

RISHIROOP

Rishiroop Ltd.

(Formerly Puneet Resins Ltd)

84, Atlanta, Nariman Point

Mumbai 400 021, India

Tel: +91-22-4095 2000

Fax: +91-22-2287 2796

CIN: L25200MH1984PLC034093

www.rishiroop.in

RL/MUM/AF/07 /2019-20

May 11, 2019

To,
BSE Ltd,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we list hereunder the details of decisions taken by the Board of Directors of the Company at its meeting held today (May 11, 2019) which commenced at 2.00 PM and concluded at 4.25 PM.

- (1) Audited financial results of the Company for the quarter and year ended March 31, 2019, were considered, approved and taken on record by the Board of Directors of the Company. Copy of the Audited Financial Results for the FY ended March 31, 2019 together with the Independent Auditors Report, and the declaration pursuant to Reg. 33(3)(d) of SEBI LODR Regulations on unmodified opinion are enclosed.
- (2) The Board of Directors recommended dividend @ 12 % i.e. Rs. 1.20 per equity share of Rs.10/- each for the financial year ended March 31, 2019, for the approval of the shareholders at the ensuing annual general meeting.
- (3) The Board of Directors adopted the revised Code of Conduct to regulate, monitor, and report trading by Insiders under SEBI (Prevention of Insider Trading) Regulations, 2015, and also the Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information w.e.f. April 1, 2019. The said Codes are uploaded on the website of the Company - www.rishiroop.in/investors.

Kindly take the above on record.

Thanking you,

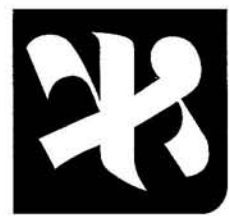
Yours Sincerely,

For Rishiroop Limited


Agnelo A. Fernandes
Company Secretary



Encl: As above

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RISHIROOP LIMITED
(Formerly known as PUNEET RESINS LTD)

CIN: L25200MH1984PLC034093

Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.

Email: Investor@rishiroop.com Website: www.rishiroop.in

Tel.: +91-22-40952000, +91-0253-2350042 Fax : +91-22-22872796

Audited Financial Results for the Quarter & Year Ended 31st March, 2019

PART I		₹ In Lacs				
Sr. No.	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	Audited
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
1	Income from operations					
	a) Revenue from operations	1,424.45	1,423.25	1,471.92	6,064.89	6,028.27
	(b) Other income	142.47	46.24	(129.15)	234.29	345.17
	Total income from operations	1,566.92	1,469.49	1,342.77	6,299.18	6,373.44
2	Expenses					
	a) Cost of materials consumed	514.54	467.13	410.84	1,935.26	1,562.81
	b) Purchase of stock-in-trade	553.08	670.27	873.46	2,445.28	3,127.10
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	57.76	11.60	(187.12)	376.43	(188.27)
	d) Employee benefits expense	71.21	78.83	72.50	315.95	296.72
	e) Finance Cost	6.29	6.53	4.67	25.88	25.05
	f) Depreciation	7.95	12.42	20.59	45.08	63.38
	g) Other Expenses	95.66	(30.04)	82.20	304.43	296.76
	Total Expenses	1,306.49	1,216.74	1,277.14	5,448.31	5,183.55
3	Profit before Tax (1 - 2)	260.43	252.75	65.63	850.87	1,189.89
4	Tax Expenses					
	Current Tax	26.00	51.00	79.00	202.00	307.00
	Deferred Tax	13.56	0.96	46.06	(81.26)	75.38
5	Net Profit for the period / year	220.87	200.79	(59.43)	730.13	807.51
6	Other comprehensive income/expense (Net of Tax)	2.44	(0.50)	(4.92)	(3.00)	(4.92)
7	Total comprehensive Income (5 - 6)	223.31	200.29	(64.35)	727.13	802.59
8	Paid up-equity share capital (Face Value of ₹ 10 Each)	970.13	970.13	970.13	970.13	970.13
9	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year				5,691.34	5,104.56
10	Earnings Per Share (EPS)					
	- Basic EPS	2.28	2.07	(0.61)	7.53	8.32
	- Diluted EPS	2.28	2.07	(0.61)	7.53	8.32

Notes

- The above audited financial results were reviewed by the Audit Committee of the Board on 11th May, 2019 and approved by the Board of Directors of the Company at their meeting held on 11th May, 2019.
- The results for the quarter and year ended 31st March, 2019 were audited by the Independent Auditors of the Company and an unqualified report was issued by them thereon.
- The Board of Directors have recommended a dividend of ₹ 1.20 per share of ₹ 10/- each (12%) for the year 2018-19, subject to the approval of shareholders.
- The company is engaged in one business segment i.e. Polymers & Compound and it is primary segment.
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter for the respective years. Also the figures upto the third quarter had been reviewed and not subject to audit.
- Figures of the previous year / period / quarter are regrouped / rearranged / reclassified wherever necessary.

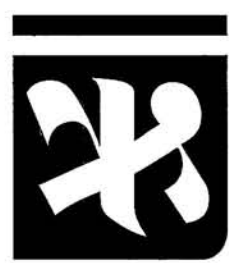


By Order of the Board of Directors

For Rishiroop Limited

Aditya Kapoor
DIN : 00003619
Managing Director

Place:- Mumbai
Date :- 11th May, 2019



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Statement of Assets and Liabilities

₹ In Lacs

Particulars	As at 31/03/2019 Audited	As at 31/03/2018 Audited
ASSETS		
1. Non Current Assets		
a) Property, Plant and Equipment	170.46	809.74
b) Intangible assests under development	32.32	12.20
c) Financial Assets		
- Investments	3,202.21	3,072.74
- Loans and advances	18.97	15.41
d) Other Non-Current Assets	594.18	-
Sub Total	4,018.14	3,910.08
2. Current Assets		
a) Inventories	1,237.58	1,510.39
b) Financial Assets		
- Investments	783.89	358.00
- Trade Receivables	862.55	942.02
- Cash and Cash Equivalents	251.00	129.96
- Bank Balance other than Cash and Cash Equivalents	38.11	58.66
- Other Financial Assets	12.00	38.67
c) Other Current Assets	353.62	240.11
Sub Total	3,538.75	3,277.82
Total	7,556.88	7,187.90
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	970.13	970.13
b) Other Equity	5,691.34	5,104.56
Sub Total	6,661.47	6,074.68
Liabilities		
1. Non-Current Liabilities		
a) Financial Liabilities		
- Other Financial Liabilities	-	-
b) Deferred Tax Laibility	8.40	90.83
c) Provisions	19.45	21.21
Sub Total	27.85	112.03
2. Current Liabilities		
a) Financial Liabilities		
- Trade Payables	781.86	911.97
- Other Financial Liabilities	45.64	43.40
b) Other Current Liabilities	19.51	5.41
c) Provisions	20.55	40.41
Sub Total	867.56	1,001.19
Total	7,556.88	7,187.90



JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Report on the quarterly Financial Results and Year to date Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s. Rishiroop Limited
(Formerly known as Puneet Resins Limited)
Mumbai.

Introduction

We have audited the accompanying statement of standalone financial results of M/s. Rishiroop Limited (Formerly known as Puneet Resins Limited) ('the Company') for the quarter ended 31st March, 2019 and the year to date results for the period from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone financial results are based on the standalone financial statements for the year ended 31st March, 2019 prepared in accordance with accounting principles generally accepted in India, including Indian Accounting Standards ('Ind As') prescribed under Section 133 of the Companies Act, 2013 ('The Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with principles laid down in Ind AS 34, 'Interim Financial Reporting' specified under Section 133 of the Act and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31st March, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 11th May, 2019.

Attention is invited to the fact that the figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in the annual standalone financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date figures up to the end of the third quarter if the relevant financial year.



Scope of audit

We conducted our audit in accordance with the auditing standards generally accepted in India issued by the Institute of Chartered Accountants of India. Those standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- (ii) Give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122

Rahil Dadia

Rahil Dadia
Partner
Membership No. 143181
Mumbai, dated: 11th May, 2019





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DECLARATION PURSUANT TO REGULATION 33(3)(d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulations, 2016 vide notification No. SEBI /LAD-NRO/GN/2016-17/001 dated May 25, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Jayesh Dadia & Associates LLP, Chartered Accountants (Firm Reg. No. 121142W) have issued the Audit Report with an unmodified opinion on the Annual Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

Place: Mumbai
Date : 11-05-2019



For Rishiroop Limited

Suresh H. Khilnani
Chief Financial Officer

Aditya A. Kapoor
Managing Director