

To:

Department of Corporate Services, Bombay Stock Exchange Limited, P.J.Towers, 1 <sup>st</sup> Floor, Dalal Street, Mumbai-400001, Scrip Code: 535601	The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051, Symbol: SREEL	Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata-700001, Scrip Code: 13328
--	--	--

Date: **14.08.2021**

OUTCOME OF BOARD MEETING OF SREELEATHERS LTD. HELD ON SATURDAY, THE 14<sup>TH</sup> AUGUST, 2021 AT 4.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY, 6, TOTTEE LANE, KOLKATA – 700016 AND CONCLUDED AT 6.00 P.M.

**1. Fixing the date, time and place of the Annual General Meeting:**

Resolved that the 30<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, the 29<sup>th</sup> September, 2021 at 11.30 a.m. through VC or OAVM.

**2. Approval of the business to be transacted at the 30<sup>th</sup> Annual General Meeting**

The Board considered and approved for including the items as mentioned in the Notice of the Meeting and authorized Shri B.K. Roy, Company Secretary, for issuance of the Notice to all members as per provisions of the Companies Act, 2013 and for that purpose it is proposed to pass the following Resolution :

Resolved that the Notice for the 30<sup>th</sup> Annual General Meeting of the Company as placed before the Board and duly initialled by the Chairperson of the Meeting for the purpose of identification be and is hereby approved and Shri B.K. Roy, Company Secretary of the Company be and is hereby authorized to give notice of the Meeting together with the Directors' Report, Report on Corporate Governance and Financial statements for the Financial Year 2020-21 to the Members of the Company through electronic mode, in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively and by General Circular No.02/2021 dated 13<sup>th</sup> January, 2021 issued by the Ministry of Corporate Affairs ("MCA Circular/s") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 issued by the Securities and Exchange Board of India ("SEBI Circular/s").



### **3. Determination of Book Closure**

Resolved that the Register of members and register of share transfer of the Company be closed from 23rd September 2021 to 29<sup>th</sup> September 2021 (both days inclusive) for the purpose of Annual General Meeting pursuant to the listing agreement of the Company with the stock exchanges and as per the provisions of the Companies Act, 2013 and that Shri B.K. Roy, Company Secretary, be and is hereby authorized to make necessary arrangements for publication of notice in the newspapers and intimate the stock exchanges, CDSL, NSDL and Share Transfer Agent of the Company.

### **4. To consider and finalise the voting period and cutoff date (record date) for the purpose of e-voting at Annual General Meeting.**

E-voting start date: 26.09.2021(10.00 a.m.), e-voting closing date: 28.09.2021 (5.00 p.m.)

Cut-off date: of eligible shareholders for Emailing of notice: 20.08.2021

Cut-off date of eligible shareholders for voting: 22.09.2021

### **5. Appointment of Scrutinizer**

In compliance of Listing Agreement, Pawan Vani & Associates, Chartered Accountants, Metcalfe Tower, Suite No - 2D, 2nd Floor, 56, Metcalfe Street, Kolkata – 700013 who has given his consent to act as such be and is hereby appointed as Scrutinizer of e-voting process in a fair & transparent manner at ensuing Annual General Meeting and provide report thereon and be paid the remuneration and out of pocket expenses incurred by him as may be decided by the Managing Director of the Company.

### **6. Unaudited (standalone) Financial Results for the quarter ended on 30<sup>th</sup> June, 2021**

As per requirement of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board have considered and approved the Unaudited (standalone) Financial Results for the quarter ended on 30<sup>th</sup> June, 2021, copies of which are enclosed herewith. Adopted Limited Review Report obtained from the Statutory Auditors of the Company, copy of which is enclosed herewith.

For Sreeleathers Limited,

  
Company Secretary.



Place: Kolkata

Date: 14.08.2021

**Statement of Unaudited Standalone Financial Results for the Quarter ended 30-June-2021**

(Rs. In Lakh)

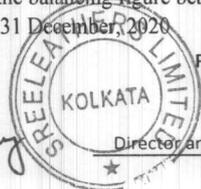
Sl. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Unaudited	Audited	Audited
		30-Jun-2021	30-Jun-2020	31-Mar-2021	31-Mar-2021
1	Revenue from operations	1,244.75	325.56	3,364.79	8,336.61
2	Other income	10.44	3.97	18.03	44.21
	<b>Total income</b>	<b>1,255.19</b>	<b>329.53</b>	<b>3,382.82</b>	<b>8,380.82</b>
3	Expenses				
	a) Purchase of Trading goods	807.12	92.51	2,423.15	5,674.99
	b) Changes in inventories of finished goods and work-in-progress	85.64	133.51	16.54	312.80
	c) Employee benefits expense	92.39	83.85	92.28	348.73
	d) Finance costs	7.70	0.32	31.46	32.21
	e) Depreciation and amortisation expense	26.41	24.95	51.12	123.56
	f) Other expenses	83.92	78.74	143.11	374.24
	<b>Total expenses</b>	<b>1,103.18</b>	<b>413.88</b>	<b>2,757.66</b>	<b>6,866.53</b>
4	<b>Profit/(loss) before exceptional items and tax (1+2-3)</b>	<b>152.01</b>	<b>(84.35)</b>	<b>625.16</b>	<b>1,514.29</b>
5	Exceptional items	-	-	-	-
6	<b>Profit before extra ordinary items and tax (4+5)</b>	<b>152.01</b>	<b>(84.35)</b>	<b>625.16</b>	<b>1,514.29</b>
7	Extraordinary items	-	-	-	-
8	<b>Profit/(loss) before tax (6-7)</b>	<b>152.01</b>	<b>(84.35)</b>	<b>625.16</b>	<b>1,514.29</b>
9	Tax expense				
	Current Tax	44.14	-	188.22	435.32
	Deferred Tax Charge/(Credit)	(2.83)	(4.19)	(8.38)	(20.06)
	Income tax relating to earlier period	-	0.01	(16.13)	(16.09)
10	<b>Profit/(loss) for the year (8-9)</b>	<b>110.70</b>	<b>(80.17)</b>	<b>461.45</b>	<b>1,115.12</b>
11	Other Comprehensive Income (net of tax)				
	(i) Items that will not be reclassified subsequently to Profit or Loss (net of tax)	211.21	463.87	74.09	1,162.05
	(ii) Items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total other comprehensive Income	211.21	463.87	74.09	1,162.05
12	<b>Total Comprehensive Income (10 + 11)</b>	<b>321.91</b>	<b>383.70</b>	<b>535.54</b>	<b>2,277.17</b>
13	<b>Paid-up Equity share capital</b> (Face value of Rs.10/- each)	<b>2,315.50</b>	<b>2,515.50</b>	<b>2,319.42</b>	<b>2,319.42</b>
14	Earnings per share (Before & after extraordinary Items) (of Rs.10/-each) (not annualised for quarterly figures):				
	a) Basic (Rs.)	0.48	(0.32)	1.99	4.81
	b) Diluted (Rs.)	0.48	(0.32)	1.99	4.82
	See accompanying notes to the financial results				

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th August, 2021. The financial results for the Quarter ended 30th June, 2021 have been subjected to limited review by the Company's Statutory Auditors.
- These results have been prepared in accordance with the IndAS notified under the companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Company has started Buyback of Equity shares of face value of Rs. 10 each ("Equity Shares") from the open market through stock exchange (the "Buyback"), in accordance with the Securities and Exchange Board of India (Buy back of Securities) Regulations, 2018, as amended (the "Buyback Regulations"). Pursuant to the Public Announcement dated 26.11.2020, the Company commenced buy back of equity shares of face value Rs.10/- each fully paid ("Equity Shares") from its shareholders. The Company from 4th December 2020 to 30th March, 2021 has bought back 20,00,000 nos equity shares, and the same have been extinguished by 06.04.2021. During the quarter equity shares no. 39104 have been extinguished and accordingly the paid up capital of the Company has been reduced to 2,315.50 lakh.
- The figure for the corresponding (previous year) periods have been regrouped/rearranged wherever necessary to make them comparable.
- Subsequent to the year ended 31st March 2021, the country witnessed a surge in Covid-19 cases, which led to regional lock downs during 1st quarter. This impacted the Company's business during the 1st quarter of the current FY 2021-22. However, the Company is hopeful to recover the business from the 2nd quarter of the FY 2021-22. The management does not anticipate any challenge in the Company's ability to continue as a going concern or meeting its financial obligations and expects no significant impact on carrying amount of inventories, tangible assets, intangible assets, trade receivables, Investments and other financial assets and continues to monitor changes in future economic conditions.
- The company has only one segment, therefore segment reporting under IndAS 108 is not required.
- The figure for the quarter ended 31 March, 2021 are the balancing figure between the audited figure in respect of full current financial year and the results published upto the third quarter ended 31 December, 2020.

Date: 14th August, 2021  
 Place: Kolkata

*Rochita Dey*



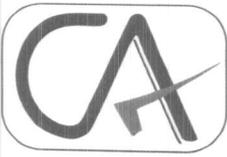
Rochita Dey  
 Director and Chairperson of the Meeting



*Bijoy Kumar Roy*  
 Company Secretary

For Sreeleathers Ltd

For Sreeleathers Ltd



**CHANANI & ASSOCIATES**  
*Chartered Accountants*

M : +91 98306 44804 / 98306 90094  
E-mail : chananiassociates@gmail.com

21/1/1 Benaras Road, Salkia  
Howrah - 711 106

**LIMITED REVIEW REPORT**

To,  
**The Board of Directors**  
**SREELEATHERS LIMITED**

We have reviewed the accompanying statement of Unaudited standalone financial results ("the Statement") of **SREELEATHERS LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting Standards i.e. Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Howrah  
Date: 14<sup>th</sup> August, 2021

For **CHANANI & ASSOCIATES**  
*Chartered Accountants,*  
FRN No: 325425E



*Chanani*  
**(MADHAW CHANANI)**

*Partner*

M.No. 060624

UDIN : 21060624AAAABH6924