

SREELEATHERS LIMITED

CIN: L67190WB1991PLC050656
6, Tottee Lane, Kolkata-700 016
Phone No.:2286-1571, Fax: 2217-6468
Email:sreeleathers@sreeleathers.com
Website: www.sreeleathers.com

To:

Department of Corporate Services, Bombay Stock Exchange Limited, P.J.Towers, 1 st Floor, Dalal Street, Mumbai-400001, Scrip Code: 535601	The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051, Symbol: SREEL	Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata-700001, Scrip Code: 13328
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Date : 14.08.2023

OUTCOME OF BOARD MEETING OF SREELEATHERS LTD. HELD ON MONDAY, THE 14TH AUGUST, 2023 AT 5.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY, 6, TOTTEE LANE, KOLKATA -700016. THE MEETING CONCLUDED AT 6.30 P.M.

1. Fixing the date, time and place of the Annual General Meeting:

Resolved that the 32nd Annual General Meeting of the Company will be held on Tuesday, the 26th September, 2023 at 11.30 a.m. through VC or OAVM.

2. Approval of the business to be transacted at the 32nd Annual General Meeting

The Board considered and approved for including the items as mentioned in the Notice of the Meeting and authorized Shri B.K. Roy, Company Secretary, for issuance of the Notice to all members as per provisions of the Companies Act,2013 and for that purpose it is proposed to pass the following Resolution:

Resolved that the Notice for the 32nd Annual General Meeting of the Company as placed before the Board and duly initialed by the Chairman of the Meeting for the purpose of identification be and is hereby approved and Shri B.K. Roy, Company Secretary of the Company be and is hereby authorized to give notice of the Meeting together with the Directors' Report, Report on Corporate Governance and Financial statements for the Financial Year 2022-23 to the Members of the Company.

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3. Determination of Book Closure

Resolved that the Register of members and register of share transfer of the Company be closed from 20.9.2023 to 26.9.2023 (both days inclusive) for the purpose of Annual General Meeting pursuant to the listing agreement of the Company with the stock exchanges and as per the provisions of the Companies Act, 2013 and that Shri B.K. Roy, Company Secretary, be and is hereby authorized to make necessary arrangements for publication of notice in the newspapers and intimate the stock exchanges, CDSL, NSDL and Share Transfer Agent of the Company.

4. To consider and finalise the voting period and cutoff date (record date) for the purpose of e-voting at Annual General Meeting.

E-voting start date: 23.9.2023(10.00 a.m.), e-voting closing date: 25.9.2023 (5.00 p.m.)

Cut-off date: of eligible shareholders for Emailing of notice: 18.8.2023

Cut-off date of eligible shareholders for voting: 19.09.2023

5. Appointment of Scrutinizer

In compliance of Listing Agreement, Pawan Vani & Associates, Chartered Accountants, Metcalfe Tower, Suite No - 2D, 2nd Floor, 56, Metcalfe Street, Kolkata – 700013 who has given his consent to act as such be and is hereby appointed as Scrutinizer of e-voting process in a fair & transparent manner at ensuing Annual General Meeting and provide report thereon and be paid the remuneration and out of pocket expenses incurred by him as may be decided by the Managing Director of the Company.

6. Unaudited (standalone) Financial Results for the quarter ended on 30.06.2023

As per requirement of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board have Considered and approved the Unaudited (standalone) Financial Results for the quarter ended on 30th June,2023 copies of which are enclosed herewith. Adopted Limited Review Report obtained from the Statutory Auditors of the Company, copy of which is enclosed herewith.

Thanking you,

Yours truly,

For Sreeleathers Ltd.,

Company Secretary

Encl : a/s

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Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2023

(Rs. In Lakh except EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		Unaudited 30/Jun/2023	Audited 31/Mar/2023	Unaudited 30/Jun/2022	Audited 31/Mar/2023	
	Income					
1	Revenue from operations	4,962.79	4,828.69	4,491.06	19,964.30	
2	Other income	11.00	15.58	12.12	59.23	
	Total income	4,973.79	4,844.27	4,503.18	20,023.53	
3	Expenses					
	a) Purchase of trading goods	3,601.57	3,764.03	3,381.69	15,094.35	
	b) Changes in inventories of finished goods and work-in-progress	97.24	(176.09)	2.61	(146.19)	
	c) Employee benefits expense	161.93	175.41	139.64	621.31	
	d) Finance costs	11.80	12.53	10.36	45.31	
	e) Depreciation and amortisation expense	35.10	35.25	27.74	127.24	
	f) Other expenses	193.07	114.45	190.05	822.24	
	Total expenses	4,100.71	3,925.58	3,752.09	16,564.26	
4	Profit/(loss) before exceptional items and tax (1+2-3)	873.08	918.69	751.09	3,459.27	
5	Exceptional items	-	-	-	-	
6	Profit before extra ordinary items and tax (4+5)	873.08	918.69	751.09	3,459.27	
7	Extraordinary items	-	-	-	-	
8	Profit/(loss) before tax (6-7)	873.08	918.69	751.09	3,459.27	
9	Tax expense					
	Current Tax	230.22	253.75	194.29	912.96	
	Deferred Tax Charge/(Credit)	(5.10)	(8.04)	(3.02)	(16.36)	
	Income tax relating to earlier period	-	-	-	1.06	
10	Profit/(loss) for the year (8-9)	647.96	672.98	559.82	2,561.61	
11	Other Comprehensive Income (net of tax)					
	(i) Items that will not be reclassified subsequently to Profit or Loss (net of tax)	617.47	336.53	8.77	898.56	
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	
	Total other comprehensive Income	617.47	336.53	8.77	898.56	
12	Total Comprehensive Income (10 + 11)	1,265.43	1,009.51	568.59	3,460.17	
13	Paid-up Equity share capital	2,315.50	2,315.50	2,315.50	2,315.50	
	(Face value of Rs.10/- each)					
14	Earnings per share (Before & after extraordinary Items)					
	(of Rs.10/-each) (not annualised for quarterly figures):					
	a) Basic (Rs.)	2.80	2.91	2.42	11.06	
	b) Diluted (Rs.)	2.80	2.91	2.42	11.06	
	See accompanying notes to the financial results					

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2023. The financial results for the quarter ended 30th June, 2023 have been subjected to Limited Review by the Company's Statutory Auditors.
- 2) These results have been prepared in accordance with the IndAS notified under the companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The figure for the corresponding (previous year) periods have been regrouped/rearranged wherever necessary to make them comparable.
- 4) The company has only one segment, therefore segment reporting under IndAS 108 is not required.
- 5) The figure for the quarter ended 31st March, 2023 are the balancing figure between the audited figure in respect of full financial year ending 31st March, 2023 and the results published upto the third quarter ended, 31st December, 2022.

Date: 14th August, 2023
Place: Kolkata



For SREELEATHERS LIMITED

For Sreeleathers Ltd

Satyabrata Dey
Managing Director

For Sreeleathers Ltd

Bijoy Kumar Roy
Company Secretary



LIMITED REVIEW REPORT

To,
The Board of Directors
SREELEATHERS LIMITED

We have reviewed the accompanying statement of Unaudited standalone financial results ("the Statement") of **SREELEATHERS LIMITED** ("the Company") for the quarter ended 30th June, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 14th August, 2023

For K. Rungta & Co
Chartered Accountants,
FRN No: 321068E



[Signature]
(Kishan Lal Rungta)
Proprietor
M.No. 073418

UDIN : 23073418B6YP0M9838