



# AMJ LAND HOLDINGS LIMITED

Registered Office

SW: 157

29<sup>th</sup> October, 2021

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.

**Scrip Code:- AMJLAND**

The Manager,  
Corporate Relationship Department,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001.

**Scrip Code:- 500343**

Dear Sir/Madam,

Subject: Outcome of Board Meeting

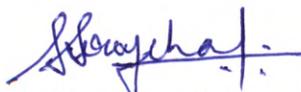
This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30<sup>th</sup> September, 2021.** A copy of the said results together with the Limited Review Reports for the Quarter ended on that date are attached for your information and record.

The meeting commenced at 03:13 p.m. and concluded at 3:30 p.m.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**

  
Shrihari Waychal  
Company Secretary  
Encl.: As Above



**Registered Office:**

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388  
E-Mail : [sk@pudumjee.com](mailto:sk@pudumjee.com). CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

**Corporate Office:**

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.  
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.  
E-Mail: [pudumjee@pudumjee.com](mailto:pudumjee@pudumjee.com) Web Site : [www.amjland.com](http://www.amjland.com)



**AMJ LAND HOLDINGS LIMITED**

Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH, 2021**

(Rs. in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from operations	138.70	103.02	370.73	241.72	456.62	1,120.58
II	Share of profit/(loss) from subsidiary entity	(48.40)	(21.06)	-	(69.46)	-	-
III	Other Income	116.89	94.84	191.56	211.73	298.31	501.10
III(a)	Transfer from Capital reserve (revaluation gain, realised)	-	-	76.88	-	76.88	230.63
IV	<b>Total Income (I+II+III)</b>	<b>207.19</b>	<b>176.80</b>	<b>639.17</b>	<b>383.99</b>	<b>831.81</b>	<b>1,852.31</b>
V	<b>Expenses</b>						
	Stock in trade (land development rights acquired on transfer of land)	-	-	-	-	-	-
	Cost of material consumed	-	-	61.81	-	147.65	267.17
	Changes in inventories of stock in trade, work-in-progress, and finished inventory	-	-	79.60	-	(6.24)	406.16
	Employees benefit expenses	27.08	36.27	58.93	63.35	114.38	143.83
	Finance costs	0.01	0.01	0.01	0.02	0.03	0.09
	Depreciation and amortization expenses	46.76	46.54	46.16	93.30	92.31	184.87
	Other expenses	49.22	125.06	36.63	174.28	73.37	177.99
	<b>Total expenses (V)</b>	<b>123.07</b>	<b>207.88</b>	<b>283.14</b>	<b>330.95</b>	<b>421.50</b>	<b>1,180.11</b>
VI	<b>Profit before tax</b>	<b>84.12</b>	<b>(31.08)</b>	<b>356.03</b>	<b>53.04</b>	<b>410.31</b>	<b>672.20</b>
VII	<b>Tax expenses</b>						
	(1) Current tax	31.00	32.00	63.00	63.00	73.00	122.00
	(2) Deferred tax	(2.77)	(5.40)	1.80	(8.17)	0.60	84.83
VIII	<b>Profit for the period (VI-VII)</b>	<b>55.89</b>	<b>(57.68)</b>	<b>291.23</b>	<b>(1.79)</b>	<b>336.71</b>	<b>465.37</b>
IX	<b>Other comprehensive income</b>						
	A) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B) Items that will not be reclassified to profit or loss						
	- Changes in fair value of FVOCI equity instruments	231.52	872.11	(8.99)	1,103.63	22.75	630.35
	- Remeasurements of post-employment benefit obligations	3.53	3.53	0.72	7.06	1.43	14.12
	- Tax relating to above item	(24.77)	(31.40)	(0.20)	(56.17)	(0.40)	(91.17)
	<b>Other comprehensive income for the year, net of tax</b>	<b>210.28</b>	<b>844.24</b>	<b>(8.47)</b>	<b>1,054.52</b>	<b>23.78</b>	<b>553.30</b>
X	<b>Total comprehensive income for the year (VIII+IX)</b>	<b>266.17</b>	<b>786.56</b>	<b>282.76</b>	<b>1,052.73</b>	<b>360.49</b>	<b>1,018.67</b>
XI	Paid-up Equity Capital (face value of Rs. 2/- per share)	820.00	820.00	820.00	820.00	820.00	820.00
XII	Reserves (other equity excluding revaluation reserve)	-	-	-	-	-	9,437.90
XIII	<b>Earning per equity share :</b>						
	Basic and Diluted (in Rs.)	0.14	(0.14)	0.71	(0.00)	0.82	1.14



Statement of standalone cashflow for the period ended 30th September, 2021		
(All amounts in INR lakhs unless otherwise stated)		
	Period ended 30 September 2021 Unaudited	Period ended 30 September 2020 Unaudited
<b>Cash flow from operating activities</b>		
Profit before income tax	53.05	410.31
Adjustments for		
Depreciation and amortisation expense	93.30	92.31
Profit on sale of Investment property and other asset	-	(237.04)
Dividend and interest income classified as investing cash flows	(192.69)	(188.73)
Finance costs	0.02	0.03
Unwinding of Financial Assets / Liabilities	-	(11.21)
<b>Change in assets and liabilities:</b>		
Trade receivables, other financial assets and other assets	(1,157.87)	(6.40)
Inventories	1,544.94	(64.89)
Trade payables, other financial liabilities, other liabilities	(548.03)	(262.55)
<b>Cash generated from operations</b>	<b>(207.28)</b>	<b>(268.17)</b>
Income taxes paid	(49.37)	22.47
<b>Net cash inflow from operating activities</b>	<b>(256.65)</b>	<b>(245.70)</b>
<b>Cash flows from investing activities</b>		
Payments for additions to property, plant and equipment	(48.30)	0.55
Payments for purchase of investments	534.72	(88.20)
Proceeds from sale of investments	-	130.68
Adjustment on account of Business Combination	(10.74)	-
Loans given (net)	12.97	(49.03)
Dividends received	8.15	0.36
Interest received	184.54	56.18
<b>Net cash outflow from investing activities</b>	<b>681.34</b>	<b>50.54</b>
<b>Cash flows from financing activities</b>		
Proceeds/(Repayment) from borrowings (net)	(675.08)	-
Interest paid	(0.02)	(0.03)
Dividend and DDT paid	(82.00)	-
<b>Net cash inflow (outflow) from financing activities</b>	<b>(757.10)</b>	<b>(0.03)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(332.41)</b>	<b>(195.19)</b>
Cash and cash equivalents at the beginning of the financial year	392.34	632.75
<b>Cash and cash equivalents at end of the period</b>	<b>59.93</b>	<b>437.56</b>



## Statement of Standalone Assets &amp; Liabilities

(Rs.in lakhs)

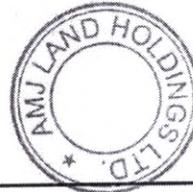
	Standalone	
	30.09.2021 (Unaudited)	31.03.2021 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	1,792.84	1,857.42
(b) Capital work in progress	226.85	220.95
(c) Investment property	1,024.49	1,052.48
(d) Financial assets		
(i) Investment	3,497.70	2,426.16
(ii) Loan	-	-
(e) Other financial assets	4.59	5.88
(f) Other non-current assets	-	-
<b>Total non current assets</b>	<b>6,546.47</b>	<b>5,562.89</b>
<b>Current assets</b>		
(a) Inventories	1,404.01	2,948.95
(b) Financial assets		
(i) Investment	484.28	986.91
(ii) Loan	2,789.45	2,802.42
(iii) Trade receivables	20.51	14.83
(iv) Cash and cash equivalents	59.93	392.34
(v) Bank balances other than (iv) above	-	12.00
(vi) Other financial assets	1,311.40	29.90
(c) Other current assets	215.24	331.26
<b>Total current assets</b>	<b>6,284.82</b>	<b>7,518.61</b>
<b>Total assets</b>	<b>12,831.29</b>	<b>13,081.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	820.00	820.00
(b) Other equity		
Reserves and surplus	9,584.18	9,715.26
Other reserves	1,673.84	624.42
<b>Total equity</b>	<b>12,078.02</b>	<b>11,159.68</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	375.08
(b) Employee benefit obligations	76.94	84.18
(c) Deferred tax liabilities	337.72	289.72
(d) Other non Current Liabilities	110.00	110.00
<b>Total non current liabilities</b>	<b>524.66</b>	<b>858.98</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Current Borrowings	-	300.00
(ii) Trade payable		
a. Dues of micro and small enterprises	-	-
b. Dues of other than micro and small enterprises	23.35	132.63
(iii) Other financial liabilities	14.44	446.25
(b) Employee benefit obligations	4.92	16.38
(c) Income tax liabilities (net)	173.21	159.58
(d) Other current liabilities	12.69	8.00
<b>Total current liabilities</b>	<b>228.61</b>	<b>1,062.84</b>
<b>Total liabilities</b>	<b>753.27</b>	<b>1,921.82</b>
<b>Total equity &amp; liabilities</b>	<b>12,831.29</b>	<b>13,081.50</b>



Notes:

1. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
2. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 29, 2021.
3. This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. Till March 31, 2021 the Company accounted for its investment in the jointly controlled entity M/s. AMJ Land Developers (the "Entity") in accordance with Ind AS 111 Joint Arrangements, by including the Company's share of assets, liabilities, revenues and expenses relating to its interest in the Entity in its the standalone financials. With effect from April 1, 2021, the Company invested additional capital and acquired control in the Entity, thereby making it a Subsidiary entity of the Company. Hence, w.e.f. April 1, 2021 the Company accounted for its investment in the Entity in accordance with Ind AS 103, Business Combinations and Ind AS 110, Consolidated Financial Statements and discontinued joint operation accounting in its standalone financials. As an effect of the same, the standalone financial results for the quarter and half year ended September 30, 2021 are not comparable with standalone results of the previous periods' presented.
5. In accordance with Ind AS 28, the Company recognises in its standalone financials, the dividend i.e. share of profit/(loss) from the subsidiary entity when it's right to receive is established.
6. The COVID-19 outbreak has developed rapidly in India and across the globe. Measures taken by the Government to contain the virus, like lock-downs and other measures, have affected economic activity and caused disruption to regular business operations. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of all assets and liabilities including receivables, loans, investments and inventories. While the Management has evaluated and considered the possible impact of COVID-19 pandemic on the financial statements, given the uncertainties around its impact on future economic activity, the impact of the subsequent events is dependent on the circumstances as they evolve.
7. The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board



Arunkumar M. Jatia  
Chairman

Place: Pune  
Date: October 29, 2021





**J M Agrawal & Co.**

Chartered Accountants

Review Report To,  
The Board of Directors  
**AMJ Land Holdings Limited**

1. We have reviewed the unaudited standalone financial results of AMJ Land Holdings Limited (the "Company") for the quarter and half year ended September 30, 2021 which are included in the accompanying financial results, together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J M Agrawal & Co.  
Chartered Accountants  
Firm Registration Number: 100130W



*Punit Agrawal*

Punit Agrawal  
Partner  
Membership Number: 148757

UDIN: 21148757AAAABQ6331

Place: Pune  
Date: October 29, 2021





**AMJ LAND HOLDINGS LIMITED**

Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH, 2021**  
(Rs. in lakhs, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I Revenue from operations	138.70	167.87	370.73	306.57	456.62	1,120.58
II Other Income	117.88	115.41	186.01	233.29	287.49	501.10
II(a) Transfer from Capital reserve (revaluation gain, realised)	-	-	76.88	-	76.88	230.63
III Total Income (I+II)	256.58	283.28	633.62	539.86	820.99	1,852.31
IV Expenses						
Stock in trade (land development rights acquired on transfer of land)	-	-	-	-	-	-
Cost of material consumed	388.36	537.51	61.81	925.87	147.65	267.17
Changes in inventories of stock in trade, work-in-progress, and finished inventory	(352.44)	(440.35)	79.60	(792.79)	(6.24)	406.16
Employees benefit expenses	27.07	36.27	58.93	63.34	114.38	143.83
Finance costs	0.01	0.01	0.01	0.02	0.04	0.09
Depreciation and amortization expenses	46.77	46.53	46.16	93.30	92.31	184.87
Other expenses	65.24	44.30	36.79	109.54	73.71	177.99
Total expenses (IV)	175.01	224.27	283.30	399.28	421.85	1,180.11
V Profit before share of profit/(loss) of associates, joint venture, and tax (III-IV)	81.57	59.01	350.32	140.58	399.14	672.20
Share of net profit/(loss) of associates, joint venture accounted by using equity method	16.11	(70.68)	(4.30)	(54.57)	(20.41)	(22.84)
VI Profit before tax	97.68	(11.67)	346.02	86.01	378.73	649.36
VII Tax expenses						
(1) Current tax	31.00	32.00	63.00	63.00	73.00	122.00
(2) Deferred tax	(2.77)	(5.40)	1.80	(8.17)	0.60	84.83
VIII Profit for the period (VI-VII)	69.45	(38.27)	281.22	31.18	305.13	442.53
IX Other comprehensive income						
A) Items that will be reclassified to profit or loss						
- Tax relating to above items	-	-	-	-	-	-
B) Items that will not be reclassified to profit or loss						
- Changes in fair value of FVOCI equity instruments	231.52	872.11	(29.59)	1,103.63	84.36	630.35
- Remeasurements of post-employment benefit obligations	3.53	3.53	0.72	7.06	1.43	14.12
- Tax relating to above item	(24.77)	(31.40)	(0.20)	(56.17)	(0.40)	(91.17)
- Share of changes in fair value of FVOCI equity instrument from associate (net of tax)	119.45	469.02	(42.88)	588.47	128.23	475.58
Other comprehensive income for the year, net of tax	329.73	1,313.26	(71.95)	1,642.99	213.62	1,028.88
X Total comprehensive income for the year (VIII+IX)	399.18	1,274.99	209.27	1,674.17	518.75	1,471.41
Profit/(loss) attributable to:						
Owners of the Company	72.00	(37.16)	-	34.84	-	-
Non-controlling interests	(2.55)	(1.11)	-	(3.66)	-	-
Other comprehensive income attributable to:						
Owners of the Company	329.73	1,313.26	-	1,642.99	-	-
Non-controlling interests	-	-	-	-	-	-
Total comprehensive income attributable to:						
Owners of the Company	401.73	1,276.10	-	1,677.83	-	-
Non-controlling interests	(2.55)	(1.11)	-	(3.66)	-	-
XI Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00	820.00
XII Reserves (other equity excluding revaluation reserve)	-	-	-	-	-	9,734.68
XIII Earning per equity share :						
Basic and Diluted (in Rs.)	0.17	(0.09)	0.69	0.08	0.74	1.08



**CONSOLIDATED SEGMENT REPORTING FOR THE HALF YEAR ENDED SEPTEMBER 30TH, 2021**

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- (a) Real Estate Business
- (b) Wind Power Generation
- (c) Investment

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

(Rs. in lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>Segment Revenue</b>						
a) Real Estate Business	43.36	108.41	286.89	151.77	312.06	931.93
b) Wind Power Generation	95.34	59.46	83.84	154.80	144.56	188.65
c) Investment	-	-	-	-	-	-
<b>Net sale/ Income from operation</b>	<b>138.70</b>	<b>167.87</b>	<b>370.73</b>	<b>306.57</b>	<b>456.62</b>	<b>1,120.58</b>
<b>Segment Results (Profit before interest, tax &amp; depreciation) :</b>						
a) Real Estate Business	(15.42)	16.72	295.66	1.30	302.49	590.03
b) Wind Power Generation	74.08	36.82	61.01	110.90	100.31	103.31
c) Investment	-	-	(5.70)	-	(11.16)	-
<b>Total</b>	<b>58.66</b>	<b>53.54</b>	<b>350.97</b>	<b>112.20</b>	<b>391.64</b>	<b>693.34</b>
<b>Less: Depreciation (allocable to segment)</b>						
a) Real Estate Business	14.00	13.99	13.70	27.99	27.39	56.15
b) Wind Power Generation	25.94	25.69	25.26	51.63	50.53	101.32
c) Investment	-	-	-	-	-	-
<b>Total</b>	<b>39.94</b>	<b>39.68</b>	<b>38.96</b>	<b>79.62</b>	<b>77.92</b>	<b>157.47</b>
<b>Less: Finance Cost (for specific borrowing allocated)</b>						
a) Real Estate Business	-	-	-	-	0.02	-
b) Wind Power Generation	-	-	-	-	0.01	-
c) Investment	-	-	-	-	0.03	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.03</b>	<b>-</b>
Add/(Less): Other unallocable income/(expenses), net	78.96	(25.53)	34.01	53.43	65.04	113.49
<b>Profit before tax</b>	<b>97.68</b>	<b>(11.67)</b>	<b>346.02</b>	<b>86.01</b>	<b>378.73</b>	<b>649.36</b>
<b>Segment Assets</b>						
a) Real Estate Business	6,775.81	6,623.33	5,076.10	6,775.81	5,076.10	4,906.19
b) Wind Power Generation	1,651.43	1,657.93	1,685.62	1,651.43	1,685.62	1,620.40
c) Investment	-	-	21.61	-	21.61	-
d) Unallocated	8,153.41	7,789.46	5,707.30	8,153.41	5,707.30	6,851.70
<b>Total Assets</b>	<b>16,580.65</b>	<b>16,070.72</b>	<b>12,490.63</b>	<b>16,580.65</b>	<b>12,490.63</b>	<b>13,378.29</b>
<b>Segment Liabilities</b>						
a) Real Estate Business	2,436.13	2,293.08	1,433.72	2,436.13	1,433.72	1,350.58
b) Wind Power Generation	5.55	16.97	5.39	5.55	5.39	2.46
c) Investment	-	-	0.45	-	0.45	-
d) Unallocated	645.20	584.08	393.50	645.20	393.50	568.78
<b>Total Liabilities</b>	<b>3,086.88</b>	<b>2,894.13</b>	<b>1,833.06</b>	<b>3,086.88</b>	<b>1,833.06</b>	<b>1,921.82</b>



Statement of consolidated cashflow for half year ended 30th September, 2021

(All amounts in INR lakhs unless otherwise stated)

	Period ended 30 Sept 2021 Unaudited	Period ended 30 Sept 2020 Unaudited
<b>Cash flow from operating activities</b>		
Profit before income tax	86.01	378.73
Adjustments for		
Depreciation and amortisation expense	93.30	92.31
Gain on disposal of property, plant and equipment		(237.04)
Dividend and interest income classified as investing cash flows	(202.48)	(189.10)
Finance costs	0.02	0.04
Share of profit/loss of associates	54.57	20.41
Unwinding of Financial Assets / Liabilities	-	-
<b>Change in assets and liabilities:</b>		
Trade receivables, other financial assets and other assets	(212.94)	(12.01)
Inventories	(1,863.06)	(64.89)
Trade payables, other financial liabilities, other liabilities	1,440.47	(257.14)
<b>Cash generated from operations</b>	<b>(604.10)</b>	<b>(268.69)</b>
Income taxes paid	(49.37)	22.47
<b>Net cash inflow from operating activities</b>	<b>(653.47)</b>	<b>(246.22)</b>
<b>Cash flows from investing activities</b>		
Payments for additions to property, plant and equipment	(76.03)	0.55
Payments for purchase of investments	509.76	(88.20)
Proceeds from sale of investments	-	127.40
Adjustment on account of Business Combination	418.83	-
Loans given (net)	12.97	(49.03)
Proceeds from sale of property, plant and equipment	62.14	-
Dividends received	8.15	0.39
Interest received	194.33	56.18
<b>Net cash inflow/(outflow) from investing activities</b>	<b>1,130.15</b>	<b>47.29</b>
<b>Cash flows from financing activities</b>		
Proceeds/(Repayment) from borrowings (net)	(329.98)	-
Interest paid	(0.02)	(0.04)
Dividend and DDT paid	(82.00)	-
<b>Net cash inflow/ (outflow) from financing activities</b>	<b>(412.00)</b>	<b>(0.04)</b>
<b>Net increase /(decrease) in cash and cash equivalents</b>	<b>64.68</b>	<b>(198.97)</b>
Cash and cash equivalents at the beginning of the financial year	392.34	637.00
<b>Cash and cash equivalents at end of the period</b>	<b>457.02</b>	<b>438.03</b>



## Statement of Consolidated Assets &amp; Liabilities

(Rs. in lakhs)

	Consolidated	
	30.09.2021 (Unaudited)	31.03.2021 (Audited)
<b>A ASSETS</b>		
1 <b>Non-current assets</b>		
(a) Property, plant and equipment	1,826.38	1,857.42
(b) Capital work in progress	226.85	220.95
(c) Investment property	1,024.49	1,052.48
(d) Financial assets		
(i) Investment	4,353.33	2,722.95
(ii) Loan	8.82	5.88
(e) Other financial assets	-	-
(f) Other non-current assets	-	-
<b>Total non current assets</b>	<b>7,439.87</b>	<b>5,859.68</b>
2 <b>Current assets</b>		
(a) Inventories	4,812.01	2,948.95
(b) Financial assets		
(i) Investment	484.30	986.91
(ii) Loan	2,789.45	2,802.42
(iii) Trade receivables	20.86	14.83
(iv) Cash and cash equivalents	457.02	392.34
(v) Bank balances other than (iv) above	20.00	12.00
(vi) Other financial assets	109.49	29.90
(c) Other current assets	447.65	331.26
<b>Total current assets</b>	<b>9,140.78</b>	<b>7,518.61</b>
<b>Total assets</b>	<b>16,580.65</b>	<b>13,378.29</b>
<b>B EQUITY AND LIABILITIES</b>		
1 <b>Equity</b>		
(a) Equity share capital	820.00	820.00
(b) Other equity		
Reserves and surplus	10,125.25	9,725.68
Other reserves	2,548.68	910.79
<b>Equity attributable to owners of the Company</b>	<b>13,493.93</b>	<b>11,456.47</b>
Non-controlling interests	(0.16)	-
<b>Total equity</b>	<b>13,493.77</b>	<b>11,456.47</b>
<b>LIABILITIES</b>		
2 <b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	345.10	375.08
(b) Employee benefit obligations	97.04	84.18
(c) Deferred tax liabilities	337.72	289.72
(d) Other non Current Liabilities	110.00	110.00
<b>Total non current liabilities</b>	<b>889.86</b>	<b>858.98</b>
3 <b>Current liabilities</b>		
(a) Financial liabilities		
(i) Current Borrowings	-	300.00
(ii) Trade payable		
a. Dues of micro and small enterprises	-	-
b. Dues of other than micro and small enterprises	454.92	132.63
(iii) Other financial liabilities	864.75	446.25
(b) Employee benefit obligations	16.12	16.38
(c) Income tax liabilities (net)	173.21	159.58
(d) Other current liabilities	688.02	8.00
<b>Total current liabilities</b>	<b>2,197.02</b>	<b>1,062.84</b>
<b>Total liabilities</b>	<b>3,086.88</b>	<b>1,921.82</b>
<b>Total equity &amp; liabilities</b>	<b>16,580.65</b>	<b>13,378.29</b>



Notes:

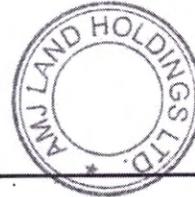
1. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
2. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 29, 2021.
3. This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. Till March 31, 2021 the Company accounted for its investment in the jointly controlled entity M/s. AMJ Land Developers (formerly Pudumjee G:Corp Developers) (the "Entity") in accordance with Ind AS 111 Joint Arrangements, by including the Company's share of assets, liabilities, revenues and expenses relating to its interest in the Entity in its the standalone financials.  
With effect from April 1, 2021, the Company invested additional capital and acquired control in the Entity, thereby making it a Subsidiary entity of the Company. Hence, w.e.f. April 1, 2020 the Company accounted for its investment in the Entity in accordance with Ind AS 103, Business Combinations and Ind AS 110, Consolidated Financial Statements and discontinued the joint operation accounting.

5. The consolidated financial results include financial results of :-

Name	Relationship
AMJ Land Developers (formerly Pudumjee G:Corp Developers)	Subsidiary Entity
G-Corp AMJ Land Township Private Limited (formerly G-Corp Township Private Limited)	Joint Venture Company
3P Land Holdings Limited	Associate Company
Biodegradable Products India Limited (formerly Pudumjee Plant Laboratories Limited)	Associate Company

6. The COVID-19 outbreak has developed rapidly in India and across the globe. Measures taken by the Government to contain the virus, like lock-downs and other measures, have affected economic activity and caused disruption to regular business operations. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of all assets and liabilities including receivables, loans, investments and inventories. While the Management has evaluated and considered the possible impact of COVID-19 pandemic on the financial statements, given the uncertainties around its impact on future economic activity, the impact of the subsequent events is dependent on the circumstances as they evolve.
7. The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board



  
Arunkumar M. Jatia  
Chairman

Place: Pune  
Date: October 29, 2021





**J M Agrawal & Co.**

Chartered Accountants

Review Report To,  
The Board of Directors  
**AMJ Land Holdings Limited**

1. We have reviewed the accompanying unaudited consolidated financial results of AMJ Land Holdings Limited (the "Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group") and its associates for the quarter and half year ended September 30, 2021 which are included in the accompanying financial results, together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	M/s. AMJ Land Developers (M/s. Pudumjee G-Corp Developers)	Subsidiary Entity
2	G-Corp AMJ Land Township Private Limited	Joint Venture
3	3P Land Holdings Limited	Associate Company
4	Biodegradable Products India Limited (formerly Pudumjee Plant Laboratories Limited)	Associate Company





**J M Agrawal & Co.**

Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results include the unaudited financial results of the Subsidiary entity; whose financial information reflect Group's share of total revenue of Rs. 64.85 lakhs and total comprehensive income/(loss) (comprising of net profit/(loss) after tax and other comprehensive income) of Rs. (22.16) lakhs and Rs. (69.46) lakhs for the quarter and half year ended September 30, 2021 respectively, as considered in the consolidated financial results, that has not been reviewed by us. This financial information has been reviewed by their respective independent auditors. The independent auditors' review reports on financial information of this entity have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary entity, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

For J M Agrawal & Co.  
Chartered Accountants  
Firm Registration Number: 100130W



*Agrawal*  
Dunit Agrawal  
Partner  
Membership Number: 148757

Place: Pune  
Date: October 29, 2021

UDIN: 21148757AAAABR4396