

SREELEATHERS LIMITED

CIN: L67190WB1991PLC050656
6, Tottee Lane, Kolkata-700 016
Phone No.:2286-1571, Fax: 2217-6468
Email:sreeleathers@sreeleathers.com
Website: www.sreeleathers.com

To:

Department of Corporate Services, BSE Limited, P.J.Towers, 1 st Floor, Dalal Street, Mumbai-400001, Scrip Code: 535601	The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051, Symbol: SREEL	Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata-700001, Scrip Code: 13328
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Date : 14.11.2023

Dear Sirs,

Sub: Outcome of the Board Meeting held on 14th November, 2023 at 5.30 p.m.

This is to inform you that as per requirement of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its meeting held on 14th November, 2023 has discussed and decided on the following:

1. Considered and approved the Unaudited (standalone) Financial Results for the Quarter and Half Year ended 30th September, 2023 copies of which are enclosed herewith.
2. Adopted Limited Review Report obtained from the Statutory Auditors of the Company, copy of which is enclosed herewith.

Kindly take the same on your record and acknowledge receipt of the same.

The Meeting concluded at 6.00.p.m.

Thanking you,

Yours faithfully,
For **Sreeleathers Limited**

BIJOY KUMAR ROY
Digitally signed by BIJOY KUMAR ROY
Date: 2023.11.14 18:02:31 +05'30'

Company Secretary

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2023

(Rs. In Lakh except EPS)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30-Sep-2023	Unaudited 30-Jun-2023	Unaudited 30-Sep-2022	Unaudited 30-Sep-2023	Unaudited 30-Sep-2022	Audited 31-Mar-2023
	Income						
1	Revenue from operations	6,028.35	4,962.79	5,911.52	10,991.14	10,402.58	19,964.30
2	Other income	14.72	11.00	19.23	25.73	31.35	59.23
	Total income	6,043.07	4,973.79	5,930.75	11,016.87	10,433.93	20,023.53
3	Expenses						
	a) Purchase of trading goods	4,631.71	3,601.57	4,676.60	8,233.28	8,058.30	15,094.35
	b) Changes in inventories of finished goods and work-in-progress	(182.14)	97.24	(218.06)	(84.90)	(215.46)	(146.19)
	c) Employee benefits expense	161.44	161.93	149.09	323.38	288.73	621.31
	d) Finance costs	13.82	11.80	10.96	25.62	21.32	45.31
	e) Depreciation and amortisation expense	33.69	35.10	28.48	68.80	56.22	127.24
	f) Other expenses	209.55	193.07	353.89	402.62	543.94	822.24
	Total expenses	4,868.07	4,100.71	5,000.96	8,968.80	8,753.05	16,564.26
4	Profit/(loss) before exceptional items and tax (1+2-3)	1,175.00	873.08	929.79	2,048.07	1,680.88	3,459.27
5	Exceptional items	-	-	-	-	-	-
6	Profit before extra ordinary items and tax (4+5)	1,175.00	873.08	929.79	2,048.07	1,680.88	3,459.27
7	Extraordinary items	-	-	-	-	-	-
8	Profit/(loss) before tax (6-7)	1,175.00	873.08	929.79	2,048.07	1,680.88	3,459.27
9	Tax expense						
	Current Tax	304.53	230.22	243.01	534.75	437.30	912.96
	Deferred Tax Charge/(Credit)	(4.32)	(5.10)	(1.25)	(9.42)	(4.26)	(16.36)
	Income tax relating to earlier period	2.18	-	-	2.18	-	1.06
10	Profit/(loss) for the year (8-9)	872.61	647.96	688.03	1,520.56	1,247.84	2,561.61
11	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified subsequently to Profit or Loss (net of tax)	372.17	617.47	277.60	989.65	286.37	898.56
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total other comprehensive Income	372.17	617.47	277.60	989.65	286.37	898.56
12	Total Comprehensive Income (10 + 11)	1,244.78	1,265.43	965.63	2,510.21	1,534.21	3,460.17
13	Paid-up Equity share capital	2,315.50	2,315.50	2,315.50	2,315.50	2,315.50	2,315.50
	(Face value of Rs.10/- each)						
14	Earnings per share (Before & after extraordinary Items)						
	(of Rs.10/-each) (not annualised for quarterly figures):						
	a) Basic (Rs.)	3.77	2.80	2.97	6.57	5.39	11.06
	b) Diluted (Rs.)	3.77	2.80	2.97	6.57	5.39	11.06
	See accompanying notes to the financial results						

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2023. The financial results for the quarter and half year ended 30th September, 2023 have been subjected to Limited Review by the Company's Statutory Auditors.
- These results have been prepared in accordance with the IndAS notified under the companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figure for the corresponding (previous year) periods have been regrouped/rearranged wherever necessary to make them comparable.
- The company has only one segment, therefore segment reporting under IndAS 108 is not required.

Date: 14th November 2023
 Place: Kolkata



For Sreeleathers Ltd
 Satyabrata Dey
 Managing Director



For Sreeleathers Ltd
 Bijoy Kumar Roy
 Company Secretary

SREELEATHERS LIMITED

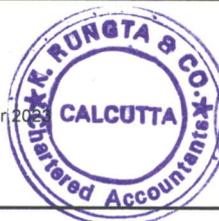
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Unaudited Standalone Statement of Assets & Liabilities as on 30th September, 2023

(Rs. in Lacs)

	Particulars	As at 30th September, 2023		As at 31st March 2023	
		Unaudited		Audited	
I. ASSETS					
(1) Non - Current Assets					
(a) Property, Plant and Equipment		14,729.72		14,761.68	
(b) Right to Use Assets		234.12		251.47	
(c) Intangible Assets		121.91		121.91	
(d) Financial Assets					
(i) Non - Current Investments		24,197.48		21,905.92	
(ii) Other Financial Assets		17.38		17.38	
(e) Other Non - Current Assets		0.53	39,301.14	0.57	37,058.93
(2) Current assets					
(a) Inventories		1,523.01		1,438.11	
(b) Financial Assets					
(i) Trade Receivables		46.48		33.82	
(ii) Cash and Cash Equivalents		618.80		635.30	
(iii) Other Bank Balances		455.29		150.69	
(iv) Other Current Financial Assets		110.49		14.62	
(c) Current Tax Assets (net)		42.59		43.74	
			2,796.66		2,316.28
Total Assets		42,097.80		39,375.21	
II. EQUITY AND LIABILITIES					
(1) Equity					
(a) Equity Share Capital		2,315.50		2,315.50	
(b) Other Equity		37,379.66	39,695.16	34,868.76	37,184.26
Liabilities					
(2) Non - Current Liabilities					
(a) Financial Liabilities					
(i) Lease Liability		279.65		293.38	
(ii) Other Non Current Liabilities		122.07		122.07	
(b) Provisions		14.74		14.74	
(c) Deferred Tax Liability (net)		467.30	883.76	546.71	976.90
(3) Current Liabilities					
(a) Financial Liabilities					
(i) Trade Payables					
-total outstanding dues to micro and small enterprises		479.91		338.63	
-total outstanding dues of Creditors other than micro and small enterprises		556.08		441.19	
(ii) Lease Liability		24.92		21.84	
(iii) Other Financial Liabilities		77.93		46.46	
(b) Other Current Liabilities		231.16		282.81	
(c) Provisions		29.42		29.42	
(d) Current Tax Liability (net)		119.46	1,518.88	53.70	1,214.05
Total Equity and Liabilities		42,097.80		39,375.21	

Place Kolkata
 Date: 14th November 2023



For Sreeleathers Ltd

Satyabrata Dey
 Managing Director

For Sreeleathers Ltd

B.A.
 Company Secretary



SREELEATHERS LIMITED

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Cash Flow Statement			
Particulars	(Rs.in Lakh)		
	Half Year ended 30.09.2023	Half Year ended 30.09.2022	
A. Cash Flow From Operating Activities			
Net Profit (Loss) Before Tax	2,048.07	1,680.88	
Adjustment:			
Add:			
Depreciation & Amortisation	68.80	56.22	
Finance cost	25.62	21.32	
	94.42	77.54	
Less:			
Rent Received	0.02	0.02	
Sundry Balance Written off	0.07	0.04	
Interest Income	5.19	11.43	
	5.28	11.49	
Operating profit Before working Capital changes	2,137.21	1,746.93	
Adjustment for Changes in working Capital:			
Stock in trade	(84.90)	(215.45)	
Trade receivable	(12.66)	(35.87)	
Other financial assets	(95.87)	28.00	
Trade payables	256.17	729.43	
Other financial liabilities	31.47	21.56	
Other current liabilities	(51.73)	31.80	
	42.48	559.47	
Cash Generate from Operation	2,179.69	2,306.40	
Tax Paid	(471.00)	(355.12)	
Net Cash Generated From/(used in) Operating Activities (A)	1,708.69	1,951.28	
B. Cash flow from Investing Activities			
Interest income	5.19	11.43	
Rent Received	0.02	0.02	
Purchase of Fixed Assets	(19.50)	(104.12)	
Investment in Mutual Fund	(2,609.24)	(3,320.59)	
Redemption From Mutual Fund	1,238.02	1,755.71	
Decrease/(Increase) in Fixed Deposit	(304.60)	(134.45)	
Net Cash Generated From/(used in) Investing Activities (B)	(1,690.11)	(1,792.00)	
C. Cash Flow From Financing Activities			
Finance Cost	(9.99)	(4.73)	
Other Non Current Assets	0.04	0.05	
Income Tax Refund	1.15	-	
Rent Paid for Lease Assets	(26.28)	(25.14)	
Net Cash Generated From/(used in) financing Activities (C)	(35.08)	(29.82)	
Net Increase/(Decrease) in Cash & Cash Equivalent	(A+B+C)	(16.50)	129.46
Cash & Cash Equivalents(Opening Balance)	635.30	279.57	
Cash & Cash Equivalents(Closing Balance)	618.80	409.03	
Cash & Cash Equivalent Comprises of:			
Cash & Cheque in Hand	20.28	19.07	
Balance with Schedule Bank	598.52	389.96	

Date: 14th November, 2023
 Place: Kolkata



For Sreeleathers Ltd
 Satyabrata Dey
 Managing Director

For Sreeleathers Ltd
 Bijoy Kumar Roy
 Company Secretary



LIMITED REVIEW REPORT

To,
The Board of Directors
SREELEATHERS LIMITED

We have reviewed the accompanying statement of Unaudited standalone financial results ("the Statement") of **SREELEATHERS LIMITED** ("the Company") for the quarter and half year ended 30th September, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14th November, 2023



For K. Rungta & Co
Chartered Accountants,
FRN No: 321068E

[Signature]
(CA Kishan Lal Rungta)
Proprietor

M.No. 073418

UDIN : 23073418B6YPPU3133