



**RISHIROOP**

Rishiroop Ltd.

(Formerly Puneet Resins Ltd)

84, Atlanta, Nariman Point

Mumbai 400 021, India

Tel: +91-22-4095 2000

Fax: +91-22-2287 2796

CIN: L25200MH1984PLC034093

[www.rishiroop.in](http://www.rishiroop.in)

RL/MUM/AF/BM /2018-19

November 1, 2018

To,

Department of Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai 400 001.

Ref.: BSE Scrip Code No. 526492

**Sub: Outcome of Board Meeting**

Dear Sir,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter ended September 30, 2018, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. November 1, 2018. (Meeting commenced at 12.45 pm and concluded at 3.10 pm).

Copy of the Limited Review Report issued by the Statutory Auditors for quarter ended September 30, 2018 is also attached.

Kindly take the above on record.

Thanking you,

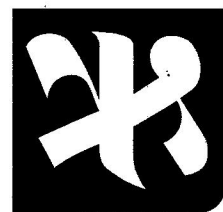
Yours Sincerely,

**For Rishiroop Limited**

  
**Agnelo A. Fernandes**  
Company Secretary



Encl: As above



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(Formerly known as PUNEET RESINS LTD)  
CIN: L25200MH1984PLC034093

Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.

Email: Investor@rishiroop.com Website: www.rishiroop.in

Tel.: +91-22-40952000, +91-0253-2350042 Fax : +91-22-22872796

**Unaudited Financial Results for the Six Months ended ,30th September, 2018**

Sr. No.	Particulars	Quarter ended			Six Months ended		₹ In Lacs
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-09-18	30-06-18	30-09-17	30-09-18	30-09-17	31-03-18
1	<b>Income from operations</b>						
	a) Revenue from operations	1,574.80	1,642.38	1,960.21	3,217.18	3,168.76	6,028.27
	(b) Other income	26.89	18.69	87.41	45.58	270.45	345.17
	<b>Total income from operations</b>	<b>1,601.69</b>	<b>1,661.07</b>	<b>2,047.62</b>	<b>3,262.77</b>	<b>3,439.20</b>	<b>6,373.44</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	488.12	465.47	494.10	953.59	779.11	1,562.81
	b) Purchase of stock-in-trade	797.77	424.16	531.48	1,221.93	1,158.83	3,127.10
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(33.16)	340.23	461.22	307.07	403.32	(188.27)
	d) Employee benefits expense	79.42	86.48	75.93	165.90	151.77	297.55
	e) Finance Cost	5.44	7.61	6.18	13.05	10.81	25.05
	f) Depreciation	12.36	12.35	14.21	24.71	28.38	63.38
	g) Other Expenses	141.79	97.03	64.52	238.82	138.96	295.93
	<b>Total Expenses</b>	<b>1,491.73</b>	<b>1,433.33</b>	<b>1,647.64</b>	<b>2,925.06</b>	<b>2,671.18</b>	<b>5,183.55</b>
3	Profit from operations before other exceptional items ( 1 - 2 )	109.95	227.74	399.98	337.70	768.02	1,189.89
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax ( 3 - 4 )	<b>109.95</b>	<b>227.74</b>	<b>399.98</b>	<b>337.70</b>	<b>768.02</b>	<b>1,189.89</b>
6	Tax Expenses						
	Current Tax	47.00	78.00	98.00	125.00	170.00	307.00
	Deferred Tax	(11.69)	(84.10)	(5.92)	(95.79)	(13.43)	75.38
7	Net Profit for the period / year	<b>74.64</b>	<b>233.84</b>	<b>307.90</b>	<b>308.49</b>	<b>611.45</b>	<b>807.51</b>
8	Other comprehensive income/expense ( Net of Tax )	(1.07)	(3.87)	-	(4.94)	4.49	(4.92)
9	Total comprehensive Income ( 7 - 8 )	<b>73.57</b>	<b>229.97</b>	<b>307.90</b>	<b>303.55</b>	<b>615.94</b>	<b>802.59</b>
10	Paid up-equity share capital (Face Value of ₹ 10 Each)	<b>970.13</b>	<b>970.13</b>	<b>970.13</b>	<b>970.13</b>	<b>970.13</b>	<b>970.13</b>
11	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year						5,104.56
12	Earnings Per Share (EPS)						
	- Basic EPS	0.77	2.41	3.17	3.18	6.30	8.32
	- Diluted EPS	0.77	2.41	3.17	3.18	6.30	8.32

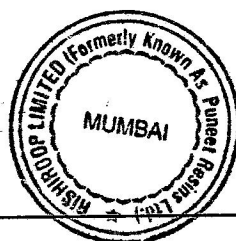
**Notes**

- The above unaudited financial results were reviewed by the Audit Committee of the Board on 1st November, 2018 and approved by the Board of Directors of the Company at their meeting held on 1st November, 2018.
- The results for the Half year ended 30th September, 2018 are limited reviewed by the Independent Auditors of the Company. An unqualified report was issued by them thereon.
- The company is engaged in one business segment i.e. Polymers & Compound and it is primary segment.
- The Company has adopted Indian Accounting Standard (Ind AS) effective from April 1, 2017. Previous year quarter ended is also Ind AS compliant, but they have not been subject to limited review or audit in line with SEBI Circular no. CIR/CFD/FAC/62/2016.
- Figures of the previous year / period / quarter are regrouped / rearranged / reclassified wherever necessary.

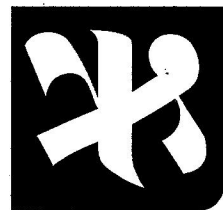
By Order of the Board of Directors

For Rishiroop Limited

*(Signature)*  
Aditya Kapoor  
DIN : 00003019  
Managing Director



Place:- Mumbai  
Date :- 1st November, 2018



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**Unaudited Statement of Assets and Liabilities as at 30th September, 2018.**

₹ in lakhs

	Particulars	Unaudited	
		As at 30-09-18	As at 30-09-17
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	a) Propert, Plant and Equipments	785.38	850.55
	b) Intangible assets under development	15.20	-
	C) Financial assets		
	- Investments	3,120.12	3,470.50
	- Loans & advances	15.62	14.42
	d) Deferred tax assets (Net)	6.99	-
		3,943.31	4,335.47
<b>2</b>	<b>Current assets</b>		
	a) Inventories	1,063.69	709.18
	b) Financial assets		
	- investments	433.60	84.50
	- Trade receivables	1,154.98	1,340.26
	- Cash and Cash equivalents	94.79	104.92
	- Bank balance other than Cash and Cash equivalents	36.81	125.91
	- Other Financial assets	24.03	21.85
	c) Other Current assets	302.79	182.15
		3,110.69	2,568.77
	<b>Total</b>	<b>7,054.00</b>	<b>6,904.24</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	970.13	970.13
	b) Other Equity	5,267.76	4,917.91
		6,237.89	5,888.04
<b>2</b>	<b>Liabilities</b>		
<b>1.Non Current Liabilities</b>			
	a) Deferred tax liabilities (Net)	-	6.98
	b) Provisions	20.75	18.72
		20.75	25.70
<b>2.Current Liabilities</b>			
	a) Financial Liabilities		
	- Trade payables	663.01	820.04
	- Other Financial Liabilities	46.85	52.06
	b) Other Current liabilities	24.38	33.18
	c) Provisions	61.12	85.22
		795.36	990.50
	<b>Total</b>	<b>7,054.00</b>	<b>6,904.24</b>



# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418

E-mail: info@jdaca.com Website : www.jdaca.com

## Limited Review Report

**The Board of Directors**  
**M/s. Rishiroop Limited**  
**(Formerly known as Puneet Resins Limited)**  
**Mumbai**

### Introduction

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **M/s. Rishiroop Limited** ('the Company') for the quarter ended 30<sup>th</sup> September, 2018 & the year to date results for the period from 1<sup>st</sup> April, 2018 to 30<sup>th</sup> September, 2018 along with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 1<sup>st</sup> November, 2018. Our responsibility is to issue a report on the Statement based on our review.

### Scope of review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e.



Indian Accounting Standards ("IND-AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jayesh Dadia & Associates LLP**  
**Chartered Accountants**  
**Firm Registration No. 121142W/W100122**

*Rahil Dadia*

**Rahil Dadia**  
**Partner**

**Membership No. 143181**  
**Mumbai, dated: 1<sup>st</sup> November, 2018**

