



# Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160 017 (INDIA)

Phone : 0172-4072508-568, E-mail : info@punjabalkalies.com Fax : 0172-2704797

CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC: 2019: 8/

27.05.2019

The Deputy General Manager,  
Corporate Relationship Department,  
BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
**MUMBAI-400 001.**

**Sub.: Audited Financial Results for the year ended 31<sup>st</sup> March, 2019  
alongwith Auditors Report and Declaration.**

Dear Sir,

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, we are enclosing herewith the "Audited Financial Results for the year ended 31<sup>st</sup> March, 2019" alongwith Auditors Report thereon and Declaration regarding Audit Report with unmodified opinion.

Please acknowledge receipt.

Thanking you,

Yours faithfully,  
For PUNJAB ALKALIES & CHEMICALS LIMITED

  
COMPANY SECRETARY

**PUNJAB ALKALIES & CHEMICALS LIMITED**  
 CIN: L24119CH1975PLC003607  
 Regd. Office: SCO 125-127, Sector 17-B,  
 CHANDIGARH 160 017  
**AUDITED RESULTS FOR THE FINANCIAL YEAR 2018-19**

(Rs. in lacs)

PART-I						
Sr. No.	Particulars	Quarter Ended 31.3.2019 (Audited)	Quarter Ended 31.12.2018 (Unaudited)	Quarter Ended 31.3.2018 (Audited)	Financial Year Ended 31.3.2019 (Audited)	Financial Year Ended 31.3.2018 (Audited)
1	Revenue from operations	8987.49	9722.40	10731.44	37573.36	34201.58
2	Other Income	127.10	133.52	365.17	479.22	707.42
3	<b>Total Revenue (1+2)</b>	<b>9114.59</b>	<b>9855.92</b>	<b>11096.61</b>	<b>38052.58</b>	<b>34909.00</b>
4	Expenses:					
	a) Cost of materials consumed					
	i) Salt	1309.15	1291.06	1233.64	5099.35	4240.84
	ii) Power	3322.51	4432.11	4648.65	16725.65	18850.65
	iii) Others	366.05	412.95	260.34	1304.54	1082.01
	<b>Total</b>	<b>4987.71</b>	<b>6136.12</b>	<b>6142.63</b>	<b>23129.54</b>	<b>24173.50</b>
	b) Purchase of Stock-in-Trade					
	c) Changes in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	62.14	57.76	32.84	126.61	3.90
	d) Excise Duty					838.06
	e) Employees benefits expense	650.72	834.90	920.38	2727.59	2885.35
	f) Finance Cost	228.68	179.54	1362.58	811.34	2029.37
	g) Depreciation and amortisation expenses	216.52	1071.91	231.05	1628.82	911.75
	h) Other expenses	993.96	1239.15	1426.34	3753.19	3425.95
	<b>Total Expenses</b>	<b>7139.73</b>	<b>9519.38</b>	<b>10115.82</b>	<b>32177.09</b>	<b>34267.88</b>
5	<b>Profit/(Loss) before exception and extra ordinary items and tax (3-4)</b>	<b>1974.86</b>	<b>336.54</b>	<b>980.79</b>	<b>5875.49</b>	<b>641.12</b>
6	Exceptional Items			1123.32		1123.32
7	<b>Profit/(Loss) before Extra Ordinary Items and tax (5+6)</b>	<b>1974.86</b>	<b>336.54</b>	<b>(142.53)</b>	<b>5875.49</b>	<b>(482.20)</b>
8	Extra Ordinary Items					
9	<b>Profit/(Loss) before tax (7+8)</b>	<b>1974.86</b>	<b>336.54</b>	<b>(142.53)</b>	<b>5875.49</b>	<b>(482.20)</b>
10	Tax Expenses:					
	a) Current Tax	(78.12)			219.51	
	b) Deferred Tax	69.95			69.95	
	<b>Total</b>	<b>(8.17)</b>			<b>289.46</b>	
11	<b>Profit/(Loss) from Continuing Operation (9+10)</b>	<b>1983.03</b>	<b>336.54</b>	<b>(142.53)</b>	<b>5586.03</b>	<b>(482.20)</b>
12	Profit/(Loss) from Discontinuing Operation					
13	Tax Expenses of Discontinuing Operation					
14	<b>Profit/(Loss) from discountinuing operations (after tax) (12+13)</b>					
15	<b>Profit/(Loss) for the period (11+14)</b>	<b>1983.03</b>	<b>336.54</b>	<b>(142.53)</b>	<b>5586.03</b>	<b>(482.20)</b>
16	Other Comprehensive Income (OCI)					
	(i) a) Items that will not be reclassified to profit or loss	49.49	(56.86)	31.43	105.97	216.78
	b) Income Tax relating to items that will not be reclassified to profit or loss					
	(ii) a) Items that will be reclassified to profit or loss					
	b) Income Tax relating to items that will be reclassified to profit or loss					
17	<b>Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other comprehensive income for the period)</b>	<b>2032.52</b>	<b>279.68</b>	<b>(111.10)</b>	<b>5692.00</b>	<b>(265.42)</b>
18	(i) Earnings/(Loss) per Share (Rs.) (Not Annualised):					
	a) Basic	7.31	1.24	(0.53)	20.58	(1.78)
	b) Diluted (Refer Note No.1)	7.31	1.24	(0.53)	20.58	(1.78)
19	Paid up Equity Shares Capital (Face Value Rs.10/-)	2710.48	2710.48	2710.48	2710.48	2710.48
20	Reserves excluding Revaluation Reserves				51.55	(5487.19)
PART-II						
Sr. No.	Particulars	Quarter Ended 31.3.2019 (Audited)	Quarter Ended 31.12.2018 (Unaudited)	Quarter Ended 31.3.2018 (Audited)	Financial Year Ended 31.3.2019 (Audited)	Financial Year Ended 31.3.2018 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	18050796	18050796	18050796	18050796	18050796
	- Percentage of Shareholding	66.51%	66.51%	66.51%	66.51%	66.51%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares					
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)					
	- Percentage of Shares (as a % of the total Share Capital of the Company)					
	b) Non-encumbered					
	- Number of Shares	9090000	9090000	9090000	9090000	9090000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	33.49%	33.49%	33.49%	33.49%	33.49%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	Quarter Ended 31st March, 2019				
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of the quarter					

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: 2 :  
STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	Financial Year Ended 31.3.2019 (Audited)	Financial Year Ended 31.3.2018 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	a) Property, Plant & Equipment	8904.25	10570.16
	b) Capital Work in Progress	1648.73	487.39
	c) Other Intangible Assets	12.01	16.58
	d) Financial Assets		
	(i) Trade Receivable	7.61	14.49
	(ii) Others	267.80	282.61
	e) Deferred Tax Assets (Net)	959.01	1028.96
	f) Other Non Current Assets	722.13	826.52
	Sub total: Non Current Assets	12521.54	13226.71
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	818.02	887.64
	b) Financial Assets		
	(i) Trade Receivable	586.12	490.11
	(ii) Cash and Cash equivalent	4008.22	5383.52
	(iii) Bank Balances other than (ii) above	3019.79	79.27
	(iv) Loans	20.97	4.78
	(v) Others	1067.16	144.19
	c) Other Current Assets	594.86	862.96
	Sub total: Current Assets	10115.14	7852.47
	<b>TOTAL: ASSETS</b>	<b>22636.68</b>	<b>21079.18</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	a) Equity Share Capital	2710.48	2710.48
	b) Other Equity	3832.67	936.27
	Sub Total: Equity	6543.15	3646.75
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	2789.23	2725.22
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	b) Provisions	1066.86	1114.77
	c) Other Non Current Liabilities		
	Sub Total: Non Current Liabilities	3856.09	3839.99
	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	243.07	281.23
	(ii) Trade Payables due to:		
	MSME	325.13	45.83
	Others	2676.87	2027.82
	(iii) Other Financial Liabilities		
	b) Other Current Liabilities	8665.98	11178.68
	c) Provisions	326.39	58.88
	Sub Total: Current Liabilities	12237.44	13592.44
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>22636.68</b>	<b>21079.18</b>

Notes: 1 Diluted EPS has been taken as same as basic EPS since the potential Equity Shares can not be ascertained presently as the conversion price of FCDs in to Equity Shares is to be ascertained at the time of conversion in accordance with the provisions of SEBI ICDR Regulations, 2009.

2 The Company has re-estimated the life of various equipments because of (i) replacement of imported equipments by indigenous ones which have shorter life, (ii) technological advancements necessitating quicker replacement, (iii) change in material of construction and (iv) past operational experience as certified by the technical staff w.e.f. 1<sup>st</sup> April, 2018. Accordingly, the Company has provided depreciation on plant & equipments purchased since 2004-05 on the basis of re-estimated life of the assets during the financial year ended 31<sup>st</sup> March, 2019 in accordance with Ind-AS 8 & Ind-AS 16.

3 The above audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

4 Punjab State Power Corporation Limited (PSPCL) has launched the One Time Settlement (OTS) Scheme for settlement of outstanding dues and the Company is in the process of adopting and implementing this OTS Scheme.

5 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2019 and unaudited published year to date figures upto the 3<sup>rd</sup> quarter ended 31<sup>st</sup> December, 2018, which were subject to a limited review.

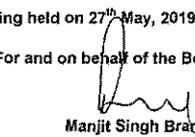
6 The Company operates in a single business segment viz., Chemicals.

7 The figures of the previous period have been regrouped/ reclassified, wherever necessary.

8 The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 27<sup>th</sup> May, 2019.

For and on behalf of the Board

Place: Chandigarh  
Date: May 27, 2019

  
Manjit Singh Brar, IAS  
Managing Director





# Hari S & Associates

Chartered Accountants

Chandigarh Office: 3228, Sector 15-D Chandigarh - 160 015  
Phone 0172-5098370, Mobile +91-9915703103, Ext. No. - 105 E-mail kpl.vohra@gmail.com

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Auditor's Report On Quarterly Financial Results and Year to Date Results of PUNJAB ALKALIES & CHEMICALS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors  
**Punjab Alkalies & Chemicals Ltd**

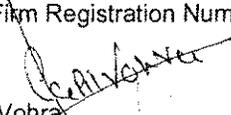
We have audited the quarterly financial results of **Punjab Alkalies & Chemicals Ltd** for the quarter ended **31<sup>st</sup> March, 2019** and the year to date results for the period **1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended **31<sup>st</sup> March 2019** as well as the year to date results for the period from **1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019**.

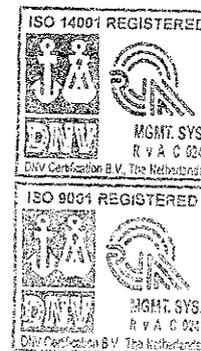
For **Hari S. & Associates**  
Chartered Accountants  
ICAI Firm Registration Number 007709N

  
Kapil Vohra  
Partner  
Membership No 523735  
Place of Signature: Chandigarh  
Date: 27<sup>th</sup> May 2019



# Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160 017 (INDIA)  
Phone : 0172-4072508-568, E- mail : info@punjabalkalies.com Fax : 0172-2704797  
CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



**Declaration pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/ 56/2016 dated 27.05.2016.**

In compliance of Regulation 33 (3)(d) of SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby declare that the Statutory Auditors of the Company M/s Hari S. & Associates (Firm Registration No. 007709N) have issued Audit Report with unmodified opinion in respect of the Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March, 2019.

For Punjab Alkalies & Chemicals Limited

(AJAY PAL SINGH)  
Chief Financial Officer

(MANJIT SINGH BRAR, IAS)  
Managing Director

Place : Chandigarh  
Date : May 27, 2019