of share capital**	•	1,290.	
	Proceeds from share premium account**		6,450.	
	Payment towards Short Term Borrowings (Working Capital)	•		
	Net Cash Flow from Financing Activities	538.77	13,732.	
	Net Decrease In Cash And Cash Equivalents	(2,005.60)		
	Cash And Cash Equivalents at the beginning of year	. 2,401.39	762.	
		395.79	2,401.3	
	Cash And Cash Equivalents at the end of year			

Allotment of 45,00,000 Sweat Equity Shares to Managing Director @ Rs 101- each amounting to Rs 450 lakhs (2020-21 Rs 400 lakhs) and Security Premium @ Rs 79.05/- amounting to Rs 3557.25 lakhs (2020-21: Rs 1575.20 lakhs) has been added back under cash flow from operating activities being a non-cash litem.

Significant non-cash movements during the year include allotment of 75,00,000 Equity Shares of Rs.10/- each amounting Rs 750 lakhs (2020-21 Rs NIL) and Security Premium @ Rs.50/- amounting to Rs 3750 lakhs (2020-21: NIL) to M/s Durva Infra tech LLP on Preferential basis for consideration other than cash for setting up of 35MW captive Power Plant.

Chandigarh 28 October, 2022

- 21: NIL) to Mis Durva Infra tech LLP on Preferential basis for consideration other than cash for setting up of 35MW captive Power Plant.

  1 The above un-audited financial results of the Company have been prepared in accordanace with the indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (
  the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

  2 The Company has acquired 49% Equity in M/s. Flow Tech Chemicals (P) Limited as on 30th September, 2022 and is being given treatment of Associate Concern as per applicable IND-AS. Accordingly the Unaudited Financial Results for the Half Year ended 30th September, 2022 are prepared on Consolidated and Standalone basis.

  3 The Company has made Sub-division of each equity share of Rs 10/- each into 5 (five) equity shares of Rs 2/- each as per approval of Board in its meeting held on 2nd December, 2021, approval of shareholders in EOGM held on 28th December, 2021 with record date for the same was 28th January, 2022.

  4 The Company operates in a single business as segment viz., Chemicals.

  5 The figures of the previous period have been regrouped reclassified, wherever necessary.

  6 The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 28th October, 2022.

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## S. Tandon & Associates

Chartered Accountants

Mohali Office: Competent House, C-157, Phase – VII, Industrial Area, Mohali Phone 0172-5098370, Fax: 0172-5098371 Ext.No. - 121 E-mail sta@staindia.org

### **REVIEW' REPORT**

To
The Board of Directors,
Punjab Alkalies & Chemicals Limited,
S.C.O No 125-127, Sector 17-B,
Chandigarh – 160017.

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Punjab Alkalies & Chemicals Limited ("the Company") and its share of the net profit after tax and total comprehensive Income of Its Associate for the quarter & Half year ended 30<sup>th</sup> September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. The Statement Includes the results of the following entity:

Sr.No	Name of the Entity	Relationship
1	PUNJAB ALKALIES & CHEMICALS LIMITED	THE COMPANY
	FLOWTECH CHEMICALS PRIVATE LIMITED	ASSOCIATE

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### 5. Other Matter

The consolidated unaudited consolidated financial results include the Group's share of net profit / (loss) after tax, and total comprehensive income for the Half Year ended on September 30, 2022 as mentioned below, in respect of one Associate based on their financial results which have been reviewed by us.

(Amount in Lakhs)

Particulars
Half Year Ended 30<sup>th</sup> September 2022

Total Net profit/(loss) after-tax
Total Comprehensive Income
Nil

### For S. Tandon & Associates

Chartered Accountants FRN: No. 006388N

ICAI UDIN 22086331BBBHFT9464

Hari Singh (Partner) HARI SINGH

KHURANA

M. No 086331
Place of Signature: Chandigarh

Date: 28th October 2022

**Head Office :** 201-203, 3<sup>rd</sup> Floor, Sector 34-A, Chandigarh 160 022 Branch Offices : New Delhi, Ludhiana, Banglore & Jammu