

**RISHIROOP**

Rishiroop Ltd.

(Formerly Puneet Resins Ltd)

84, Atlanta, Nariman Point

Mumbai 400 021, India

Tel: +91-22-4095 2000

Fax: +91-22-2287 2796

CIN: L25200MH1984PLC034093

[www.rishiroop.in](http://www.rishiroop.in)

RL/MUM/AF/BM /2018-19

February 2, 2019

To,

Department of Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai 400 001.

Ref.: BSE Scrip Code No. 526492

**Sub: Outcome of Board Meeting**

Dear Sir,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter ended December 31, 2018, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. February 2, 2019. (Meeting commenced at 12.00 pm and concluded at 2.15 pm).

Copy of the Limited Review Report issued by the Statutory Auditors for quarter ended December 31, 2018 is also attached.

Kindly take the above on record.

Thanking you,

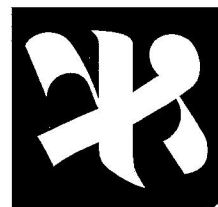
Yours Sincerely,

For Rishiroop Limited

  
Agnelo A. Fernandes  
Company Secretary



Encl: As above



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**RISHIROOP LIMITED**

(Formerly known as PUNEET RESINS LTD)

CIN: L25200MH1984PLC034093

Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.

Email: Investor@rishiroop.com Website: www.rishiroop.in

Tel.: +91-22-40952000, +91-0253-2350042 Fax : +91-22-22872796

**Unaudited Financial Results for the Quarter & Nine Months Ended, 31st December, 2018**

PART I		Unaudited Financial Results for the Quarter & Nine Months Ended, 31st December, 2018						(₹ In Lacs)
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended	Audited
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017		31/03/2018
1	<b>Income from operations</b>							
a)	Revenue from operations	1,423.25	1,574.80	1,387.59	4,640.44	4,556.35		6,028.27
(b)	Other income	46.24	26.89	241.85	91.82	474.32		345.17
	<b>Total Income from operations</b>	<b>1,469.49</b>	<b>1,601.69</b>	<b>1,629.44</b>	<b>4,732.26</b>	<b>5,030.67</b>		<b>6,373.44</b>
2	<b>Expenses</b>							
a)	Cost of materials consumed	467.13	488.12	372.86	1,420.72	1,151.97		1,562.81
b)	Purchase of stock-in-trade	670.27	797.77	1,094.81	1,892.19	2,253.64		3,127.10
c)	Changes in inventories of finished goods, work-in-progress & stock-in-trade	11.60	(33.16)	(404.48)	318.67	(1.15)		(188.27)
d)	Employee benefits expense	78.83	79.42	74.86	244.73	225.05		297.55
e)	Finance Cost	6.53	5.44	9.56	19.59	20.38		25.05
f)	Depreciation	12.42	12.36	14.41	37.13	42.79		63.38
g)	Other Expenses	(30.04)	141.79	75.12	208.77	213.73		295.93
	<b>Total Expenses</b>	<b>1,216.74</b>	<b>1,491.74</b>	<b>1,237.14</b>	<b>4,141.81</b>	<b>3,906.41</b>		<b>5,183.55</b>
3	<b>Profit from operations before other exceptional items (1 - 2)</b>	<b>252.75</b>	<b>109.95</b>	<b>392.30</b>	<b>590.45</b>	<b>1,124.26</b>		<b>1,189.89</b>
4	<b>Exceptional Items</b>	-	-	-	-	-		-
5	<b>Profit before Tax (3 - 4)</b>	<b>252.75</b>	<b>109.95</b>	<b>392.30</b>	<b>590.45</b>	<b>1,124.26</b>		<b>1,189.89</b>
6	<b>Tax Expenses</b>							
	Current Tax	51.00	47.00	58.00	176.00	228.00		307.00
	Deferred Tax	0.96	(11.69)	25.27	(94.83)	29.32		75.38
7	<b>Net Profit for the period / year</b>	<b>200.79</b>	<b>74.64</b>	<b>309.03</b>	<b>509.28</b>	<b>866.94</b>		<b>807.51</b>
8	<b>Other comprehensive income/expense (Net of Tax)</b>	<b>(0.50)</b>	<b>(1.07)</b>	<b>-</b>	<b>(5.44)</b>	<b>-</b>		<b>(4.92)</b>
9	<b>Total comprehensive Income (7 - 8)</b>	<b>200.29</b>	<b>73.57</b>	<b>309.03</b>	<b>503.84</b>	<b>866.94</b>		<b>802.59</b>
10	<b>Paid up-equity share capital (Face Value of ₹ 10 Each)</b>	<b>970.13</b>	<b>970.13</b>	<b>970.13</b>	<b>970.13</b>	<b>970.13</b>		<b>970.13</b>
11	<b>Reserve excluding, revaluation reserve as per balance sheet of previous accounting year</b>							<b>5,104.56</b>
12	<b>Earnings Per Share (EPS)</b>							
	- Basic EPS	2.07	0.77	3.19	5.25	8.94		8.32
	- Diluted EPS	2.07	0.77	3.19	5.25	8.94		8.32

**Notes**

- The above unaudited financial results were reviewed by the Audit Committee of the Board on 2nd February, 2019 and approved by the Board of Directors of the Company at their meeting held on 2nd February, 2019.
- The Standalone financial results for the quarter and nine months ended 31st December, 2018 have been subjected to limited review by the independent auditors and an unqualified report was issued by them.
- The company is engaged in one business segment i.e. Polymers & Compound and it is primary segment.
- The Company has adopted Indian Accounting Standard (Ind AS) effective from April 1, 2017. Previous year quarter ended is also Ind AS compliant, but they have not been subject to limited review or audit in line with SEBI Circular no. CIR/CFD/FAC/62/2016.
- Figures of the previous year / period / quarter are regrouped / rearranged / reclassified wherever necessary.

By Order of the Board of Directors

For Rishiroop Limited



*(Signature)*  
Aditya Kapoor  
DIN : 00003019  
Managing Director

Place:- Mumbai  
Date :- 2nd February, 2019

# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418

E-mail: info@jdaca.com Website : www.jdaca.com

## Limited Review Report

**The Board of Directors**  
**M/s. Rishiroop Limited**  
**(Formerly known as Puneet Resins Limited)**  
**Mumbai**

### Introduction

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **M/s. Rishiroop Limited** ('the Company') for the quarter ended 31<sup>st</sup> December, 2018 & the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> December, 2018 along with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 2<sup>nd</sup> February, 2019. Our responsibility is to issue a report on the Statement based on our review.

### Scope of review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("IND-AS") prescribed under Section 133 of the



Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jayesh Dadia & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No. 121142W / W100122**



**Rahil Dadia**  
**Partner**  
**Membership No. 143181**  
**Mumbai, dated: 2<sup>nd</sup> February, 2019**

