

AMJ LAND HOLDINGS LIMITED

Registered Office

SW: 194

06th February, 2021

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><u>Scrip Code:- AMJLAND</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p>
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Dear Sir/Madam,

Subject: Outcome of Board Meeting

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months ended on 31st December, 2020.** A copy of the said results together with the Limited Review Reports for the Quarter and Nine Months ended on that date are attached for your information and record.

The meeting commenced at **11:55** a.m. and concluded at **12:25** p.m.

Thanking you,

Yours Faithfully,

For **AMJ LAND HOLDINGS LIMITED**


Shrihari Waychal
Company Secretary
Encl.: As Above



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail :sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site: www.amjland.com



AMJ LAND HOLDINGS LIMITED

Regd. Office Thergaon, Pune 411 033

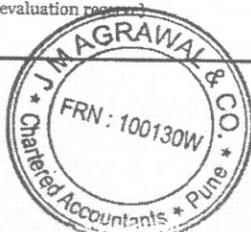
Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2020

(Rs. in lakhs, unless otherwise stated)

	Particulars	Standalone results						Consolidated results						
		Quarter ended			Nine months ended			Quarter ended			Nine months ended			Year ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)	
I	Revenue from operations	527.37	370.73	292.51	983.99	1,010.74	1,711.64	527.37	370.73	292.51	983.99	1,010.74	1,711.64	
II	Other Income	103.63	191.56	539.68	401.94	713.40	888.03	114.45	186.01	534.37	401.94	700.99	873.90	
II(a)	Transfer from Capital reserve (revaluation gain, realised)	153.75	76.88	-	230.63	-	309.76	153.75	76.88	-	230.63	-	309.76	
III	Total Income (I+II)	784.75	639.17	832.19	1,616.56	1,724.14	2,909.43	795.57	633.62	826.88	1,616.56	1,711.73	2,895.30	
IV	Expenses													
	Stock in trade (land development rights acquired on transfer of land)	-	-	-	-	-	254.34	-	-	-	-	-	254.34	
	Cost of material consumed	31.21	61.81	406.59	178.86	1,278.81	1,340.80	31.21	61.81	406.59	178.86	1,278.81	1,340.80	
	Changes in inventories of stock in trade, work-in-progress, and finished inventory	265.06	79.60	(251.29)	258.82	(877.74)	(711.27)	265.06	79.60	(251.29)	258.82	(877.74)	(711.27)	
	Employees benefit expenses	45.23	58.93	43.18	159.61	125.19	148.86	45.23	58.93	43.18	159.61	125.19	148.86	
	Finance costs	0.03	0.01	0.33	0.06	1.64	1.75	0.02	0.01	0.33	0.06	1.65	1.76	
	Depreciation and amortization expenses	46.15	46.16	46.14	138.46	138.52	184.66	46.15	46.16	46.14	138.46	138.52	184.66	
	Other expenses	67.14	36.63	172.84	140.51	437.28	602.28	66.80	36.79	174.02	140.51	439.65	604.55	
	Total expenses (IV)	454.82	283.14	417.79	876.32	1,103.70	1,821.42	454.47	283.30	418.97	876.32	1,106.08	1,823.70	
V	Profit before share of profit/(loss) of associates, joint venture, and tax (III-IV)	329.93	356.03	414.40	740.24	620.44	1,088.01	341.10	350.32	407.91	740.24	605.65	1,071.60	
	Share of net profit/(loss) of associates, joint venture accounted by using equity method	-	-	-	-	-	-	(0.92)	(4.30)	79.13	(21.33)	32.11	27.28	
VI	Profit before tax	329.93	356.03	414.40	740.24	620.44	1,088.01	340.18	346.02	487.04	718.91	637.76	1,098.88	
VII	Tax expenses													
	(1) Current tax	57.80	63.00	81.29	130.80	168.49	282.20	57.80	63.00	81.29	130.80	168.49	282.20	
	(2) Deferred tax	16.05	1.80	4.83	16.65	(55.51)	(163.79)	16.05	1.80	4.83	16.65	(55.51)	(163.79)	
VIII	Profit for the period (VI-VII)	256.08	291.23	328.28	592.79	507.46	969.60	266.33	281.22	400.92	571.46	524.78	980.47	
IX	Other comprehensive income													
	A) Items that will be reclassified to profit or loss													
	- Tax relating to above items	-	-	-	-	-	-	-	-	-	-	-	-	
	B) Items that will not be reclassified to profit or loss													
	-Share of changes in fair value of FVOCI equity instrument from associate (net of tax)	-	-	-	-	-	-	280.83	(42.88)	(192.18)	409.06	(180.42)	(163.62)	
	-Share of remeasurements of post-employment benefit obligations from associate (net of tax)	-	-	-	-	-	-	-	-	-	-	-	(0.04)	
	- Changes in fair value of FVOCI equity instruments	493.24	(8.99)	(35.65)	515.99	(18.17)	(44.70)	431.63	(29.59)	(127.98)	515.99	(65.22)	(160.47)	
	- Remeasurements of post-employment benefit obligations	0.71	0.72	0.61	2.14	1.82	2.85	0.71	0.72	0.61	2.14	1.82	2.85	
	- Tax relating to above item	(67.95)	(0.20)	(0.17)	(68.35)	(0.51)	(0.79)	(67.95)	(0.20)	(0.17)	(68.35)	(0.51)	(0.79)	
	Other comprehensive income for the year, net of tax	426.00	(8.47)	(35.21)	449.78	(16.86)	(42.64)	645.22	(71.95)	(319.72)	858.84	(244.33)	(322.07)	
X	Total comprehensive income for the year (VIII+IX)	682.08	282.76	293.07	1,042.57	490.60	926.96	911.55	209.27	81.20	1,430.30	280.45	658.40	
XI	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	820.00	
XII	Reserves (other equity excluding revaluation reserve)						8,470.66						8,253.92	
XIII	Earning per equity share :													
	Basic and Diluted (in Rs.)	0.62	0.71	0.80	1.45	1.24	2.36	0.65	0.69	0.98	1.39	1.28	2.39	



CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2020

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
(b) Wind Power Generation
(c) Investment

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

Particulars	(Rs. in lakhs)					
	Quarter ended			Nine months ended		Year ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
Segment Revenue						
a) Real Estate Business	504.35	286.89	228.75	816.41	681.41	1,340.41
b) Wind Power Generation	23.02	83.84	63.76	167.58	329.33	371.23
c) Investment	-	-	-	-	-	-
Net sale/ Income from operation	527.37	370.73	292.51	983.99	1,010.74	1,711.64
Segment Results (Profit before interest, tax & depreciation) :						
a) Real Estate Business	335.00	295.66	525.84	637.49	730.69	1,287.65
b) Wind Power Generation	0.22	61.01	38.51	100.53	264.80	286.70
c) Investment	11.21	(5.70)	(6.50)	0.05	(14.79)	(16.40)
Total	346.43	350.97	557.85	738.07	980.70	1,557.95
Less: Depreciation (allocable to segment)						
a) Real Estate Business	14.74	13.70	12.94	42.13	41.13	56.29
b) Wind Power Generation	25.27	25.26	25.27	75.80	75.80	101.06
c) Investment	-	-	-	-	-	-
Total	40.01	38.96	38.21	117.93	116.93	157.35
Less: Finance Cost (for specific borrowing allocated)						
a) Real Estate Business	-	-	0.30	0.02	1.56	1.56
b) Wind Power Generation	-	-	-	-	-	-
c) Investment	-	-	-	0.01	0.01	0.01
Total	-	-	0.30	0.03	1.57	1.57
Add/(Less): Other unallocable income/(expenses), net	33.76	34.01	(32.30)	98.80	(224.44)	(300.15)
Profit before tax	340.18	346.02	487.04	718.91	637.76	1,098.88
Segment Assets						
a) Real Estate Business	4,844.76	5,076.10	5,908.10	4,844.76	5,908.10	5,364.81
b) Wind Power Generation	1,651.50	1,685.62	1,735.03	1,651.50	1,735.03	1,658.79
c) Investment	0.48	21.61	18.03	0.48	18.03	21.77
d) Unallocated	6,886.52	5,707.30	4,801.14	6,886.52	4,801.14	5,392.88
Total Assets	13,383.26	12,490.63	12,462.30	13,383.26	12,462.30	12,438.25
Segment Liabilities						
a) Real Estate Business	1,445.30	1,433.72	1,678.45	1,445.30	1,678.45	1,878.09
b) Wind Power Generation	3.61	5.39	7.85	3.61	7.85	32.84
c) Investment	1.38	0.45	0.78	1.38	0.78	0.64
d) Unallocated	517.60	393.50	543.37	517.60	543.37	320.99
Total Liabilities	1,967.89	1,833.06	2,230.45	1,967.89	2,230.45	2,232.56

Notes:

- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 6, 2021.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act,
- The consolidated financial results include financial results of :-

Name	Relationship
Pudumjee G:Corp Developers	Joint Operation Firm
GCorp AMJ Land Township Private Limited	Joint Venture Company
3P Land Holdings Limited	Associate Company
Biodegradable Products India Limited (formerly Pudumjee Plant Laboratories Limited)	Associate Company

5. Note on merger:-

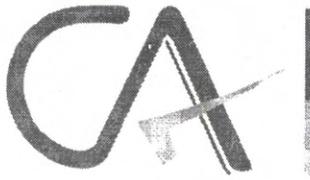
- The Company completed, with itself, merger of wholly owned subsidiary Pudumjee Investment & Finance Company Limited (PIFCO), pursuant to 'Scheme of merger by absorption' (the "Scheme") approved by NCLT. The approval from NCLT was received on October 15, 2020 with appointed date as April 1, 2018.
- Corresponding results presented with these financial results, for quarter and nine months ended December 31, 2019 and year ended March 31, 2020, have not been restated for accounting the impact of merger. Hence, the same is not comparable with current accounting periods.
- All cost, charges and expenses including stamp duty arising out of or incurred so far in carrying out and implementing the Scheme and matters incidental thereto, have been debited to statement of profit and loss, as per the approved Scheme.
- The total comprehensive income [comprising of net profit/(loss) after tax and other comprehensive income] of the merged company "PIFCO" for the period from appointed date April 1, 2018 to March 31, 2020 (i.e. for previous financial years 2018-19 and 2019-20) of total Rs. (211.36) lakhs and Capital Reserve of Rs. 135.15 lakhs, has been adjusted in the opening other equity as on April 1, 2020, of the Company as per approved Scheme.
- The figures for the previous periods have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board

A. K. Jatia
Chairman

Place: Pune
Date: February 6, 2021





J M Agrawal & Co.

Chartered Accountants

Review Report To,

The Board of Directors
AMJ Land Holdings Limited

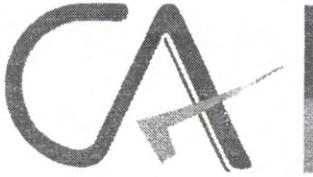
We have reviewed the accompanying statement of unaudited standalone financial results of AMJ Land Holdings Limited (the "Company") for the quarter and nine months ended 31st December 2020, together with notes thereon (the "Statement"). This statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The standalone financial results include the unaudited financial results of the Joint operation entity, whose financial information reflect the Company's share of total revenue of Rs. 79.07 lakhs and Rs. 226.37 lakhs and total comprehensive income (comprising of net profit after tax and other comprehensive income) of Rs. 13.64 lakhs and Rs. 41.55 lakhs for the quarter and nine months ended 31st December 2020, as considered in the Statement. This financial information have been reviewed by their independent auditors. The independent auditors'





J M Agrawal & Co.

Chartered Accountants

review reports on financial information of the joint operation entity have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the joint operation entity, is based solely on the report of the other auditor.

Place: Pune
Date: 6th February, 2021



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN:21148757AAAAAG9072



J M Agrawal & Co.

Chartered Accountants

Review Report To,
The Board of Directors
AMJ Land Holdings Limited

We have reviewed the accompanying unaudited consolidated financial results of AMJ Land Holdings Limited (the "Holding Company") its associates and jointly controlled entities for the quarter and nine months ended 31st December 2020, together with notes thereon (the "Statement"). This statement is responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	M/s. Pudumjee G-Corp Developers	Joint Operation Entity
2	3P Land Holdings Limited	Associate Company
3	Biodegradable Products India Limited (formerly Pudumjee Plant Laboratories Limited)	Associate Company
4	G-Corp AMJ Land Township Private Limited	Joint Venture Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





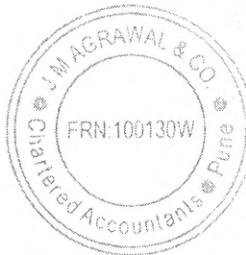
J M Agrawal & Co.

Chartered Accountants

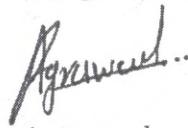
The consolidated financial results include the unaudited financial results of the Joint operation entity, whose financial information reflect Holding Company's share of total revenue of Rs. 79.07 lakhs and Rs. 226.37 lakhs and total comprehensive income (comprising of net profit after tax and other comprehensive income) of Rs. 13.64 lakhs and Rs. 41.55 lakhs for the quarter and nine months ended 31st December 2020, as considered in the Statement. The consolidated financial results also include the Holding Company's share of total comprehensive income of Rs. 0.05 lakhs and Rs. 0.09 lakhs for the quarter and nine months ended 31st December 2020, in respect of one joint venture whose financial statements have not been reviewed by us. These financial information have been reviewed by their respective independent auditors. The independent auditors' review reports on financial information of these jointly controlled entities have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these jointly controlled entities, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

The Statement include the interim financial information of a firm M/s. Prime Mall Developers ("the Entity"), which is an associate of the Holding Company's associate company. The consolidated financial statements include the Holding Company's share of total comprehensive income [comprising of profit/ (loss) and other comprehensive income/ (loss)] of Rs. (0.10) lakhs and Rs. (0.23) lakhs for the quarter and nine months ended 31st December 2020 respectively, in respect of the Entity. These financial information have been furnished to us by the Board of Directors, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Entity is based solely on such financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, unaudited financial results are not material to the Holding Company and its Associate Company.

Place: Pune
Date: 6th February, 2021



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W


Punit Agrawal
Partner
Membership Number: 148757

UDIN:21148757AAAAAH4223