



RISHIROOP
Rishiroop Ltd.

84, Atlanta, Nariman Point
Mumbai 400 021, India
Tel: +91-22-4095 2000
Fax: +91-22-2287 2796
CIN: L25200MH1984PLC034093
www.rishiroop.in

RL/MUM/AF/27/2020-21

October 30, 2020

To,
Department of Corporate Services
BSE Ltd,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492 : ISIN INE582D01013

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter and half-year ended September 30, 2020, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. October 30, 2020. (Meeting commenced at 12.00 pm and concluded at 1.20 pm).

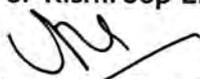
Copy of the Limited Review Report issued by the Statutory Auditors for quarter ended September 30, 2020 is also attached.

Kindly take the above on record.

Thanking you,

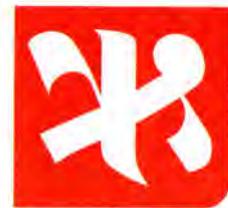
Yours Sincerely,

For Rishiroop Limited


Agnelo A. Fernandes
Company Secretary



Encl: As above



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Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2020

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
1	Income from operations						
	a) Revenue from operations	1,250.05	388.16	997.35	1,638.20	2,150.01	4,055.14
	(b) Other income	199.88	290.10	0.71	489.98	54.46	76.67
	Total income from operations	1,449.93	678.26	998.06	2,128.18	2,204.47	4,131.81
2	Expenses						
	a) Cost of materials consumed	288.48	127.54	265.57	416.03	632.63	1,152.94
	b) Purchase of stock-in-trade	446.05	187.27	622.95	633.32	1,142.45	2,251.80
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	271.55	(1.39)	(72.59)	270.15	(38.41)	(100.65)
	d) Employee benefits expense	87.86	88.21	89.41	176.07	186.11	349.43
	e) Finance Cost	4.29	4.63	6.43	8.93	14.73	23.63
	f) Depreciation	11.96	11.66	13.64	23.62	27.10	53.76
	g) Other Expenses	74.57	43.39	106.50	117.96	187.80	732.37
	Total Expenses	1,184.76	461.31	1,031.91	1,646.08	2,152.41	4,463.28
3	Profit from operations before other exceptional items (1 - 2)	265.17	216.95	(33.85)	482.10	52.06	(331.47)
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before Tax (3 - 4)	265.17	216.95	(33.85)	482.10	52.06	(331.47)
6	Tax Expenses						
	Current Tax	24.00	-	4.00	24.00	28.00	34.00
	Deferred Tax	24.53	21.13	11.30	45.66	(1.48)	(49.79)
	Prior period tax provision	-	-	(28.02)	-	(28.02)	(31.56)
7	Net Profit/ (Loss) for the quarter & half year ended (5 - 6)	216.64	195.82	(21.13)	412.44	53.56	(284.12)
8	Other comprehensive income/(expense) (Net of Tax)	0.10	14.72	5.67	14.83	6.44	0.50
9	Total comprehensive Income for the quarter & half year ended (7+8)	216.74	210.54	(15.46)	427.27	60.00	(283.62)
10	Paid up-equity share capital	970.13	970.13	970.13	970.13	970.13	970.13
	(Face Value of ₹ 10 Each)						
11	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year						5,150.33
12	Earnings Per Share (EPS)						
	- Basic EPS	2.23	2.02	(0.22)	4.25	0.55	(2.93)
	- Diluted EPS	2.23	2.02	(0.22)	4.25	0.55	(2.93)

Notes

- The above standalone financial results were reviewed by the Audit Committee of the Board on 30th October, 2020 and approved by the Board of Directors of the Company at their meeting held on 30th October, 2020.
- The standalone financial results for the quarter & half year ended 30th September, 2020 are reviewed by the Statutory Auditor of the Company, under regulation 33 of Securities & exchange Board of India (Listing obligation and disclosure requirements) regulation, 2015, as amended. An unqualified report was issued by them thereon.
- The outbreak of Coronavirus (Covid-19) pandemic is causing the disturbance and slowdown of economic activities through the world and is impacting the operation of the business, by way of interruption in production, supply chain disruption, unavailability of personnel's, the closure of production facilities etc. On 24th Mar 2020, the Government of India ordered a nationwide lockdown initially for 21 days which further got extended from time to time till 3rd May 2020 to prevent community spread of COVID-19 in company zone.
In accordance with orders issued by the central and state government authorities, the plant of the company were temporarily shut down in April, 2020 and subsequent to the May, 2020, the plant have recommenced operations in compliance with the applicable guidelines. Due to extension of lockdown in April, 2020, the company lost sizeable revenue. However, there is no material impact on the carrying value of the current assets. In evaluating the possible impact due to COVID-19, the company has used internal and external sources of information available till date. Considering the nature of COVID-19, the company will continue to closely monitor any material changes to future economic conditions.
- The company is engaged in one business segment i.e. Polymers & Compound and it is primary segment
- Figures of the previous year / period / quarter are regrouped / rearranged / reclassified wherever necessary.



By Order of the Board of Directors

Arvind Kapoor

Arvind Kapoor
DIN : 00002704
Chairman

Place - Mumbai
Date :- 30th October, 2020



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Statement of Assets and Liabilities As at 30th September, 2020

SN	Particulars	As at 30-09-2020 Unaudited	As at 30-09-2019 Unaudited
	ASSETS		
	1. Non Current Assets		
	a) Property, Plant and Equipment	163.86	209.97
	b) Intangible assets under development	39.57	32.32
	c) Financial Assets		
	- Investments	3,060.83	2,842.48
	- Loans and advances	17.71	16.95
	d) Other Non Current Assets	594.18	594.18
	Sub Total	3,876.15	3,695.90
	2. Current Assets		
	a) Inventories	732.10	1,019.36
	b) Financial Assets		
	- Investments	966.17	979.67
	- Trade Receivables	682.46	634.48
	- Cash and Cash Equivalents	411.67	379.17
	- Bank Balance other than Cash and Cash Equivalents	77.57	37.39
	- Other Financial Assets	26.87	25.94
	c) Other Current Assets	332.06	383.65
	Sub Total	3,228.90	3,459.67
	Total	7,105.05	7,155.56
	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	970.13	970.13
	b) Other Equity	5,577.60	5,610.91
	Sub Total	6,547.73	6,581.04
	Liabilities		
	1. Non-Current Liabilities		
	a) Deferred Tax Liability	8.65	8.84
	b) Provisions	34.19	21.40
	Sub Total	42.84	30.24
	2. Current Liabilities		
	a) Financial Liabilities		
	- Trade Payables :		
	a) Total outstanding dues of MESE	-	-
	b) Total outstanding dues of Other than MESE	372.22	416.20
	- Other Financial Liabilities	93.87	101.25
	b) Other Current Liabilities	36.24	8.08
	c) Provisions	12.15	18.75
	Sub Total	514.48	544.28
	Total	7,105.05	7,155.56





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Statement of Cash flow for Half Year ended 30th September, 2020

Particulars	As at	As at
	30-09-2020	30-09-2019
	₹	₹
Cash Flow From Operating Activities :		
Net Profit before taxes	482.10	52.06
Adjusted for		
-Depreciation	23.62	27.10
-Notional Interest	(0.48)	(0.38)
-Notional Rent	0.48	0.38
-Loss on Fair Value of Forward Contract	1.23	0.29
-Gain on Fair Value Investment	(409.09)	39.33
-Gain on Fair Value Liquid Investments	(0.49)	(1.67)
-Dividend Income	(0.22)	(5.03)
-Interest Income	(17.07)	(22.19)
-Short Term Gain on sale of Investments	(12.32)	(9.86)
-Long Term Gain on sale of Investments	(43.22)	3.42
-Interest paid on Lease Liability	1.37	2.29
-Unrealized Foreign Exchange (Gain) / Loss	(1.44)	0.16
	(457.63)	33.84
Operating profit before working capital changes	24.47	85.90
Adjusted for		
-(Increase) / Decrease in Inventories	407.75	218.22
-(Increase) / Decrease in Receivables/Advances	162.39	219.70
-Increase / (Decrease) in Trade payables, Current Non Current liabilities & Provisions	(383.38)	(362.52)
	186.77	75.40
Cash generated from operation	211.24	161.30
-Less :- Taxes paid (Net)	(12.13)	(31.12)
Net Cash from Operating Activities (A)	199.11	130.18
Cash Flow From Investing Activities :		
-Disposal of Fixed Assets	-	0.07
-Purchase of Fixed Assets	(2.48)	(3.46)
-Purchase of Intangible Assets	-	-
-Investment in Margine Money for LC	(33.83)	(1.58)
-Interest received	11.07	9.16
-Dividend received	0.22	5.03
-Purchase of Investments	(1,597.21)	(582.34)
-Sale of Investments	1,574.02	588.42
Net cash (used in) / from Investing Activities (B)	(48.21)	15.31
Cash Flow From Financing Activities :		
-Payment of Lease Liability	(11.04)	(11.97)
-Dividend including dividend Tax paid	-	(140.35)
Net cash (used in) / from Financing Activities (C)	(11.04)	(152.32)
Net Increase / (Decrease) In Cash And Cash Equivalents (A + B + C)	139.87	(6.82)
Cash & Cash Equivalents as at the beginning of the period	271.80	385.99
Cash & Cash Equivalents as at the end of the period	411.67	379.17
	139.87	(6.82)

Ammapool



JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

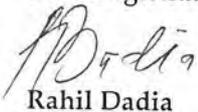
422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report

The Board of Directors
M/s. Rishiroop Limited
Mumbai,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of M/s. Rishiroop Limited ('the Company') for the quarter ended 30th September, 2020 (the 'Statement') and the year to date results for the period from 1st April, 2020 to 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 30th October, 2020. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 3 to the accompanying Statement with respect to the possible effects that may result from Covid-19 pandemic and the management's evaluation of its impact on the operations of the Company and on the aforesaid Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122


Rahil Dadia

Partner

Membership No. 143181

Mumbai, dated: 30th October, 2020

UDIN: 20143181AAAAED6399

